



GALVESTON ISLAND
Park Board of Trustees

Financial Statements

for the month ended February 28, 2021

Unaudited

Galveston Park Board of Trustees
Summarized - YTD Consolidated Income Statement
October 1, 2020 to February 28, 2021

	Current YTD Actual	Prior YTD Actual	Current Year Change	Current Year % Change	YTD Budget	YTD Budget Variance	YTD Budget Variance %
Revenue:							
Operating Revenue	5,258,499	4,468,442	790,057	17.7%	3,588,548	1,669,951	46.5%
Interfund Transfers	829,603	2,184,117	(1,354,513)	-62.0%	864,447	(34,844)	-4.0%
Total Operating Revenue	6,088,102	6,652,559	(564,456)	-8.5%	4,452,995	1,635,107	36.7%
Expenses:							
Personnel Expenses	2,763,685	2,855,685	(92,000)	-3.2%	2,875,291	111,606	3.9%
Materials/Supplies/Services	1,721,945	2,761,785	(1,039,841)	-37.7%	1,648,092	(73,853)	-4.5%
Interfund Transfers	829,603	2,184,117	(1,354,513)	-62.0%	989,446	159,843	16.2%
Special Projects	321,927	392,901	(70,974)	-18.1%	(9,696)	(331,623)	3420.2%
Total Operating Expense	5,637,160	8,194,488	(2,557,328)	-31.2%	5,503,133	(134,027)	-2.4%
Net Operating Income	450,942	(1,541,929)	1,992,872	-129.2%	(1,050,138)	(1,501,080)	142.9%
Other Revenue/Expense:							
Loan Proceeds	0	0	0	#DIV/0!	26,565	(26,565)	-100.0%
Grant Proceeds	222,000.00	0	222,000	#DIV/0!	0	222,000	#DIV/0!
Debt Service	334,199	1,878,198	(1,543,999)	-82.2%	124,983	(209,216)	-167.4%
Capital Outlay	81,643	108,606	(26,962)	-24.8%	11,188	(70,455)	-629.7%
Total Other Revenue/Expense	(193,842)	(1,986,804)	1,792,961	-90.2%	(109,606)	475,106	-433.5%
Net Income Excl FEMA	257,100	(3,528,733)	3,785,833	-107.3%	(1,159,747)	1,416,847	-122.2%
FEMA							
FEMA Reimbursement	0	0	0	#DIV/0!	0	0	#DIV/0!
FEMA Expenditures	83,257	17,403	65,853	378.4%	0	(83,257)	#DIV/0!
Total FEMA	83,257	17,403	65,853	378.4%	0	(83,257)	#DIV/0!
Net Income After FEMA	173,844	(3,546,136)	3,719,980	-104.9%	(1,159,747)	1,333,591	-115.0%
Use of Reserves	0	0	0	#DIV/0!	0	0	#DIV/0!
Net Income	173,844	(3,546,136)	3,719,980	-104.9%	(1,159,747)	1,333,591	-115.0%

**Park Board of Trustees
Balance Sheet
February 28, 2021**

	February 28, 2021			February 29, 2020			CHANGE
	GOVERNMENTAL	ENTERPRISE	TOTAL	GOVERNMENTAL	ENTERPRISE	TOTAL	
	FUNDS	FUNDS		FUNDS	FUNDS		
ASSETS							
CASH	13,227,549	(1,272,543)	11,955,006	11,956,728	(1,544,977)	10,411,751	1,543,256
INVESTMENTS	0	0	0	-	0	0	0
ACCOUNTS RECEIVABLE	122,125	8,231	130,356	138,758	148	138,906	(8,550)
ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0	0	-	0	0	0
NET ACCOUNT RECEIVABLES	122,125	8,231	130,356	138,758	148	138,906	(8,550)
INVENTORY	5,667	5,469	11,136	5,667	3,584	9,251	1,885
PREPAIDS	131,128	161,913	293,041	61,108	174,180	235,288	57,754
NET CAPITAL ASSETS-PARK BOARD	2,110,395	3,893,513	6,003,908	3,903,234	4,467,890	8,371,124	(2,367,217)
NET CAPITAL ASSETS-MOODY GARDENS	289,356,053	0	289,356,053	300,112,632	0	300,112,632	(10,756,578)
AMOUNT REQUIRED TO RETIRE DEBT	1,246,769	0	1,246,769	1,666,179	0	1,666,179	(419,410)
INTERFUND RECEIVABLE	2,797,799	193,180	2,990,979	2,797,799	193,180	2,990,979	0
OTHER ASSETS	33,717	0	33,717	28,094	0	28,094	5,623
TOTAL ASSETS	309,031,202	2,989,763	312,020,965	320,670,199	3,294,004	323,964,202	(11,943,237)
LIABILITIES							
ACCOUNTS PAYABLE	188,037	61,938	249,975	2,611,624	86,568	2,698,192	(2,448,217)
ACCRUED LIABILITIES	481,988	289,713	771,701	(1,237,096)	272,519	(964,577)	1,736,279
PASS THRU FUNDS	191,056	21,753	212,809	302,343	0	302,343	(89,534)
NOTES PAYABLE	1,246,769	17,591	1,264,360	1,666,179	11,370	1,677,549	(413,189)
INTERFUND PAYABLE	0	2,990,979	2,990,979	0	2,990,979	2,990,979	0
TOTAL LIABILITIES	2,107,850	3,381,975	5,489,825	3,343,050	3,361,436	6,704,486	(1,214,661)
FUND BALANCE							
FUND BALANCE	312,502,638	121,428	312,624,066	326,836,450	491,808	327,328,258	(14,704,191)
EARNINGS	(5,579,286)	(513,640)	(6,092,926)	(9,509,301)	(559,240)	(10,068,541)	3,975,616
TOTAL FUND BALANCE	306,923,352	(392,212)	306,531,140	317,327,149	(67,432)	317,259,716	(10,728,576)
NET EQUITY	309,031,202	2,989,763	312,020,965	320,670,199	3,294,004	323,964,202	(11,943,237)

Park Board of Trustees of the City of Galveston
Statement of Cash Flows
As of February 28, 2021

(In Whole Numbers)

	<u>Governmental</u>	<u>Enterprise</u>	<u>Consolidated</u>
Cash Flows from Operating Activities			
Net Increase/(Decrease) from Operations	779,099	(118,611)	660,488
Inventories- Decrease/(Increase)		0	0
Accounts Receivable - Decrease/(Increase)	239,138	33,129	272,267
Prepays - Decrease/(Increase)	21,052	69,872	90,924
Accounts Payable - Decrease/(Increase)	(1,437,496)	(302,142)	(1,739,638)
Accrued Liabilities - Decrease/(Increase)	(42,616)	(98,870)	(141,486)
Due From Due To - Decrease/(Increase)	0	0	0
Total Cash Flows from Operating Activities	(440,824)	(416,622)	(857,446)
Cash Flows from Investing Activities			
Petty Cash	0	0	0
Investment Securities-(Increase)/Decrease	0	0	0
FEMA/Insurance Expenditures-(Increase)/Decrease	(1,885)	(81,372)	(83,257)
Capital Expenditures-(Increase)/Decrease	(6,072)	(97,324)	(103,396)
Capital Assets	0	0	0
Depreciation	0	0	0
Total Cash Flows from Investing Activities	(7,957)	(178,696)	(186,653)
Cash Flows from Financing Activities			
Increase / (Decrease) in bank loans	(110,102)	(3,940)	(114,042)
Increase / (Decrease) long term debt	0	0	0
Increase / (Decrease) in capital leases	(187,616)	(11,003)	(198,619)
Total Cash Flows from Financing Activities	(297,718)	(14,943)	(312,661)
Net Increase (Decrease) In Cash and Cash Equivalents	\$ (746,501)	\$ (610,260)	\$ (1,356,760)
Beginning Cash 10/01/2020			13,299,141
Beginning Petty Cash 10/01/2020			12,625
Cash increase/(decrease)			(1,356,760)
Ending Cash 02/28/2021			11,955,006
Cash Equivalents			0
Bond Discount			0
Total Cash Equivalents			0
Ending Cash & Cash Equivalents 02/28/2021			11,955,006

Park Board of Trustees
Cash as of February 28, 2021

	Pooled Cash - General Fund							Restricted Unpooled Cash - Maintained in Separate Funds					TOTAL UNPOOLED	Total Cash
	HOTEL TAX	PARKING	FEMA ADVANCE	HOTEL OCCUPANCY TAX COLLECTIONS	JUNIOR GUARD	Petty Cash	OPERATING	TOTAL POOLED	SAND REPLENISHMENT	SERIES 94	SERIES 99	Construction/Special Project		
BEACH CLEANING					\$ 74,442	\$ 100	\$ 3,165,788	\$ 3,165,788					\$ -	\$ 3,165,788
BEACH PATROL						\$ 100	\$ 3,115,831	\$ 3,190,374					\$ -	\$ 3,190,374
DEBT SERVICE							\$ (29,721)	\$ (29,721)		\$ -	\$ 74,795	\$ 35,319	\$ 110,114	\$ 80,393
DELLANERA PARK			\$ 199,363			\$ 1,125	\$ (563,008)	\$ (362,520)					\$ -	\$ (362,520)
EAST END LAGOON							\$ (9,803)	\$ (9,803)					\$ -	\$ (9,803)
GENERAL FUND-ADMIN GRANTS				\$ 89,961	\$ 200		\$ (858,826)	\$ (768,665)					\$ -	\$ (768,665)
NOURISHED BEACH	\$ 1,456,215						\$ -	\$ -					\$ -	\$ -
POCKET PARK 1		\$ -					\$ -	\$ -					\$ -	\$ -
POCKET PARK 2							\$ -	\$ -					\$ -	\$ -
POCKET PARK 3							\$ -	\$ -					\$ -	\$ -
R. A. APFFEL PARK						\$ -	\$ (2,165,128)	\$ (2,165,128)					\$ -	\$ (2,165,128)
SAND REPLENISHMENT		\$ -					\$ (1,232)	\$ (1,232)	\$ 232				\$ 232	\$ (1,000)
SEAWOLF PARK			\$ 66,454			\$ 700	\$ 648,742	\$ 715,896					\$ -	\$ 715,896
STEWART BEACH						\$ 1,700	\$ 537,628	\$ 539,328					\$ -	\$ 539,328
TOURISM DEVELOPMENT	\$ 3,244,721					\$ -	\$ 2,569,910	\$ 5,814,631					\$ -	\$ 5,814,631
URBAN PARK (SEAWALL PKG)		\$ (5,499)					\$ 22,617	\$ 17,119					\$ -	\$ 17,119
	\$ 4,700,936	\$ (5,499)	\$ 265,817	\$ 89,961	\$ 74,442	\$ 3,825	\$ 6,715,176	\$ 11,844,659	\$ 232	\$ -	\$ 74,795	\$ 35,319	\$ 110,346	\$ 11,955,006

Dellanera Park	\$ (563,008)
Pocket Park 1	\$ -
Pocket Park 2	\$ -
Pocket Park 3	\$ -
R. A. Apfell	\$ (2,165,128)
Stewart Beach	\$ 537,628
Seawolf Park	\$ 648,742
Urban Park	\$ 22,617
	<u>\$ (1,519,149)</u>

Beach Cleaning	\$ 3,165,788
Beach Patrol	\$ 3,115,831
Debt Service	\$ (29,721)
East End Lagoon	\$ (9,803)
General Fund	\$ (858,826)
Grants	\$ -
Nourished Beach	\$ 282,378
Sand Replenishment	\$ (1,232)
Tourism Develop	\$ 2,569,910
	<u>\$ 8,234,325</u>

Unrestricted funds \$ 6,715,176

Park Board of Trustees of the City of Galveston
Statement of Revenues and Expenditures
From 2/1/2021 Through 2/28/2021

(In Whole Numbers)

	Prior Year		Current Period		Current Period			Current Period		Current Period		YTD Budget	Total Budget
	Current Period Actual	Current Period Actual	Current Period Change	Percent of Change	Current Period Budget	Budget Variance	Budget % of Change	Current Year-To-Date Actual	Prior Year-To-Date Actual	Current Year Change	Current Year % Change		
Revenues													
Hotel Tax - City	257,007.00	341,439.00	(84,433.00)	(24.72)%	230,000.00	27,007.00	11.74%	2,416,443.00	2,499,024.00	(82,581.00)	(3.30)	915,883.00	6,159,480.00
State Hotel Tax Rebate	188,332.00	0.00	188,332.00	0.00%	114,999.00	73,333.00	63.76%	1,652,328.00	806,666.00	845,662.00	104.83	902,049.00	3,079,739.00
Park Admissions	107,500.00	138,923.00	(31,423.00)	(22.61)%	160,142.00	(52,642.00)	(32.87)%	1,115,520.00	927,325.00	188,196.00	20.29	90,983.00	4,565,098.00
GLO State Reimbursement	0.00	8,341.00	(8,341.00)	(100.00)%	8,333.00	(8,333.00)	(100.00)%	0.00	41,707.00	(41,707.00)	(100.00)	(41,667.00)	100,000.00
City/County Reimbursement	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	(100,000.00)	1,558,441.00
Loan Proceeds	0.00	0.00	0.00	0.00%	5,313.00	(5,313.00)	(100.00)%	0.00	0.00	0.00	0.00	(26,565.00)	1,100,716.00
Grant Proceeds	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%	222,000.00	0.00	222,000.00	100.00	222,000.00	9,881,271.00
Concession/Leases	7,679.00	9,871.00	(2,192.00)	(22.21)%	15,699.00	(8,021.00)	(51.08)%	55,740.00	63,702.00	(7,962.00)	(12.50)	(47,491.00)	574,625.00
Interest/Investment Income	735.00	53,254.00	(52,519.00)	(98.61)%	9,942.00	(9,207.00)	(92.60)%	4,853.00	93,035.00	(88,183.00)	(94.78)	(44,856.00)	119,300.00
Donations	0.00	60.00	(60.00)	(100.00)%	(400.00)	400.00	(100.00)%	187.00	314.00	(127.00)	(40.45)	587.00	350.00
Miscellaneous	3,019.00	15,417.00	(12,398.00)	(80.41)%	3,108.00	(89.00)	(2.85)%	13,428.00	36,669.00	(23,241.00)	(63.38)	(5,538.00)	102,591.00
Total Revenues	564,272.00	567,307.00	(3,034.00)	(0.53)%	547,136.00	17,136.00	3.13%	5,480,499.00	4,468,442.00	1,012,057.00	22.65	1,865,386.00	27,241,611.00
Inter-Fund Transfers	163,020.00	1,701,626.00	(1,538,606.00)	(90.41)%	172,889.00	(9,869.00)	(5.70)%	829,603.00	2,184,117.00	(1,354,513.00)	(62.02)	(34,843.00)	2,765,952.00
Total Revenue	727,292.00	2,268,933.00	(1,541,640.00)	(67.94)%	720,025.00	7,267.00	1.00%	6,310,103.00	6,652,559.00	(342,456.00)	(5.15)	1,830,543.00	30,007,563.00
Personnel Expenses	527,870.00	530,175.00	(2,305.00)	(0.43)%	561,484.00	33,615.00	(5.99)%	2,763,685.00	2,855,685.00	(92,000.00)	(3.22)	111,606.00	8,852,474.00
Materials/Supplies/Services	228,086.00	290,678.00	(62,593.00)	(21.53)%	201,114.00	(26,972.00)	(13.41)%	1,155,974.00	1,246,519.00	(90,545.00)	(7.26)	(185,331.00)	14,895,886.00
Tourism Development Specific	12,329.00	458,712.00	(446,383.00)	(97.31)%	134,574.00	122,245.00	(90.84)%	565,971.00	1,515,266.00	(949,296.00)	(62.65)	111,479.00	1,821,786.00
Special Projects	93,869.00	16,022.00	77,847.00	485.88%	(9,696.00)	(103,565.00)	(1,068.16)%	321,927.00	392,901.00	(70,974.00)	(18.06)	(331,622.00)	2,119,175.00
Debt Service	151,732.00	1,587,787.00	(1,436,055.00)	(90.44)%	351.00	(151,381.00)	43,086.71%	334,199.00	1,878,198.00	(1,543,999.00)	(82.21)	(209,215.00)	1,194,497.00
Total Operating Expenses	1,013,886.00	2,883,374.00	(1,869,489.00)	(64.83)%	887,827.00	(126,058.00)	14.19%	5,141,755.00	7,888,568.00	(2,746,814.00)	(34.82)	(503,083.00)	28,883,818.00
Capital Assets	51,823.00	2,126.00	49,697.00	2,337.68%	2,188.00	(49,635.00)	2,268.49%	81,643.00	108,606.00	(26,962.00)	(24.83)	(70,455.00)	824,897.00
Total Expenditures	1,065,708.00	2,885,500.00	(1,819,792.00)	(63.06)%	890,015.00	(175,693.00)	19.74%	5,223,398.00	7,997,174.00	(2,773,776.00)	(34.68)	(573,538.00)	29,708,715.00
Inter-Fund Transfers	163,020.00	1,701,626.00	(1,538,606.00)	(90.41)%	197,889.00	34,869.00	(17.62)%	829,603.00	2,184,117.00	(1,354,513.00)	(62.02)	159,843.00	2,765,951.00
Total Expenditures	1,228,729.00	4,587,127.00	(3,358,398.00)	(73.21)%	1,087,905.00	(140,824.00)	12.94%	6,053,002.00	10,181,291.00	(4,128,289.00)	(40.55)	(413,696.00)	32,474,666.00
Net Income	(501,436.00)	(2,318,194.00)	1,816,758.00	(78.36)%	(367,879.00)	(133,557.00)	36.30%	257,101.00	(3,528,732.00)	3,785,833.00	(107.29)	1,416,848.00	(2,467,103.00)
FEMA													
FEMA Reimbursement	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	(7,869,436.00)
FEMA Expenditures	57.00	2,159.00	(2,102.00)	(97.36)%	0.00	(57.00)	0.00%	83,257.00	17,403.00	65,853.00	378.39	(83,257.00)	8,150,925.00
Total FEMA	57.00	2,159.00	(2,102.00)	(97.36)%	0.00	(57.00)	0.00%	83,257.00	17,403.00	65,853.00	378.39	(83,257.00)	281,489.00
NI - Including FEMA	(501,493.00)	(2,320,353.00)	1,818,860.00	(78.38)%	(367,879.00)	(133,614.00)	36.32%	173,844.00	(3,546,136.00)	3,719,980.00	(104.90)	1,333,591.00	(2,748,592.00)
Budget-Use of Reserves	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	2,984,285.00
Net Income	(501,493.00)	(2,320,353.00)	1,818,860.00	(78.38)%	(367,879.00)	(133,614.00)	36.32%	173,844.00	(3,546,136.00)	3,719,980.00	(104.90)	1,333,591.00	235,692.00
Depreciation	1,248,818.00	1,298,046.00	(49,228.00)	(3.79)%	68,945.00	(1,179,872.00)	1,711.31%	6,268,607.00	6,522,406.00	(253,799.00)	(3.89)	(5,923,881.00)	827,342.00
Net Income	(1,750,311.00)	(3,618,399.00)	1,868,088.00	(51.62)%	(436,824.00)	(1,313,486.00)	300.68%	(6,094,762.00)	(10,068,541.00)	3,973,779.00	(39.47)	(4,590,290.00)	(591,650.00)

Park Board of Trustees of the City of Galveston
Statement of Revenues and Expenditures
From 2/1/2021 Through 2/28/2021

(In Whole Numbers)

	Prior Year		Current Period				
	Current Period	Current Period	Current Period	Current Period	Current Period	Current Period	Budget % of
	Actual	Actual	Change	Percent of Change	Budget	Budget Variance	Change
Revenues							
Hotel Tax - City	257,007.00	341,439.00	(84,433.00)	(24.72)%	230,000.00	27,007.00	11.74%
State Hotel Tax Rebate	188,332.00	0.00	188,332.00	0.00%	114,999.00	73,333.00	63.76%
Park Admissions	107,500.00	138,923.00	(31,423.00)	(22.61)%	160,142.00	(52,642.00)	(32.87)%
GLO State Reimbursement	0.00	8,341.00	(8,341.00)	(100.00)%	8,333.00	(8,333.00)	(100.00)%
City/County Reimbursement	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Loan Proceeds	0.00	0.00	0.00	0.00%	5,313.00	(5,313.00)	(100.00)%
Grant Proceeds	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Concession/Leases	7,679.00	9,871.00	(2,192.00)	(22.21)%	15,699.00	(8,021.00)	(51.08)%
Interest/Investment Income	735.00	53,254.00	(52,519.00)	(98.61)%	9,942.00	(9,207.00)	(92.60)%
Donations	0.00	60.00	(60.00)	(100.00)%	(400.00)	400.00	(100.00)%
Miscellaneous	3,019.00	15,417.00	(12,398.00)	(80.41)%	3,108.00	(89.00)	(2.85)%
Total Revenues	<u>564,272.00</u>	<u>567,307.00</u>	<u>(3,034.00)</u>	<u>(0.53)%</u>	<u>547,136.00</u>	<u>17,136.00</u>	<u>3.13%</u>
Inter-Fund Transfers	<u>163,020.00</u>	<u>1,701,626.00</u>	<u>(1,538,606.00)</u>	<u>(90.41)%</u>	<u>172,889.00</u>	<u>(9,869.00)</u>	<u>(5.70)%</u>
Total Revenue	<u>727,292.00</u>	<u>2,268,933.00</u>	<u>(1,541,640.00)</u>	<u>(67.94)%</u>	<u>720,025.00</u>	<u>7,267.00</u>	<u>1.00%</u>
Personnel Expenses							
Recovered Labor	0.00	(3,549.00)	3,549.00	(100.00)%	0.00	0.00	0.00%
Salaries - Employees	379,078.00	386,929.00	(7,851.00)	(2.02)%	390,818.00	11,739.00	(3.00)%
Overtime Pay	6,333.00	3,801.00	2,532.00	66.62%	7,532.00	1,199.00	(15.91)%
Salaries - Security	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Salary - Incentive	0.00	0.00	0.00	0.00%	694.00	694.00	(100.00)%
Contract Labor	2,719.00	10,996.00	(8,277.00)	(75.27)%	11,054.00	8,335.00	(75.40)%
Payroll Taxes	28,582.00	30,255.00	(1,673.00)	(5.52)%	34,228.00	5,645.00	(16.49)%
Pension Plan	11,698.00	13,009.00	(1,312.00)	(10.08)%	17,840.00	6,142.00	(34.42)%
Workers Compensation	9,142.00	9,335.00	(193.00)	(2.06)%	16,691.00	7,549.00	(45.22)%
TWF - Unemployment	0.00	0.00	0.00	0.00%	4,752.00	4,752.00	(100.00)%
Auto Allowance	795.00	0.00	795.00	0.00%	750.00	(45.00)	5.94%
Drug Testing/Background	442.00	405.00	38.00	9.32%	0.00	(442.00)	0.00%
Employment Fee/Relocation	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Employee Insurance	75,328.00	74,559.00	769.00	1.03%	72,162.00	(3,166.00)	4.38%
Uniforms	13,753.00	4,435.00	9,317.00	210.07%	4,964.00	(8,789.00)	177.07%
Sick Leave/Vacation Accrual	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Salary Contingency	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Total Personnel Expenses	<u>527,870.00</u>	<u>530,175.00</u>	<u>(2,305.00)</u>	<u>(0.43)%</u>	<u>561,484.00</u>	<u>33,615.00</u>	<u>(5.99)%</u>

Park Board of Trustees of the City of Galveston
Statement of Revenues and Expenditures
From 2/1/2021 Through 2/28/2021

(In Whole Numbers)

	Prior Year				Current Period		
	Current Period	Current Period	Current Period	Current Period	Current Period	Current Period	Budget % of
	Actual	Actual	Change	Percent of Change	Budget	Budget Variance	Change
Materials/Supplies/Services							
Alarm System	2,050.00	1,442.00	608.00	42.16%	1,208.00	(842.00)	69.65%
Auto/Mileage Reimbursement	307.00	429.00	(122.00)	(28.50)%	1,835.00	1,528.00	(83.26)%
Banking Expenses	8,133.00	17,623.00	(9,489.00)	(53.84)%	29,297.00	21,163.00	(72.23)%
Buoys	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Buoys Construction	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Cash Over/Short	(20.00)	106.00	(126.00)	(118.88)%	0.00	20.00	0.00%
City- UP Reserve 15%	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
City - UP Maintenance/Repair	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Community Awareness	8,108.00	0.00	8,108.00	0.00%	0.00	(8,108.00)	0.00%
Contract Services - Miscellaneous	8,920.00	17,808.00	(8,888.00)	(49.90)%	23,897.00	14,977.00	(62.67)%
Contract Services - Copy Leases	1,924.00	3,804.00	(1,881.00)	(49.43)%	2,326.00	403.00	(17.30)%
Contract Service - Dumping Fees	905.00	477.00	429.00	89.87%	223.00	(683.00)	306.69%
Contract Services - Port-a-Lets	3,136.00	1,848.00	1,289.00	69.74%	3,175.00	38.00	(1.21)%
Cost of Sales	61.00	1,416.00	(1,354.00)	(95.67)%	(884.00)	(945.00)	(106.92)%
Data Processing/Software Maintenance	10,132.00	13,121.00	(2,989.00)	(22.77)%	18,357.00	8,224.00	(44.80)%
Discounts	(15.00)	0.00	(15.00)	0.00%	0.00	15.00	0.00%
Dues and Subscriptions	15,057.00	2,648.00	12,408.00	468.51%	0.00	(15,057.00)	0.00%
Equipment Rental	3,196.00	1,882.00	1,314.00	69.82%	1,500.00	(1,696.00)	113.04%
Gasoline	13.00	11,334.00	(11,321.00)	(99.88)%	4,947.00	4,934.00	(99.73)%
CHF - Gate Admission Split	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Grant - Other	13,413.00	0.00	13,413.00	0.00%	0.00	(13,413.00)	0.00%
Insurance	46,834.00	39,330.00	7,503.00	19.07%	50,895.00	4,061.00	(7.97)%
Junior Life Guard Expenditures	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Licenses	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Office Lease	2,679.00	2,679.00	0.00	0.00%	9,555.00	6,876.00	(71.96)%
Maintenance and Repair - Buildings	7,717.00	23,257.00	(15,541.00)	(66.82)%	(3,000.00)	(10,717.00)	(357.21)%
Maintenance and Repair - Equipment	6,088.00	6,600.00	(511.00)	(7.74)%	3,000.00	(3,088.00)	102.94%
Meetings and Seminars	405.00	3,920.00	(3,515.00)	(89.66)%	0.00	(405.00)	0.00%
Memberships	426.00	50.00	376.00	752.76%	1,234.00	808.00	(65.44)%
Miscellaneous	1,252.00	(284.00)	1,536.00	(541.50)%	1,290.00	38.00	(2.92)%
Postage	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Postage - Courier Service	1,191.00	461.00	730.00	158.27%	16.00	(1,175.00)	7,132.30%
Professional Services - Auditors	15,000.00	15,000.00	0.00	0.00%	0.00	(15,000.00)	0.00%

Park Board of Trustees of the City of Galveston
Statement of Revenues and Expenditures
From 2/1/2021 Through 2/28/2021

(In Whole Numbers)

	Prior Year				Current Period		
	Current Period	Current Period	Current Period	Current Period	Current Period	Current Period	Budget % of
	Actual	Actual	Change	Percent of Change	Budget	Budget Variance	Change
Professional Services - Legal	5,156.00	11,390.00	(6,234.00)	(54.73)%	0.00	(5,156.00)	0.00%
Professional Services - Other	22,275.00	39,023.00	(16,748.00)	(42.91)%	6,000.00	(16,275.00)	271.24%
Radios	784.00	193.00	590.00	305.53%	1,350.00	566.00	(41.94)%
Signage	2,332.00	2,752.00	(421.00)	(15.28)%	(2,860.00)	(5,191.00)	(181.53)%
Small Tools & Equipment	265.00	104.00	161.00	155.32%	0.00	(265.00)	0.00%
Supplies - Cleaning	95.00	1,385.00	(1,289.00)	(93.12)%	1,909.00	1,813.00	(95.00)%
Supplies - First Aid	251.00	859.00	(607.00)	(70.73)%	980.00	729.00	(74.35)%
Supplies - Office	1,330.00	3,221.00	(1,891.00)	(58.69)%	3,239.00	1,908.00	(58.91)%
Supplies - Other	567.00	1,107.00	(540.00)	(48.78)%	3,264.00	2,697.00	(82.63)%
Supplies - Paper Goods	98.00	1,731.00	(1,633.00)	(94.35)%	646.00	549.00	(84.87)%
Supplies - Stock Batteries, Oil, Fluids	0.00	0.00	0.00	0.00%	298.00	298.00	(100.00)%
Supplies - Welding	329.00	0.00	329.00	0.00%	291.00	(38.00)	12.92%
Tickets - Gate Admissions	2,397.00	0.00	2,397.00	0.00%	493.00	(1,904.00)	386.39%
Tower Construction	1,832.00	300.00	1,532.00	510.59%	0.00	(1,832.00)	0.00%
Training	3,010.00	1,521.00	1,489.00	97.90%	1,122.00	(1,888.00)	168.33%
Trash Barrels	0.00	39,113.00	(39,113.00)	(100.00)%	1,772.00	1,772.00	(100.00)%
Trash Barrel Liners	0.00	999.00	(999.00)	(100.00)%	1,044.00	1,044.00	(100.00)%
Utilities - Electricity/Gas/Water	18,252.00	13,087.00	5,165.00	39.46%	18,842.00	590.00	(3.12)%
Utilities - Telephone	<u>12,202.00</u>	<u>8,943.00</u>	<u>3,258.00</u>	<u>36.43%</u>	<u>13,855.00</u>	<u>1,653.00</u>	<u>(11.93)%</u>
Total Materials/Supplies/Services	<u>228,086.00</u>	<u>290,678.00</u>	<u>(62,593.00)</u>	<u>(21.53)%</u>	<u>201,114.00</u>	<u>(26,972.00)</u>	<u>13.41%</u>
Tourism Development Specific							
Advertising and Promotions	795.00	3,096.00	(2,301.00)	(74.32)%	3,222.00	2,427.00	(75.32)%
Advertising - R. A. Apffel	0.00	1,314.00	(1,314.00)	(100.00)%	4,167.00	4,167.00	(100.00)%
Advertising - Stewart Beach	0.00	3,381.00	(3,381.00)	(100.00)%	5,000.00	5,000.00	(100.00)%
Collateral	0.00	2,234.00	(2,234.00)	(100.00)%	0.00	0.00	0.00%
Creative Image Campaign	0.00	168.00	(168.00)	(100.00)%	0.00	0.00	0.00%
Floral/Client Amenities	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Marketing Coop	0.00	1,000.00	(1,000.00)	(100.00)%	0.00	0.00	0.00%
Marketing Travel	388.00	(2,941.00)	3,329.00	(113.20)%	8,563.00	8,175.00	(95.46)%
Media Placement	2,505.00	406,422.00	(403,917.00)	(99.38)%	87,475.00	84,970.00	(97.13)%
Media Production	49.00	0.00	49.00	0.00%	833.00	784.00	(94.11)%
Photography	0.00	0.00	0.00	0.00%	417.00	417.00	(100.00)%
Preplacement	0.00	0.00	0.00	0.00%	917.00	917.00	(100.00)%

Park Board of Trustees of the City of Galveston
Statement of Revenues and Expenditures
From 2/1/2021 Through 2/28/2021

(In Whole Numbers)

	Current Period	Prior Year				Current Period	
	Actual	Current Period	Current Period	Current Period	Current Period	Current Period	Budget % of
		Actual	Change	Percent of Change	Budget	Budget Variance	Change
Promotion Materials	1,300.00	218.00	1,082.00	496.28%	2,906.00	1,606.00	(55.27)%
Public Relations	6,295.00	10,075.00	(3,780.00)	(37.51)%	6,346.00	51.00	(0.79)%
Sales Incentive	0.00	21,000.00	(21,000.00)	(100.00)%	8,917.00	8,917.00	(100.00)%
Site Tours/Convention Solicitation	<u>996.00</u>	<u>12,745.00</u>	<u>(11,749.00)</u>	<u>(92.18)%</u>	<u>5,811.00</u>	<u>4,815.00</u>	<u>(82.86)%</u>
Total Tourism Development Specific	<u>12,329.00</u>	<u>458,712.00</u>	<u>(446,383.00)</u>	<u>(97.31)%</u>	<u>134,574.00</u>	<u>122,245.00</u>	<u>(90.84)%</u>
Special Projects							
Special Projects	20,682.00	13,800.00	6,882.00	49.86%	(3,696.00)	(24,378.00)	(659.62)%
Unforeseen Special Projects	73,188.00	2,222.00	70,966.00	3,193.76%	(6,000.00)	(79,188.00)	(1,319.79)%
Contingency - Board Approval Required	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Total Special Projects	<u>93,869.00</u>	<u>16,022.00</u>	<u>77,847.00</u>	<u>485.88%</u>	<u>(9,696.00)</u>	<u>(103,565.00)</u>	<u>(1,068.16)%</u>
Debt Service							
Loans	66,506.00	1,587,787.00	(1,521,282.00)	(95.81)%	5,968.00	(60,538.00)	1,014.44%
Capital Leases	85,227.00	0.00	85,227.00	0.00%	(5,616.00)	(90,843.00)	(1,617.50)%
Total Debt Service	<u>151,732.00</u>	<u>1,587,787.00</u>	<u>(1,436,055.00)</u>	<u>(90.44)%</u>	<u>351.00</u>	<u>(151,381.00)</u>	<u>43,086.71%</u>
Total Operating Expenses	<u>1,013,886.00</u>	<u>2,883,374.00</u>	<u>(1,869,489.00)</u>	<u>(64.83)%</u>	<u>887,827.00</u>	<u>(126,058.00)</u>	<u>14.19%</u>
Capital Assets							
Capital Improvements	8,892.00	0.00	8,892.00	0.00%	5,350.00	(3,542.00)	66.20%
Car Counters & Cameras	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Equipment	42,931.00	1,226.00	41,705.00	3,401.97%	(3,162.00)	(46,093.00)	(1,457.70)%
Landscaping	0.00	900.00	(900.00)	(100.00)%	0.00	0.00	0.00%
Leasehold Improvements	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Total Capital Assets	<u>51,823.00</u>	<u>2,126.00</u>	<u>49,697.00</u>	<u>2,337.68%</u>	<u>2,188.00</u>	<u>(49,635.00)</u>	<u>2,268.49%</u>
Total Expenditures	<u>1,065,708.00</u>	<u>2,885,500.00</u>	<u>(1,819,792.00)</u>	<u>(63.06)%</u>	<u>890,015.00</u>	<u>(175,693.00)</u>	<u>19.74%</u>
Inter-Fund Transfers							
	<u>163,020.00</u>	<u>1,701,626.00</u>	<u>(1,538,606.00)</u>	<u>(90.41)%</u>	<u>197,889.00</u>	<u>34,869.00</u>	<u>(17.62)%</u>
Total Expenditures	<u>1,228,729.00</u>	<u>4,587,127.00</u>	<u>(3,358,398.00)</u>	<u>(73.21)%</u>	<u>1,087,905.00</u>	<u>(140,824.00)</u>	<u>12.94%</u>
Net Income	<u>(501,436.00)</u>	<u>(2,318,194.00)</u>	<u>1,816,758.00</u>	<u>(78.36)%</u>	<u>(367,879.00)</u>	<u>(133,557.00)</u>	<u>36.30%</u>

Park Board of Trustees of the City of Galveston
Statement of Revenues and Expenditures
From 2/1/2021 Through 2/28/2021

(In Whole Numbers)

	Current Period	Prior Year					Current Period
	Actual	Actual	Current Period	Current Period	Current Period	Current Period	Budget % of
			Change	Percent of Change	Budget	Budget Variance	Change
FEMA							
FEMA Reimbursement	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
FEMA Expenditures	<u>57.00</u>	<u>2,159.00</u>	<u>(2,102.00)</u>	<u>(97.36)%</u>	<u>0.00</u>	<u>(57.00)</u>	<u>0.00%</u>
Total FEMA	<u>57.00</u>	<u>2,159.00</u>	<u>(2,102.00)</u>	<u>(97.36)%</u>	<u>0.00</u>	<u>(57.00)</u>	<u>0.00%</u>
NI - Including FEMA	<u>(501,493.00)</u>	<u>(2,320,353.00)</u>	<u>1,818,860.00</u>	<u>(78.38)%</u>	<u>(367,879.00)</u>	<u>(133,614.00)</u>	<u>36.32%</u>
Budget-Use of Reserves	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Net Income	<u>(501,493.00)</u>	<u>(2,320,353.00)</u>	<u>1,818,860.00</u>	<u>(78.38)%</u>	<u>(367,879.00)</u>	<u>(133,614.00)</u>	<u>36.32%</u>
Depreciation	<u>1,248,818.00</u>	<u>1,298,046.00</u>	<u>(49,228.00)</u>	<u>(3.79)%</u>	<u>68,945.00</u>	<u>(1,179,872.00)</u>	<u>1,711.31%</u>
Net Income	<u>(1,750,311.00)</u>	<u>(3,618,399.00)</u>	<u>1,868,088.00</u>	<u>(51.62)%</u>	<u>(436,824.00)</u>	<u>(1,313,486.00)</u>	<u>300.68%</u>

Park Board of Trustees of the City of Galveston
 Consolidated - YTD Statement of Revenues and Expenditures
 From 10/1/2020 Through 2/28/2021

(In Whole Numbers)

	<u>Current Year-To- Date Actual</u>	<u>Prior Year-To-Date Actual</u>	<u>Current Year Change</u>	<u>Current Year % Change</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>	<u>Total Budget</u>	<u>Total Budget Variance</u>	<u>BUDGET LINE ADJUSTMENT</u>
Revenues									
Hotel Tax - City	2,416,443.00	2,499,024.00	(82,581.00)	(3.30)	1,500,560.00	915,883.00	6,159,480.00	(3,743,037.00)	0.00
State Hotel Tax Rebate	1,652,328.00	806,666.00	845,662.00	104.83	750,279.00	902,049.00	3,079,739.00	(1,427,411.00)	0.00
Park Admissions	1,115,520.00	927,325.00	188,196.00	20.29	1,024,538.00	90,983.00	4,565,098.00	(3,449,577.00)	0.00
GLO State Reimbursement	0.00	41,707.00	(41,707.00)	(100.00)	41,667.00	(41,667.00)	100,000.00	(100,000.00)	0.00
City/County Reimbursement	0.00	0.00	0.00	0.00	100,000.00	(100,000.00)	1,558,441.00	(1,558,441.00)	0.00
Insurance Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loan Proceeds	0.00	0.00	0.00	0.00	26,565.00	(26,565.00)	1,100,716.00	(1,100,716.00)	0.00
Grant Proceeds	222,000.00	0.00	222,000.00	100.00	0.00	222,000.00	9,881,271.00	(9,659,271.00)	0.00
Concession/Leases	55,740.00	63,702.00	(7,962.00)	(12.50)	103,231.00	(47,491.00)	574,625.00	(518,886.00)	0.00
Interest/Investment Income	4,853.00	93,035.00	(88,183.00)	(94.78)	49,708.00	(44,856.00)	119,300.00	(114,447.00)	0.00
Donations	187.00	314.00	(127.00)	(40.45)	(400.00)	587.00	350.00	(163.00)	(400.00)
Miscellaneous	<u>13,428.00</u>	<u>36,669.00</u>	<u>(23,241.00)</u>	<u>(63.38)</u>	<u>18,966.00</u>	<u>(5,538.00)</u>	<u>102,591.00</u>	<u>(89,163.00)</u>	<u>0.00</u>
Total Revenues	<u>5,480,499.00</u>	<u>4,468,442.00</u>	<u>1,012,057.00</u>	<u>22.65</u>	<u>3,615,113.00</u>	<u>1,865,386.00</u>	<u>27,241,611.00</u>	<u>(21,761,112.00)</u>	<u>(400.00)</u>
Inter-Fund Transfers	<u>829,603.00</u>	<u>2,184,117.00</u>	<u>(1,354,513.00)</u>	<u>(62.02)</u>	<u>864,447.00</u>	<u>(34,843.00)</u>	<u>2,765,952.00</u>	<u>(1,936,348.00)</u>	<u>0.00</u>
Total Revenue	<u>6,310,103.00</u>	<u>6,652,559.00</u>	<u>(342,456.00)</u>	<u>(5.15)</u>	<u>4,479,559.00</u>	<u>1,830,543.00</u>	<u>30,007,563.00</u>	<u>(23,697,460.00)</u>	<u>(400.00)</u>
Personnel Expenses									
Recovered Labor	0.00	(3,549.00)	3,549.00	(100.00)	0.00	0.00	0.00	0.00	0.00
Salaries - Employees	2,032,361.00	2,073,363.00	(41,002.00)	(1.98)	2,007,660.00	(24,702.00)	5,928,334.00	3,895,972.00	0.00
Overtime Pay	30,327.00	29,523.00	803.00	2.72	39,958.00	9,631.00	120,034.00	89,707.00	0.00
Salaries - Security	3,520.00	440.00	3,080.00	700.00	0.00	(3,520.00)	146,780.00	143,260.00	0.00
Salary - Incentive	0.00	0.00	0.00	0.00	3,472.00	3,472.00	108,713.00	108,713.00	0.00
Contract Labor	45,101.00	72,625.00	(27,524.00)	(37.90)	70,464.00	25,363.00	284,400.00	239,299.00	0.00
Payroll Taxes	151,625.00	153,057.00	(1,431.00)	(0.94)	171,139.00	19,514.00	464,746.00	313,121.00	0.00
Pension Plan	63,486.00	77,156.00	(13,670.00)	(17.72)	89,199.00	25,713.00	236,377.00	172,891.00	0.00
Workers Compensation	46,252.00	46,673.00	(422.00)	(0.90)	83,453.00	37,202.00	217,228.00	170,976.00	0.00
TWF - Unemployment	4,543.00	18,009.00	(13,466.00)	(74.77)	23,762.00	19,218.00	62,592.00	58,048.00	0.00
Auto Allowance	3,973.00	0.00	3,973.00	100.00	3,750.00	(223.00)	9,000.00	5,027.00	0.00
Drug Testing/Background	1,231.00	1,668.00	(437.00)	(26.17)	0.00	(1,231.00)	16,438.00	15,207.00	0.00
Employment Fee/Relocation	0.00	0.00	0.00	0.00	0.00	0.00	5,600.00	5,600.00	0.00
Employee Insurance	364,278.00	371,154.00	(6,876.00)	(1.85)	360,808.00	(3,470.00)	1,009,863.00	645,585.00	0.00
Uniforms	19,965.00	15,564.00	4,400.00	28.27	21,628.00	1,663.00	60,790.00	40,825.00	798.00
Sick Leave/Vacation Accrual	(2,978.00)	0.00	(2,978.00)	(100.00)	0.00	2,978.00	32,332.00	35,309.00	0.00
Salary Contingency	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>149,248.00</u>	<u>149,248.00</u>	<u>0.00</u>
Total Personnel Expenses	<u>2,763,685.00</u>	<u>2,855,685.00</u>	<u>(92,000.00)</u>	<u>(3.22)</u>	<u>2,875,291.00</u>	<u>111,606.00</u>	<u>8,852,474.00</u>	<u>6,088,789.00</u>	<u>798.00</u>

Park Board of Trustees of the City of Galveston
 Consolidated - YTD Statement of Revenues and Expenditures
 From 10/1/2020 Through 2/28/2021

(In Whole Numbers)

	Current Year-To- Date Actual	Prior Year-To-Date Actual	Current Year Change	Current Year % Change	YTD Budget	YTD Budget Variance	Total Budget	Total Budget Variance	BUDGET LINE ADJUSTMENT
Materials/Supplies/Services									
Alarm System	6,670.00	6,357.00	313.00	4.92	6,042.00	(628.00)	16,000.00	9,330.00	500.00
Auto/Mileage Reimbursement	1,303.00	1,938.00	(634.00)	(32.73)	9,173.00	7,869.00	22,015.00	20,712.00	0.00
Banking Expenses	99,471.00	92,082.00	7,388.00	8.02	148,565.00	49,095.00	381,384.00	281,913.00	244.00
Buoys	1,761.00	0.00	1,761.00	100.00	0.00	(1,761.00)	10,200.00	8,439.00	0.00
Buoys Construction	1,826.00	0.00	1,826.00	100.00	0.00	(1,826.00)	6,400.00	4,574.00	0.00
Cash Over/Short	(2,074.00)	(839.00)	(1,235.00)	147.20	0.00	2,074.00	0.00	2,074.00	0.00
City- UP Reserve 15%	21,753.00	17,335.00	4,419.00	25.49	0.00	(21,753.00)	191,527.00	169,773.00	0.00
City - UP Maintenance/Repair	0.00	0.00	0.00	0.00	0.00	0.00	107,085.00	107,085.00	0.00
Community Awareness	8,108.00	8,044.00	64.00	0.80	0.00	(8,108.00)	35,200.00	27,092.00	0.00
Contract Services - Miscellaneous	113,451.00	122,997.00	(9,546.00)	(7.76)	116,133.00	2,682.00	365,249.00	251,798.00	(6,272.00)
Contract Services - Copy Leases	9,918.00	11,880.00	(1,962.00)	(16.52)	11,631.00	1,713.00	27,915.00	17,997.00	0.00
Contract Service - Dumping Fees	5,702.00	7,157.00	(1,455.00)	(20.33)	1,199.00	(4,503.00)	43,500.00	37,798.00	0.00
Contract Services - Port-a-Lets	18,961.00	16,766.00	2,195.00	13.09	16,094.00	(2,867.00)	49,322.00	30,362.00	0.00
Cost of Sales	1,288.00	1,984.00	(696.00)	(35.06)	(5,780.00)	(7,069.00)	(21,700.00)	(22,988.00)	(47,400.00)
Data Processing/Software Maintenance	86,885.00	84,656.00	2,229.00	2.63	55,268.00	(31,617.00)	184,581.00	97,695.00	12,628.00
Discounts	(19.00)	(75.00)	56.00	(75.08)	0.00	19.00	0.00	19.00	0.00
Dues and Subscriptions	17,073.00	17,504.00	(431.00)	(2.46)	0.00	(17,073.00)	27,083.00	10,010.00	0.00
Equipment Rental	5,107.00	1,882.00	3,226.00	171.41	1,500.00	(3,607.00)	52,500.00	47,393.00	1,500.00
Gasoline	16,006.00	40,921.00	(24,916.00)	(60.89)	31,549.00	15,543.00	127,925.00	111,919.00	0.00
CHF - Gate Admission Split	0.00	20,450.00	(20,450.00)	(100.00)	0.00	0.00	0.00	0.00	0.00
Grant - Other	13,413.00	0.00	13,413.00	100.00	0.00	(13,413.00)	10,442,972.00	10,429,559.00	0.00
Insurance	233,281.00	199,986.00	33,295.00	16.65	254,474.00	21,192.00	610,737.00	377,456.00	0.00
Junior Life Guard Expenditures	1,702.00	9,992.00	(8,290.00)	(82.96)	0.00	(1,702.00)	29,699.00	27,997.00	0.00
Licenses	0.00	263.00	(263.00)	(100.00)	0.00	0.00	6,315.00	6,315.00	0.00
Office Lease	14,093.00	45,222.00	(31,129.00)	(68.84)	47,775.00	33,682.00	114,660.00	100,567.00	0.00
Maintenance and Repair - Buildings	45,207.00	42,623.00	2,583.00	6.06	(3,000.00)	(48,207.00)	257,327.00	212,120.00	(2,000.00)
Maintenance and Repair - Equipment	46,173.00	45,146.00	1,026.00	2.27	3,000.00	(43,173.00)	222,925.00	176,752.00	3,500.00
Meetings and Seminars	4,301.00	20,445.00	(16,145.00)	(78.97)	(1,994.00)	(6,295.00)	54,370.00	50,069.00	(1,994.00)
Memberships	52,109.00	6,943.00	45,166.00	650.53	2,234.00	(49,875.00)	121,728.00	69,619.00	2,234.00
Miscellaneous	2,183.00	13,434.00	(11,251.00)	(83.75)	11,567.00	9,384.00	32,666.00	30,483.00	(3,164.00)
Postage	(25.00)	0.00	(25.00)	(100.00)	0.00	25.00	10,000.00	10,025.00	0.00
Postage - Courier Service	2,115.00	2,563.00	(448.00)	(17.48)	16.00	(2,098.00)	9,516.00	7,402.00	566.00
Professional Services - Auditors	35,000.00	50,000.00	(15,000.00)	(30.00)	0.00	(35,000.00)	67,099.00	32,099.00	0.00
Professional Services - Legal	19,322.00	28,540.00	(9,218.00)	(32.30)	0.00	(19,322.00)	109,000.00	89,678.00	0.00

Park Board of Trustees of the City of Galveston
 Consolidated - YTD Statement of Revenues and Expenditures
 From 10/1/2020 Through 2/28/2021

(In Whole Numbers)

	<u>Current Year-To- Date Actual</u>	<u>Prior Year-To-Date Actual</u>	<u>Current Year Change</u>	<u>Current Year % Change</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>	<u>Total Budget</u>	<u>Total Budget Variance</u>	<u>BUDGET LINE ADJUSTMENT</u>
Professional Services - Other	87,695.00	90,041.00	(2,346.00)	(2.61)	6,000.00	(81,695.00)	300,932.00	213,237.00	24,000.00
Radios	14,305.00	4,367.00	9,938.00	227.60	8,824.00	(5,481.00)	41,470.00	27,165.00	0.00
Signage	9,496.00	8,275.00	1,221.00	14.75	(2,860.00)	(12,356.00)	80,152.00	70,656.00	(3,860.00)
Small Tools & Equipment	2,324.00	3,518.00	(1,194.00)	(33.94)	0.00	(2,324.00)	34,868.00	32,544.00	0.00
Supplies - Cleaning	3,976.00	1,850.00	2,126.00	114.91	9,945.00	5,969.00	26,770.00	22,794.00	0.00
Supplies - First Aid	750.00	875.00	(125.00)	(14.33)	5,951.00	5,201.00	23,385.00	22,635.00	0.00
Supplies - Office	8,579.00	16,529.00	(7,950.00)	(48.10)	16,357.00	7,779.00	40,445.00	31,866.00	0.00
Supplies - Other	6,000.00	5,324.00	675.00	12.68	16,501.00	10,502.00	41,405.00	35,405.00	0.00
Supplies - Paper Goods	1,279.00	2,853.00	(1,574.00)	(55.18)	6,863.00	5,584.00	20,700.00	19,421.00	(800.00)
Supplies - Stock Batteries, Oil, Fluids	156.00	685.00	(529.00)	(77.25)	1,951.00	1,795.00	8,000.00	7,844.00	0.00
Supplies - Welding	3,266.00	2,705.00	561.00	20.74	1,902.00	(1,363.00)	7,800.00	4,534.00	0.00
Tickets - Gate Admissions	3,634.00	921.00	2,713.00	294.47	3,002.00	(632.00)	12,787.00	9,153.00	0.00
Tower Construction	1,917.00	1,050.00	866.00	82.51	0.00	(1,917.00)	5,550.00	3,633.00	0.00
Training	5,245.00	15,730.00	(10,485.00)	(66.65)	9,329.00	4,084.00	73,017.00	67,772.00	1,994.00
Trash Barrels	0.00	39,113.00	(39,113.00)	(100.00)	11,577.00	11,577.00	47,500.00	47,500.00	0.00
Trash Barrel Liners	0.00	4,937.00	(4,937.00)	(100.00)	6,372.00	6,372.00	23,300.00	23,300.00	(500.00)
Utilities - Electricity/Gas/Water	63,793.00	67,659.00	(3,864.00)	(5.71)	94,208.00	30,415.00	226,100.00	162,307.00	0.00
Utilities - Telephone	61,495.00	63,889.00	(2,394.00)	(3.75)	69,273.00	7,778.00	166,506.00	105,011.00	0.00
Total Materials/Supplies/Services	<u>1,155,974.00</u>	<u>1,246,519.00</u>	<u>(90,545.00)</u>	<u>(7.26)</u>	<u>970,643.00</u>	<u>(185,331.00)</u>	<u>14,895,886.00</u>	<u>13,739,913.00</u>	<u>(18,824.00)</u>
Tourism Development Specific									
Advertising and Promotions	3,695.00	5,484.00	(1,789.00)	(32.63)	13,836.00	10,142.00	66,807.00	63,112.00	1,107.00
Advertising - R. A. Apffel	1,000.00	2,169.00	(1,169.00)	(53.90)	20,833.00	19,833.00	46,000.00	45,000.00	(4,000.00)
Advertising - Stewart Beach	3,771.00	4,131.00	(360.00)	(8.71)	25,000.00	21,229.00	64,000.00	60,229.00	4,000.00
Collateral	3,194.00	19,572.00	(16,378.00)	(83.68)	0.00	(3,194.00)	132,250.00	129,056.00	0.00
Creative Image Campaign	0.00	434.00	(434.00)	(100.00)	0.00	0.00	0.00	0.00	0.00
Floral/Client Amenities	211.00	202.00	9.00	4.32	0.00	(211.00)	1,500.00	1,289.00	0.00
Marketing Coop	13,000.00	10,150.00	2,850.00	28.08	0.00	(13,000.00)	17,800.00	4,800.00	0.00
Marketing Travel	3,402.00	63,541.00	(60,139.00)	(94.65)	50,817.00	47,414.00	133,658.00	130,256.00	(8,102.00)
Media Placement	493,046.00	1,301,695.00	(808,649.00)	(62.12)	440,975.00	(52,071.00)	1,059,600.00	566,554.00	(900.00)
Media Production	49.00	0.00	49.00	100.00	4,167.00	4,118.00	10,000.00	9,951.00	0.00
Photography	0.00	0.00	0.00	0.00	2,083.00	2,083.00	5,510.00	5,510.00	510.00
Preplacement	0.00	0.00	0.00	0.00	4,583.00	4,583.00	11,000.00	11,000.00	0.00
Promotion Materials	12,643.00	1,794.00	10,850.00	604.81	14,531.00	1,888.00	36,820.00	24,176.00	1,945.00
Public Relations	8,043.00	12,680.00	(4,637.00)	(36.57)	31,729.00	23,686.00	76,150.00	68,107.00	0.00
Sales Incentive	20,000.00	69,653.00	(49,653.00)	(71.29)	44,583.00	24,583.00	107,000.00	87,000.00	0.00
Site Tours/Convention Solicitation	3,917.00	23,762.00	(19,845.00)	(83.52)	24,311.00	20,394.00	53,691.00	49,775.00	(1,809.00)
Total Tourism Development Specific	<u>565,971.00</u>	<u>1,515,266.00</u>	<u>(949,296.00)</u>	<u>(62.65)</u>	<u>677,449.00</u>	<u>111,479.00</u>	<u>1,821,786.00</u>	<u>1,255,815.00</u>	<u>(7,249.00)</u>

Park Board of Trustees of the City of Galveston
Consolidated - YTD Statement of Revenues and Expenditures
From 10/1/2020 Through 2/28/2021

(In Whole Numbers)

	<u>Current Year-To- Date Actual</u>	<u>Prior Year-To-Date Actual</u>	<u>Current Year Change</u>	<u>Current Year % Change</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>	<u>Total Budget</u>	<u>Total Budget Variance</u>	<u>BUDGET LINE ADJUSTMENT</u>
Special Projects									
Special Projects	45,367.00	86,500.00	(41,133.00)	(47.55)	(3,696.00)	(49,062.00)	305,895.00	260,529.00	(3,696.00)
Unforeseen Special Projects	276,560.00	270,177.00	6,383.00	2.36	(6,000.00)	(282,560.00)	972,000.00	695,440.00	(24,000.00)
Contingency - Board Approval Required	0.00	36,224.00	(36,224.00)	(100.00)	0.00	0.00	841,280.00	841,280.00	0.00
Total Special Projects	321,927.00	392,901.00	(70,974.00)	(18.06)	(9,696.00)	(331,622.00)	2,119,175.00	1,797,249.00	(27,696.00)
Debt Service									
Loans	146,149.00	1,739,923.00	(1,593,774.00)	(91.60)	84,600.00	(61,549.00)	745,815.00	599,666.00	0.00
Capital Leases	188,050.00	138,275.00	49,775.00	36.00	40,384.00	(147,666.00)	448,682.00	260,632.00	(5,616.00)
Total Debt Service	334,199.00	1,878,198.00	(1,543,999.00)	(82.21)	124,983.00	(209,215.00)	1,194,497.00	860,298.00	(5,616.00)
Total Operating Expenses	5,141,755.00	7,888,568.00	(2,746,814.00)	(34.82)	4,638,672.00	(503,083.00)	28,883,818.00	23,742,063.00	(58,588.00)
Capital Assets									
Capital Improvements	14,996.00	18,619.00	(3,623.00)	(19.46)	5,350.00	(9,646.00)	310,263.00	295,267.00	5,350.00
Car Counters & Cameras	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	4,000.00	0.00
Equipment	66,647.00	85,009.00	(18,362.00)	(21.60)	5,838.00	(60,809.00)	474,259.00	407,612.00	5,838.00
Landscaping	0.00	4,900.00	(4,900.00)	(100.00)	0.00	0.00	34,000.00	34,000.00	0.00
Leasehold Improvements	0.00	77.00	(77.00)	(100.00)	0.00	0.00	2,375.00	2,375.00	0.00
Total Capital Assets	81,643.00	108,606.00	(26,962.00)	(24.83)	11,188.00	(70,455.00)	824,897.00	743,254.00	11,188.00
Total Expenditures	5,223,398.00	7,997,174.00	(2,773,776.00)	(34.68)	4,649,860.00	(573,538.00)	29,708,715.00	24,485,317.00	(47,400.00)
Inter-Fund Transfers	829,603.00	2,184,117.00	(1,354,513.00)	(62.02)	989,446.00	159,843.00	2,765,951.00	1,936,348.00	0.00
Total Expenditures	6,053,002.00	10,181,291.00	(4,128,289.00)	(40.55)	5,639,306.00	(413,696.00)	32,474,666.00	26,421,665.00	(47,400.00)
Net Income	257,101.00	(3,528,732.00)	3,785,833.00	(107.29)	(1,159,747.00)	1,416,848.00	(2,467,103.00)	2,724,204.00	47,000.00
FEMA									
FEMA Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	(7,869,436.00)	(7,869,436.00)	0.00
FEMA Expenditures	83,257.00	17,403.00	65,853.00	378.39	0.00	(83,257.00)	8,150,925.00	8,067,668.00	0.00
Total FEMA	83,257.00	17,403.00	65,853.00	378.39	0.00	(83,257.00)	281,489.00	198,232.00	0.00
NI - Including FEMA	173,844.00	(3,546,136.00)	3,719,980.00	(104.90)	(1,159,747.00)	1,333,591.00	(2,748,592.00)	2,922,437.00	47,000.00
Budget-Use of Reserves	0.00	0.00	0.00	0.00	0.00	0.00	2,984,285.00	(2,984,285.00)	0.00
Net Income	173,844.00	(3,546,136.00)	3,719,980.00	(104.90)	(1,159,747.00)	1,333,591.00	235,692.00	(61,848.00)	47,000.00
Depreciation	6,268,607.00	6,522,406.00	(253,799.00)	(3.89)	344,726.00	(5,923,881.00)	827,342.00	(5,441,265.00)	4,000.00
Net Income	(6,094,762.00)	(10,068,541.00)	3,973,779.00	(39.47)	(1,504,473.00)	(4,590,290.00)	(591,650.00)	(5,503,112.00)	43,000.00

Park Board of Trustees
Park Admissions
February 28, 2021

	<u>Current</u>	<u>Prior Year</u>	<u>Current</u>	<u>Current Period</u>	<u>Current Period</u>	<u>YTD Actual</u>	<u>Prior Year</u>	<u>Current</u>	<u>YTD</u>	<u>YTD Budget</u>	<u>Total Budget</u>	<u>Total Budget</u>
	<u>Period</u>	<u>Current</u>	<u>Period</u>		<u>Budget</u>		<u>Budget</u>	<u>Actual</u>		<u>Year</u>		<u>Budget</u>
	<u>Actual</u>	<u>Actual</u>	<u>Change</u>		<u>Variance</u>			<u>Change</u>				<u>Variance</u>
Beach User-Restricted												
Dellanera Park-Parking	127	398	(272)	1,195	(1,069)	5,862	3,080	2,782	7,814	(1,952)	32,039	(26,177)
R. A. Apffel Park	67	83	(17)	0	67	5,404	4,645	759	41,163	(35,759)	576,277	(570,873)
Stewart Beach Park	67	83	(17)	0	67	13,585	11,245	2,340	66,842	(53,258)	935,794	(922,209)
	261	564	(306)	1,195	(935)	24,851	18,970	5,881	115,819	(90,969)	1,544,110	(1,519,259)
Variance as Percent			-54%		-78.24%			31.00%		-78.54%		-98.39%
UP/Seawall Parking	24,363	37,546	(13,183)	47,531	(23,168)	208,594	177,768	30,826	310,798	(102,204)	1,274,286	(1,065,692)
Variance as Percent			-35%		-48.74%			17.34%		-32.88%		-83.63%
Unrestricted												
Dellanera-Camping (BU)	17,681	17,527	154	7,890	9,791	108,023	77,850	30,172	51,549	56,473	211,528	(103,505)
Dellanera - Camping	41,851	41,487	364	18,676	23,175	255,689	184,271	71,418	122,118	133,571	500,687	(244,998)
	59,532	59,014	518	26,566	32,966	363,712	262,121	101,590	173,667	190,044	712,215	(348,503)
Variance as Percent			1%		124.09%			38.76%		109.43%		-48.93%
Seawolf - Gate	7,428	15,854	(8,426)	26,068	(18,640)	153,055	135,879	17,176	130,341	22,714	312,819	(159,764)
Seawolf - Sub & Ship	300	0	300	678	(378)	3,042	40,900	(37,858)	3,392	(350)	24,420	(21,378)
Seawolf - Fishing Pier	15,617	25,943	(10,326)	58,104	(42,487)	362,267	291,686	70,581	290,520	71,747	697,248	(334,981)
	23,345	41,797	(18,452)	84,850	(61,505)	518,364	468,465	49,899	424,253	94,111	1,034,487	(516,123)
Variance as Percent			-44%		-72.49%			10.65%		22.18%		-49.89%
Total Park Admissions	107,500	138,923	(31,423)	160,142	(52,642)	1,115,520	927,325	188,196	1,024,538	90,983	4,565,098	(3,449,577)
Variance as Percent			-23%		-32.87%			20%		8.88%		-75.56%