



**GALVESTON ISLAND**  
*Park Board of Trustees*

**Financial Statements**

**for the month ended March 31, 2021**

Unaudited

**Galveston Park Board of Trustees**  
**Summarized - YTD Consolidated Income Statement**  
**October 1, 2020 to March 31, 2021**

	<b>Current YTD Actual</b>	<b>Prior YTD Actual</b>	<b>Current Year Change</b>	<b>Current Year % Change</b>	<b>YTD Budget</b>	<b>YTD Budget Variance</b>
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**Revenue:**

Operating Revenue	6,241,886	5,348,634	893,253	16.7%	4,174,006	2,067,880
Interfund Transfers	1,020,167	2,367,932	(1,347,765)	-56.9%	1,037,336	(17,169)
<b>Total Operating Revenue</b>	<b>7,262,053</b>	<b>7,716,566</b>	<b>(454,512)</b>	<b>-5.9%</b>	<b>5,211,342</b>	<b>2,050,711</b>

**Expenses:**

Personnel Expenses	3,243,801	3,402,108	(158,307)	-4.7%	3,527,364	283,563
Materials/Supplies/Services	2,833,714	3,012,327	(178,613)	-5.9%	2,032,303	(801,411)
Interfund Transfers	1,020,167	2,367,932	(1,347,765)	-56.9%	1,187,336	167,168
Special Projects	366,570	434,503	(67,933)	-15.6%	(27,696)	(394,266)
<b>Total Operating Expense</b>	<b>7,464,252</b>	<b>9,216,870</b>	<b>(1,752,618)</b>	<b>-19.0%</b>	<b>6,719,307</b>	<b>(744,946)</b>

**Net Operating Income**      **(202,199)**    **(1,500,304)**    **1,298,106**      **-86.5%**    **(1,507,965)**    **(1,305,766)**

**Other Revenue/Expense:**

Loan Proceeds	0	0	0	#DIV/0!	31,878	(31,878)
Grant Proceeds	1,100,250	0	1,100,250	#DIV/0!	0	1,100,250
Debt Service	340,255	1,938,927	(1,598,673)	-82.5%	185,713	(154,542)
Capital Outlay	100,022	139,360	(39,338)	-28.2%	252,607	152,585
<b>Total Other Revenue/Expense</b>	<b>659,973</b>	<b>(2,078,287)</b>	<b>2,738,261</b>	<b>-131.8%</b>	<b>(406,442)</b>	<b>1,070,329</b>

**Net Income Excl FEMA**      **457,774**    **(3,578,591)**    **4,036,367**      **-112.8%**    **(1,914,410)**    **2,372,184**

**FEMA**

FEMA Reimbursement	0	0	0	#DIV/0!	0	0
FEMA Expenditures	88,114	24,735	63,379	256.2%	0	(88,114)
<b>Total FEMA</b>	<b>88,114</b>	<b>24,735</b>	<b>63,379</b>	<b>256.2%</b>	<b>0</b>	<b>(88,114)</b>

**Net Income After FEMA**      **369,661**    **(3,603,326)**    **3,972,988**      **-110.3%**    **(1,914,410)**    **2,284,071**

Use of Reserves	0	0	0	#DIV/0!	0	0
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**Net Income**      **369,661**    **(3,603,326)**    **3,972,988**      **-110.3%**    **(1,914,410)**    **2,284,071**

**Park Board of Trustees  
Balance Sheet  
March 31, 2021**

	March 31, 2021			March 31, 2020			CHANGE
	GOVERNMENTAL	ENTERPRISE	TOTAL	GOVERNMENTAL	ENTERPRISE	TOTAL	
	FUNDS	FUNDS		FUNDS	FUNDS		
<b>ASSETS</b>							
CASH	13,227,588	(1,023,906)	12,203,682	11,300,407	(1,595,892)	9,704,515	2,499,168
INVESTMENTS	0	0	0	-	0	0	0
ACCOUNTS RECEIVABLE	326,285	8,290	334,575	310,585	12,158	322,743	11,832
ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0	0	-	0	0	0
NET ACCOUNT RECEIVABLES	326,285	8,290	334,575	310,585	12,158	322,743	11,832
INVENTORY	5,667	5,469	11,136	5,667	3,584	9,251	1,885
PREPAIDS	114,453	133,326	247,779	(36,987)	149,157	112,170	135,610
NET CAPITAL ASSETS-PARK BOARD	3,205,637	3,850,334	7,055,971	3,990,846	4,416,174	8,407,020	(1,351,049)
NET CAPITAL ASSETS-MOODY GARDENS	287,055,173	0	287,055,173	298,781,691	0	298,781,691	(11,726,518)
AMOUNT REQUIRED TO RETIRE DEBT	1,242,695	0	1,242,695	1,620,486	0	1,620,486	(377,791)
INTERFUND RECEIVABLE	2,797,799	193,180	2,990,979	2,797,799	193,180	2,990,979	0
OTHER ASSETS	33,717	0	33,717	28,094	0	28,094	5,623
<b>TOTAL ASSETS</b>	<b>308,009,014</b>	<b>3,166,693</b>	<b>311,175,707</b>	<b>318,798,588</b>	<b>3,178,361</b>	<b>321,976,950</b>	<b>(10,801,243)</b>
<b>LIABILITIES</b>							
ACCOUNTS PAYABLE	385,895	78,040	463,935	106,110	56,242	162,352	301,583
ACCRUED LIABILITIES	259,687	295,874	555,561	349,567	247,229	596,796	(41,234)
PASS THRU FUNDS	387,713	41,316	429,029	668,305	19,181	687,486	(258,457)
NOTES PAYABLE	1,242,695	15,369	1,258,064	1,620,486	11,370	1,631,856	(373,792)
INTERFUND PAYABLE	0	2,990,979	2,990,979	0	2,990,979	2,990,979	0
<b>TOTAL LIABILITIES</b>	<b>2,275,990</b>	<b>3,421,577</b>	<b>5,697,567</b>	<b>2,744,468</b>	<b>3,325,001</b>	<b>6,069,469</b>	<b>(371,900)</b>
<b>FUND BALANCE</b>							
FUND BALANCE	312,502,638	121,428	312,624,066	326,836,450	491,808	327,328,258	(14,704,191)
EARNINGS	(6,769,614)	(376,312)	(7,145,926)	(10,782,330)	(638,447)	(11,420,777)	4,274,852
<b>TOTAL FUND BALANCE</b>	<b>305,733,024</b>	<b>(254,884)</b>	<b>305,478,140</b>	<b>316,054,120</b>	<b>(146,640)</b>	<b>315,907,481</b>	<b>(10,429,340)</b>
<b>NET EQUITY</b>	<b>308,009,014</b>	<b>3,166,693</b>	<b>311,175,707</b>	<b>318,798,588</b>	<b>3,178,361</b>	<b>321,976,950</b>	<b>(10,801,243)</b>

**Park Board of Trustees of the City of Galveston**  
**Statement of Cash Flows**  
**As of March 31, 2021**

(In Whole Numbers)

	<u>Governmental</u>	<u>Enterprise</u>	<u>Consolidated</u>
<b>Cash Flows from Operating Activities</b>			
Net Increase/(Decrease) from Operations	807,803	117,126	924,929
Inventories- Decrease/(Increase)		0	0
Accounts Receivable - Decrease/(Increase)	34,978	33,070	68,048
Prepays - Decrease/(Increase)	37,726	98,458	136,184
Accounts Payable - Decrease/(Increase)	(1,242,825)	(260,317)	(1,503,142)
Accrued Liabilities - Decrease/(Increase)	(65,073)	(98,870)	(163,943)
Due From Due To - Decrease/(Increase)	0	0	0
<b>Total Cash Flows from Operating Activities</b>	<b>(427,391)</b>	<b>(110,533)</b>	<b>(537,925)</b>
<b>Cash Flows from Investing Activities</b>			
Petty Cash	0	0	0
Investment Securities-(Increase)/Decrease	0	0	0
FEMA/Insurance Expenditures-(Increase)/Decrease	(1,885)	(86,229)	(88,114)
Capital Expenditures-(Increase)/Decrease	(15,391)	(147,700)	(163,091)
Capital Assets	0	0	0
Depreciation	0	0	0
<b>Total Cash Flows from Investing Activities</b>	<b>(17,276)</b>	<b>(233,929)</b>	<b>(251,205)</b>
<b>Cash Flows from Financing Activities</b>			
Increase / (Decrease) in bank loans	(114,176)	(6,162)	(120,338)
Increase / (Decrease) long term debt	0	0	0
Increase / (Decrease) in capital leases	(187,616)	(11,003)	(198,619)
<b>Total Cash Flows from Financing Activities</b>	<b>(301,792)</b>	<b>(17,165)</b>	<b>(318,957)</b>
<b>Net Increase (Decrease) In Cash and Cash Equivalents</b>	<b>\$ (746,459)</b>	<b>\$ (361,625)</b>	<b>\$ (1,108,084)</b>
<b>Beginning Cash 10/01/2020</b>			13,299,141
<b>Beginning Petty Cash 10/01/2020</b>			12,625
Cash increase/(decrease)			(1,108,084)
<b>Ending Cash 03/31/2021</b>			<b>12,203,682</b>
Cash Equivalents			0
Bond Discount			0
Total Cash Equivalents			0
<b>Ending Cash &amp; Cash Equivalents 03/31/2021</b>			<b>12,203,682</b>

Park Board of Trustees  
Cash as of March 31, 2021

	Pooled Cash - General Fund							Restricted Unpooled Cash - Maintained in Separate Funds				TOTAL		
	HOTEL TAX	PARKING	FEMA ADVANCE	HOTEL OCCUPANCY TAX COLLECTIONS	JUNIOR GUARD	Petty Cash	OPERATING	TOTAL POOLED	SAND REPLENISHMENT	SERIES 94	SERIES 99	Construction/Special Project	UNPOOLED	Total Cash
BEACH CLEANING					\$ 83,209	\$ 100	\$ 3,164,888	\$ 3,164,888					\$ -	\$ 3,164,888
BEACH PATROL							\$ 3,106,900	\$ 3,190,209					\$ -	\$ 3,190,209
DEBT SERVICE							\$ (29,721)	\$ (29,721)		\$ -	\$ 74,814	\$ 353,234	\$ 428,048	\$ 398,327
DELLANERA PARK			\$ 199,535			\$ 1,125	\$ (557,256)	\$ (356,596)					\$ -	\$ (356,596)
EAST END LAGOON							\$ (9,803)	\$ (9,803)					\$ -	\$ (9,803)
GENERAL FUND-ADMIN GRANTS				\$ 232,976	\$ 200		\$ (1,097,189)	\$ (864,013)					\$ -	\$ (864,013)
NOURISHED BEACH	\$ 1,456,215						\$ -	\$ -					\$ -	\$ -
POCKET PARK 1		\$ -					\$ 324,733	\$ 1,780,948					\$ -	\$ 1,780,948
POCKET PARK 2							\$ -	\$ -					\$ -	\$ -
POCKET PARK 3							\$ -	\$ -					\$ -	\$ -
R. A. APFFEL PARK						\$ 4,000	\$ (2,169,102)	\$ (2,165,102)					\$ -	\$ (2,165,102)
SAND REPLENISHMENT		\$ -					\$ (1,232)	\$ (1,232)	\$ 232				\$ 232	\$ (1,000)
SEAWOLF PARK			\$ 66,512			\$ 700	\$ 648,755	\$ 715,967					\$ -	\$ 715,967
STEWART BEACH						\$ 5,700	\$ 533,598	\$ 539,298					\$ -	\$ 539,298
TOURISM DEVELOPMENT	\$ 3,244,317					\$ -	\$ 2,569,910	\$ 5,814,227					\$ -	\$ 5,814,227
URBAN PARK (SEAWALL PKG)		\$ (3,668)					\$ 0	\$ (3,668)					\$ -	\$ (3,668)
	\$ 4,700,532	\$ (3,668)	\$ 266,047	\$ 232,976	\$ 83,209	\$ 11,825	\$ 6,484,481	\$ 11,775,401	\$ 232	\$ -	\$ 74,814	\$ 353,234	\$ 428,280	\$ 12,203,682

Dellanera Park	\$ (557,256)
Pocket Park 1	\$ -
Pocket Park 2	\$ -
Pocket Park 3	\$ -
R. A. Apfell	\$ (2,169,102)
Stewart Beach	\$ 533,598
Seawolf Park	\$ 648,755
Urban Park	\$ 0
	<u>\$ (1,544,004)</u>

Beach Cleaning	\$ 3,164,888
Beach Patrol	\$ 3,106,900
Debt Service	\$ (29,721)
East End Lagoon	\$ (9,803)
General Fund	\$ (1,097,189)
Grants	\$ -
Nourished Beach	\$ 324,733
Sand Replenishment	\$ (1,232)
Tourism Develop	\$ 2,569,910
	<u>\$ 8,028,485</u>

Unrestricted funds \$ 6,484,481

Park Board of Trustees of the City of Galveston  
 Statement of Revenues and Expenditures  
 From 3/1/2021 Through 3/31/2021

(In Whole Numbers)

	Prior Year		Current Period Change	Current Period Percent of	Current Period		Current Period Budget % of	Current Year-		Current Year % Change	YTD Budget Variance	Total Budget	Total Budget Variance	
	Current Period Actual	Current Period Actual			Current Period Budget	Current Period Variance		To-Date Actual	Prior Year-To- Date Actual					Current Year Change
Revenues														
Hotel Tax - City	192,449.00	398,496.00	(206,047.00)	(51.70)%	273,320.00	(80,871.00)	(29.58)%	2,608,892.00	2,897,519.00	(288,628.00)	(9.96)	835,012.00	6,159,480.00	(3,550,588.00)
State Hotel Tax Rebate	185,921.00	0.00	185,921.00	0.00%	136,661.00	49,260.00	36.04%	1,838,249.00	806,666.00	1,031,583.00	127.88	951,309.00	3,079,739.00	(1,241,490.00)
Park Admissions	498,129.00	198,478.00	299,651.00	150.97%	395,232.00	102,897.00	26.03%	1,613,650.00	1,125,803.00	487,847.00	43.33	495,447.00	4,565,098.00	(2,951,448.00)
GLO State Reimbursement	0.00	8,341.00	(8,341.00)	(100.00)%	8,333.00	(8,333.00)	(100.00)%	0.00	50,048.00	(50,048.00)	(100.00)	(50,000.00)	100,000.00	(100,000.00)
City/County Reimbursement	0.00	200,000.00	(200,000.00)	(100.00)%	0.00	0.00	0.00%	0.00	200,000.00	(200,000.00)	(100.00)	(100,000.00)	1,558,441.00	(1,558,441.00)
Insurance Reimbursement	7,985.00	0.00	7,985.00	0.00%	0.00	7,985.00	0.00%	7,985.00	0.00	7,985.00	100.00	7,985.00	0.00	7,985.00
Loan Proceeds	0.00	0.00	0.00	0.00%	5,313.00	(5,313.00)	(100.00)%	0.00	0.00	0.00	0.00	(31,878.00)	1,399,571.00	(1,399,571.00)
Grant Proceeds	878,250.00	0.00	878,250.00	0.00%	0.00	878,250.00	0.00%	1,100,250.00	0.00	1,100,250.00	100.00	1,100,250.00	9,881,271.00	(8,781,021.00)
Concession/Leases	68,606.00	52,401.00	16,205.00	30.92%	56,440.00	12,167.00	21.55%	124,346.00	116,103.00	8,243.00	7.10	(35,325.00)	574,625.00	(450,280.00)
Interest/Investment Income	938.00	12,644.00	(11,706.00)	(92.58)%	9,942.00	(9,004.00)	(90.56)%	5,791.00	105,679.00	(99,888.00)	(94.52)	(53,859.00)	119,300.00	(113,509.00)
Donations	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%	187.00	314.00	(127.00)	(40.45)	587.00	350.00	(163.00)
Miscellaneous	29,360.00	9,832.00	19,528.00	198.62%	11,125.00	18,235.00	163.91%	42,788.00	46,501.00	(3,713.00)	(7.98)	16,725.00	102,591.00	(59,803.00)
Total Revenues	1,861,637.00	880,192.00	981,446.00	111.50%	896,366.00	965,272.00	107.69%	7,342,136.00	5,348,634.00	1,993,503.00	37.27	3,136,252.00	27,540,466.00	(20,198,330.00)
Inter-Fund Transfers	190,564.00	183,815.00	6,749.00	3.67%	172,889.00	17,675.00	10.22%	1,020,167.00	2,367,932.00	(1,347,765.00)	(56.92)	(17,169.00)	2,765,952.00	(1,745,784.00)
<b>Total Revenue</b>	<b>2,052,201.00</b>	<b>1,064,007.00</b>	<b>988,194.00</b>	<b>92.87%</b>	<b>1,069,255.00</b>	<b>982,946.00</b>	<b>91.92%</b>	<b>8,362,304.00</b>	<b>7,716,566.00</b>	<b>645,738.00</b>	<b>8.37</b>	<b>3,119,084.00</b>	<b>30,306,418.00</b>	<b>(21,944,114.00)</b>
Personnel Expenses	480,116.00	546,423.00	(66,307.00)	(12.13)%	706,578.00	226,462.00	(32.05)%	3,243,801.00	3,402,108.00	(158,307.00)	(4.65)	283,563.00	9,006,726.00	5,762,925.00
Materials/Supplies/Services	945,208.00	201,472.00	743,737.00	369.15%	253,431.00	(691,777.00)	272.96%	2,101,182.00	1,447,990.00	653,192.00	45.11	(875,119.00)	14,908,907.00	12,807,725.00
Total Tourism Development	166,562.00	49,071.00	117,491.00	239.43%	128,790.00	(37,771.00)	29.33%	732,532.00	1,564,337.00	(831,805.00)	(53.17)	73,707.00	1,818,058.00	1,085,526.00
Special Projects	44,643.00	41,602.00	3,041.00	7.31%	(18,000.00)	(62,643.00)	(348.02)%	366,570.00	434,503.00	(67,933.00)	(15.63)	(394,265.00)	2,255,881.00	1,889,312.00
Debt Service	6,056.00	60,729.00	(54,673.00)	(90.03)%	60,729.00	54,674.00	(90.03)%	340,255.00	1,938,927.00	(1,598,673.00)	(82.45)	(154,542.00)	1,198,210.00	857,956.00
<b>Total Operating Expenses</b>	<b>1,642,585.00</b>	<b>899,296.00</b>	<b>743,288.00</b>	<b>82.65%</b>	<b>1,131,529.00</b>	<b>(511,056.00)</b>	<b>45.16%</b>	<b>6,784,339.00</b>	<b>8,787,865.00</b>	<b>(2,003,525.00)</b>	<b>(22.80)</b>	<b>(1,066,656.00)</b>	<b>29,187,783.00</b>	<b>22,403,443.00</b>
Capital Assets	18,378.00	30,754.00	(12,376.00)	(40.24)%	110,144.00	91,766.00	(83.31)%	100,022.00	139,360.00	(39,338.00)	(28.23)	152,586.00	819,788.00	719,767.00
<b>Total Expenditures</b>	<b>1,660,963.00</b>	<b>930,050.00</b>	<b>730,912.00</b>	<b>78.58%</b>	<b>1,241,673.00</b>	<b>(419,290.00)</b>	<b>33.76%</b>	<b>6,884,361.00</b>	<b>8,927,225.00</b>	<b>(2,042,864.00)</b>	<b>(22.88)</b>	<b>(914,070.00)</b>	<b>30,007,571.00</b>	<b>23,123,210.00</b>
Inter-Fund Transfers	190,564.00	183,815.00	6,749.00	3.67%	197,889.00	7,325.00	(3.70)%	1,020,167.00	2,367,932.00	(1,347,765.00)	(56.92)	167,168.00	2,765,951.00	1,745,784.00
<b>Total Expenditures</b>	<b>1,851,527.00</b>	<b>1,113,866.00</b>	<b>737,661.00</b>	<b>66.22%</b>	<b>1,439,562.00</b>	<b>(411,965.00)</b>	<b>28.61%</b>	<b>7,904,528.00</b>	<b>11,295,157.00</b>	<b>(3,390,628.00)</b>	<b>(30.02)</b>	<b>(746,902.00)</b>	<b>32,773,522.00</b>	<b>24,868,994.00</b>
Net Income	200,674.00	(49,859.00)	250,533.00	(502.48)%	(370,307.00)	570,981.00	(154.19)%	457,775.00	(3,578,591.00)	4,036,366.00	(112.79)	2,372,182.00	(2,467,104.00)	2,924,880.00
FEMA														
FEMA Reimbursement	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	(7,869,436.00)	(7,869,436.00)
FEMA Expenditures	4,858.00	7,332.00	(2,474.00)	(33.74)%	0.00	(4,858.00)	0.00%	88,114.00	24,735.00	63,379.00	256.23	(88,114.00)	8,150,925.00	8,062,811.00
Total FEMA	4,858.00	7,332.00	(2,474.00)	(33.75)%	0.00	(4,858.00)	0.00%	88,114.00	24,735.00	63,379.00	256.23	(88,114.00)	281,489.00	193,375.00
<b>NI - Including FEMA</b>	<b>195,817.00</b>	<b>(57,191.00)</b>	<b>253,007.00</b>	<b>(442.39)%</b>	<b>(370,307.00)</b>	<b>566,124.00</b>	<b>(152.87)%</b>	<b>369,661.00</b>	<b>(3,603,326.00)</b>	<b>3,972,988.00</b>	<b>(110.26)</b>	<b>2,284,068.00</b>	<b>(2,748,593.00)</b>	<b>3,118,255.00</b>
Budget-Use of Reserves	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	2,984,285.00	(2,984,285.00)
Net Income	195,817.00	(57,191.00)	253,007.00	(442.39)%	(370,307.00)	566,124.00	(152.87)%	369,661.00	(3,603,326.00)	3,972,988.00	(110.26)	2,284,068.00	235,691.00	133,970.00
Depreciation	1,248,818.00	1,295,045.00	(46,228.00)	(3.56)%	68,945.00	(1,179,872.00)	1,711.31%	7,517,424.00	7,817,451.00	(300,027.00)	(3.84)	(7,103,753.00)	827,342.00	(6,690,082.00)
Net Income	(1,053,001.00)	(1,352,236.00)	299,235.00	(22.12)%	(439,252.00)	(613,749.00)	139.72%	(7,147,763.00)	(11,420,777.00)	4,273,014.00	(37.41)	(4,819,686.00)	(591,651.00)	(6,556,112.00)

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 3/1/2021 Through 3/31/2021

(In Whole Numbers)

	Prior Year				Current Period		
	Current Period Actual	Current Period Actual	Current Period Change	Current Period Percent of Change	Current Period Budget	Current Period Budget Variance	Budget % of Change
Revenues							
Hotel Tax - City	192,449.00	398,496.00	(206,047.00)	-51.70%	273,320.00	(80,871.00)	-29.58%
State Hotel Tax Rebate	185,921.00	0.00	185,921.00	0.00%	136,661.00	49,260.00	36.04%
Park Admissions	498,129.00	198,478.00	299,651.00	150.97%	395,232.00	102,897.00	26.03%
GLO State Reimbursement	0.00	8,341.00	(8,341.00)	-100.00%	8,333.00	(8,333.00)	-100.00%
City/County Reimbursement	0.00	200,000.00	(200,000.00)	-100.00%	0.00	0.00	0.00%
	7,985.00	0.00	7,985.00	0.00%	0.00	7,985.00	0.00%
Loan Proceeds	0.00	0.00	0.00	0.00%	5,313.00	(5,313.00)	-100.00%
Grant Proceeds	878,250.00	0.00	878,250.00	0.00%	0.00	878,250.00	0.00%
Concession/Leases	68,606.00	52,401.00	16,205.00	30.92%	56,440.00	12,167.00	21.55%
Interest/Investment Income	938.00	12,644.00	(11,706.00)	-92.58%	9,942.00	(9,004.00)	-90.56%
Donations	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Miscellaneous	<u>29,360.00</u>	<u>9,832.00</u>	<u>19,528.00</u>	<u>198.62%</u>	<u>11,125.00</u>	<u>18,235.00</u>	<u>163.91%</u>
Total Revenues	<u>1,861,637.00</u>	<u>880,192.00</u>	<u>981,446.00</u>	<u>111.50%</u>	<u>896,366.00</u>	<u>965,272.00</u>	<u>107.69%</u>
Inter-Fund Transfers	<u>190,564.00</u>	<u>183,815.00</u>	<u>6,749.00</u>	<u>3.67%</u>	<u>172,889.00</u>	<u>17,675.00</u>	<u>10.22%</u>
Total Revenue	<b><u>2,052,201.00</u></b>	<b><u>1,064,007.00</u></b>	<b><u>988,194.00</u></b>	<b><u>92.87%</u></b>	<b><u>1,069,255.00</u></b>	<b><u>982,946.00</u></b>	<b><u>91.92%</u></b>
Personnel Expenses							
Recovered Labor	0.00	2,093.00	(2,093.00)	-100.00%	0.00	0.00	0.00%
Salaries - Employees	387,901.00	401,067.00	(13,165.00)	-3.28%	507,490.00	119,589.00	-23.56%
Overtime Pay	1,046.00	2,963.00	(1,917.00)	-64.70%	8,273.00	7,227.00	-87.35%
Salaries - Security	3,309.00	6,405.00	(3,096.00)	-48.34%	20,969.00	17,660.00	-84.22%
Salary - Incentive	0.00	0.00	0.00	0.00%	694.00	694.00	-100.00%
Contract Labor	3,827.00	2,333.00	1,493.00	64.00%	12,830.00	9,003.00	-70.17%
Payroll Taxes	29,211.00	30,462.00	(1,251.00)	-4.10%	35,832.00	6,621.00	-18.47%
Pension Plan	11,439.00	12,990.00	(1,551.00)	-11.93%	17,840.00	6,401.00	-35.87%
Workers Compensation	9,142.00	9,335.00	(193.00)	-2.06%	17,605.00	8,463.00	-48.07%
TWF - Unemployment	20,989.00	0.00	20,989.00	0.00%	4,752.00	(16,236.00)	341.64%
Auto Allowance	795.00	0.00	795.00	0.00%	750.00	(45.00)	5.94%
Drug Testing/Background	541.00	1,963.00	(1,421.00)	-72.41%	0.00	(541.00)	0.00%
Employment Fee/Relocation	0.00	0.00	0.00	0.00%	214.00	214.00	-100.00%
Employee Insurance	4,526.00	74,514.00	(69,988.00)	-93.92%	72,024.00	67,497.00	-93.71%
Uniforms	7,390.00	2,300.00	5,090.00	221.34%	4,166.00	(3,224.00)	77.39%
Sick Leave/Vacation Accrual	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Salary Contingency	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>3,139.00</u>	<u>3,139.00</u>	<u>-100.00%</u>
Total Personnel Expenses	<u>480,116.00</u>	<u>546,423.00</u>	<u>(66,307.00)</u>	<u>-12.13%</u>	<u>706,578.00</u>	<u>226,462.00</u>	<u>-32.05%</u>
Materials/Supplies/Services							

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 3/1/2021 Through 3/31/2021

(In Whole Numbers)

	Prior Year				Current Period		
	Current Period Actual	Current Period Actual	Current Period Change	Current Period Percent of Change	Current Period Budget	Current Period Budget Variance	Budget % of Change
Alarm System	1,305.00	1,035.00	270.00	26.08%	1,708.00	403.00	-23.61%
Auto/Mileage Reimbursement	785.00	168.00	618.00	368.36%	1,835.00	1,049.00	-57.20%
Banking Expenses	13,711.00	18,500.00	(4,789.00)	-25.88%	29,410.00	15,699.00	-53.37%
Buoys	3,028.00	0.00	3,028.00	0.00%	0.00	(3,028.00)	0.00%
Buoys Construction	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Cash Over/Short	453.00	113.00	340.00	299.50%	0.00	(453.00)	0.00%
City- UP Reserve 15%	41,316.00	19,181.00	22,134.00	115.39%	0.00	(41,316.00)	0.00%
City - UP Maintenance/Repair	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Community Awareness	0.00	32.00	(32.00)	-100.00%	0.00	0.00	0.00%
Contract Services - Miscellaneous	30,607.00	8,463.00	22,144.00	261.65%	36,750.00	6,144.00	-16.71%
Contract Services - Copy Leases	1,909.00	1,599.00	310.00	19.36%	2,326.00	418.00	-17.95%
Contract Service - Dumping Fees	2,270.00	1,468.00	802.00	54.58%	233.00	(2,037.00)	875.66%
Contract Services - Port-a-Lets	3,397.00	95.00	3,302.00	3476.21%	4,614.00	1,216.00	-26.36%
Cost of Sales	0.00	0.00	0.00	0.00%	(2,370.00)	(2,370.00)	-100.00%
Data Processing/Software Maintenance	9,334.00	6,701.00	2,634.00	39.30%	12,727.00	3,392.00	-26.65%
Discounts	0.00	(4.00)	4.00	-100.00%	0.00	0.00	0.00%
Dues and Subscriptions	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Equipment Rental	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Gasoline	11,039.00	0.00	11,039.00	0.00%	6,171.00	(4,867.00)	78.87%
CHF - Gate Admission Split	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Grant - Other	638,727.00	0.00	638,727.00	0.00%	0.00	(638,727.00)	0.00%
Insurance	47,127.00	39,330.00	7,796.00	19.82%	50,895.00	3,768.00	-7.40%
Junior Life Guard Expenditures	328.00	0.00	328.00	0.00%	4,243.00	3,915.00	-92.26%
Licenses	20.00	20.00	0.00	0.00%	0.00	(20.00)	0.00%
Office Lease	2,679.00	20,808.00	(18,129.00)	-87.12%	9,555.00	6,876.00	-71.96%
Maintenance and Repair - Buildings	20,975.00	4,034.00	16,940.00	419.89%	1,000.00	(19,975.00)	1997.48%
Maintenance and Repair - Equipment	11,726.00	1,488.00	10,238.00	687.93%	500.00	(11,226.00)	2245.23%
Meetings and Seminars	0.00	1,375.00	(1,375.00)	-100.00%	0.00	0.00	0.00%
Memberships	967.00	10,000.00	(9,033.00)	-90.32%	0.00	(967.00)	0.00%
Miscellaneous	526.00	12.00	514.00	4282.66%	2,184.00	1,658.00	-75.92%
Postage	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Postage - Courier Service	372.00	175.00	197.00	112.34%	550.00	178.00	-32.28%
Professional Services - Auditors	30,000.00	0.00	30,000.00	0.00%	22,288.00	(7,712.00)	34.60%
Professional Services - Legal	2,800.00	18,445.00	(15,645.00)	-84.81%	0.00	(2,800.00)	0.00%
Professional Services - Other	13,066.00	19,899.00	(6,833.00)	-34.33%	18,000.00	4,934.00	-27.41%



Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 3/1/2021 Through 3/31/2021

(In Whole Numbers)

	Prior Year				Current Period		
	Current Period Actual	Current Period Actual	Current Period Change	Current Period Percent of Change	Current Period Budget	Current Period Budget Variance	Budget % of Change
Radios	3,039.00	0.00	3,039.00	0.00%	1,592.00	(1,447.00)	90.90%
Signage	2,370.00	0.00	2,370.00	0.00%	(1,000.00)	(3,370.00)	-336.95%
Small Tools & Equipment	3,846.00	137.00	3,709.00	2711.73%	0.00	(3,846.00)	0.00%
Supplies - Cleaning	2,798.00	472.00	2,326.00	492.83%	1,955.00	(843.00)	43.09%
Supplies - First Aid	7,072.00	53.00	7,020.00	13355.99%	1,317.00	(5,756.00)	437.05%
Supplies - Office	1,140.00	78.00	1,062.00	1353.68%	3,258.00	2,118.00	-65.00%
Supplies - Other	1,190.00	3,045.00	(1,855.00)	-60.91%	3,357.00	2,167.00	-64.54%
Supplies - Paper Goods	874.00	218.00	656.00	301.69%	1,497.00	623.00	-41.59%
Supplies - Stock Batteries, Oil, Fluids	136.00	0.00	136.00	0.00%	352.00	216.00	-61.41%
Supplies - Welding	0.00	0.00	0.00	0.00%	343.00	343.00	-100.00%
Tickets - Gate Admissions	0.00	0.00	0.00	0.00%	1,287.00	1,287.00	-100.00%
Tower Construction	0.00	202.00	(202.00)	-100.00%	0.00	0.00	0.00%
Training	9,196.00	452.00	8,744.00	1934.66%	1,323.00	(7,873.00)	594.99%
Trash Barrels	4,448.00	0.00	4,448.00	0.00%	2,090.00	(2,358.00)	112.82%
Trash Barrel Liners	86.00	0.00	86.00	0.00%	746.00	661.00	-88.54%
Utilities - Electricity/Gas/Water	6,799.00	14,091.00	(7,292.00)	-51.75%	18,842.00	12,043.00	-63.91%
Utilities - Telephone	<u>13,748.00</u>	<u>9,787.00</u>	<u>3,961.00</u>	<u>40.46%</u>	<u>13,855.00</u>	<u>107.00</u>	<u>-0.76%</u>
Total Materials/Supplies/Services	<u>945,208.00</u>	<u>201,472.00</u>	<u>743,737.00</u>	<u>369.15%</u>	<u>253,431.00</u>	<u>(691,777.00)</u>	<u>272.96%</u>
Tourism Development Specific							
Advertising and Promotions	0.00	0.00	0.00	0.00%	2,367.00	2,367.00	-100.00%
Advertising - R. A. Apffel	0.00	0.00	0.00	0.00%	167.00	167.00	-100.00%
Advertising - Stewart Beach	5,000.00	0.00	5,000.00	0.00%	9,000.00	4,000.00	-44.44%
Collateral	1,836.00	0.00	1,836.00	0.00%	0.00	(1,836.00)	0.00%
Creative Image Campaign	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Floral/Client Amenities	160.00	129.00	31.00	23.82%	0.00	(160.00)	0.00%
Marketing Coop	1,500.00	1,750.00	(250.00)	-14.28%	0.00	(1,500.00)	0.00%
Marketing Travel	0.00	275.00	(275.00)	-100.00%	4,461.00	4,461.00	-100.00%
Media Placement	155,665.00	25,000.00	130,665.00	522.65%	88,375.00	(67,290.00)	76.14%
Media Production	0.00	0.00	0.00	0.00%	833.00	833.00	-100.00%
Photography	60.00	0.00	60.00	0.00%	927.00	867.00	-93.52%
Preplacement	0.00	0.00	0.00	0.00%	917.00	917.00	-100.00%
Promotion Materials	0.00	0.00	0.00	0.00%	4,851.00	4,851.00	-100.00%
Public Relations	1,050.00	0.00	1,050.00	0.00%	6,346.00	5,296.00	-83.45%
Sales Incentive	0.00	20,000.00	(20,000.00)	-100.00%	8,917.00	8,917.00	-100.00%
Site Tours/Convention Solicitation	<u>1,291.00</u>	<u>1,917.00</u>	<u>(626.00)</u>	<u>-32.66%</u>	<u>1,630.00</u>	<u>339.00</u>	<u>-20.82%</u>
Total Tourism Development Specific	<u>166,562.00</u>	<u>49,071.00</u>	<u>117,491.00</u>	<u>239.43%</u>	<u>128,790.00</u>	<u>(37,771.00)</u>	<u>29.33%</u>

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 3/1/2021 Through 3/31/2021

(In Whole Numbers)

	Current Period Actual	Prior Year Current Period Actual	Current Period Change	Current Period Percent of Change	Current Period Budget	Current Period Budget Variance	Current Period Budget % of Change
Special Projects							
Special Projects	27,743.00	4,000.00	23,743.00	593.57%	0.00	(27,743.00)	0.00%
Unforeseen Special Projects	16,900.00	37,602.00	(20,702.00)	-55.05%	(18,000.00)	(34,900.00)	-193.88%
Contingency - Board Approval Required	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Total Special Projects	<u>44,643.00</u>	<u>41,602.00</u>	<u>3,041.00</u>	<u>7.31%</u>	<u>(18,000.00)</u>	<u>(62,643.00)</u>	<u>-348.02%</u>
Debt Service							
Loans	6,056.00	60,729.00	(54,673.00)	-90.02%	60,729.00	54,674.00	-90.02%
Capital Leases	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Total Debt Service	<u>6,056.00</u>	<u>60,729.00</u>	<u>(54,673.00)</u>	<u>-90.03%</u>	<u>60,729.00</u>	<u>54,674.00</u>	<u>-90.03%</u>
Total Operating Expenses	<b><u>1,642,585.00</u></b>	<b><u>899,296.00</u></b>	<b><u>743,288.00</u></b>	<b><u>82.65%</u></b>	<b><u>1,131,529.00</u></b>	<b><u>(511,056.00)</u></b>	<b><u>45.16%</u></b>
Capital Assets							
Capital Improvements	9,060.00	7,541.00	1,519.00	20.14%	60,000.00	50,940.00	-84.89%
Car Counters & Cameras	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Equipment	9,318.00	23,213.00	(13,895.00)	-59.85%	45,144.00	35,826.00	-79.35%
Landscaping	0.00	0.00	0.00	0.00%	5,000.00	5,000.00	-100.00%
Leasehold Improvements	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Total Capital Assets	<u>18,378.00</u>	<u>30,754.00</u>	<u>(12,376.00)</u>	<u>-40.24%</u>	<u>110,144.00</u>	<u>91,766.00</u>	<u>-83.31%</u>
Total Expenditures	<b><u>1,660,963.00</u></b>	<b><u>930,050.00</u></b>	<b><u>730,912.00</u></b>	<b><u>78.58%</u></b>	<b><u>1,241,673.00</u></b>	<b><u>(419,290.00)</u></b>	<b><u>33.76%</u></b>
Inter-Fund Transfers	190,564	183,815	6,749	3.67%	197,889	7,325	-3.70%
Total Expenditures	<u>1,851,527.00</u>	<u>1,113,866.00</u>	<u>737,661.00</u>	<u>66.22%</u>	<u>1,439,562.00</u>	<u>(411,965.00)</u>	<u>28.61%</u>
Net Income	<b><u>200,674.00</u></b>	<b><u>(49,859.00)</u></b>	<b><u>250,533.00</u></b>	<b><u>-502.48%</u></b>	<b><u>(370,307.00)</u></b>	<b><u>570,981.00</u></b>	<b><u>-154.19%</u></b>

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 3/1/2021 Through 3/31/2021

(In Whole Numbers)

	<b>Current Period</b>	<b>Prior Year</b>					<b>Current Period</b>
	<b>Actual</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Budget % of</b>
	<b>Actual</b>	<b>Actual</b>	<b>Change</b>	<b>Percent of Change</b>	<b>Budget</b>	<b>Budget Variance</b>	<b>Change</b>
FEMA							
FEMA Reimbursement	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
FEMA Expenditures	<u>4,858.00</u>	<u>7,332.00</u>	<u>(2,474.00)</u>	-33.74%	<u>0.00</u>	<u>(4,858.00)</u>	<u>0.00%</u>
Total FEMA	<u>4,858.00</u>	<u>7,332.00</u>	<u>(2,474.00)</u>	-33.75%	<u>0.00</u>	<u>(4,858.00)</u>	<u>0.00%</u>
<b>NI - Including FEMA</b>	<b><u>195,817.00</u></b>	<b><u>(57,191.00)</u></b>	<b><u>253,007.00</u></b>	<b>-442.39%</b>	<b><u>(370,307.00)</u></b>	<b><u>566,124.00</u></b>	<b><u>-152.87%</u></b>
Budget-Use of Reserves	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Net Income	<u>195,817.00</u>	<u>(57,191.00)</u>	<u>253,007.00</u>	-442.39%	<u>(370,307.00)</u>	<u>566,124.00</u>	-152.87%
Depreciation	<u>1,248,818.00</u>	<u>1,295,045.00</u>	<u>(46,228.00)</u>	-3.56%	<u>68,945.00</u>	<u>(1,179,872.00)</u>	<u>1711.31%</u>
Net Income	<u>(1,053,001.00)</u>	<u>(1,352,236.00)</u>	<u>299,235.00</u>	-22.12%	<u>(439,252.00)</u>	<u>(613,749.00)</u>	<u>139.72%</u>

Park Board of Trustees of the City of Galveston  
 Consolidated - YTD Statement of Revenues and Expenditures  
 From 10/1/2020 Through 3/31/2021

(In Whole Numbers)

	<u>Current Year-To- Date Actual</u>	<u>Prior Year-To-Date Actual</u>	<u>Current Year Change</u>	<u>Current Year % Change</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>	<u>Total Budget</u>	<u>Total Budget Variance</u>	<u>BUDGET LINE ADJUSTMENT</u>
Revenues									
Hotel Tax - City	2,608,892.00	2,897,519.00	(288,628.00)	(9.96)	1,773,880.00	835,012.00	6,159,480.00	(3,550,588.00)	0.00
State Hotel Tax Rebate	1,838,249.00	806,666.00	1,031,583.00	127.88	886,940.00	951,309.00	3,079,739.00	(1,241,490.00)	0.00
Park Admissions	1,613,650.00	1,125,803.00	487,847.00	43.33	1,118,203.00	495,447.00	4,565,098.00	(2,951,448.00)	0.00
GLO State Reimbursement	0.00	50,048.00	(50,048.00)	(100.00)	50,000.00	(50,000.00)	100,000.00	(100,000.00)	0.00
City/County Reimbursement	0.00	200,000.00	(200,000.00)	(100.00)	100,000.00	(100,000.00)	1,558,441.00	(1,558,441.00)	0.00
Insurance Reimbursement	7,985.00	0.00	7,985.00	100.00	0.00	7,985.00	0.00	7,985.00	0.00
Loan Proceeds	0.00	0.00	0.00	0.00	31,878.00	(31,878.00)	1,399,571.00	(1,399,571.00)	298,855.00
Grant Proceeds	1,100,250.00	0.00	1,100,250.00	100.00	0.00	1,100,250.00	9,881,271.00	(8,781,021.00)	0.00
Concession/Leases	124,346.00	116,103.00	8,243.00	7.10	159,670.00	(35,325.00)	574,625.00	(450,280.00)	0.00
Interest/Investment Income	5,791.00	105,679.00	(99,888.00)	(94.52)	59,650.00	(53,859.00)	119,300.00	(113,509.00)	0.00
Donations	187.00	314.00	(127.00)	(40.45)	(400.00)	587.00	350.00	(163.00)	(400.00)
Miscellaneous	42,788.00	46,501.00	(3,713.00)	(7.98)	26,063.00	16,725.00	102,591.00	(59,803.00)	0.00
Total Revenues	<u>7,342,136.00</u>	<u>5,348,634.00</u>	<u>1,993,503.00</u>	<u>37.27</u>	<u>4,205,884.00</u>	<u>3,136,252.00</u>	<u>27,540,466.00</u>	<u>(20,198,330.00)</u>	<u>298,455.00</u>
Inter-Fund Transfers	<u>1,020,167.00</u>	<u>2,367,932.00</u>	<u>(1,347,765.00)</u>	<u>(56.92)</u>	<u>1,037,336.00</u>	<u>(17,169.00)</u>	<u>2,765,952.00</u>	<u>(1,745,784.00)</u>	<u>0.00</u>
Total Revenue	<b><u>8,362,304.00</u></b>	<b><u>7,716,566.00</u></b>	<b><u>645,738.00</u></b>	<b><u>8.37</u></b>	<b><u>5,243,220.00</u></b>	<b><u>3,119,084.00</u></b>	<b><u>30,306,418.00</u></b>	<b><u>(21,944,114.00)</u></b>	<b><u>298,455.00</u></b>
Personnel Expenses									
Recovered Labor	0.00	(1,456.00)	1,456.00	(100.00)	0.00	0.00	0.00	0.00	0.00
Salaries - Employees	2,420,263.00	2,474,430.00	(54,167.00)	(2.19)	2,447,554.00	27,291.00	6,062,334.00	3,642,071.00	134,000.00
Overtime Pay	31,373.00	32,486.00	(1,114.00)	(3.43)	47,439.00	16,066.00	120,034.00	88,661.00	0.00
Salaries - Security	6,829.00	6,845.00	(16.00)	(0.24)	20,969.00	14,140.00	146,780.00	139,951.00	0.00
Salary - Incentive	0.00	0.00	0.00	0.00	4,166.00	4,166.00	108,713.00	108,713.00	0.00
Contract Labor	48,928.00	74,958.00	(26,031.00)	(34.73)	83,293.00	34,366.00	284,400.00	235,472.00	0.00
Payroll Taxes	180,836.00	183,518.00	(2,682.00)	(1.46)	206,971.00	26,134.00	474,997.00	294,161.00	10,251.00
Pension Plan	74,925.00	90,146.00	(15,221.00)	(16.88)	107,039.00	32,113.00	238,877.00	163,952.00	2,500.00
Workers Compensation	55,393.00	56,008.00	(615.00)	(1.10)	101,058.00	45,665.00	217,228.00	161,835.00	0.00
TWF - Unemployment	25,532.00	18,009.00	7,523.00	41.77	28,514.00	2,982.00	62,592.00	37,059.00	0.00
Auto Allowance	4,767.00	0.00	4,767.00	100.00	4,500.00	(267.00)	9,000.00	4,233.00	0.00
Drug Testing/Background	1,773.00	3,630.00	(1,858.00)	(51.17)	0.00	(1,773.00)	16,438.00	14,665.00	0.00
Employment Fee/Relocation	0.00	0.00	0.00	0.00	214.00	214.00	5,600.00	5,600.00	0.00
Employee Insurance	368,805.00	445,668.00	(76,864.00)	(17.25)	432,832.00	64,027.00	1,017,363.00	648,558.00	7,500.00
Uniforms	27,355.00	17,864.00	9,491.00	53.13	25,794.00	(1,561.00)	60,790.00	33,435.00	798.00
Sick Leave/Vacation Accrual	(2,978.00)	0.00	(2,978.00)	(100.00)	0.00	2,978.00	32,332.00	35,309.00	0.00
Salary Contingency	0.00	0.00	0.00	0.00	17,021.00	17,021.00	149,249.00	149,249.00	1.00
Total Personnel Expenses	<u>3,243,801.00</u>	<u>3,402,108.00</u>	<u>(158,307.00)</u>	<u>(4.65)</u>	<u>3,527,364.00</u>	<u>283,563.00</u>	<u>9,006,726.00</u>	<u>5,762,925.00</u>	<u>155,050.00</u>

Park Board of Trustees of the City of Galveston  
 Consolidated - YTD Statement of Revenues and Expenditures  
 From 10/1/2020 Through 3/31/2021

(In Whole Numbers)

	<b>Current Year-To- Date Actual</b>	<b>Prior Year-To-Date Actual</b>	<b>Current Year Change</b>	<b>Current Year % Change</b>	<b>YTD Budget</b>	<b>YTD Budget Variance</b>	<b>Total Budget</b>	<b>Total Budget Variance</b>	<b>BUDGET LINE ADJUSTMENT</b>
Materials/Supplies/Services									
Alarm System	7,975.00	7,392.00	583.00	7.89	7,750.00	(225.00)	16,000.00	8,025.00	500.00
Auto/Mileage Reimbursement	2,089.00	2,105.00	(17.00)	(0.79)	11,007.00	8,919.00	22,015.00	19,926.00	0.00
Banking Expenses	113,182.00	110,583.00	2,599.00	2.35	177,975.00	64,793.00	381,384.00	268,202.00	244.00
Buoys	4,788.00	0.00	4,788.00	100.00	0.00	(4,788.00)	10,200.00	5,412.00	0.00
Buoys Construction	1,826.00	0.00	1,826.00	100.00	0.00	(1,826.00)	6,400.00	4,574.00	0.00
Cash Over/Short	(1,621.00)	(725.00)	(895.00)	123.37	0.00	1,621.00	0.00	1,621.00	0.00
City- UP Reserve 15%	63,069.00	36,516.00	26,553.00	72.72	0.00	(63,069.00)	191,527.00	128,458.00	0.00
City - UP Maintenance/Repair	0.00	0.00	0.00	0.00	0.00	0.00	107,085.00	107,085.00	0.00
Community Awareness	8,108.00	8,076.00	33.00	0.40	0.00	(8,108.00)	35,200.00	27,092.00	0.00
Contract Services - Miscellaneous	144,058.00	131,460.00	12,597.00	9.58	152,884.00	8,826.00	365,249.00	221,191.00	(6,272.00)
Contract Services - Copy Leases	11,827.00	13,479.00	(1,653.00)	(12.26)	13,958.00	2,131.00	27,915.00	16,089.00	0.00
Contract Service - Dumping Fees	7,972.00	8,626.00	(653.00)	(7.57)	1,432.00	(6,540.00)	42,500.00	34,528.00	(1,000.00)
Contract Services - Port-a-Lets	22,358.00	16,861.00	5,497.00	32.60	20,707.00	(1,651.00)	49,322.00	26,964.00	0.00
Cost of Sales	1,288.00	1,984.00	(696.00)	(35.06)	(6,162.00)	(7,450.00)	(21,700.00)	(22,988.00)	(47,400.00)
Data Processing/Software Maintenance	96,220.00	91,357.00	4,863.00	5.32	67,995.00	(28,225.00)	186,969.00	90,749.00	15,016.00
Discounts	(19.00)	(79.00)	60.00	(76.37)	0.00	19.00	0.00	19.00	0.00
Dues and Subscriptions	17,073.00	17,504.00	(431.00)	(2.46)	0.00	(17,073.00)	27,083.00	10,010.00	0.00
Equipment Rental	5,107.00	1,882.00	3,226.00	171.41	1,500.00	(3,607.00)	52,500.00	47,393.00	1,500.00
Gasoline	27,044.00	40,921.00	(13,877.00)	(33.91)	37,720.00	10,676.00	127,925.00	100,881.00	0.00
CHF - Gate Admission Split	0.00	20,450.00	(20,450.00)	(100.00)	0.00	0.00	0.00	0.00	0.00
Grant - Other	652,140.00	0.00	652,140.00	100.00	0.00	(652,140.00)	10,442,972.00	9,790,832.00	0.00
Insurance	280,408.00	239,316.00	41,091.00	17.17	305,369.00	24,961.00	610,737.00	330,329.00	0.00
Junior Life Guard Expenditures	2,031.00	9,992.00	(7,961.00)	(79.68)	4,243.00	2,212.00	29,699.00	27,668.00	0.00
Licenses	20.00	283.00	(263.00)	(92.93)	0.00	(20.00)	6,315.00	6,295.00	0.00
Office Lease	16,772.00	66,030.00	(49,258.00)	(74.60)	57,330.00	40,558.00	114,660.00	97,888.00	0.00
Maintenance and Repair - Buildings	66,181.00	46,657.00	19,524.00	41.85	(2,000.00)	(68,181.00)	260,327.00	194,146.00	1,000.00
Maintenance and Repair - Equipment	57,899.00	46,635.00	11,264.00	24.15	3,500.00	(54,399.00)	223,660.00	165,761.00	4,235.00
Meetings and Seminars	4,301.00	21,820.00	(17,519.00)	(80.29)	(1,994.00)	(6,295.00)	54,370.00	50,069.00	(1,994.00)
Memberships	53,077.00	16,943.00	36,134.00	213.27	2,234.00	(50,843.00)	121,728.00	68,651.00	2,234.00
Miscellaneous	2,709.00	13,446.00	(10,737.00)	(79.85)	13,751.00	11,042.00	32,666.00	29,957.00	(3,164.00)
Postage	(25.00)	0.00	(25.00)	(100.00)	0.00	25.00	10,000.00	10,025.00	0.00
Postage - Courier Service	2,487.00	2,738.00	(251.00)	(9.17)	566.00	(1,921.00)	9,516.00	7,029.00	566.00
Professional Services - Auditors	65,000.00	50,000.00	15,000.00	30.00	22,288.00	(42,712.00)	67,099.00	2,099.00	0.00
Professional Services - Legal	22,122.00	46,985.00	(24,863.00)	(52.92)	0.00	(22,122.00)	109,000.00	86,878.00	0.00
Professional Services - Other	100,761.00	109,940.00	(9,179.00)	(8.35)	24,000.00	(76,761.00)	300,932.00	200,171.00	24,000.00

Park Board of Trustees of the City of Galveston  
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(In Whole Numbers)

	<b>Current Year-To- Date Actual</b>	<b>Prior Year-To-Date Actual</b>	<b>Current Year Change</b>	<b>Current Year % Change</b>	<b>YTD Budget</b>	<b>YTD Budget Variance</b>	<b>Total Budget</b>	<b>Total Budget Variance</b>	<b>BUDGET LINE ADJUSTMENT</b>
Radios	17,344.00	4,367.00	12,977.00	297.20	10,416.00	(6,928.00)	41,470.00	24,126.00	0.00
Signage	11,865.00	8,275.00	3,590.00	43.39	(3,860.00)	(15,725.00)	80,152.00	68,286.00	(3,860.00)
Small Tools & Equipment	6,170.00	3,654.00	2,515.00	68.83	0.00	(6,170.00)	34,868.00	28,698.00	0.00
Supplies - Cleaning	6,774.00	2,322.00	4,452.00	191.74	11,900.00	5,126.00	26,770.00	19,996.00	0.00
Supplies - First Aid	7,822.00	928.00	6,895.00	743.04	7,268.00	(554.00)	23,385.00	15,563.00	0.00
Supplies - Office	9,718.00	16,607.00	(6,889.00)	(41.48)	19,615.00	9,896.00	40,445.00	30,727.00	0.00
Supplies - Other	7,190.00	8,370.00	(1,180.00)	(14.10)	19,858.00	12,668.00	41,405.00	34,215.00	0.00
Supplies - Paper Goods	2,153.00	3,071.00	(918.00)	(29.89)	8,359.00	6,206.00	20,700.00	18,547.00	(800.00)
Supplies - Stock Batteries, Oil, Fluids	292.00	685.00	(393.00)	(57.43)	2,303.00	2,012.00	8,000.00	7,708.00	0.00
Supplies - Welding	3,266.00	2,705.00	561.00	20.74	2,246.00	(1,020.00)	7,800.00	4,534.00	0.00
Tickets - Gate Admissions	3,634.00	921.00	2,713.00	294.47	4,289.00	655.00	12,787.00	9,153.00	0.00
Tower Construction	1,917.00	1,253.00	664.00	53.02	0.00	(1,917.00)	5,550.00	3,633.00	0.00
Training	14,442.00	16,182.00	(1,741.00)	(10.76)	10,652.00	(3,790.00)	80,915.00	66,473.00	9,892.00
Trash Barrels	4,448.00	39,113.00	(34,665.00)	(88.63)	13,667.00	9,219.00	47,500.00	43,052.00	0.00
Trash Barrel Liners	86.00	4,937.00	(4,851.00)	(98.27)	7,118.00	7,033.00	23,300.00	23,215.00	(500.00)
Utilities - Electricity/Gas/Water	70,592.00	81,747.00	(11,156.00)	(13.65)	113,050.00	42,458.00	226,100.00	155,508.00	0.00
Utilities - Telephone	75,243.00	73,676.00	1,566.00	2.13	83,128.00	7,885.00	166,506.00	91,263.00	0.00
Total Materials/Supplies/Services	<u>2,101,182.00</u>	<u>1,447,990.00</u>	<u>653,192.00</u>	<u>45.11</u>	<u>1,226,063.00</u>	<u>(875,119.00)</u>	<u>14,908,907.00</u>	<u>12,807,725.00</u>	<u>(5,803.00)</u>
Tourism Development Specific									
Advertising and Promotions	3,695.00	5,484.00	(1,789.00)	(32.63)	16,203.00	12,508.00	66,807.00	63,112.00	1,107.00
Advertising - R. A. Apffel	1,000.00	2,169.00	(1,169.00)	(53.90)	21,000.00	20,000.00	46,000.00	45,000.00	(4,000.00)
Advertising - Stewart Beach	8,771.00	4,131.00	4,640.00	112.33	34,000.00	25,229.00	64,000.00	55,229.00	4,000.00
Collateral	5,030.00	19,572.00	(14,542.00)	(74.30)	0.00	(5,030.00)	132,250.00	127,220.00	0.00
Creative Image Campaign	0.00	434.00	(434.00)	(100.00)	0.00	0.00	0.00	0.00	0.00
Floral/Client Amenities	371.00	331.00	40.00	11.92	0.00	(371.00)	1,500.00	1,129.00	0.00
Marketing Coop	14,500.00	11,900.00	2,600.00	21.85	0.00	(14,500.00)	17,800.00	3,300.00	0.00
Marketing Travel	3,402.00	63,815.00	(60,413.00)	(94.67)	55,278.00	51,876.00	133,658.00	130,256.00	(8,102.00)
Media Placement	648,711.00	1,326,695.00	(677,984.00)	(51.10)	529,350.00	(119,361.00)	1,059,600.00	410,889.00	(900.00)
Media Production	49.00	0.00	49.00	100.00	5,000.00	4,951.00	10,000.00	9,951.00	0.00
Photography	60.00	0.00	60.00	100.00	3,010.00	2,950.00	5,510.00	5,450.00	510.00
Preplacement	0.00	0.00	0.00	0.00	5,500.00	5,500.00	11,000.00	11,000.00	0.00
Promotion Materials	12,643.00	1,794.00	10,850.00	604.81	19,382.00	6,739.00	36,820.00	24,176.00	1,945.00
Public Relations	9,093.00	12,680.00	(3,587.00)	(28.29)	38,075.00	28,982.00	76,150.00	67,057.00	0.00
Sales Incentive	20,000.00	89,653.00	(69,653.00)	(77.69)	53,500.00	33,500.00	107,000.00	87,000.00	0.00
Site Tours/Convention Solicitation	5,207.00	25,679.00	(20,472.00)	(79.72)	25,941.00	20,734.00	49,963.00	44,756.00	(5,537.00)
Total Tourism Development Specific	<u>732,532.00</u>	<u>1,564,337.00</u>	<u>(831,805.00)</u>	<u>(53.17)</u>	<u>806,240.00</u>	<u>73,707.00</u>	<u>1,818,058.00</u>	<u>1,085,526.00</u>	<u>(10,977.00)</u>
Special Projects									
Special Projects	73,110.00	90,500.00	(17,390.00)	(19.22)	(3,696.00)	(76,805.00)	442,601.00	369,492.00	133,010.00
Unforeseen Special Projects	293,460.00	307,779.00	(14,319.00)	(4.65)	(24,000.00)	(317,460.00)	972,000.00	678,540.00	(24,000.00)

Park Board of Trustees of the City of Galveston  
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(In Whole Numbers)

	<u>Current Year-To- Date Actual</u>	<u>Prior Year-To-Date Actual</u>	<u>Current Year Change</u>	<u>Current Year % Change</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>	<u>Total Budget</u>	<u>Total Budget Variance</u>	<u>BUDGET LINE ADJUSTMENT</u>
Contingency - Board Approval Required	0.00	36,224.00	(36,224.00)	(100.00)	0.00	0.00	841,280.00	841,280.00	0.00
Total Special Projects	<u>366,570.00</u>	<u>434,503.00</u>	<u>(67,933.00)</u>	<u>(15.63)</u>	<u>(27,696.00)</u>	<u>(394,265.00)</u>	<u>2,255,881.00</u>	<u>1,889,312.00</u>	<u>109,010.00</u>
Debt Service									
Loans	152,205.00	1,800,652.00	(1,648,447.00)	(91.55)	145,329.00	(6,876.00)	745,815.00	593,610.00	0.00
Capital Leases	188,050.00	138,275.00	49,775.00	36.00	40,384.00	(147,666.00)	452,396.00	264,346.00	(1,903.00)
Total Debt Service	<u>340,255.00</u>	<u>1,938,927.00</u>	<u>(1,598,673.00)</u>	<u>(82.45)</u>	<u>185,713.00</u>	<u>(154,542.00)</u>	<u>1,198,210.00</u>	<u>857,956.00</u>	<u>(1,903.00)</u>
Total Operating Expenses	<b><u>6,784,339.00</u></b>	<b><u>8,787,865.00</u></b>	<b><u>(2,003,525.00)</u></b>	<b><u>(22.80)</u></b>	<b><u>5,717,684.00</u></b>	<b><u>(1,066,656.00)</u></b>	<b><u>29,187,783.00</u></b>	<b><u>22,403,443.00</u></b>	<b><u>245,377.00</u></b>
Capital Assets									
Capital Improvements	24,056.00	26,160.00	(2,104.00)	(8.04)	128,050.00	103,994.00	305,263.00	281,207.00	350.00
Car Counters & Cameras	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	4,000.00	0.00
Equipment	75,965.00	108,222.00	(32,257.00)	(29.81)	119,557.00	43,592.00	471,150.00	395,185.00	2,729.00
Landscaping	0.00	4,900.00	(4,900.00)	(100.00)	5,000.00	5,000.00	37,000.00	37,000.00	3,000.00
Leasehold Improvements	0.00	77.00	(77.00)	(100.00)	0.00	0.00	2,375.00	2,375.00	0.00
Total Capital Assets	<u>100,022.00</u>	<u>139,360.00</u>	<u>(39,338.00)</u>	<u>(28.23)</u>	<u>252,607.00</u>	<u>152,586.00</u>	<u>819,788.00</u>	<u>719,767.00</u>	<u>6,079.00</u>
Total Expenditures	<b><u>6,884,361.00</u></b>	<b><u>8,927,225.00</u></b>	<b><u>(2,042,864.00)</u></b>	<b><u>(22.88)</u></b>	<b><u>5,970,291.00</u></b>	<b><u>(914,070.00)</u></b>	<b><u>30,007,571.00</u></b>	<b><u>23,123,210.00</u></b>	<b><u>251,456.00</u></b>
Inter-Fund Transfers	<u>1,020,167.00</u>	<u>2,367,932.00</u>	<u>(1,347,765.00)</u>	<u>(56.92)</u>	<u>1,187,336.00</u>	<u>167,168.00</u>	<u>2,765,951.00</u>	<u>1,745,784.00</u>	<u>0.00</u>
Total Expenditures	<u>7,904,528.00</u>	<u>11,295,157.00</u>	<u>(3,390,628.00)</u>	<u>(30.02)</u>	<u>7,157,627.00</u>	<u>(746,902.00)</u>	<u>32,773,522.00</u>	<u>24,868,994.00</u>	<u>251,456.00</u>
Net Income	<b><u>457,775.00</u></b>	<b><u>(3,578,591.00)</u></b>	<b><u>4,036,366.00</u></b>	<b><u>(112.79)</u></b>	<b><u>(1,914,406.00)</u></b>	<b><u>2,372,182.00</u></b>	<b><u>(2,467,104.00)</u></b>	<b><u>2,924,880.00</u></b>	<b><u>46,999.00</u></b>

Park Board of Trustees of the City of Galveston  
 Consolidated - YTD Statement of Revenues and Expenditures  
 From 10/1/2020 Through 3/31/2021

(In Whole Numbers)

	<u>Current Year-To- Date Actual</u>	<u>Prior Year-To-Date Actual</u>	<u>Current Year Change</u>	<u>Current Year % Change</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>	<u>Total Budget</u>	<u>Total Budget Variance</u>	<u>BUDGET LINE ADJUSTMENT</u>
FEMA									
FEMA Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	(7,869,436.00)	(7,869,436.00)	0.00
FEMA Expenditures	<u>88,114.00</u>	<u>24,735.00</u>	<u>63,379.00</u>	<u>256.23</u>	<u>0.00</u>	<u>(88,114.00)</u>	<u>8,150,925.00</u>	<u>8,062,811.00</u>	<u>0.00</u>
Total FEMA	<u>88,114.00</u>	<u>24,735.00</u>	<u>63,379.00</u>	<u>256.23</u>	<u>0.00</u>	<u>(88,114.00)</u>	<u>281,489.00</u>	<u>193,375.00</u>	<u>0.00</u>
NI - Including FEMA	<u>369,661.00</u>	<u>(3,603,326.00)</u>	<u>3,972,988.00</u>	<u>(110.26)</u>	<u>(1,914,406.00)</u>	<u>2,284,068.00</u>	<u>(2,748,593.00)</u>	<u>3,118,255.00</u>	<u>46,999.00</u>
Budget-Use of Reserves	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,984,285.00</u>	<u>(2,984,285.00)</u>	<u>0.00</u>
Net Income	<u>369,661.00</u>	<u>(3,603,326.00)</u>	<u>3,972,988.00</u>	<u>(110.26)</u>	<u>(1,914,406.00)</u>	<u>2,284,068.00</u>	<u>235,691.00</u>	<u>133,970.00</u>	<u>46,999.00</u>
Depreciation	<u>7,517,424.00</u>	<u>7,817,451.00</u>	<u>(300,027.00)</u>	<u>(3.84)</u>	<u>413,671.00</u>	<u>(7,103,753.00)</u>	<u>827,342.00</u>	<u>(6,690,082.00)</u>	<u>4,000.00</u>
Net Income	<u>(7,147,763.00)</u>	<u>(11,420,777.00)</u>	<u>4,273,014.00</u>	<u>(37.41)</u>	<u>(2,328,078.00)</u>	<u>(4,819,686.00)</u>	<u>(591,651.00)</u>	<u>(6,556,112.00)</u>	<u>42,999.00</u>



Park Board of Trustees  
Park Admissions  
March 31, 2021

	<u>Current</u>	<u>Prior Year</u>	<u>Current</u>	<u>Current Period</u>	<u>Current Period</u>	<u>YTD Actual</u>	<u>Prior Year</u>	<u>Current</u>	<u>YTD</u>	<u>YTD Budget</u>	<u>Total Budget</u>	<u>Total Budget</u>
	<u>Period</u>	<u>Current</u>	<u>Period</u>	<u>Budget</u>	<u>Budget</u>		<u>Actual</u>	<u>Year</u>	<u>Budget</u>	<u>Variance</u>		
	<u>Actual</u>	<u>Actual</u>	<u>Change</u>		<u>Variance</u>			<u>Change</u>				<u>Variance</u>
<b>Beach User-Restricted</b>												
Dellanera Park-Parking	2,928	1,465	1,463	2,167	761	6,630	4,546	2,084	4,524	2,106	32,039	(25,409)
R. A. Apffel Park	25,565	13,053	12,512	19,825	5,740	30,969	17,698	13,272	19,825	11,144	576,277	(545,308)
Stewart Beach Park	65,825	28,506	37,319	46,894	18,931	79,410	39,751	39,659	46,894	32,516	935,794	(856,384)
	<b>94,318</b>	<b>43,024</b>	<b>51,294</b>	<b>68,886</b>	<b>25,432</b>	<b>117,009</b>	<b>61,995</b>	<b>55,015</b>	<b>71,243</b>	<b>45,766</b>	<b>1,544,110</b>	<b>(1,427,101)</b>
<b>Variance as Percent</b>			<b>119%</b>		<b>36.92%</b>			<b>88.74%</b>		<b>64.24%</b>		<b>-92.42%</b>
UP/Seawall Parking	<b>211,866</b>	<b>58,458</b>	<b>153,408</b>	<b>191,143</b>	<b>20,723</b>	<b>420,460</b>	<b>236,226</b>	<b>184,234</b>	<b>318,573</b>	<b>101,887</b>	<b>1,274,286</b>	<b>(853,826)</b>
<b>Variance as Percent</b>			<b>262%</b>		<b>10.84%</b>			<b>77.99%</b>		<b>31.98%</b>		<b>-67.00%</b>
<b>Dellanera</b>												
Dellanera - Camping - BU	32,351	0	32,351	21,153	11,198	142,535	77,850	64,684	80,379	62,156	211,528	(68,993)
Dellanera - Urestricted	76,575	50,099	26,476	50,069	26,506	332,264	234,370	97,894	190,264	142,000	500,687	(168,423)
	<b>108,926</b>	<b>50,099</b>	<b>58,827</b>	<b>71,222</b>	<b>37,704</b>	<b>474,799</b>	<b>312,220</b>	<b>162,578</b>	<b>270,643</b>	<b>204,156</b>	<b>712,215</b>	<b>(237,416)</b>
<b>Variance as Percent</b>			<b>117%</b>		<b>52.94%</b>			<b>52.07%</b>		<b>75.43%</b>		<b>-33.33%</b>
Seawolf - Gate	34,900	15,054	19,846	24,018	10,882	187,955	150,933	37,022	140,416	47,539	312,819	(124,864)
Seawolf - Sub & Ship	(1,242)	0	(1,242)	0	(1,242)	1,800	40,900	(39,100)	0	1,800	24,420	(22,620)
Seawolf - Fishing Pier	49,360	31,843	17,517	39,963	9,397	411,627	323,529	88,098	317,328	94,299	697,248	(285,621)
	<b>83,018</b>	<b>46,897</b>	<b>36,121</b>	<b>63,981</b>	<b>19,037</b>	<b>601,382</b>	<b>515,362</b>	<b>86,020</b>	<b>457,744</b>	<b>143,638</b>	<b>1,034,487</b>	<b>(433,105)</b>
<b>Variance as Percent</b>			<b>77%</b>		<b>29.75%</b>			<b>16.69%</b>		<b>31.38%</b>		<b>-41.87%</b>