



Agenda Item: Discuss and Consider Approval Of Fiscal Year 2021 1st Quarter Unaudited Financial Statements

Background: Review and approve the fiscal year 2021 1st quarter unaudited financial statements.

Staff Recommendation: Staff recommends approval of the fiscal year 2021 1st quarter unaudited financial statements.



GALVESTON ISLAND
Park Board of Trustees

Financial Statements

for the 1ST quarter ended December 31, 2020

Unaudited

Galveston Park Board of Trustees
Summarized - YTD Consolidated Income Statement
October 1, 2020 to December 31,2020

	Current YTD Actual	Prior YTD Actual	Current Year Change	Current Year % Change	YTD Budget	YTD Budget Variance	YTD Budget Variance %
Revenue:							
Operating Revenue	3,864,329	2,498,772	1,365,558	54.6%	2,475,459	1,388,870	56.1%
Interfund Transfers	503,563	362,558	141,005	38.9%	518,668	(15,105)	-2.9%
Total Operating Revenue	4,367,892	2,861,330	1,506,563	52.7%	2,994,127	1,373,765	45.9%
Expenses:							
Personnel Expenses	1,681,688	1,774,063	(92,376)	-5.2%	1,753,669	71,981	4.1%
Materials/Supplies/Services	1,145,017	1,719,615	(574,597)	-33.4%	988,994	(156,023)	-15.8%
Interfund Transfers	503,563	362,558	141,005	38.9%	593,668	90,105	15.2%
Special Projects	197,722	322,429	(124,707)	-38.7%	0	(197,722)	#DIV/0!
Total Operating Expense	3,527,990	4,178,665	(650,675)	-15.6%	3,336,331	(191,659)	-5.7%
Net Operating Income	839,902	(1,317,335)	2,157,238	-163.8%	(342,204)	(1,182,106)	345.4%
Other Revenue/Expense:							
Loan Proceeds	0	0	0	#DIV/0!	15,939	(15,939)	-100.0%
Grant Proceeds	222,000	0	222,000	#DIV/0!	0	222,000	#DIV/0!
Debt Service	182,467	146,157	36,309	24.8%	118,665	(63,802)	-53.8%
Capital Outlay	10,993	67,465	(56,472)	-83.7%	9,000	(1,993)	-22.1%
Total Other Revenue/Expense	28,540	(213,622)	242,163	-113.4%	(111,726)	271,856	-243.3%
Net Income Excl FEMA	868,442	(1,530,957)	2,399,401	-156.7%	(453,929)	1,322,371	-291.3%
FEMA							
FEMA Reimbursement	0	0	0	#DIV/0!	0	0	#DIV/0!
FEMA Expenditures	78,777	15,244	63,533	416.8%	0	(78,777)	#DIV/0!
Total FEMA	78,777	15,244	63,533	416.8%	0	(78,777)	#DIV/0!
Net Income After FEMA	789,665	(1,546,200)	2,335,868	-151.1%	(453,929)	1,243,594	-274.0%
Use of Reserves	0	0	0	#DIV/0!	0	0	#DIV/0!
Net Income	789,665	(1,546,200)	2,335,868	-151.1%	(453,928)	1,243,593	-274.0%

**Park Board of Trustees
Balance Sheet
December 31, 2020**

	December 31, 2020			December 31, 2019			CHANGE
	GOVERNMENTAL	ENTERPRISE	TOTAL	GOVERNMENTAL	ENTERPRISE	TOTAL	
	FUNDS	FUNDS		FUNDS	FUNDS		
ASSETS							
CASH	13,715,326	(1,077,590)	12,637,736	11,555,871	(1,957,386)	9,598,485	3,039,252
INVESTMENTS	0	0	0	1,998,279.00	0	1,998,279	(1,998,279)
ACCOUNTS RECEIVABLE	52,698	16,581	69,279	70,575.00	(10,290)	60,285	8,994
ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0	0	0	0	0	0
NET ACCOUNT RECEIVABLES	52,698	16,581	69,279	70,575	(10,290)	60,285	8,994
INVENTORY	5,667	5,469	11,136	7,698.00	4,431	12,129	(993)
PREPAIDS	160,825	184,956	345,781	56,368.00	186,051	242,419	103,363
NET CAPITAL ASSETS-PARK BOARD	3,377,361	3,979,871	7,357,232	4,280,100	5,207,425	9,487,525	(2,130,293)
NET CAPITAL ASSETS-MOODY GARDENS	288,422,241	0	288,422,241	314,394,918	0	314,394,918	(25,972,677)
AMOUNT REQUIRED TO RETIRE DEBT	1,350,988	0	1,350,988	3,762,949.00	0	3,762,949	(2,411,961)
INTERFUND RECEIVABLE	2,797,799	193,180	2,990,979	2,797,799.00	193,180	2,990,979	0
OTHER ASSETS	33,717	0	33,717	23,922.00	0	23,922	9,795
TOTAL ASSETS	309,916,621	3,302,468	313,219,089	338,948,477	3,623,410	342,571,887	(29,352,798)
LIABILITIES							
ACCOUNTS PAYABLE	70,792	47,446	118,238	1,567,286	(311,997)	1,255,289	(1,137,051)
ACCRUED LIABILITIES	561,664	234,153	795,817	(561,592)	147,509	(414,083)	1,209,901
PASS THRU FUNDS	356,937	21,753	378,690	449,768	51,579	501,347	(122,657)
NOTES PAYABLE	1,350,988	19,739	1,370,727	3,762,949	32,000	3,794,949	(2,424,222)
INTERFUND PAYABLE	0	2,990,979	2,990,979	0	2,990,979	2,990,979	0
TOTAL LIABILITIES	2,340,381	3,314,071	5,654,452	5,218,411	2,910,071	8,128,481	(2,474,029)
FUND BALANCE							
FUND BALANCE	310,380,695	121,428	310,502,123	338,959,149	952,204	339,911,353	(29,409,229)
EARNINGS	(2,804,455)	(133,031)	(2,937,486)	(5,229,083)	(238,863)	(5,467,946)	2,530,461
TOTAL FUND BALANCE	307,576,240	(11,603)	307,564,637	333,730,066	713,341	334,443,406	(26,878,769)
NET EQUITY	309,916,621	3,302,468	313,219,089	338,948,477	3,623,410	342,571,887	(29,352,798)

Park Board of Trustees
Cash as of December 31, 2020

	Pooled Cash - General Fund							Restricted Unpooled Cash - Maintained in Separate Funds				TOTAL		
	HOTEL TAX	PARKING	FEMA ADVANCE	HOTEL OCCUPANCY TAX COLLECTIONS	JUNIOR GUARD	Petty Cash	OPERATING	TOTAL POOLED	SAND REPLENISHMENT	SERIES 94	SERIES 99	Construction/Special Project	UNPOOLED	Total Cash
BEACH CLEANING					\$ 73,061	\$ 100	\$ 3,310,165	\$ 3,310,165					\$ -	\$ 3,310,165
BEACH PATROL						\$ 100	\$ 3,149,391	\$ 3,222,553					\$ -	\$ 3,222,553
DEBT SERVICE							\$ (29,720)	\$ (29,720)		\$ -	\$ 74,759	\$ 352,929	\$ 427,688	\$ 397,968
DELLANERA PARK			\$ 199,363			\$ 1,125	\$ (658,737)	\$ (458,249)					\$ -	\$ (458,249)
EAST END LAGOON							\$ (3,500)	\$ (3,500)					\$ -	\$ (3,500)
GENERAL FUND-ADMIN GRANTS				\$ 89,961		\$ 200	\$ (737,778)	\$ (647,617)					\$ -	\$ (647,617)
NOURISHED BEACH	\$ 1,471,327						\$ -	\$ -					\$ -	\$ -
POCKET PARK 1		\$ -					\$ -	\$ -					\$ -	\$ -
POCKET PARK 2							\$ -	\$ -					\$ -	\$ -
POCKET PARK 3							\$ -	\$ -					\$ -	\$ -
R. A. APFFEL PARK							\$ (2,070,027)	\$ (2,070,027)					\$ -	\$ (2,070,027)
SAND REPLENISHMENT		\$ -					\$ (963)	\$ (963)	\$ 232				\$ 232	\$ (731)
SEAWOLF PARK			\$ 66,454			\$ 700	\$ 750,385	\$ 817,539					\$ -	\$ 817,539
STEWART BEACH						\$ 1,700	\$ 605,881	\$ 607,581					\$ -	\$ 607,581
TOURISM DEVELOPMENT	\$ 3,426,291						\$ -	\$ 2,569,910	\$ 5,996,202				\$ -	\$ 5,996,202
URBAN PARK (SEAWALL PKG)		\$ 22,023					\$ 88,257	\$ 110,280					\$ -	\$ 110,280
	\$ 4,897,618	\$ 22,023	\$ 265,817	\$ 89,961	\$ 73,061	\$ 3,825	\$ 6,857,511	\$ 12,209,816	\$ 232	\$ -	\$ 74,759	\$ 352,929	\$ 427,920	\$ 12,637,737

Dellanera Park	\$ (658,737)
Pocket Park 1	\$ -
Pocket Park 2	\$ -
Pocket Park 3	\$ -
R. A. Apfell	\$ (2,070,027)
Stewart Beach	\$ 605,881
Seawolf Park	\$ 750,385
Urban Park	\$ 88,257
	<u>\$ (1,284,241)</u>
Beach Cleaning	\$ 3,310,165
Beach Patrol	\$ 3,149,391
Debt Service	\$ (29,720)
East End Lagoon	\$ (3,500)
General Fund	\$ (737,778)
Grants	\$ -
Nourished Beach	\$ (115,754)
Sand Replenishment	\$ (963)
Tourism Develop	\$ 2,569,910
	<u>\$ 8,141,752</u>
Unrestricted funds	<u>\$ 6,857,511</u>

Park Board of Trustees of the City of Galveston
Statement of Cash Flows
As of December 31, 2019

(In Whole Numbers)

	<u>Governmental</u>	<u>Enterprise</u>	<u>Consolidated</u>
Cash Flows from Operating Activities			
Net Increase/(Decrease) from Operations	957,458	104,832	1,062,290
Inventories- Decrease/(Increase)	0	0	0
Accounts Receivable - Decrease/(Increase)	308,566	24,779	333,345
Prepays - Decrease/(Increase)	(8,645)	46,828	38,183
Accounts Payable - Decrease/(Increase)	(1,310,276)	(381,999)	(1,692,275)
Accrued Liabilities - Decrease/(Increase)	(41,523)	(89,064)	(130,587)
Due From Due To - Decrease/(Increase)	0	0	0
Total Cash Flows from Operating Activities	(94,421)	(294,624)	(389,045)
Cash Flows from Investing Activities			
Petty Cash	0	0	0
Investment Securities-(Increase)/Decrease	0	0	0
FEMA/Insurance Expenditures-(Increase)/Decrease	(1,885)	(76,892)	(78,777)
Capital Expenditures-(Increase)/Decrease	(1,748)	(30,999)	(32,747)
Capital Assets	0	0	0
Depreciation	0	0	0
Total Cash Flows from Investing Activities	(3,633)	(107,891)	(111,524)
Cash Flows from Financing Activities			
Increase / (Decrease) in bank loans	(58,277)	(1,792)	(60,069)
Increase / (Decrease) long term debt	0	0	0
Increase / (Decrease) in capital leases	(102,389)	(11,003)	(113,392)
Total Cash Flows from Financing Activities	(160,666)	(12,795)	(173,461)
Net Increase (Decrease) In Cash and Cash Equivalents	\$ (258,722)	\$ (415,309)	\$ (674,030)
Beginning Cash 10/01/2020			13,299,141
Beginning Petty Cash 10/01/2020			12,625
Cash increase/(decrease)			(674,030)
Ending Cash 12/31/2020			12,637,736
Cash Equivalents			0
Bond Discount			0
Total Cash Equivalents			0
Ending Cash & Cash Equivalents 12/31/2020			12,637,736

Park Board of Trustees of the City of Galveston
Statement of Revenues and Expenditures
From 10/1/2020 Through 12/31/2020

(In Whole Numbers)

	Prior Year				Current			Current				YTD Budget		
	Current Period Actual	Current Period Actual	Current Period Change	Current Period % Change	Current Period Budget	Current Period Budget Variance	Current Period Budget % of Change	Current Year-To- Date Actual	Prior Year-To- Date Actual	Current Year Change	Current Year % Change	YTD Budget	Variance	Total Budget
Revenues														
Hotel Tax - City	1,738,998.00	1,699,400.00	39,598.00	2.33%	1,052,040.00	686,958.00	65.29%	1,738,998.00	1,699,400.00	39,598.00	2.33	1,052,040.00	686,958.00	6,159,480.00
State Hotel Tax Rebate	1,237,064.00	0.00	1,237,064.00	0.00%	526,020.00	711,044.00	135.17%	1,237,064.00	0.00	1,237,064.00	100.00	526,020.00	711,044.00	3,079,739.00
Park Admissions	836,135.00	676,878.00	159,257.00	23.52%	707,887.00	128,248.00	18.11%	836,135.00	676,878.00	159,257.00	23.53	707,887.00	128,248.00	4,565,098.00
GLO State Reimbursement	0.00	25,024.00	(25,024.00)	(100.00)%	25,000.00	(25,000.00)	(100.00)%	0.00	25,024.00	(25,024.00)	(100.00)	25,000.00	(25,000.00)	100,000.00
City/County Reimbursement	0.00	0.00	0.00	0.00%	50,000.00	(50,000.00)	(100.00)%	0.00	0.00	0.00	0.00	50,000.00	(50,000.00)	1,558,441.00
Loan Proceeds	0.00	0.00	0.00	0.00%	15,939.00	(15,939.00)	(100.00)%	0.00	0.00	0.00	0.00	15,939.00	(15,939.00)	1,100,716.00
Grant Proceeds	222,000.00	0.00	222,000.00	0.00%	0.00	222,000.00	0.00%	222,000.00	0.00	222,000.00	100.00	0.00	222,000.00	9,881,271.00
Concession/Leases	40,382.00	47,510.00	(7,128.00)	(15.00)%	71,841.00	(31,459.00)	(43.78)%	40,382.00	47,510.00	(7,128.00)	(15.00)	71,841.00	(31,459.00)	574,625.00
Interest/Investment Income	3,324.00	37,430.00	(34,105.00)	(91.11)%	29,825.00	(26,501.00)	(88.85)%	3,324.00	37,430.00	(34,105.00)	(91.12)	29,825.00	(26,501.00)	119,300.00
Donations	187.00	215.00	(28.00)	(13.02)%	0.00	187.00	0.00%	187.00	215.00	(28.00)	(13.02)	0.00	187.00	350.00
Miscellaneous	8,239.00	12,315.00	(4,077.00)	(33.10)%	12,846.00	(4,607.00)	(35.86)%	8,239.00	12,315.00	(4,077.00)	(33.10)	12,846.00	(4,607.00)	102,591.00
Total Revenues	4,086,329.00	2,498,772.00	1,587,558.00	63.53%	2,491,398.00	1,594,931.00	64.02%	4,086,329.00	2,498,772.00	1,587,558.00	63.53	2,491,398.00	1,594,931.00	27,241,611.00
Inter-Fund Transfers	503,563.00	362,558.00	141,005.00	38.89%	518,668.00	(15,105.00)	(2.91)%	503,563.00	362,558.00	141,005.00	38.89	518,668.00	(15,105.00)	2,765,952.00
Total Revenue	4,589,892.00	2,861,329.00	1,728,563.00	60.41%	3,010,066.00	1,579,826.00	52.48%	4,589,892.00	2,861,329.00	1,728,563.00	60.41	3,010,066.00	1,579,826.00	30,007,563.00
Personnel Expenses	1,681,688.00	1,774,063.00	(92,376.00)	(5.21)%	1,753,669.00	71,981.00	(4.10)%	1,681,688.00	1,774,063.00	(92,376.00)	(5.21)	1,753,669.00	71,981.00	8,852,474.00
Materials/Supplies/Services	632,920.00	705,523.00	(72,603.00)	(10.29)%	581,231.00	(51,688.00)	8.89%	632,920.00	705,523.00	(72,603.00)	(10.29)	581,231.00	(51,688.00)	14,870,734.00
Tourism Development Specific	512,097.00	1,014,092.00	(501,994.00)	(49.50)%	407,763.00	(104,335.00)	25.59%	512,097.00	1,014,092.00	(501,994.00)	(49.50)	407,763.00	(104,335.00)	1,828,938.00
Special Projects	197,722.00	322,429.00	(124,707.00)	(38.68)%	0.00	(197,722.00)	0.00%	197,722.00	322,429.00	(124,707.00)	(38.68)	0.00	(197,722.00)	2,137,175.00
Debt Service	182,467.00	146,157.00	36,309.00	24.84%	118,665.00	(63,802.00)	53.77%	182,467.00	146,157.00	36,309.00	24.84	118,665.00	(63,802.00)	1,194,497.00
Total Operating Expenses	3,206,893.00	3,962,263.00	(755,371.00)	(19.06)%	2,861,327.00	(345,565.00)	12.07%	3,206,893.00	3,962,263.00	(755,371.00)	(19.06)	2,861,327.00	(345,565.00)	28,883,818.00
Capital Assets	10,993.00	67,465.00	(56,472.00)	(83.71)%	9,000.00	(1,993.00)	22.15%	10,993.00	67,465.00	(56,472.00)	(83.71)	9,000.00	(1,993.00)	824,897.00
Total Expenditures	3,217,886.00	4,029,728.00	(811,842.00)	(20.14)%	2,870,327.00	(347,559.00)	12.10%	3,217,886.00	4,029,728.00	(811,842.00)	(20.15)	2,870,327.00	(347,559.00)	29,708,715.00
Inter-Fund Transfers	503,563.00	362,558.00	141,005.00	38.89%	593,668.00	90,105.00	(15.17)%	503,563.00	362,558.00	141,005.00	38.89	593,668.00	90,105.00	2,765,951.00
Total Expenditures	3,721,449.00	4,392,286.00	(670,837.00)	(15.27)%	3,463,995.00	(257,454.00)	7.43%	3,721,449.00	4,392,286.00	(670,837.00)	(15.27)	3,463,995.00	(257,454.00)	32,474,666.00
Net Income	868,443.00	(1,530,957.00)	2,399,400.00	(156.72)%	(453,929.00)	1,322,372.00	(291.31)%	868,443.00	(1,530,957.00)	2,399,400.00	(156.73)	(453,929.00)	1,322,372.00	(2,467,103.00)
FEMA														
FEMA Reimbursement	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	(7,869,436.00)
FEMA Expenditures	78,777.00	15,244.00	63,533.00	416.76%	0.00	(78,777.00)	0.00%	78,777.00	15,244.00	63,533.00	416.77	0.00	(78,777.00)	8,150,925.00
Total FEMA	78,777.00	15,244.00	63,533.00	416.77%	0.00	(78,777.00)	0.00%	78,777.00	15,244.00	63,533.00	416.77	0.00	(78,777.00)	281,489.00
NI - Including FEMA	789,666.00	(1,546,201.00)	2,335,867.00	(151.07)%	(453,929.00)	1,243,595.00	(273.96)%	789,666.00	(1,546,201.00)	2,335,867.00	(151.07)	(453,929.00)	1,243,595.00	(2,748,592.00)
Budget-Use of Reserves	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	2,984,285.00
Net Income	789,666.00	(1,546,201.00)	2,335,867.00	(151.07)%	(453,929.00)	1,243,595.00	(273.96)%	789,666.00	(1,546,201.00)	2,335,867.00	(151.07)	(453,929.00)	1,243,595.00	235,692.00
Depreciation	3,727,152.00	3,921,745.00	(194,593.00)	(4.96)%	206,836.00	(3,520,316.00)	1,701.98%	3,727,152.00	3,921,745.00	(194,593.00)	(4.96)	206,836.00	(3,520,316.00)	827,342.00
Net Income	(2,937,485.00)	(5,467,946.00)	2,530,461.00	(46.27)%	(660,765.00)	(2,276,721.00)	344.55%	(2,937,485.00)	(5,467,946.00)	2,530,461.00	(46.28)	(660,765.00)	(2,276,721.00)	(591,650.00)

Park Board of Trustees of the City of Galveston
 Consolidated - Current Period Statement of Revenues and Expenditures
 From 10/1/2020 Through 12/31/2020

(In Whole Numbers)

	Prior Year				Current Period		
	Current Period	Current Period	Current Period	Current Period	Current Period	Current Period	Current Period
	Actual	Actual	Change	Percent of Change	Budget	Budget Variance	Budget % of Change
Revenues							
Hotel Tax - City	1,738,998.00	1,699,400.00	39,598.00	2.33%	1,052,040.00	686,958.00	65.29%
State Hotel Tax Rebate	1,237,064.00	0.00	1,237,064.00	0.00%	526,020.00	711,044.00	135.17%
Park Admissions	836,135.00	676,878.00	159,257.00	23.52%	707,887.00	128,248.00	18.11%
GLO State Reimbursement	0.00	25,024.00	(25,024.00)	(100.00)%	25,000.00	(25,000.00)	(100.00)%
City/County Reimbursement	0.00	0.00	0.00	0.00%	50,000.00	(50,000.00)	(100.00)%
Loan Proceeds	0.00	0.00	0.00	0.00%	15,939.00	(15,939.00)	(100.00)%
Grant Proceeds	222,000.00	0.00	222,000.00	0.00%	0.00	222,000.00	0.00%
Concession/Leases	40,382.00	47,510.00	(7,128.00)	(15.00)%	71,841.00	(31,459.00)	(43.78)%
Interest/Investment Income	3,324.00	37,430.00	(34,105.00)	(91.11)%	29,825.00	(26,501.00)	(88.85)%
Donations	187.00	215.00	(28.00)	(13.02)%	0.00	187.00	0.00%
Miscellaneous	8,239.00	12,315.00	(4,077.00)	(33.10)%	12,846.00	(4,607.00)	(35.86)%
Total Revenues	<u>4,086,329.00</u>	<u>2,498,772.00</u>	<u>1,587,558.00</u>	<u>63.53%</u>	<u>2,491,398.00</u>	<u>1,594,931.00</u>	<u>64.02%</u>
Inter-Fund Transfers	<u>503,563.00</u>	<u>362,558.00</u>	<u>141,005.00</u>	<u>38.89%</u>	<u>518,668.00</u>	<u>(15,105.00)</u>	<u>(2.91)%</u>
Total Revenue	<u>4,589,892.00</u>	<u>2,861,329.00</u>	<u>1,728,563.00</u>	<u>60.41%</u>	<u>3,010,066.00</u>	<u>1,579,826.00</u>	<u>52.48%</u>
Personnel Expenses							
Recovered Labor	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Salaries - Employees	1,273,144.00	1,309,376.00	(36,232.00)	(2.76)%	1,226,024.00	(47,120.00)	3.84%
Overtime Pay	16,665.00	21,204.00	(4,539.00)	(21.40)%	24,965.00	8,300.00	(33.24)%
Salaries - Security	3,520.00	440.00	3,080.00	700.00%	0.00	(3,520.00)	0.00%
Salary - Incentive	0.00	0.00	0.00	0.00%	2,083.00	2,083.00	(100.00)%
Contract Labor	37,173.00	41,641.00	(4,468.00)	(10.72)%	48,832.00	11,659.00	(23.87)%
Payroll Taxes	94,278.00	94,571.00	(292.00)	(0.30)%	102,683.00	8,405.00	(8.18)%
Pension Plan	36,583.00	47,722.00	(11,139.00)	(23.34)%	53,519.00	16,937.00	(31.64)%
Workers Compensation	27,968.00	28,004.00	(35.00)	(0.12)%	50,072.00	22,104.00	(44.14)%
TWTF - Unemployment	4,543.00	0.00	4,543.00	0.00%	14,257.00	9,714.00	(68.13)%
Auto Allowance	2,377.00	0.00	2,377.00	0.00%	2,250.00	(127.00)	5.64%
Drug Testing/Background	697.00	1,004.00	(307.00)	(30.60)%	0.00	(697.00)	0.00%
Employment Fee/Relocation	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Employee Insurance	183,603.00	222,774.00	(39,171.00)	(17.58)%	216,485.00	32,882.00	(15.18)%
Uniforms	4,113.00	7,329.00	(3,215.00)	(43.87)%	12,498.00	8,385.00	(67.08)%
Sick Leave/Vacation Accrual	(2,978.00)	0.00	(2,978.00)	0.00%	0.00	2,978.00	0.00%
Salary Contingency	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Personnel Expenses	<u>1,681,688.00</u>	<u>1,774,063.00</u>	<u>(92,376.00)</u>	<u>(5.21)%</u>	<u>1,753,669.00</u>	<u>71,981.00</u>	<u>(4.10)%</u>

Park Board of Trustees of the City of Galveston
Consolidated - Current Period Statement of Revenues and Expenditures
From 10/1/2020 Through 12/31/2020

(In Whole Numbers)

	Current Period	Prior Year					Current Period
	Actual	Current Period	Current Period	Current Period	Current Period	Current Period	Budget % of
		Actual	Change	Percent of Change	Budget	Budget Variance	Change
Materials/Supplies/Services							
Alarm System	2,925.00	3,577.00	(652.00)	(18.22)%	3,625.00	700.00	(19.31)%
Auto/Mileage Reimbursement	983.00	1,035.00	(52.00)	(5.00)%	5,504.00	4,521.00	(82.14)%
Banking Expenses	68,465.00	58,456.00	10,010.00	17.12%	90,312.00	21,846.00	(24.18)%
Buoys	576.00	0.00	576.00	0.00%	0.00	(576.00)	0.00%
Buoys Construction	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Cash Over/Short	(1,990.00)	(174.00)	(1,816.00)	1,042.05%	0.00	1,990.00	0.00%
City- UP Reserve 15%	21,753.00	17,335.00	4,419.00	25.49%	0.00	(21,753.00)	0.00%
City - UP Maintenance/Repair	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Community Awareness	0.00	1,044.00	(1,044.00)	(100.00)%	0.00	0.00	0.00%
Contract Services - Miscellaneous	53,728.00	41,933.00	11,795.00	28.12%	67,609.00	13,881.00	(20.53)%
Contract Services - Copy Leases	6,040.00	6,388.00	(348.00)	(5.44)%	6,979.00	939.00	(13.45)%
Contract Service - Dumping Fees	4,145.00	5,629.00	(1,484.00)	(26.36)%	757.00	(3,388.00)	447.77%
Contract Services - Port-a-Lets	12,508.00	11,792.00	716.00	6.07%	9,744.00	(2,764.00)	28.36%
Cost of Sales	1,227.00	492.00	735.00	149.51%	(4,055.00)	(5,282.00)	(130.25)%
Data Processing/Software Maintenance	53,398.00	62,055.00	(8,657.00)	(13.95)%	27,684.00	(25,715.00)	92.88%
Discounts	(3.00)	(73.00)	70.00	(95.68)%	0.00	3.00	0.00%
Dues and Subscriptions	0.00	14,855.00	(14,855.00)	(100.00)%	0.00	0.00	0.00%
Equipment Rental	1,912.00	0.00	1,912.00	0.00%	0.00	(1,912.00)	0.00%
Gasoline	11,418.00	29,539.00	(18,120.00)	(61.34)%	21,868.00	10,449.00	(47.78)%
CHF - Gate Admission Split	0.00	20,450.00	(20,450.00)	(100.00)%	0.00	0.00	0.00%
Grant - Other	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Insurance	139,328.00	118,894.00	20,434.00	17.18%	152,684.00	13,356.00	(8.74)%
Junior Life Guard Expenditures	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Licenses	0.00	128.00	(128.00)	(100.00)%	0.00	0.00	0.00%
Office Lease	8,736.00	35,665.00	(26,929.00)	(75.50)%	28,665.00	19,929.00	(69.52)%
Maintenance and Repair - Buildings	33,023.00	15,245.00	17,779.00	116.61%	0.00	(33,023.00)	0.00%
Maintenance and Repair - Equipment	26,823.00	25,040.00	1,783.00	7.11%	0.00	(26,823.00)	0.00%
Meetings and Seminars	3,613.00	11,332.00	(7,719.00)	(68.11)%	0.00	(3,613.00)	0.00%
Memberships	15,376.00	6,393.00	8,983.00	140.50%	1,000.00	(14,376.00)	1,437.57%
Miscellaneous	513.00	13,562.00	(13,049.00)	(96.21)%	7,458.00	6,944.00	(93.11)%

Park Board of Trustees of the City of Galveston
Consolidated - Current Period Statement of Revenues and Expenditures
From 10/1/2020 Through 12/31/2020

(In Whole Numbers)

	Prior Year		Current Period				
	Current Period	Current Period	Current Period	Current Period	Current Period	Current Period	
	Actual	Actual	Change	Percent of Change	Budget	Budget Variance	Budget % of Change
Postage	(52.00)	0.00	(52.00)	0.00%	0.00	52.00	0.00%
Postage - Courier Service	872.00	1,689.00	(817.00)	(48.38)%	0.00	(872.00)	0.00%
Professional Services - Auditors	20,000.00	35,000.00	(15,000.00)	(42.85)%	0.00	(20,000.00)	0.00%
Professional Services - Legal	8,646.00	12,828.00	(4,182.00)	(32.60)%	0.00	(8,646.00)	0.00%
Professional Services - Other	49,885.00	36,220.00	13,665.00	37.72%	0.00	(49,885.00)	0.00%
Radios	2,271.00	691.00	1,581.00	228.76%	6,190.00	3,919.00	(63.30)%
Signage	2,801.00	4,439.00	(1,638.00)	(36.89)%	0.00	(2,801.00)	0.00%
Small Tools & Equipment	1,180.00	3,029.00	(1,849.00)	(61.05)%	0.00	(1,180.00)	0.00%
Supplies - Cleaning	2,484.00	297.00	2,187.00	735.17%	6,140.00	3,656.00	(59.53)%
Supplies - First Aid	0.00	17.00	(17.00)	(100.00)%	4,025.00	4,025.00	(100.00)%
Supplies - Office	5,840.00	10,432.00	(4,592.00)	(44.02)%	9,885.00	4,045.00	(40.92)%
Supplies - Other	3,553.00	1,913.00	1,640.00	85.76%	9,978.00	6,425.00	(64.39)%
Supplies - Paper Goods	605.00	876.00	(271.00)	(30.94)%	4,783.00	4,178.00	(87.35)%
Supplies - Stock Batteries, Oil, Fluids	156.00	685.00	(529.00)	(77.25)%	1,369.00	1,213.00	(88.61)%
Supplies - Welding	2,591.00	1,129.00	1,462.00	129.44%	1,335.00	(1,256.00)	94.12%
Tickets - Gate Admissions	826.00	0.00	826.00	0.00%	2,021.00	1,195.00	(59.12)%
Tower Construction	0.00	96.00	(96.00)	(100.00)%	0.00	0.00	0.00%
Training	0.00	9,490.00	(9,490.00)	(100.00)%	5,145.00	5,145.00	(100.00)%
Trash Barrels	0.00	0.00	0.00	0.00%	8,119.00	8,119.00	(100.00)%
Trash Barrel Liners	0.00	3,938.00	(3,938.00)	(100.00)%	4,319.00	4,319.00	(100.00)%
Utilities - Electricity/Gas/Water	30,508.00	42,296.00	(11,788.00)	(27.87)%	56,525.00	26,017.00	(46.02)%
Utilities - Telephone	36,255.00	39,867.00	(3,612.00)	(9.05)%	41,564.00	5,309.00	(12.77)%
Materials/Supplies/Services	<u>632,920.00</u>	<u>705,523.00</u>	<u>(72,603.00)</u>	<u>(10.29)%</u>	<u>581,231.00</u>	<u>(51,688.00)</u>	<u>8.89%</u>
Tourism Development Specific							
Advertising and Promotions	1,465.00	1,888.00	(422.00)	(22.37)%	8,566.00	7,101.00	(82.89)%
Advertising - R. A. Appfel	1,000.00	105.00	895.00	850.29%	12,500.00	11,500.00	(92.00)%
Advertising - Stewart Beach	3,771.00	0.00	3,771.00	0.00%	15,000.00	11,229.00	(74.86)%
Collateral	737.00	12,979.00	(12,242.00)	(94.32)%	0.00	(737.00)	0.00%
Creative Image Campaign	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Floral/Client Amenities	211.00	106.00	105.00	98.55%	0.00	(211.00)	0.00%
Marketing Coop	6,500.00	3,150.00	3,350.00	106.34%	0.00	(6,500.00)	0.00%
Marketing Travel	340.00	51,636.00	(51,296.00)	(99.34)%	31,690.00	31,350.00	(98.92)%
Media Placement	486,966.00	890,653.00	(403,687.00)	(45.32)%	265,125.00	(221,841.00)	83.67%
Media Production	0.00	0.00	0.00	0.00%	2,500.00	2,500.00	(100.00)%
Photography	0.00	0.00	0.00	0.00%	1,250.00	1,250.00	(100.00)%
Preplacement	0.00	0.00	0.00	0.00%	2,750.00	2,750.00	(100.00)%
Promotion Materials	9,633.00	1,076.00	8,557.00	795.39%	8,719.00	(915.00)	10.48%

Park Board of Trustees of the City of Galveston
 Consolidated - Current Period Statement of Revenues and Expenditures
 From 10/1/2020 Through 12/31/2020

(In Whole Numbers)

	Current Period	Prior Year				Current Period	
	Actual	Current Period	Current Period	Current Period	Current Period	Current Period	Budget % of
		Actual	Change	Percent of Change	Budget	Budget Variance	Change
Public Relations	117.00	2,225.00	(2,108.00)	(94.74)%	19,037.00	18,921.00	(99.38)%
Sales Incentive	0.00	42,354.00	(42,354.00)	(100.00)%	26,750.00	26,750.00	(100.00)%
Site Tours/Convention Solicitation	<u>1,357.00</u>	<u>7,920.00</u>	<u>(6,563.00)</u>	<u>(82.86)%</u>	<u>13,875.00</u>	<u>12,518.00</u>	<u>(90.22)%</u>
Tourism Development Specific	<u>512,097.00</u>	<u>1,014,092.00</u>	<u>(501,994.00)</u>	<u>(49.50)%</u>	<u>407,763.00</u>	<u>(104,335.00)</u>	<u>25.59%</u>
Special Projects							
Special Projects	24,685.00	39,407.00	(14,722.00)	(37.35)%	0.00	(24,685.00)	0.00%
Unforeseen Special Projects	173,037.00	264,622.00	(91,585.00)	(34.60)%	0.00	(173,037.00)	0.00%
Contingency - Board Approval Required	<u>0.00</u>	<u>18,400.00</u>	<u>(18,400.00)</u>	<u>(100.00)%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Special Projects	<u>197,722.00</u>	<u>322,429.00</u>	<u>(124,707.00)</u>	<u>(38.68)%</u>	<u>0.00</u>	<u>(197,722.00)</u>	<u>0.00%</u>
Debt Service							
Loans	79,643.00	146,157.00	(66,514.00)	(45.50)%	72,665.00	(6,979.00)	9.60%
Capital Leases	<u>102,823.00</u>	<u>0.00</u>	<u>102,823.00</u>	<u>0.00%</u>	<u>46,000.00</u>	<u>(56,823.00)</u>	<u>123.52%</u>
Debt Service	<u>182,467.00</u>	<u>146,157.00</u>	<u>36,309.00</u>	<u>24.84%</u>	<u>118,665.00</u>	<u>(63,802.00)</u>	<u>53.77%</u>
Total Operating	<u>3,206,893.00</u>	<u>3,962,263.00</u>	<u>(755,371.00)</u>	<u>(19.06)%</u>	<u>2,861,327.00</u>	<u>(345,565.00)</u>	<u>12.07%</u>
Capital Assets							
Capital Improvements	1,091.00	18,619.00	(17,528.00)	(94.13)%	0.00	(1,091.00)	0.00%
Car Counters & Cameras	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Equipment	9,902.00	44,768.00	(34,867.00)	(77.88)%	9,000.00	(902.00)	10.01%
Landscaping	0.00	4,000.00	(4,000.00)	(100.00)%	0.00	0.00	0.00%
Leasehold Improvements	<u>0.00</u>	<u>77.00</u>	<u>(77.00)</u>	<u>(100.00)%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Capital Assets	<u>10,993.00</u>	<u>67,465.00</u>	<u>(56,472.00)</u>	<u>(83.71)%</u>	<u>9,000.00</u>	<u>(1,993.00)</u>	<u>22.15%</u>
Total Expenditures	<u>3,217,886.00</u>	<u>4,029,728.00</u>	<u>(811,842.00)</u>	<u>(20.14)%</u>	<u>2,870,327.00</u>	<u>(347,559.00)</u>	<u>12.10%</u>
Inter-Fund Transfers	<u>503,563.00</u>	<u>362,558.00</u>	<u>141,005.00</u>	<u>38.89%</u>	<u>593,668.00</u>	<u>90,105.00</u>	<u>(15.17)%</u>
Total Expenditures	<u>3,721,449.00</u>	<u>4,392,286.00</u>	<u>(670,837.00)</u>	<u>(15.27)%</u>	<u>3,463,995.00</u>	<u>(257,454.00)</u>	<u>7.43%</u>
Net Income	<u>868,443.00</u>	<u>(1,530,957.00)</u>	<u>2,399,400.00</u>	<u>(156.72)%</u>	<u>(453,929.00)</u>	<u>1,322,372.00</u>	<u>(291.31)%</u>

Park Board of Trustees of the City of Galveston
 Consolidated - Current Period Statement of Revenues and Expenditures
 From 10/1/2020 Through 12/31/2020

(In Whole Numbers)

	Current Period Actual	Prior Year Current Period Actual	Current Period Change	Current Period Percent of Change	Current Period Budget	Current Period Budget Variance	Current Period Budget % of Change
FEMA							
FEMA Reimbursement	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
FEMA Expenditures	<u>78,777.00</u>	<u>15,244.00</u>	<u>63,533.00</u>	<u>416.76%</u>	<u>0.00</u>	<u>(78,777.00)</u>	<u>0.00%</u>
Total FEMA	<u>78,777.00</u>	<u>15,244.00</u>	<u>63,533.00</u>	<u>416.77%</u>	<u>0.00</u>	<u>(78,777.00)</u>	<u>0.00%</u>
NI - Including FEMA	<u>789,666.00</u>	<u>(1,546,201.00)</u>	<u>2,335,867.00</u>	<u>(151.07)%</u>	<u>(453,929.00)</u>	<u>1,243,595.00</u>	<u>(273.96)%</u>
Budget-Use of Reserves	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Net Income	<u>789,666.00</u>	<u>(1,546,201.00)</u>	<u>2,335,867.00</u>	<u>(151.07)%</u>	<u>(453,929.00)</u>	<u>1,243,595.00</u>	<u>(273.96)%</u>
Depreciation	<u>3,727,152.00</u>	<u>3,921,745.00</u>	<u>(194,593.00)</u>	<u>(4.96)%</u>	<u>206,836.00</u>	<u>(3,520,316.00)</u>	<u>1,701.98%</u>
Net Income	<u>(2,937,485.00)</u>	<u>(5,467,946.00)</u>	<u>2,530,461.00</u>	<u>(46.27)%</u>	<u>(660,765.00)</u>	<u>(2,276,721.00)</u>	<u>344.55%</u>

Park Board of Trustees of the City of Galveston
Consolidated - YTD Statement of Revenues and Expenditures
From 10/1/2020 Through 12/31/2020

(In Whole Numbers)

	Current Year-To- Date Actual	Prior Year-To-Date Actual	Current Year Change	Current Year % Change	YTD Budget	YTD Budget Variance	Total Budget	Total Budget Variance	BUDGET LINE ADJUSTMENT
Revenues									
Hotel Tax - City	1,738,998.00	1,699,400.00	39,598.00	2.33	1,052,040.00	686,958.00	6,159,480.00	(4,420,482.00)	0.00
State Hotel Tax Rebate	1,237,064.00	0.00	1,237,064.00	100.00	526,020.00	711,044.00	3,079,739.00	(1,842,675.00)	0.00
Park Admissions	836,135.00	676,878.00	159,257.00	23.53	707,887.00	128,248.00	4,565,098.00	(3,728,963.00)	0.00
GLO State Reimbursement	0.00	25,024.00	(25,024.00)	(100.00)	25,000.00	(25,000.00)	100,000.00	(100,000.00)	0.00
City/County Reimbursement	0.00	0.00	0.00	0.00	50,000.00	(50,000.00)	1,558,441.00	(1,558,441.00)	0.00
Insurance Reimbursement	0.00	0.00	0.00	0.00					
Loan Proceeds	0.00	0.00	0.00	0.00	15,939.00	(15,939.00)	1,100,716.00	(1,100,716.00)	0.00
Grant Proceeds	222,000.00	0.00	222,000.00	100.00	0.00	222,000.00	9,881,271.00	(9,659,271.00)	0.00
Concession/Leases	40,382.00	47,510.00	(7,128.00)	(15.00)	71,841.00	(31,459.00)	574,625.00	(534,243.00)	0.00
Interest/Investment Income	3,324.00	37,430.00	(34,105.00)	(91.12)	29,825.00	(26,501.00)	119,300.00	(115,976.00)	0.00
Donations	187.00	215.00	(28.00)	(13.02)	0.00	187.00	350.00	(163.00)	(400.00)
Miscellaneous	8,239.00	12,315.00	(4,077.00)	(33.10)	12,846.00	(4,607.00)	102,591.00	(94,352.00)	0.00
Total Revenues	<u>4,086,329.00</u>	<u>2,498,772.00</u>	<u>1,587,558.00</u>	<u>63.53</u>	<u>2,491,398.00</u>	<u>1,594,931.00</u>	<u>27,241,611.00</u>	<u>(23,155,282.00)</u>	<u>(400.00)</u>
Inter-Fund Transfers	<u>503,563.00</u>	<u>362,558.00</u>	<u>141,005.00</u>	<u>38.89</u>	<u>518,668.00</u>	<u>(15,105.00)</u>	<u>2,765,952.00</u>	<u>(2,262,389.00)</u>	<u>0.00</u>
Total Revenue	<u>4,589,892.00</u>	<u>2,861,329.00</u>	<u>1,728,563.00</u>	<u>60.41</u>	<u>3,010,066.00</u>	<u>1,579,826.00</u>	<u>30,007,563.00</u>	<u>(25,417,671.00)</u>	<u>(400.00)</u>
Personnel Expenses									
Recovered Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Salaries - Employees	1,273,144.00	1,309,376.00	(36,232.00)	(2.77)	1,226,024.00	(47,120.00)	5,928,334.00	4,655,189.00	0.00
Overtime Pay	16,665.00	21,204.00	(4,539.00)	(21.41)	24,965.00	8,300.00	120,034.00	103,369.00	0.00
Salaries - Security	3,520.00	440.00	3,080.00	700.00	0.00	(3,520.00)	146,780.00	143,260.00	0.00
Salary - Incentive	0.00	0.00	0.00	0.00	2,083.00	2,083.00	108,713.00	108,713.00	0.00
Contract Labor	37,173.00	41,641.00	(4,468.00)	(10.73)	48,832.00	11,659.00	284,400.00	247,227.00	0.00
Payroll Taxes	94,278.00	94,571.00	(292.00)	(0.31)	102,683.00	8,405.00	464,746.00	370,468.00	0.00
Pension Plan	36,583.00	47,722.00	(11,139.00)	(23.34)	53,519.00	16,937.00	236,377.00	199,795.00	0.00
Workers Compensation	27,968.00	28,004.00	(35.00)	(0.13)	50,072.00	22,104.00	217,228.00	189,259.00	0.00
TWF - Unemployment	4,543.00	0.00	4,543.00	100.00	14,257.00	9,714.00	62,592.00	58,048.00	0.00
Auto Allowance	2,377.00	0.00	2,377.00	100.00	2,250.00	(127.00)	9,000.00	6,623.00	0.00
Drug Testing/Background	697.00	1,004.00	(307.00)	(30.61)	0.00	(697.00)	16,438.00	15,741.00	0.00
Employment Fee/Relocation	0.00	0.00	0.00	0.00	0.00	0.00	5,600.00	5,600.00	0.00
Employee Insurance	183,603.00	222,774.00	(39,171.00)	(17.58)	216,485.00	32,882.00	1,009,863.00	826,260.00	0.00
Uniforms	4,113.00	7,329.00	(3,215.00)	(43.87)	12,498.00	8,385.00	60,790.00	56,676.00	798.00
Sick Leave/Vacation Accrual	(2,978.00)	0.00	(2,978.00)	(100.00)	0.00	2,978.00	32,332.00	35,309.00	0.00
Salary Contingency	0.00	0.00	0.00	0.00	0.00	0.00	149,248.00	149,248.00	0.00
Total Personnel Expenses	<u>1,681,688.00</u>	<u>1,774,063.00</u>	<u>(92,376.00)</u>	<u>(5.21)</u>	<u>1,753,669.00</u>	<u>71,981.00</u>	<u>8,852,474.00</u>	<u>7,170,786.00</u>	<u>798.00</u>

Park Board of Trustees of the City of Galveston
Consolidated - YTD Statement of Revenues and Expenditures
From 10/1/2020 Through 12/31/2020

(In Whole Numbers)

	Current Year-To- Date Actual	Prior Year-To-Date Actual	Current Year Change	Current Year % Change	YTD Budget	YTD Budget Variance	Total Budget	Total Budget Variance	BUDGET LINE ADJUSTMENT
Materials/Supplies/Services									
Alarm System	2,925.00	3,577.00	(652.00)	(18.23)	3,625.00	700.00	16,000.00	13,075.00	500.00
Auto/Mileage Reimbursement	983.00	1,035.00	(52.00)	(5.01)	5,504.00	4,521.00	22,015.00	21,032.00	0.00
Banking Expenses	68,465.00	58,456.00	10,010.00	17.12	90,312.00	21,846.00	381,384.00	312,918.00	244.00
Buoys	576.00	0.00	576.00	100.00	0.00	(576.00)	10,200.00	9,624.00	0.00
Buoys Construction	0.00	0.00	0.00	0.00	0.00	0.00	6,400.00	6,400.00	0.00
Cash Over/Short	(1,990.00)	(174.00)	(1,816.00)	1,042.05	0.00	1,990.00	0.00	1,990.00	0.00
City- UP Reserve 15%	21,753.00	17,335.00	4,419.00	25.49	0.00	(21,753.00)	191,527.00	169,773.00	0.00
City - UP Maintenance/Repair	0.00	0.00	0.00	0.00	0.00	0.00	107,085.00	107,085.00	0.00
Community Awareness	0.00	1,044.00	(1,044.00)	(100.00)	0.00	0.00	35,200.00	35,200.00	0.00
Contract Services - Miscellaneous	53,728.00	41,933.00	11,795.00	28.13	67,609.00	13,881.00	362,521.00	308,793.00	(9,000.00)
Contract Services - Copy Leases	6,040.00	6,388.00	(348.00)	(5.45)	6,979.00	939.00	27,915.00	21,875.00	0.00
Contract Service - Dumping Fees	4,145.00	5,629.00	(1,484.00)	(26.37)	757.00	(3,388.00)	43,500.00	39,355.00	0.00
Contract Services - Port-a-Lets	12,508.00	11,792.00	716.00	6.07	9,744.00	(2,764.00)	49,322.00	36,814.00	0.00
Cost of Sales	1,227.00	492.00	735.00	149.52	(4,055.00)	(5,282.00)	(21,700.00)	(22,927.00)	(47,400.00)
Data Processing/Software Maintenance	53,398.00	62,055.00	(8,657.00)	(13.95)	27,684.00	(25,715.00)	181,082.00	127,683.00	9,129.00
Discounts	(3.00)	(73.00)	70.00	(95.69)	0.00	3.00	0.00	3.00	0.00
Dues and Subscriptions	0.00	14,855.00	(14,855.00)	(100.00)	0.00	0.00	27,083.00	27,083.00	0.00
Equipment Rental	1,912.00	0.00	1,912.00	100.00	0.00	(1,912.00)	52,500.00	50,588.00	1,500.00
Gasoline	11,418.00	29,539.00	(18,120.00)	(61.34)	21,868.00	10,449.00	127,925.00	116,507.00	0.00
CHF - Gate Admission Split	0.00	20,450.00	(20,450.00)	(100.00)	0.00	0.00	0.00	0.00	0.00
Grant - Other	0.00	0.00	0.00	0.00	0.00	0.00	10,442,972.00	10,442,972.00	0.00
Insurance	139,328.00	118,894.00	20,434.00	17.19	152,684.00	13,356.00	610,737.00	471,409.00	0.00
Junior Life Guard Expenditures	0.00	0.00	0.00	0.00	0.00	0.00	29,699.00	29,699.00	0.00
Licenses	0.00	128.00	(128.00)	(100.00)	0.00	0.00	6,315.00	6,315.00	0.00
Office Lease	8,736.00	35,665.00	(26,929.00)	(75.51)	28,665.00	19,929.00	114,660.00	105,924.00	0.00
Maintenance and Repair - Buildings	33,023.00	15,245.00	17,779.00	116.62	0.00	(33,023.00)	257,327.00	224,304.00	(2,000.00)
Maintenance and Repair - Equipment	26,823.00	25,040.00	1,783.00	7.12	0.00	(26,823.00)	222,425.00	195,602.00	3,000.00
Meetings and Seminars	3,613.00	11,332.00	(7,719.00)	(68.12)	0.00	(3,613.00)	54,370.00	50,757.00	(1,994.00)
Memberships	15,376.00	6,393.00	8,983.00	140.51	1,000.00	(14,376.00)	121,728.00	106,352.00	2,234.00
Miscellaneous	513.00	13,562.00	(13,049.00)	(96.22)	7,458.00	6,944.00	32,791.00	32,278.00	(3,039.00)
Postage	(52.00)	0.00	(52.00)	(100.00)	0.00	52.00	10,000.00	10,052.00	0.00
Postage - Courier Service	872.00	1,689.00	(817.00)	(48.38)	0.00	(872.00)	8,966.00	8,095.00	16.00
Professional Services - Auditors	20,000.00	35,000.00	(15,000.00)	(42.86)	0.00	(20,000.00)	67,099.00	47,099.00	0.00
Professional Services - Legal	8,646.00	12,828.00	(4,182.00)	(32.60)	0.00	(8,646.00)	109,000.00	100,354.00	0.00
Professional Services - Other	49,885.00	36,220.00	13,665.00	37.73	0.00	(49,885.00)	282,932.00	233,047.00	6,000.00
Radios	2,271.00	691.00	1,581.00	228.77	6,190.00	3,919.00	41,470.00	39,199.00	0.00
Signage	2,801.00	4,439.00	(1,638.00)	(36.89)	0.00	(2,801.00)	80,152.00	77,350.00	(3,860.00)

Park Board of Trustees of the City of Galveston
 Consolidated - YTD Statement of Revenues and Expenditures
 From 10/1/2020 Through 12/31/2020

(In Whole Numbers)

	Current Year-To-		Current Year	Current Year %		YTD Budget		Total Budget		BUDGET LINE ADJUSTMENT
	Date	Actual		Change	Change	YTD Budget	Variance	Total Budget	Variance	
Small Tools & Equipment	1,180.00	3,029.00	(1,849.00)	(61.05)	0.00	(1,180.00)	34,868.00	33,688.00	0.00	
Supplies - Cleaning	2,484.00	297.00	2,187.00	735.18	6,140.00	3,656.00	26,770.00	24,286.00	0.00	
Supplies - First Aid	0.00	17.00	(17.00)	(100.00)	4,025.00	4,025.00	23,385.00	23,385.00	0.00	
Supplies - Office	5,840.00	10,432.00	(4,592.00)	(44.02)	9,885.00	4,045.00	40,445.00	34,605.00	0.00	
Supplies - Other	3,553.00	1,913.00	1,640.00	85.76	9,978.00	6,425.00	41,405.00	37,852.00	0.00	
Supplies - Paper Goods	605.00	876.00	(271.00)	(30.95)	4,783.00	4,178.00	20,700.00	20,095.00	(800.00)	
Supplies - Stock Batteries, Oil, Fluids	156.00	685.00	(529.00)	(77.25)	1,369.00	1,213.00	8,000.00	7,844.00	0.00	
Supplies - Welding	2,591.00	1,129.00	1,462.00	129.45	1,335.00	(1,256.00)	7,800.00	5,209.00	0.00	
Tickets - Gate Admissions	826.00	0.00	826.00	100.00	2,021.00	1,195.00	12,787.00	11,961.00	0.00	
Tower Construction	0.00	96.00	(96.00)	(100.00)	0.00	0.00	5,550.00	5,550.00	0.00	
Training	0.00	9,490.00	(9,490.00)	(100.00)	5,145.00	5,145.00	73,017.00	73,017.00	1,994.00	
Trash Barrels	0.00	0.00	0.00	0.00	8,119.00	8,119.00	47,500.00	47,500.00	0.00	
Trash Barrel Liners	0.00	3,938.00	(3,938.00)	(100.00)	4,319.00	4,319.00	23,300.00	23,300.00	(500.00)	
Utilities - Electricity/Gas/Water	30,508.00	42,296.00	(11,788.00)	(27.87)	56,525.00	26,017.00	226,100.00	195,592.00	0.00	
Utilities - Telephone	36,255.00	39,867.00	(3,612.00)	(9.06)	41,564.00	5,309.00	166,506.00	130,251.00	0.00	
Total Materials/Supplies/Services	<u>632,920.00</u>	<u>705,523.00</u>	<u>(72,603.00)</u>	<u>(10.29)</u>	<u>581,231.00</u>	<u>(51,688.00)</u>	<u>14,870,734.00</u>	<u>14,237,815.00</u>	<u>(43,976.00)</u>	
Tourism Development Specific										
Advertising and Promotions	1,465.00	1,888.00	(422.00)	(22.37)	8,566.00	7,101.00	66,807.00	65,341.00	1,107.00	
Advertising - R. A. Appfel	1,000.00	105.00	895.00	850.30	12,500.00	11,500.00	50,000.00	49,000.00	0.00	
Advertising - Stewart Beach	3,771.00	0.00	3,771.00	100.00	15,000.00	11,229.00	60,000.00	56,229.00	0.00	
Collateral	737.00	12,979.00	(12,242.00)	(94.32)	0.00	(737.00)	132,250.00	131,513.00	0.00	
Creative Image Campaign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Floral/Client Amenities	211.00	106.00	105.00	98.55	0.00	(211.00)	1,500.00	1,289.00	0.00	
Marketing Coop	6,500.00	3,150.00	3,350.00	106.35	0.00	(6,500.00)	17,800.00	11,300.00	0.00	
Marketing Travel	340.00	51,636.00	(51,296.00)	(99.34)	31,690.00	31,350.00	139,760.00	139,420.00	(2,000.00)	
Media Placement	486,966.00	890,653.00	(403,687.00)	(45.32)	265,125.00	(221,841.00)	1,059,600.00	572,634.00	(900.00)	
Media Production	0.00	0.00	0.00	0.00	2,500.00	2,500.00	10,000.00	10,000.00	0.00	
Photography	0.00	0.00	0.00	0.00	1,250.00	1,250.00	5,510.00	5,510.00	510.00	
Preplacement	0.00	0.00	0.00	0.00	2,750.00	2,750.00	11,000.00	11,000.00	0.00	
Promotion Materials	9,633.00	1,076.00	8,557.00	795.39	8,719.00	(915.00)	34,875.00	25,242.00	0.00	
Public Relations	117.00	2,225.00	(2,108.00)	(94.75)	19,037.00	18,921.00	76,150.00	76,033.00	0.00	
Sales Incentive	0.00	42,354.00	(42,354.00)	(100.00)	26,750.00	26,750.00	107,000.00	107,000.00	0.00	
Site Tours/Convention Solicitation	1,357.00	7,920.00	(6,563.00)	(82.87)	13,875.00	12,518.00	56,686.00	55,329.00	1,186.00	
Total Tourism Development Specific	<u>512,097.00</u>	<u>1,014,092.00</u>	<u>(501,994.00)</u>	<u>(49.50)</u>	<u>407,763.00</u>	<u>(104,335.00)</u>	<u>1,828,938.00</u>	<u>1,316,840.00</u>	<u>(97.00)</u>	
Special Projects										
Special Projects	24,685.00	39,407.00	(14,722.00)	(37.36)	0.00	(24,685.00)	305,895.00	281,211.00	(3,696.00)	
Unforeseen Special Projects	173,037.00	264,622.00	(91,585.00)	(34.61)	0.00	(173,037.00)	990,000.00	816,963.00	(6,000.00)	
Contingency - Board Approval Required	0.00	18,400.00	(18,400.00)	(100.00)	0.00	0.00	841,280.00	841,280.00	0.00	
Total Special Projects	<u>197,722.00</u>	<u>322,429.00</u>	<u>(124,707.00)</u>	<u>(38.68)</u>	<u>0.00</u>	<u>(197,722.00)</u>	<u>2,137,175.00</u>	<u>1,939,454.00</u>	<u>(9,696.00)</u>	

Park Board of Trustees of the City of Galveston
 Consolidated - YTD Statement of Revenues and Expenditures
 From 10/1/2020 Through 12/31/2020

(In Whole Numbers)

	Current Year-To- Date Actual	Prior Year-To-Date Actual	Current Year Change	Current Year % Change	YTD Budget	YTD Budget Variance	Total Budget	Total Budget Variance	BUDGET LINE ADJUSTMENT
Debt Service									
Loans	79,643.00	146,157.00	(66,514.00)	(45.51)	72,665.00	(6,979.00)	745,815.00	666,172.00	0.00
Capital Leases	102,823.00	0.00	102,823.00	100.00	46,000.00	(56,823.00)	448,682.00	345,859.00	(5,616.00)
Total Debt Service	182,467.00	146,157.00	36,309.00	24.84	118,665.00	(63,802.00)	1,194,497.00	1,012,030.00	(5,616.00)
Total Operating Expenses	3,206,893.00	3,962,263.00	(755,371.00)	(19.06)	2,861,327.00	(345,565.00)	28,883,818.00	25,676,925.00	(58,588.00)
Capital Assets									
Capital Improvements	1,091.00	18,619.00	(17,528.00)	(94.14)	0.00	(1,091.00)	310,263.00	309,172.00	5,350.00
Car Counters & Cameras	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	4,000.00	0.00
Equipment	9,902.00	44,768.00	(34,867.00)	(77.88)	9,000.00	(902.00)	474,259.00	464,357.00	5,838.00
Landscaping	0.00	4,000.00	(4,000.00)	(100.00)	0.00	0.00	34,000.00	34,000.00	0.00
Leasehold Improvements	0.00	77.00	(77.00)	(100.00)	0.00	0.00	2,375.00	2,375.00	0.00
Total Capital Assets	10,993.00	67,465.00	(56,472.00)	(83.71)	9,000.00	(1,993.00)	824,897.00	813,904.00	11,188.00
Total Expenditures	3,217,886.00	4,029,728.00	(811,842.00)	(20.15)	2,870,327.00	(347,559.00)	29,708,715.00	26,490,829.00	(47,400.00)
Inter-Fund Transfers	503,563.00	362,558.00	141,005.00	38.89	593,668.00	90,105.00	2,765,951.00	2,262,388.00	0.00
Total Expenditures	3,721,449.00	4,392,286.00	(670,837.00)	(15.27)	3,463,995.00	(257,454.00)	32,474,666.00	28,753,217.00	(47,400.00)
Net Income	868,443.00	(1,530,957.00)	2,399,400.00	(156.73)	(453,929.00)	1,322,372.00	(2,467,103.00)	3,335,547.00	47,000.00
FEMA									
FEMA Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	(7,869,436.00)	(7,869,436.00)	0.00
FEMA Expenditures	78,777.00	15,244.00	63,533.00	416.77	0.00	(78,777.00)	8,150,925.00	8,072,148.00	0.00
Total FEMA	78,777.00	15,244.00	63,533.00	416.77	0.00	(78,777.00)	281,489.00	202,712.00	0.00
NI - Including FEMA	789,666.00	(1,546,201.00)	2,335,867.00	(151.07)	(453,929.00)	1,243,595.00	(2,748,592.00)	3,538,259.00	47,000.00
Budget-Use of Reserves	0.00	0.00	0.00	0.00	0.00	0.00	2,984,285.00	(2,984,285.00)	0.00
Net Income	789,666.00	(1,546,201.00)	2,335,867.00	(151.07)	(453,929.00)	1,243,595.00	235,692.00	553,974.00	47,000.00
Depreciation	3,727,152.00	3,921,745.00	(194,593.00)	(4.96)	206,836.00	(3,520,316.00)	827,342.00	(2,899,810.00)	4,000.00
Net Income	(2,937,485.00)	(5,467,946.00)	2,530,461.00	(46.28)	(660,765.00)	(2,276,721.00)	(591,650.00)	(2,345,836.00)	43,000.00

Park Board of Trustees
Park Admissions
Oct-Dec 2020

	<u>Prior Year</u>		<u>Current Period</u> <u>Budget</u>	<u>Current Period</u> <u>Budget</u>	<u>Current Period</u> <u>Variance</u>	<u>YTD Actual</u>	<u>Prior Year</u> <u>Actual</u>	<u>Current</u> <u>Year</u> <u>Change</u>	<u>YTD</u> <u>Budget</u>	<u>YTD Budget</u> <u>Variance</u>	<u>Total Budget</u>	<u>Total Budget</u> <u>Variance</u>
	<u>Current</u> <u>Period</u> <u>Actual</u>	<u>Current</u> <u>Period</u> <u>Actual</u>										
<u>Beach User-Restricted</u>												
Dellanera Park-Parking	3,124	2,217	908	5,482	(2,357)	3,124	2,217	908	5,482	(2,357)	32,039	(28,915)
R. A. Apffel Park	5,237	4,337	901	41,163	(35,925)	5,237	4,337	901	41,163	(35,925)	576,277	(571,040)
Stewart Beach Park	13,418	10,937	2,482	66,842	(53,424)	13,418	10,937	2,482	66,842	(53,424)	935,794	(922,376)
	21,779	17,491	4,288	113,487	(91,708)	21,779	17,491	4,288	113,487	(91,708)	1,544,110	(1,522,331)
Variance as Percent			25%		-80.81%			24.52%		-80.81%		-98.59%
UP/Seawall Parking	145,023	110,900	34,123	218,030	(73,007)	145,023	110,900	34,123	218,030	(73,007)	1,274,286	(1,129,263)
Variance as Percent			31%		-33.48%			30.77%		-33.48%		-88.62%
	166,802	128,391	38,411	331,517	(164,715)	166,802	128,391	38,411	331,517	(164,715)	2,818,396	(2,651,594)
Variance as Percent			30%		-49.69%			29.92%		-49.69%		-94.08%
<u>Dellanera</u>												
Dellanera - Restricted	160,244	115,712	44,532	85,668	74,576	160,244	115,712	44,532	85,668	74,576	500,687	(340,443)
Dellanera Park-Unrestricted	69,861	48,886	20,975	36,150	33,710	69,861	48,886	20,975	36,150	33,710	211,528	(141,667)
	230,105	164,598	65,507	121,818	108,286	230,105	164,598	65,507	121,818	108,286	712,215	(482,110)
Variance as Percent			40%		88.89%			39.80%		88.89%		-67.69%
Seawolf - Gate	126,171	104,425	21,745	78,205	47,966	126,171	104,425	21,745	78,205	47,966	312,819	(186,648)
Seawolf - Sub & Ship	2,442	40,900	(38,458)	2,035	407	2,442	40,900	(38,458)	2,035	407	24,420	(21,978)
Seawolf - Fishing Pier	310,615	238,564	72,051	174,312	136,303	310,615	238,564	72,051	174,312	136,303	697,248	(386,633)
	439,228	383,889	55,338	254,552	184,676	439,228	383,889	55,338	254,552	184,676	1,034,487	(595,259)
Variance as Percent			14%		72.55%			14.42%		72.55%		-57.54%
Total Park Admissions	836,135	676,878	159,256	707,887	128,247	836,135	676,878	159,256	707,887	128,247	4,565,098	(3,728,963)
Variance as Percent			24%		18.12%			24%		18.12%		-81.68%