



GALVESTON ISLAND
Park Board of Trustees

Financial Statements

for the 4th quarter ended September 30, 2020

Unaudited

Galveston Park Board of Trustees
Summarized - YTD Consolidated Income Statement
October 1, 2019 to September 30,2020

	Current YTD Actual	Prior YTD Actual	Current Year Change	Current Year % Change	YTD Budget	YTD Budget Variance	YTD Budget Variance %
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Revenue:

Operating Revenue	15,259,077	18,082,429	(2,823,353)	-15.6%	12,642,297	2,616,780	20.7%
Interfund Transfers	3,263,812	4,137,490	(873,678)	-21.1%	3,652,002	(388,190)	-10.6%
Total Operating Revenue	18,522,889	22,219,919	(3,697,031)	-16.6%	16,294,299	2,228,590	13.7%

Expenses:

Personnel Expenses	7,677,129	7,788,017	(110,888)	-1.4%	7,915,252	238,123	3.0%
Materials/Supplies/Services	5,393,754	9,518,274	(4,124,520)	-43.3%	8,025,767	2,632,013	32.8%
Interfund Transfers	3,263,812	4,137,490	(873,678)	-21.1%	3,713,796	449,984	12.1%
Special Projects	962,611	1,340,438	(377,827)	-28.2%	1,353,700	391,089	28.9%
Total Operating Expense	17,297,306	22,784,219	(5,486,913)	-24.1%	21,008,515	3,711,209	17.7%
Net Operating Income	1,225,583	(564,300)	1,789,882	-317.2%	(4,714,216)	(5,939,799)	126.0%

Other Revenue/Expense:

Loan Proceeds	0	0	0	#DIV/0!	825,600	(825,600)	-100.0%
Grant Proceeds	44,958	2,272,341	(2,227,383)	-98.0%	1,504,425	(1,459,467)	-97.0%
Debt Service	2,155,572	964,298	1,191,274	123.5%	2,823,993	668,421	23.7%
Capital Outlay	281,385	308,228	(26,843)	-8.7%	364,007	82,622	22.7%
Total Other Revenue/Expense	(2,391,999)	999,815	(3,391,814)	-339.2%	(857,975)	(3,036,110)	353.9%
Net Income Excl FEMA	(1,166,416)	435,515	(1,601,932)	-367.8%	(5,572,190)	4,405,774	-79.1%

FEMA

FEMA Reimbursement	(4,935)	(85,157)	80,222	-94.2%	(817,716)	(812,781)	99.4%
FEMA Expenditures	211,223	95,653	115,570	120.8%	1,213,498	1,002,275	82.6%
Total FEMA	206,288	10,496	195,792	1865.4%	395,782	189,494	47.9%
Net Income After FEMA	(1,372,704)	425,020	(1,797,724)	-423.0%	(5,967,972)	4,595,268	-77.0%

Use of Reserves	0	0	0	#DIV/0!	6,427,082	(6,427,082)	-100.0%
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Net Income (1,372,704) 425,020 (1,797,724) -423.0% 459,111 (1,831,815) -399.0%

**Park Board of Trustees
Balance Sheet
September 30, 2020**

	September 30, 2020			September 30, 2019			CHANGE
	GOVERNMENTAL	ENTERPRISE	TOTAL	GOVERNMENTAL	ENTERPRISE	TOTAL	
	FUNDS	FUNDS		FUNDS	FUNDS		
ASSETS							
CASH	13,974,046	(662,280)	13,311,766	10,285,229	(831,831)	9,453,398	3,858,368
INVESTMENTS	0	0	0	2,994,906.00	0	2,994,906	(2,994,906)
ACCOUNTS RECEIVABLE	361,263	41,360	402,623	1,910,969.00	21,078	1,932,047	(1,529,424)
ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0	0	0	0	0	0
NET ACCOUNT RECEIVABLES	361,263	41,360	402,623	1,910,969	21,078	1,932,047	(1,529,424)
INVENTORY	5,667	5,469	11,136	5,667.00	3,584	9,251	1,885
PREPAIDS	152,180	231,784	383,964	138,309.00	231,619	369,928	14,036
NET CAPITAL ASSETS-PARK BOARD	3,505,672	4,109,409	7,615,081	2,550,604	4,714,756	7,265,360	349,722
NET CAPITAL ASSETS-MOODY GARDENS	291,835,872	0	291,835,872	311,124,239	0	311,124,239	(19,288,368)
AMOUNT REQUIRED TO RETIRE DEBT	1,463,318	0	1,463,318	3,467,463.00	0	3,467,463	(2,004,145)
INTERFUND RECEIVABLE	2,797,799	193,180	2,990,979	2,797,799.00	193,180	2,990,979	0
OTHER ASSETS	33,717	0	33,717	28,094.00	0	28,094	5,623
TOTAL ASSETS	314,129,534	3,918,922	318,048,456	335,303,279	4,332,386	339,635,665	(21,587,209)
LIABILITIES							
ACCOUNTS PAYABLE	2,159,031	465,087	2,624,118	612,444	561,755	1,174,199	1,449,919
ACCRUED LIABILITIES	(126,572)	309,329	182,757	489,731	272,619	762,350	(579,593)
PASS THRU FUNDS	354,838	0	354,838	487,035	0	487,035	(132,197)
NOTES PAYABLE	1,463,318	32,099	1,495,417	3,467,463	15,225	3,482,688	(1,987,271)
INTERFUND PAYABLE	0	2,990,979	2,990,979	0	2,990,979	2,990,979	0
TOTAL LIABILITIES	3,850,615	3,797,494	7,648,109	5,056,673	3,840,579	8,897,251	(1,249,142)
FUND BALANCE							
FUND BALANCE	326,866,236	491,808	327,358,044	346,404,281	932,887	347,337,168	(19,979,125)
EARNINGS	(16,587,317)	(370,380)	(16,957,697)	(16,157,675)	(441,079)	(16,598,754)	(358,943)
TOTAL FUND BALANCE	310,278,919	121,428	310,400,347	330,246,606	491,808	330,738,414	(20,338,068)
NET EQUITY	314,129,534	3,918,922	318,048,456	335,303,279	4,332,386	339,635,665	(21,587,209)

Park Board of Trustees
Cash as of September 30, 2020

	Pooled Cash - General Fund							Restricted Unpooled Cash - Maintained in Separate Funds					TOTAL UNPOOLED	Total Cash
	HOTEL TAX	PARKING	FEMA ADVANCE	HOTEL OCCUPANCY TAX COLLECTIONS	JUNIOR GUARD	Petty Cash	OPERATING	TOTAL POOLED	SAND REPLENISHMENT	SERIES 94	SERIES 99	Construction/Special Project		
BEACH CLEANING					\$ 73,792	\$ 100	\$ 3,103,466	\$ 3,103,466					\$ -	\$ 3,103,466
BEACH PATROL						\$ 100	\$ 3,015,383	\$ 3,089,276					\$ -	\$ 3,089,276
DEBT SERVICE							\$ (29,720)	\$ (29,720)		\$ -	\$ 74,705	\$ 352,621	\$ 427,327	\$ 397,607
DELLANERA PARK			\$ 199,189			\$ 1,125	\$ (750,218)	\$ (549,904)					\$ -	\$ (549,904)
EAST END LAGOON							\$ 14,462	\$ 14,462					\$ -	\$ 14,462
GENERAL FUND-ADMIN GRANTS				\$ 797,896		\$ 200	\$ (924,813)	\$ (126,717)					\$ -	\$ (126,717)
NOURISHED BEACH	\$ 1,030,840						\$ -	\$ -					\$ -	\$ -
POCKET PARK 1		\$ -					\$ -	\$ -					\$ -	\$ -
POCKET PARK 2							\$ -	\$ -					\$ -	\$ -
POCKET PARK 3							\$ -	\$ -					\$ -	\$ -
R. A. APFFEL PARK						\$ 5,000	\$ (1,982,634)	\$ (1,977,634)					\$ -	\$ (1,977,634)
SAND REPLENISHMENT		\$ -					\$ (963)	\$ (963)	\$ 232				\$ 232	\$ (731)
SEAWOLF PARK			\$ 66,396			\$ 700	\$ 958,621	\$ 1,025,718					\$ -	\$ 1,025,718
STEWART BEACH						\$ 5,500	\$ 711,435	\$ 716,935					\$ -	\$ 716,935
TOURISM DEVELOPMENT	\$ 3,583,526					\$ -	\$ 2,569,910	\$ 6,153,436					\$ -	\$ 6,153,436
URBAN PARK (SEAWALL PKG)		\$ 110,280					\$ -	\$ 110,280					\$ -	\$ 110,280
	\$ 4,614,366	\$ 110,280	\$ 265,585	\$ 797,896	\$ 73,792	\$ 12,625	\$ 7,009,662	\$ 12,884,207	\$ 232	\$ -	\$ 74,705	\$ 352,621	\$ 427,559	\$ 13,311,766

Dellanera Park	\$ (750,218)
Pocket Park 1	\$ -
Pocket Park 2	\$ -
Pocket Park 3	\$ -
R. A. Apfell	\$ (1,982,634)
Stewart Beach	\$ 711,435
Seawolf Park	\$ 958,621
Urban Park	\$ -
	<u>\$ (1,062,796)</u>

Beach Cleaning	\$ 3,103,466
Beach Patrol	\$ 3,015,383
Debt Service	\$ (29,720)
East End Lagoon	\$ 14,462
General Fund	\$ (924,813)
Grants	\$ -
Nourished Beach	\$ 324,733
Sand Replenishment	\$ (963)
Tourism Develop	\$ 2,569,910
	<u>\$ 8,072,458</u>

Unrestricted funds \$ 7,009,662

Park Board of Trustees of the City of Galveston
 Summary - Current Period and YTD Consolidated Statement of Revenues and Expenditures
 From 7/1/2020 Through 9/30/2020
 and
 From 10/1/2019 Through 9/30/2020

(In Whole Numbers)

	Prior Year		Current	Current Period		Current	Current Year-To-		Prior Year-To-	Current Year	Current	YTD Budget		Total Budget
	Current Period	Current Period	Current Period	Current Period	Budget	Budget %	Date Actual	Date Actual	Change	Year %		Variance		
	Actual	Actual	Change	Budget	Variance	of Change				Change				
Revenues														
Hotel Tax - City	2,882,959.00	3,363,195.00	(480,236.00)	2,173,393.00	709,566.00	32.64%	6,848,925.00	8,035,644.00	(1,186,719.00)	(14.77)	5,334,313.00	1,514,612.00	5,334,313.00	
State Hotel Tax Rebate	1,742,117.00	2,873,354.00	(1,131,237.00)	1,243,389.00	498,728.00	40.11%	3,428,282.00	4,228,566.00	(800,284.00)	(18.93)	2,667,156.00	761,126.00	2,667,156.00	
Park Admissions	1,383,511.00	1,694,348.00	(310,837.00)	1,280,939.00	102,573.00	8.00%	3,990,089.00	4,498,309.00	(508,220.00)	(11.30)	3,523,213.00	466,877.00	3,523,213.00	
GLO State Reimbursement	11,936.00	36,624.00	(24,688.00)	25,024.00	(13,088.00)	(52.30)%	112,033.00	100,097.00	11,936.00	11.92	100,097.00	11,936.00	100,097.00	
City/County Reimbursement	0.00	100,000.00	(100,000.00)	138,400.00	(138,400.00)	(100.00)%	200,000.00	400,000.00	(200,000.00)	(50.00)	288,400.00	(88,400.00)	288,400.00	
Insurance Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	2,152.00	(2,152.00)	(100.00)	0.00	0.00	0.00	
Loan Proceeds	0.00	0.00	0.00	788,100.00	(788,100.00)	(100.00)%	0.00	0.00	0.00	0.00	825,600.00	(825,600.00)	825,600.00	
Grant Proceeds	44,958.00	0.00	44,958.00	1,504,425.00	(1,459,467.00)	(97.01)%	44,958.00	2,272,341.00	(2,227,383.00)	(98.02)	1,504,425.00	(1,459,467.00)	1,504,425.00	
Concession/Leases	309,100.00	189,402.00	119,698.00	228,460.00	80,640.00	35.29%	481,001.00	506,519.00	(25,517.00)	(5.04)	491,790.00	(10,789.00)	491,790.00	
Interest/Investment Income	2,386.00	72,636.00	(70,251.00)	47,806.00	(45,420.00)	(95.00)%	130,760.00	202,803.00	(72,044.00)	(35.52)	119,750.00	11,010.00	119,750.00	
Donations	0.00	0.00	0.00	3,000.00	(3,000.00)	(100.00)%	314.00	774.00	(460.00)	(59.42)	3,000.00	(2,686.00)	3,000.00	
Miscellaneous	24,114.00	27,530.00	(3,416.00)	54,641.00	(30,527.00)	(55.86)%	67,672.00	107,568.00	(39,895.00)	(37.09)	114,578.00	(46,906.00)	114,578.00	
Total Revenues	6,401,081.00	8,357,090.00	(1,956,009.00)	7,487,577.00	(1,086,496.00)	(14.51)%	15,304,035.00	20,354,770.00	(5,050,736.00)	(24.81)	14,972,322.00	331,713.00	14,972,322.00	
Inter-Fund Transfers	408,047.00	1,322,292.00	(914,246.00)	2,238,374.00	(1,830,328.00)	(81.77)%	3,263,812.00	4,137,490.00	(873,678.00)	(21.12)	3,652,002.00	(388,190.00)	3,652,002.00	
Total Revenue	6,809,128.00	9,679,382.00	(2,870,254.00)	9,725,952.00	(2,916,824.00)	(29.99)%	18,567,847.00	24,492,260.00	(5,924,414.00)	(24.19)	18,624,324.00	(56,477.00)	18,624,324.00	
Personnel Expenses	2,113,160.00	2,498,521.00	(385,361.00)	1,758,465.00	(354,695.00)	20.17%	7,677,129.00	7,788,017.00	(110,888.00)	(1.42)	7,915,252.00	238,122.00	7,915,252.00	
Materials/Supplies/Services	1,384,132.00	1,342,409.00	41,723.00	3,005,383.00	1,621,251.00	(53.94)%	3,414,694.00	6,956,700.00	(3,542,006.00)	(50.92)	5,793,563.00	2,378,869.00	5,793,563.00	
Tourism Development Specific	374,587.00	883,238.00	(508,651.00)	640,345.00	265,758.00	(41.50)%	1,979,060.00	2,561,574.00	(582,514.00)	(22.74)	2,232,204.00	253,143.00	2,232,204.00	
Special Projects	404,501.00	522,719.00	(118,219.00)	1,135,364.00	730,863.00	(64.37)%	962,611.00	1,340,438.00	(377,827.00)	(28.19)	1,353,700.00	391,089.00	1,353,700.00	
Debt Service	155,881.00	273,879.00	(117,998.00)	796,615.00	640,734.00	(80.43)%	2,155,572.00	964,298.00	1,191,274.00	123.54	2,823,993.00	668,421.00	2,823,993.00	
Total Operating Expenses	4,432,260.00	5,520,766.00	(1,088,505.00)	7,336,173.00	2,903,912.00	(39.58)%	16,189,066.00	19,611,027.00	(3,421,961.00)	(17.45)	20,118,711.00	3,929,645.00	20,118,711.00	
Capital Assets	85,170.00	(25,024.00)	110,194.00	180,039.00	94,869.00	(52.69)%	281,385.00	308,228.00	(26,843.00)	(8.71)	364,007.00	82,622.00	364,007.00	
Total Expenditures	4,517,430.00	5,495,742.00	(978,311.00)	7,516,211.00	2,998,781.00	(39.89)%	16,470,451.00	19,919,255.00	(3,448,804.00)	(17.31)	20,482,718.00	4,012,267.00	20,482,718.00	
Inter-Fund Transfers	408,047.00	1,322,292.00	(914,246.00)	587,364.00	179,317.00	(30.52)%	3,263,812.00	4,137,490.00	(873,678.00)	(21.12)	3,713,796.00	449,984.00	3,713,796.00	
Total Expenditures	4,925,477.00	6,818,034.00	(1,892,557.00)	8,103,575.00	3,178,098.00	(39.21)%	19,734,263.00	24,056,745.00	(4,322,482.00)	(17.97)	24,196,514.00	4,462,251.00	24,196,514.00	
Net Income	1,883,651.00	2,861,348.00	(977,697.00)	1,622,377.00	261,274.00	16.10%	(1,166,416.00)	435,516.00	(1,601,932.00)	(367.82)	(5,572,190.00)	4,405,774.00	(5,572,190.00)	
FEMA														
FEMA Reimbursement	0.00	0.00	0.00	(817,716.00)	(817,716.00)	(100.00)%	(4,935.00)	(85,157.00)	80,222.00	(94.21)	(817,716.00)	(812,781.00)	(817,716.00)	
FEMA Expenditures	137,840.00	73,564.00	64,276.00	1,148,842.00	1,011,001.00	(88.00)%	211,223.00	95,653.00	115,570.00	120.82	1,213,498.00	1,002,275.00	1,213,498.00	
Total FEMA	137,840.00	73,564.00	64,276.00	331,126.00	193,285.00	(58.37)%	206,288.00	10,496.00	195,792.00	1,865.47	395,782.00	189,494.00	395,782.00	
NI - Including FEMA	1,745,810.00	2,787,784.00	(1,041,973.00)	1,291,251.00	454,560.00	35.20%	(1,372,704.00)	425,020.00	(1,797,724.00)	(422.97)	(5,967,972.00)	4,595,268.00	(5,967,972.00)	

Park Board of Trustees of the City of Galveston
 Summary - Current Period and YTD Consolidated Statement of Revenues and Expenditures
 From 7/1/2020 Through 9/30/2020
 and
 From 10/1/2019 Through 9/30/2020

(In Whole Numbers)

	Current Period	Prior Year	Current Period	Current	Current Period	Current	Current Year-To-	Prior Year-To-	Current Year	Current	YTD Budget	YTD Budget	Total Budget	
	Actual	Current Period	Current Period	Period %	Budget	Period	Date Actual	Date Actual	Change	Year %		Variance		
		Actual	Change	of Change	Budget	Budget			Change	Change				
Budget-Use of Reserves	0.00	0.00	0.00	0.00%	6,427,082.00	(6,427,082.00)	(100.00)%	0.00	0.00	0.00	0.00	6,427,082.00	(6,427,082.00)	6,427,082.00
Net Income	1,745,810.00	2,787,784.00	(1,041,973.00)	(37.37)%	7,718,333.00	(5,972,523.00)	(77.38)%	(1,372,704.00)	425,020.00	(1,797,724.00)	(422.97)	459,111.00	(1,831,815.00)	459,111.00
Depreciation	3,883,128.00	4,256,557.00	(373,429.00)	(8.77)%	0.00	(3,883,128.00)	0.00%	15,584,993.00	17,023,774.00	(1,438,781.00)	(8.45)	0.00	(15,584,993.00)	0.00
Net Income	(2,137,318.00)	(1,468,774.00)	(668,544.00)	45.51%	7,718,333.00	(9,855,651.00)	(127.69)%	(16,957,697.00)	(16,598,754.00)	(358,943.00)	2.16	459,111.00	(17,416,807.00)	459,111.00

Park Board of Trustees of the City of Galveston
 Consolidated - Current Period Statement of Revenues and Expenditures
 From 7/1/2020 Through 9/30/2020

(In Whole Numbers)

	Current Period	Prior Year					Current Period
	Actual	Current Period	Current Period	Current Period	Current Period	Current Period	Budget % of
		Actual	Change	Percent of Change	Budget	Budget Variance	Change
Revenues							
Hotel Tax - City	2,882,959.00	3,363,195.00	(480,236.00)	(14.27)%	2,173,393.00	709,566.00	32.64%
State Hotel Tax Rebate	1,742,117.00	2,873,354.00	(1,131,237.00)	(39.36)%	1,243,389.00	498,728.00	40.11%
Park Admissions	1,383,511.00	1,694,348.00	(310,837.00)	(18.34)%	1,280,939.00	102,573.00	8.00%
GLO State Reimbursement	11,936.00	36,624.00	(24,688.00)	(67.40)%	25,024.00	(13,088.00)	(52.30)%
City/County Reimbursement	0.00	100,000.00	(100,000.00)	(100.00)%	138,400.00	(138,400.00)	(100.00)%
Insurance Reimbursement	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Loan Proceeds	0.00	0.00	0.00	0.00%	788,100.00	(788,100.00)	(100.00)%
Grant Proceeds	44,958.00	0.00	44,958.00	0.00%	1,504,425.00	(1,459,467.00)	(97.01)%
Concession/Leases	309,100.00	189,402.00	119,698.00	63.19%	228,460.00	80,640.00	35.29%
Interest/Investment Income	2,386.00	72,636.00	(70,251.00)	(96.71)%	47,806.00	(45,420.00)	(95.00)%
Donations	0.00	0.00	0.00	0.00%	3,000.00	(3,000.00)	(100.00)%
Miscellaneous	24,114.00	27,530.00	(3,416.00)	(12.40)%	54,641.00	(30,527.00)	(55.86)%
Total Revenues	<u>6,401,081.00</u>	<u>8,357,090.00</u>	<u>(1,956,009.00)</u>	<u>(23.41)%</u>	<u>7,487,577.00</u>	<u>(1,086,496.00)</u>	<u>(14.51)%</u>
Inter-Fund Transfers	408,047.00	1,322,292.00	(914,246.00)	(69.14)%	2,238,374.00	(1,830,328.00)	(81.77)%
Total Revenue	<u>6,809,128.00</u>	<u>9,679,382.00</u>	<u>(2,870,254.00)</u>	<u>(29.65)%</u>	<u>9,725,952.00</u>	<u>(2,916,824.00)</u>	<u>(29.99)%</u>
Personnel Expenses							
Recovered Labor	0.00	0.00	0.00	0.00%	(1,250.00)	(1,250.00)	(100.00)%
Salaries - Employees	499,503.00	564,721.00	(65,218.00)	(11.54)%	539,324.00	39,820.00	(7.38)%
Overtime Pay	14,574.00	24,573.00	(9,998.00)	(40.68)%	19,696.00	5,122.00	(26.00)%
Salaries - Security	17,115.00	18,390.00	(1,275.00)	(6.93)%	16,457.00	(658.00)	3.99%
Salary - Incentive	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Contract Labor	24,940.00	11,694.00	13,246.00	113.27%	24,948.00	7.00	(0.02)%
Payroll Taxes	42,125.00	40,909.00	1,215.00	2.97%	44,053.00	1,929.00	(4.37)%
Pension Plan	13,813.00	12,459.00	1,353.00	10.86%	19,014.00	5,202.00	(27.35)%
Workers Compensation	0.00	9,856.00	(9,856.00)	(100.00)%	21,186.00	21,186.00	(100.00)%
TWF - Unemployment	35,949.00	0.00	35,949.00	0.00%	2,367.00	(33,582.00)	1,418.76%
Drug Testing/Background	1,060.00	1,083.00	(23.00)	(2.16)%	1,111.00	51.00	(4.55)%
Employment Fee/Relocation	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Employee Insurance	81,752.00	60,654.00	21,098.00	34.78%	81,847.00	95.00	(0.11)%
Uniforms	1,844.00	2,779.00	(935.00)	(33.65)%	2,152.00	308.00	(14.32)%
Sick Leave/Vacation Accrual	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Salary Contingency	0.00	0.00	0.00	0.00%	21,532.00	21,532.00	(100.00)%
Total Personnel Expenses	<u>2,113,160.00</u>	<u>2,498,521.00</u>	<u>(385,361.00)</u>	<u>(15.42)%</u>	<u>1,758,465.00</u>	<u>(354,695.00)</u>	<u>20.17%</u>

Park Board of Trustees of the City of Galveston
Consolidated - Current Period Statement of Revenues and Expenditures
From 7/1/2020 Through 9/30/2020

(In Whole Numbers)

	Current Period	Prior Year					Current Period
	Actual	Current Period	Current Period	Current Period	Current Period	Current Period	Budget % of
		Actual	Change	Percent of Change	Budget	Budget Variance	Change
Materials/Supplies/Services							
Alarm System	2,835.00	4,325.00	(1,490.00)	(34.45)%	3,338.00	503.00	(15.06)%
Auto/Mileage Reimbursement	958.00	1,036.00	(78.00)	(7.50)%	730.00	(228.00)	31.26%
Banking Expenses	88,327.00	121,647.00	(33,320.00)	(27.39)%	88,272.00	(55.00)	0.06%
Buoys	1,600.00	2,003.00	(403.00)	(20.13)%	4,200.00	2,600.00	(61.90)%
Buoys Construction	501.00	0.00	501.00	0.00%	3,000.00	2,499.00	(83.29)%
Cash Over/Short	(1,532.00)	944.00	(2,476.00)	(262.33)%	0.00	1,532.00	0.00%
City- UP Reserve 15%	43,848.00	45,047.00	(1,199.00)	(2.66)%	7,965.00	(35,883.00)	450.51%
City - UP Maintenance/Repair	25,815.00	21,115.00	4,700.00	22.25%	0.00	(25,815.00)	0.00%
Community Awareness	1,824.00	2,038.00	(215.00)	(10.53)%	7,456.00	5,632.00	(75.53)%
Contract Services - Miscellaneous	79,070.00	51,490.00	27,580.00	53.56%	52,402.00	(26,668.00)	50.89%
Contract Services - Copy Leases	8,430.00	7,930.00	500.00	6.30%	8,638.00	208.00	(2.41)%
Contract Service - Dumping Fees	20,957.00	8,743.00	12,213.00	139.68%	8,241.00	(12,716.00)	154.29%
Contract Services - Port-a-Lets	19,702.00	20,943.00	(1,241.00)	(5.92)%	13,172.00	(6,531.00)	49.58%
Cost of Sales	3,953.00	11,007.00	(7,054.00)	(64.08)%	10,146.00	6,193.00	(61.04)%
Data Processing/Software Maintenance	54,785.00	20,576.00	34,210.00	166.26%	49,438.00	(5,347.00)	10.81%
Discounts	(22.00)	(11.00)	(11.00)	98.30%	0.00	22.00	0.00%
Dues and Subscriptions	10,889.00	607.00	10,282.00	1,693.85%	8,661.00	(2,228.00)	25.71%
Equipment Rental	0.00	2,912.00	(2,912.00)	(100.00)%	38,976.00	38,976.00	(100.00)%
Gasoline	39,169.00	40,321.00	(1,152.00)	(2.85)%	19,577.00	(19,592.00)	100.08%
CHF - Gate Admission Split	0.00	65,007.00	(65,007.00)	(100.00)%	2,731.00	2,731.00	(100.00)%
Grant - Other	48,655.00	150,000.00	(101,345.00)	(67.56)%	1,734,400.00	1,685,745.00	(97.19)%
Insurance	200,086.00	151,382.00	48,705.00	32.17%	140,706.00	(59,381.00)	42.20%
Junior Life Guard Expenditures	0.00	16,159.00	(16,159.00)	(100.00)%	6,038.00	6,038.00	(100.00)%
Licenses	3,200.00	2,225.00	975.00	43.82%	1,982.00	(1,218.00)	61.45%
Office Lease	69,778.00	35,665.00	34,113.00	95.64%	10,463.00	(59,315.00)	566.92%
Maintenance and Repair - Buildings	89,039.00	47,982.00	41,057.00	85.56%	121,453.00	32,414.00	(26.68)%
Maintenance and Repair - Equipment	53,507.00	45,818.00	7,689.00	16.78%	50,110.00	(3,397.00)	6.77%
Meetings and Seminars	1,544.00	13,863.00	(12,319.00)	(88.86)%	12,046.00	10,502.00	(87.18)%
Memberships	28,156.00	5,769.00	22,387.00	388.06%	49,037.00	20,881.00	(42.58)%
Miscellaneous	6,353.00	4,460.00	1,894.00	42.45%	9,878.00	3,524.00	(35.67)%

Park Board of Trustees of the City of Galveston
Consolidated - Current Period Statement of Revenues and Expenditures
From 7/1/2020 Through 9/30/2020

(In Whole Numbers)

	Prior Year				Current Period		
	Current Period	Current Period	Current Period	Current Period	Current Period	Current Period	Current Period
	Actual	Actual	Change	Percent of Change	Budget	Budget Variance	Budget % of Change
Postage	0.00	0.00	0.00	0.00%	10,000.00	10,000.00	(100.00)%
Postage - Courier Service	1,142.00	1,743.00	(600.00)	(34.44)%	6,772.00	5,630.00	(83.12)%
Professional Services - Auditors	15,000.00	0.00	15,000.00	0.00%	35,053.00	20,053.00	(57.20)%
Professional Services - Legal	53,353.00	30,060.00	23,293.00	77.48%	44,173.00	(9,180.00)	20.78%
Professional Services - Other	119,007.00	155,949.00	(36,943.00)	(23.68)%	170,605.00	51,598.00	(30.24)%
Radios	3,364.00	26,578.00	(23,215.00)	(87.34)%	24,903.00	21,540.00	(86.49)%
Signage	72,004.00	25,659.00	46,345.00	180.62%	41,336.00	(30,667.00)	74.18%
Small Tools & Equipment	4,825.00	5,942.00	(1,116.00)	(18.78)%	15,922.00	11,097.00	(69.69)%
Supplies - Cleaning	8,496.00	4,043.00	4,453.00	110.15%	3,431.00	(5,065.00)	147.61%
Supplies - First Aid	17,882.00	15,436.00	2,446.00	15.84%	17,440.00	(442.00)	2.53%
Supplies - Office	7,760.00	13,277.00	(5,516.00)	(41.54)%	4,643.00	(3,117.00)	67.12%
Supplies - Other	12,297.00	6,306.00	5,990.00	94.99%	4,385.00	(7,911.00)	180.39%
Supplies - Paper Goods	3,919.00	6,896.00	(2,977.00)	(43.17)%	2,789.00	(1,130.00)	40.51%
Supplies - Stock Batteries, Oil, Fluids	1,478.00	1,212.00	266.00	21.98%	(219.00)	(1,698.00)	(773.65)%
Supplies - Welding	3,265.00	2,149.00	1,116.00	51.95%	1,500.00	(1,765.00)	117.67%
Tickets - Gate Admissions	4,460.00	3,169.00	1,291.00	40.73%	8,502.00	4,042.00	(47.54)%
Tower Construction	1,432.00	14,703.00	(13,271.00)	(90.26)%	4,032.00	2,601.00	(64.49)%
Training	8,677.00	14,073.00	(5,396.00)	(38.34)%	15,471.00	6,794.00	(43.91)%
Trash Barrels	5,550.00	0.00	5,550.00	0.00%	887.00	(4,663.00)	526.03%
Trash Barrel Liners	6,000.00	100.00	5,900.00	5,900.00%	20,863.00	14,863.00	(71.24)%
Utilities - Electricity/Gas/Water	77,255.00	62,927.00	14,327.00	22.76%	66,925.00	(10,330.00)	15.43%
Utilities - Telephone	55,537.00	39,580.00	15,957.00	40.31%	42,916.00	(12,621.00)	29.40%
Total Materials/Supplies/Services	<u>1,384,132.00</u>	<u>1,342,409.00</u>	<u>41,723.00</u>	<u>3.11%</u>	<u>3,005,383.00</u>	<u>1,621,251.00</u>	<u>(53.94)%</u>
Tourism Development Specific							
Advertising and Promotions	14,427.00	21,184.00	(6,756.00)	(31.89)%	47,922.00	33,495.00	(69.89)%
Advertising - R. A. Appfel	26,464.00	42,684.00	(16,220.00)	(37.99)%	37,532.00	11,067.00	(29.48)%
Advertising - Stewart Beach	18,055.00	44,914.00	(26,859.00)	(59.80)%	23,578.00	5,523.00	(23.42)%
Collateral	23,768.00	61,886.00	(38,118.00)	(61.59)%	50,480.00	26,713.00	(52.91)%
Creative Image Campaign	0.00	0.00	0.00	0.00%	266.00	266.00	(100.00)%
Floral/Client Amenities	108.00	712.00	(604.00)	(84.86)%	715.00	607.00	(84.91)%
Marketing Coop	3,650.00	7,000.00	(3,350.00)	(47.85)%	13,075.00	9,425.00	(72.08)%
Marketing Travel	21,143.00	61,536.00	(40,393.00)	(65.64)%	38,614.00	17,471.00	(45.24)%
Media Placement	171,806.00	508,017.00	(336,212.00)	(66.18)%	185,025.00	13,219.00	(7.14)%
Media Production	595.00	3,480.00	(2,885.00)	(82.90)%	5,405.00	4,810.00	(88.99)%
Photography	0.00	1,171.00	(1,171.00)	(100.00)%	0.00	0.00	0.00%
Preplacement	0.00	0.00	0.00	0.00%	1,000.00	1,000.00	(100.00)%
Promotion Materials	13,973.00	33,129.00	(19,156.00)	(57.82)%	30,701.00	16,727.00	(54.48)%

Park Board of Trustees of the City of Galveston
Consolidated - Current Period Statement of Revenues and Expenditures
From 7/1/2020 Through 9/30/2020

(In Whole Numbers)

	Current Period	Prior Year					Current Period
	Actual	Current Period	Current Period	Current Period	Current Period	Current Period	Budget % of
		Actual	Change	Percent of Change	Budget	Budget Variance	Change
Public Relations	23,708.00	21,874.00	1,834.00	8.38%	38,585.00	14,876.00	(38.55)%
Sales Incentive	45,171.00	56,810.00	(11,639.00)	(20.48)%	131,347.00	86,176.00	(65.60)%
Site Tours/Convention Solicitation	<u>11,718.00</u>	<u>18,841.00</u>	(7,122.00)	(37.80)%	<u>36,101.00</u>	<u>24,383.00</u>	(67.53)%
Total Tourism Development Specific	<u>374,587.00</u>	<u>883,238.00</u>	(508,651.00)	(57.59)%	<u>640,345.00</u>	<u>265,758.00</u>	(41.50)%
Special Projects							
Special Projects	6,194.00	48,869.00	(42,675.00)	(87.32)%	89,133.00	82,939.00	(93.05)%
Unforeseen Special Projects	138,056.00	66,323.00	71,733.00	108.15%	471,455.00	333,399.00	(70.71)%
Contingency - Board Approval Required	<u>260,250.00</u>	<u>407,527.00</u>	(147,277.00)	(36.13)%	<u>574,776.00</u>	<u>314,526.00</u>	(54.72)%
Total Special Projects	<u>404,501.00</u>	<u>522,719.00</u>	(118,219.00)	(22.62)%	<u>1,135,364.00</u>	<u>730,863.00</u>	(64.37)%
Debt Service							
Loans	77,347.00	145,372.00	(68,024.00)	(46.79)%	666,685.00	589,338.00	(88.39)%
Capital Leases	<u>78,533.00</u>	<u>128,507.00</u>	(49,973.00)	(38.88)%	<u>129,930.00</u>	<u>51,397.00</u>	(39.55)%
Total Debt Service	<u>155,881.00</u>	<u>273,879.00</u>	(117,998.00)	(43.08)%	<u>796,615.00</u>	<u>640,734.00</u>	(80.43)%
Total Operating Expenses	<u>4,432,260.00</u>	<u>5,520,766.00</u>	(1,088,505.00)	(19.71)%	<u>7,336,173.00</u>	<u>2,903,912.00</u>	(39.58)%
Capital Assets							
Capital Improvements	46,745.00	(65,867.00)	112,612.00	(170.96)%	93,946.00	47,201.00	(50.24)%
Car Counters & Cameras	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Equipment	38,425.00	38,839.00	(414.00)	(1.06)%	84,118.00	45,693.00	(54.32)%
Landscaping	0.00	0.00	0.00	0.00%	975.00	975.00	(100.00)%
Leasehold Improvements	<u>0.00</u>	<u>2,004.00</u>	(2,004.00)	(100.00)%	<u>1,000.00</u>	<u>1,000.00</u>	(100.00)%
Total Capital Assets	<u>85,170.00</u>	<u>(25,024.00)</u>	<u>110,194.00</u>	(440.36)%	<u>180,039.00</u>	<u>94,869.00</u>	(52.69)%
Total Expenditures	<u>4,517,430.00</u>	<u>5,495,742.00</u>	(978,311.00)	(17.80)%	<u>7,516,211.00</u>	<u>2,998,781.00</u>	(39.89)%
Inter-Fund Transfers	<u>408,047.00</u>	<u>1,322,292.00</u>	(914,246.00)	(69.14)%	<u>587,364.00</u>	<u>179,317.00</u>	(30.52)%
Total Expenditures	<u>4,925,477.00</u>	<u>6,818,034.00</u>	(1,892,557.00)	(27.75)%	<u>8,103,575.00</u>	<u>3,178,098.00</u>	(39.21)%
Net Income	<u>1,883,651.00</u>	<u>2,861,348.00</u>	(977,697.00)	(34.16)%	<u>1,622,377.00</u>	<u>261,274.00</u>	16.10%

Park Board of Trustees of the City of Galveston
 Consolidated - Current Period Statement of Revenues and Expenditures
 From 7/1/2020 Through 9/30/2020

(In Whole Numbers)

	Current Period Actual	Prior Year Current Period Actual	Current Period Change	Current Period Percent of Change	Current Period Budget	Current Period Budget Variance	Current Period Budget % of Change
FEMA							
FEMA Reimbursement	0.00	0.00	0.00	0.00%	(817,716.00)	(817,716.00)	(100.00)%
FEMA Expenditures	<u>137,840.00</u>	<u>73,564.00</u>	<u>64,276.00</u>	<u>87.37%</u>	<u>1,148,842.00</u>	<u>1,011,001.00</u>	<u>(88.00)%</u>
Total FEMA	<u>137,840.00</u>	<u>73,564.00</u>	<u>64,276.00</u>	<u>87.37%</u>	<u>331,126.00</u>	<u>193,285.00</u>	<u>(58.37)%</u>
NI - Including FEMA	<u>1,745,810.00</u>	<u>2,787,784.00</u>	<u>(1,041,973.00)</u>	<u>(37.37)%</u>	<u>1,291,251.00</u>	<u>454,560.00</u>	<u>35.20%</u>
Budget-Use of Reserves	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>6,427,082.00</u>	<u>(6,427,082.00)</u>	<u>(100.00)%</u>
Net Income	<u>1,745,810.00</u>	<u>2,787,784.00</u>	<u>(1,041,973.00)</u>	<u>(37.37)%</u>	<u>7,718,333.00</u>	<u>(5,972,523.00)</u>	<u>(77.38)%</u>
Depreciation	<u>3,883,128.00</u>	<u>4,256,557.00</u>	<u>(373,429.00)</u>	<u>(8.77)%</u>	<u>0.00</u>	<u>(3,883,128.00)</u>	<u>0.00%</u>
Net Income	<u>(2,137,318.00)</u>	<u>(1,468,774.00)</u>	<u>(668,544.00)</u>	<u>45.51%</u>	<u>7,718,333.00</u>	<u>(9,855,651.00)</u>	<u>(127.69)%</u>

Park Board of Trustees of the City of Galveston
 Consolidated - YTD Statement of Revenues and Expenditures
 From 10/1/2019 Through 9/30/2020

(In Whole Numbers)

	Current Year-To- Date Actual	Prior Year-To-Date Actual	Current Year Change	Current Year % Change	YTD Budget Budget	YTD Budget Variance	Total Budget	Total Budget Variance	BUDGET LINE ADJUSTMENT
Revenues									
Hotel Tax - City	6,848,925.00	8,035,644.00	(1,186,719.00)	(14.77)	5,334,313.00	1,514,612.00	5,334,313.00	1,514,612.00	(2,872,324.00)
State Hotel Tax Rebate	3,428,282.00	4,228,566.00	(800,284.00)	(18.93)	2,667,156.00	761,126.00	2,667,156.00	761,126.00	(1,436,162.00)
Park Admissions	3,990,089.00	4,498,309.00	(508,220.00)	(11.30)	3,523,213.00	466,877.00	3,523,213.00	466,877.00	(1,897,111.00)
GLO State Reimbursement	112,033.00	100,097.00	11,936.00	11.92	100,097.00	11,936.00	100,097.00	11,936.00	0.00
City/County Reimbursement	200,000.00	400,000.00	(200,000.00)	(50.00)	288,400.00	(88,400.00)	288,400.00	(88,400.00)	0.00
Insurance Reimbursement	0.00	2,152.00	(2,152.00)	(100.00)	0.00	0.00	0.00	0.00	0.00
Loan Proceeds	0.00	0.00	0.00	0.00	825,600.00	(825,600.00)	825,600.00	(825,600.00)	0.00
Grant Proceeds	44,958.00	2,272,341.00	(2,227,383.00)	(98.02)	1,504,425.00	(1,459,467.00)	1,504,425.00	(1,459,467.00)	(730,580.00)
Concession/Leases	481,001.00	506,519.00	(25,517.00)	(5.04)	491,790.00	(10,789.00)	491,790.00	(10,789.00)	(195,653.00)
Interest/Investment Income	130,760.00	202,803.00	(72,044.00)	(35.52)	119,750.00	11,010.00	119,750.00	11,010.00	0.00
Donations	314.00	774.00	(460.00)	(59.42)	3,000.00	(2,686.00)	3,000.00	(2,686.00)	0.00
Miscellaneous	67,672.00	107,568.00	(39,895.00)	(37.09)	114,578.00	(46,906.00)	114,578.00	(46,906.00)	(15,092.00)
Total Revenues	15,304,035.00	20,354,770.00	(5,050,736.00)	(24.81)	14,972,322.00	331,713.00	14,972,322.00	331,713.00	(7,146,922.00)
Inter-Fund Transfers	3,263,812.00	4,137,490.00	(873,678.00)	(21.12)	3,652,002.00	(388,190.00)	3,652,002.00	(388,190.00)	(1,450,504.00)
Total Revenue	18,567,847.00	24,492,260.00	(5,924,414.00)	(24.19)	18,624,324.00	(56,477.00)	18,624,324.00	(56,477.00)	(8,597,426.00)
 Personnel Expenses									
Recovered Labor	0.00	0.00	0.00	0.00	(15,000.00)	(15,000.00)	(15,000.00)	(15,000.00)	0.00
Salaries - Employees	5,493,300.00	5,521,764.00	(28,464.00)	(0.52)	5,404,696.00	(88,603.00)	5,404,696.00	(88,603.00)	(1,034,856.00)
Overtime Pay	80,747.00	111,514.00	(30,768.00)	(27.59)	75,651.00	(5,096.00)	75,651.00	(5,096.00)	(66,677.00)
Salaries - Security	102,928.00	112,719.00	(9,791.00)	(8.69)	106,105.00	3,178.00	106,105.00	3,178.00	(35,900.00)
Salary - Incentive	0.00	54,159.00	(54,159.00)	(100.00)	0.00	0.00	0.00	0.00	(119,365.00)
Contract Labor	230,655.00	338,185.00	(107,530.00)	(31.80)	262,927.00	32,273.00	262,927.00	32,273.00	(28,913.00)
Payroll Taxes	426,083.00	429,484.00	(3,401.00)	(0.79)	436,108.00	10,025.00	436,108.00	10,025.00	(72,616.00)
Pension Plan	178,298.00	163,594.00	14,703.00	8.99	229,440.00	51,142.00	229,440.00	51,142.00	(31,373.00)
Workers Compensation	99,715.00	109,451.00	(9,736.00)	(8.90)	267,082.00	167,367.00	267,082.00	167,367.00	4,862.00
TWF - Unemployment	122,621.00	7,533.00	115,088.00	1,527.70	28,794.00	(93,827.00)	28,794.00	(93,827.00)	5,794.00
Auto Allowance	104.00	0.00	104.00	100.00	0.00	(104.00)	0.00	(104.00)	0.00
Drug Testing/Background	9,713.00	8,005.00	1,708.00	21.33	15,833.00	6,120.00	15,833.00	6,120.00	(897.00)
Employment Fee/Relocation	479.00	63,008.00	(62,529.00)	(99.24)	1,129.00	650.00	1,129.00	650.00	(6,971.00)
Employee Insurance	894,049.00	786,161.00	107,888.00	13.72	1,018,884.00	124,835.00	1,018,884.00	124,835.00	18,992.00
Uniforms	38,109.00	56,485.00	(18,375.00)	(32.53)	54,073.00	15,963.00	54,073.00	15,963.00	(19,220.00)
Sick Leave/Vacation Accrual	330.00	25,955.00	(25,625.00)	(98.73)	7,997.00	7,667.00	7,997.00	7,667.00	0.00
Salary Contingency	0.00	0.00	0.00	0.00	21,532.00	21,532.00	21,532.00	21,532.00	(201,161.00)
Total Personnel Expenses	7,677,129.00	7,788,017.00	(110,888.00)	(1.42)	7,915,252.00	238,122.00	7,915,252.00	238,122.00	(1,588,299.00)

Park Board of Trustees of the City of Galveston
Consolidated - YTD Statement of Revenues and Expenditures
From 10/1/2019 Through 9/30/2020

(In Whole Numbers)

	Current Year-To- Date Actual	Prior Year-To-Date Actual	Current Year Change	Current Year % Change	YTD Budget	YTD Budget Variance	Total Budget	Total Budget Variance	BUDGET LINE ADJUSTMENT
Materials/Supplies/Services									
Alarm System	13,517.00	15,180.00	(1,663.00)	(10.96)	15,250.00	1,733.00	15,250.00	1,733.00	0.00
Auto/Mileage Reimbursement	3,301.00	6,291.00	(2,990.00)	(47.52)	10,437.00	7,136.00	10,437.00	7,136.00	(9,718.00)
Banking Expenses	259,083.00	333,742.00	(74,659.00)	(22.37)	347,196.00	88,113.00	347,196.00	88,113.00	(128,876.00)
Buoys	1,600.00	3,037.00	(1,437.00)	(47.32)	4,200.00	2,600.00	4,200.00	2,600.00	(6,000.00)
Buoys Construction	501.00	0.00	501.00	100.00	3,000.00	2,499.00	3,000.00	2,499.00	(3,400.00)
Cash Over/Short	(3,248.00)	256.00	(3,504.00)	(1,366.35)	0.00	3,248.00	0.00	3,248.00	0.00
City- UP Reserve 15%	126,237.00	125,681.00	556.00	0.44	128,000.00	1,763.00	128,000.00	1,763.00	(51,301.00)
City - UP Maintenance/Repair	25,815.00	21,115.00	4,700.00	22.26	0.00	(25,815.00)	0.00	(25,815.00)	(37,306.00)
Community Awareness	9,899.00	9,026.00	874.00	9.68	15,500.00	5,601.00	15,500.00	5,601.00	(19,500.00)
Contract Services - Miscellaneous	253,656.00	225,001.00	28,655.00	12.74	314,735.00	61,079.00	314,735.00	61,079.00	(7,237.00)
Contract Services - Copy Leases	28,300.00	31,929.00	(3,629.00)	(11.37)	30,180.00	1,880.00	30,180.00	1,880.00	0.00
Contract Service - Dumping Fees	39,175.00	28,431.00	10,744.00	37.79	41,475.00	2,300.00	41,475.00	2,300.00	(2,025.00)
Contract Services - Port-a-Lets	49,607.00	64,097.00	(14,490.00)	(22.61)	45,688.00	(3,919.00)	45,688.00	(3,919.00)	(7,400.00)
Cost of Sales	7,409.00	17,561.00	(10,151.00)	(57.81)	32,100.00	24,691.00	32,100.00	24,691.00	(1,900.00)
Data Processing/Software Maintenance	172,663.00	166,899.00	5,764.00	3.45	179,868.00	7,205.00	179,868.00	7,205.00	(3,400.00)
Discounts	(101.00)	(29.00)	(72.00)	245.63	0.00	101.00	0.00	101.00	0.00
Dues and Subscriptions	28,511.00	22,529.00	5,981.00	26.55	26,165.00	(2,346.00)	26,165.00	(2,346.00)	(2,800.00)
Equipment Rental	1,882.00	14,730.00	(12,848.00)	(87.22)	45,814.00	43,933.00	45,814.00	43,933.00	(23,961.00)
Gasoline	88,950.00	105,784.00	(16,833.00)	(15.91)	130,618.00	41,668.00	130,618.00	41,668.00	(21,882.00)
CHF - Gate Admission Split	20,450.00	195,666.00	(175,216.00)	(89.55)	23,181.00	2,731.00	23,181.00	2,731.00	(139,320.00)
Grant - Other	35,824.00	3,076,070.00	(3,040,246.00)	(98.84)	1,735,900.00	1,700,076.00	1,735,900.00	1,700,076.00	(525,000.00)
Insurance	530,246.00	529,572.00	674.00	0.13	564,405.00	34,160.00	564,405.00	34,160.00	2,432.00
Junior Life Guard Expenditures	9,992.00	27,890.00	(17,898.00)	(64.17)	16,030.00	6,038.00	16,030.00	6,038.00	(15,000.00)
Licenses	3,528.00	2,426.00	1,102.00	45.43	2,365.00	(1,163.00)	2,365.00	(1,163.00)	(4,475.00)
Office Lease	157,344.00	131,860.00	25,484.00	19.33	149,464.00	(7,880.00)	149,464.00	(7,880.00)	0.00
Maintenance and Repair - Buildings	145,877.00	168,308.00	(22,432.00)	(13.33)	194,525.00	48,648.00	194,525.00	48,648.00	(88,514.00)
Maintenance and Repair - Equipment	121,581.00	182,990.00	(61,409.00)	(33.56)	207,575.00	85,994.00	207,575.00	85,994.00	(18,950.00)
Meetings and Seminars	24,228.00	66,999.00	(42,772.00)	(63.84)	37,599.00	13,371.00	37,599.00	13,371.00	(76,123.00)
Memberships	80,913.00	103,712.00	(22,799.00)	(21.98)	101,794.00	20,881.00	101,794.00	20,881.00	(20,336.00)
Miscellaneous	19,891.00	13,093.00	6,799.00	51.93	51,283.00	31,392.00	51,283.00	31,392.00	(9,798.00)
Postage	164.00	5,000.00	(4,836.00)	(96.72)	10,000.00	9,836.00	10,000.00	9,836.00	0.00
Postage - Courier Service	4,075.00	8,685.00	(4,610.00)	(53.08)	8,864.00	4,789.00	8,864.00	4,789.00	(96.00)
Professional Services - Auditors	65,000.00	62,500.00	2,500.00	4.00	85,053.00	20,053.00	85,053.00	20,053.00	15,801.00
Professional Services - Legal	147,542.00	117,070.00	30,472.00	26.03	136,718.00	(10,825.00)	136,718.00	(10,825.00)	(11,283.00)
Professional Services - Other	284,546.00	299,220.00	(14,674.00)	(4.90)	324,357.00	39,811.00	324,357.00	39,811.00	37,177.00
Radios	16,550.00	42,823.00	(26,273.00)	(61.35)	40,952.00	24,402.00	40,952.00	24,402.00	(5,818.00)
Signage	82,410.00	48,903.00	33,507.00	68.52	51,051.00	(31,359.00)	51,051.00	(31,359.00)	(37,703.00)

Park Board of Trustees of the City of Galveston
Consolidated - YTD Statement of Revenues and Expenditures
From 10/1/2019 Through 9/30/2020

(In Whole Numbers)

	Current Year-To-		Prior Year-To-Date	Current Year	Current Year %	YTD Budget		Total Budget	BUDGET LINE	
	Date	Actual	Actual	Change	Change	YTD Budget	Variance	Total Budget	Variance	ADJUSTMENT
Small Tools & Equipment		15,483.00	29,850.00	(14,367.00)	(48.13)	26,015.00	10,532.00	26,015.00	10,532.00	(8,705.00)
Supplies - Cleaning		14,660.00	8,200.00	6,459.00	78.77	19,749.00	5,089.00	19,749.00	5,089.00	(2,782.00)
Supplies - First Aid		19,095.00	27,449.00	(8,354.00)	(30.43)	18,506.00	(589.00)	18,506.00	(589.00)	(5,029.00)
Supplies - Office		28,173.00	40,561.00	(12,389.00)	(30.54)	37,219.00	9,047.00	37,219.00	9,047.00	(10,581.00)
Supplies - Other		28,118.00	35,345.00	(7,227.00)	(20.45)	33,740.00	5,622.00	33,740.00	5,622.00	(13,825.00)
Supplies - Paper Goods		9,484.00	16,427.00	(6,943.00)	(42.26)	17,134.00	7,650.00	17,134.00	7,650.00	(5,466.00)
Supplies - Stock Batteries, Oil, Fluids		3,722.00	9,379.00	(5,657.00)	(60.31)	4,561.00	839.00	4,561.00	839.00	(5,439.00)
Supplies - Welding		6,414.00	5,075.00	1,339.00	26.38	6,000.00	(414.00)	6,000.00	(414.00)	0.00
Tickets - Gate Admissions		6,708.00	9,430.00	(2,723.00)	(28.87)	10,750.00	4,042.00	10,750.00	4,042.00	(2,800.00)
Tower Construction		2,949.00	20,543.00	(17,594.00)	(85.64)	5,550.00	2,601.00	5,550.00	2,601.00	0.00
Training		27,861.00	67,928.00	(40,067.00)	(58.98)	33,216.00	5,355.00	33,216.00	5,355.00	(54,497.00)
Trash Barrels		44,663.00	46,011.00	(1,347.00)	(2.93)	40,000.00	(4,663.00)	40,000.00	(4,663.00)	(16,000.00)
Trash Barrel Liners		10,937.00	15,682.00	(4,745.00)	(30.26)	25,800.00	14,863.00	25,800.00	14,863.00	(200.00)
Utilities - Electricity/Gas/Water		175,710.00	186,472.00	(10,762.00)	(5.77)	224,975.00	49,265.00	224,975.00	49,265.00	0.00
Utilities - Telephone		163,796.00	152,694.00	11,102.00	7.27	179,005.00	15,209.00	179,005.00	15,209.00	(2,725.00)
Total Materials/Supplies/Services		<u>3,414,694.00</u>	<u>6,956,700.00</u>	<u>(3,542,006.00)</u>	<u>(50.92)</u>	<u>5,793,563.00</u>	<u>2,378,869.00</u>	<u>5,793,563.00</u>	<u>2,378,869.00</u>	<u>(1,351,758.00)</u>
Tourism Development Specific										
Advertising and Promotions		19,916.00	37,953.00	(18,037.00)	(47.52)	53,487.00	33,571.00	53,487.00	33,571.00	(21,453.00)
Advertising - R. A. Apffel		34,933.00	58,664.00	(23,732.00)	(40.45)	41,000.00	6,067.00	41,000.00	6,067.00	(40,000.00)
Advertising - Stewart Beach		47,477.00	74,184.00	(26,707.00)	(36.00)	48,000.00	523.00	48,000.00	523.00	(25,000.00)
Collateral		50,637.00	102,101.00	(51,463.00)	(50.40)	77,350.00	26,713.00	77,350.00	26,713.00	(57,950.00)
Creative Image Campaign		434.00	395.00	39.00	9.87	700.00	266.00	700.00	266.00	0.00
Floral/Client Amenities		522.00	1,893.00	(1,371.00)	(72.42)	1,000.00	478.00	1,000.00	478.00	(1,200.00)
Marketing Coop		15,750.00	19,500.00	(3,750.00)	(19.23)	21,175.00	5,425.00	21,175.00	5,425.00	(17,000.00)
Marketing Travel		87,648.00	140,554.00	(52,906.00)	(37.64)	120,358.00	32,710.00	120,358.00	32,710.00	(81,128.00)
Media Placement		1,480,927.00	1,782,015.00	(301,088.00)	(16.90)	1,530,532.00	49,605.00	1,530,532.00	49,605.00	(252,939.00)
Media Production		1,190.00	9,919.00	(8,729.00)	(88.00)	6,000.00	4,810.00	6,000.00	4,810.00	(4,000.00)
Photography		0.00	1,234.00	(1,234.00)	(100.00)	348.00	348.00	348.00	348.00	(4,652.00)
Preplacement		0.00	7,547.00	(7,547.00)	(100.00)	1,000.00	1,000.00	1,000.00	1,000.00	(10,000.00)
Promotion Materials		16,798.00	51,887.00	(35,090.00)	(67.63)	34,307.00	17,509.00	34,307.00	17,509.00	(4,843.00)
Public Relations		41,763.00	51,881.00	(10,118.00)	(19.50)	53,759.00	11,996.00	53,759.00	11,996.00	(30,116.00)
Sales Incentive		139,824.00	188,787.00	(48,963.00)	(25.94)	180,000.00	40,176.00	180,000.00	40,176.00	(10,000.00)
Site Tours/Convention Solicitation		41,242.00	33,058.00	8,184.00	24.76	63,188.00	21,946.00	63,188.00	21,946.00	(4,312.00)
Total Tourism Development Specific		<u>1,979,060.00</u>	<u>2,561,574.00</u>	<u>(582,514.00)</u>	<u>(22.74)</u>	<u>2,232,204.00</u>	<u>253,143.00</u>	<u>2,232,204.00</u>	<u>253,143.00</u>	<u>(564,593.00)</u>
Special Projects										
Special Projects		131,219.00	252,353.00	(121,135.00)	(48.00)	162,700.00	31,481.00	162,700.00	31,481.00	(100,600.00)
Unforeseen Special Projects		534,918.00	554,412.00	(19,494.00)	(3.52)	580,000.00	45,082.00	580,000.00	45,082.00	(190,000.00)
Contingency - Board Approval Required		296,474.00	533,672.00	(237,199.00)	(44.45)	611,000.00	314,526.00	611,000.00	314,526.00	(250,000.00)
Total Special Projects		<u>962,611.00</u>	<u>1,340,438.00</u>	<u>(377,827.00)</u>	<u>(28.19)</u>	<u>1,353,700.00</u>	<u>391,089.00</u>	<u>1,353,700.00</u>	<u>391,089.00</u>	<u>(540,600.00)</u>

Park Board of Trustees of the City of Galveston
 Consolidated - YTD Statement of Revenues and Expenditures
 From 10/1/2019 Through 9/30/2020

(In Whole Numbers)

	Current Year-To- Date Actual	Prior Year-To-Date Actual	Current Year Change	Current Year % Change	YTD Budget	YTD Budget Variance	Total Budget	Total Budget Variance	BUDGET LINE ADJUSTMENT
Debt Service									
Loans	1,938,763.00	583,894.00	1,354,869.00	232.04	2,555,788.00	617,025.00	2,555,788.00	617,025.00	(51,013.00)
Capital Leases	216,809.00	380,404.00	(163,596.00)	(43.01)	268,205.00	51,396.00	268,205.00	51,396.00	(120,028.00)
Total Debt Service	<u>2,155,572.00</u>	<u>964,298.00</u>	<u>1,191,274.00</u>	<u>123.54</u>	<u>2,823,993.00</u>	<u>668,421.00</u>	<u>2,823,993.00</u>	<u>668,421.00</u>	<u>(171,041.00)</u>
Total Operating Expenses	<u>16,189,066.00</u>	<u>19,611,027.00</u>	<u>(3,421,961.00)</u>	<u>(17.45)</u>	<u>20,118,711.00</u>	<u>3,929,645.00</u>	<u>20,118,711.00</u>	<u>3,929,645.00</u>	<u>(4,216,292.00)</u>
Capital Assets									
Capital Improvements	99,360.00	87,013.00	12,346.00	14.19	146,560.00	47,200.00	146,560.00	47,200.00	(666,960.00)
Car Counters & Cameras	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,500.00)
Equipment	175,923.00	211,193.00	(35,270.00)	(16.70)	209,447.00	33,524.00	209,447.00	33,524.00	(185,573.00)
Landscaping	6,025.00	6,327.00	(302.00)	(4.78)	7,000.00	975.00	7,000.00	975.00	(35,000.00)
Leasehold Improvements	77.00	3,695.00	(3,617.00)	(97.91)	1,000.00	923.00	1,000.00	923.00	(101,875.00)
Total Capital Assets	<u>281,385.00</u>	<u>308,228.00</u>	<u>(26,843.00)</u>	<u>(8.71)</u>	<u>364,007.00</u>	<u>82,622.00</u>	<u>364,007.00</u>	<u>82,622.00</u>	<u>(991,908.00)</u>
Total Expenditures	<u>16,470,451.00</u>	<u>19,919,255.00</u>	<u>(3,448,804.00)</u>	<u>(17.31)</u>	<u>20,482,718.00</u>	<u>4,012,267.00</u>	<u>20,482,718.00</u>	<u>4,012,267.00</u>	<u>(5,208,200.00)</u>
Inter-Fund Transfers	<u>3,263,812.00</u>	<u>4,137,490.00</u>	<u>(873,678.00)</u>	<u>(21.12)</u>	<u>3,713,796.00</u>	<u>449,984.00</u>	<u>3,713,796.00</u>	<u>449,984.00</u>	<u>(1,388,710.00)</u>
Total Expenditures	<u>19,734,263.00</u>	<u>24,056,745.00</u>	<u>(4,322,482.00)</u>	<u>(17.97)</u>	<u>24,196,514.00</u>	<u>4,462,251.00</u>	<u>24,196,514.00</u>	<u>4,462,251.00</u>	<u>(6,596,910.00)</u>
Net Income	<u>(1,166,416.00)</u>	<u>435,516.00</u>	<u>(1,601,932.00)</u>	<u>(367.82)</u>	<u>(5,572,190.00)</u>	<u>4,405,774.00</u>	<u>(5,572,190.00)</u>	<u>4,405,774.00</u>	<u>(2,000,516.00)</u>
FEMA									
FEMA Reimbursement	(4,935.00)	(85,157.00)	80,222.00	(94.21)	(817,716.00)	(812,781.00)	(817,716.00)	(812,781.00)	4,212,717.00
FEMA Expenditures	211,223.00	95,653.00	115,570.00	120.82	1,213,498.00	1,002,275.00	1,213,498.00	1,002,275.00	(4,807,593.00)
Total FEMA	<u>206,288.00</u>	<u>10,496.00</u>	<u>195,792.00</u>	<u>1,865.47</u>	<u>395,782.00</u>	<u>189,494.00</u>	<u>395,782.00</u>	<u>189,494.00</u>	<u>(594,876.00)</u>
NI - Including FEMA	<u>(1,372,704.00)</u>	<u>425,020.00</u>	<u>(1,797,724.00)</u>	<u>(422.97)</u>	<u>(5,967,972.00)</u>	<u>4,595,268.00</u>	<u>(5,967,972.00)</u>	<u>4,595,268.00</u>	<u>(1,405,640.00)</u>
Budget-Use of Reserves	0.00	0.00	0.00	0.00	6,427,082.00	(6,427,082.00)	6,427,082.00	(6,427,082.00)	1,381,182.00
Net Income	<u>(1,372,704.00)</u>	<u>425,020.00</u>	<u>(1,797,724.00)</u>	<u>(422.97)</u>	<u>459,111.00</u>	<u>(1,831,815.00)</u>	<u>459,111.00</u>	<u>(1,831,815.00)</u>	<u>(24,457.00)</u>
Depreciation	<u>15,584,993.00</u>	<u>17,023,774.00</u>	<u>(1,438,781.00)</u>	<u>(8.45)</u>	<u>0.00</u>	<u>(15,584,993.00)</u>	<u>0.00</u>	<u>(15,584,993.00)</u>	<u>0.00</u>
Net Income	<u>(16,957,697.00)</u>	<u>(16,598,754.00)</u>	<u>(358,943.00)</u>	<u>2.16</u>	<u>459,111.00</u>	<u>(17,416,807.00)</u>	<u>459,111.00</u>	<u>(17,416,807.00)</u>	<u>(24,457.00)</u>

Park Board of Trustees
Park Admissions
July-Sept 2020

	<u>Current</u> <u>Period</u> <u>Actual</u>	<u>Prior Year</u> <u>Current</u> <u>Period</u> <u>Actual</u>	<u>Current</u> <u>Period</u> <u>Change</u>	<u>Current Period</u> <u>Budget</u>	<u>Current Period</u> <u>Budget</u> <u>Variance</u>	<u>YTD Actual</u>	<u>Prior Year</u> <u>Actual</u>	<u>Current</u> <u>Year</u> <u>Change</u>	<u>YTD</u> <u>Budget</u>	<u>YTD Budget</u> <u>Variance</u>	<u>Total Budget</u>	<u>Total Budget</u> <u>Variance</u>
Beach User-Restricted												
Dellanera Park-Parking	14,848	13,914	934	6,481	8,367	38,227	32,012	6,216	15,438	22,790	15,438	22,790
R. A. Appfel Park	151,808	306,558	(154,749)	218,709	(66,901)	418,864	576,277	(157,414)	410,106	8,758	410,106	8,758
Stewart Beach Park	328,633	462,682	(134,049)	397,877	(69,243)	752,653	935,901	(183,248)	748,704	3,949	748,704	3,949
	495,289	783,154	(287,865)	623,067	(127,778)	1,209,744	1,544,190	(334,446)	1,174,248	35,497	1,174,248	35,497
Variance as Percent			-37%		-20.51%			-21.66%		3.02%		3.02%
UP/Seawall Parking	292,399	298,841	(6,442)	345,927	(53,528)	834,447	828,324	6,123	750,347	84,100	750,347	84,100
Variance as Percent			-2%		-15.47%			0.74%		11.21%		11.21%
Unrestricted												
Dellanera - Restricted	60,454	52,074	8,380	73,269	(12,815)	247,676	206,792	40,884	277,613	(29,937)	277,613	(29,937)
Dellanera - Camping	212,529	123,259	89,270	24,034	188,496	586,273	489,476	96,798	329,964	256,309	329,964	256,309
	272,983	175,333	97,650	97,303	175,681	833,949	696,268	137,682	607,577	226,372	607,577	226,372
Variance as Percent			56%		180.55%			19.77%		77.68%		77.68%
Seawolf - Gate	85,461	96,341	(10,880)	50,820	34,641	310,271	340,947	(30,677)	278,138	32,133	278,138	32,133
Seawolf - Sub & Ship	0	130,013	(130,013)	65,704	(65,704)	40,900	391,332	(350,432)	211,249	(170,349)	211,249	(170,349)
Seawolf - Fishing Pier	237,379	210,667	26,712	98,118	139,261	760,779	697,248	63,531	501,654	259,125	501,654	259,125
	322,840	437,021	(114,181)	214,642	108,198	1,111,950	1,429,527	(317,578)	991,041	120,909	991,041	120,909
Variance as Percent			-26%		50.41%			-22.22%		12.20%		12.20%
Total Park Admissions	1,383,511	1,694,348	(310,837)	1,280,939	102,573	3,990,089	4,498,309	(508,220)	3,523,213	466,877	3,523,213	466,877
Variance as Percent			-18%		8.01%			-11%		13.25%		13.25%