



GALVESTON ISLAND
Park Board of Trustees

Financial Statements

for the month ended May 31, 2021

Unaudited

Galveston Park Board of Trustees
Summarized - YTD Consolidated Income Statement
October 1, 2020 to May 31, 2021

	Current YTD Actual	Prior YTD Actual	Current Year Change	Current Year % Change	YTD Budget	YTD Budget Variance	YTD Budget Variance %
Revenue:							
Operating Revenue	9,970,422	7,526,658	2,443,764	32.5%	6,975,038	2,995,384	42.9%
Interfund Transfers	1,346,208	2,672,766	(1,326,558)	-49.6%	1,383,115	(36,907)	-2.7%
Total Operating Revenue	11,316,630	10,199,424	1,117,206	11.0%	8,358,153	2,958,477	35.4%
Expenses:							
Personnel Expenses	4,777,135	4,831,295	(54,159)	-1.1%	5,541,629	764,494	13.8%
Materials/Supplies/Services	3,140,729	3,516,378	(375,650)	-10.7%	3,743,070	602,341	16.1%
Interfund Transfers	1,346,208	2,672,766	(1,326,558)	-49.6%	1,583,114	236,906	15.0%
Special Projects	550,017	526,589	23,428	4.4%	620,982	70,965	11.4%
Total Operating Expense	9,814,089	11,547,028	(1,732,939)	-15.0%	11,488,795	1,674,706	14.6%
Net Operating Income	1,502,541	(1,347,604)	2,850,145	-211.5%	(3,130,642)	(4,633,183)	148.0%
Other Revenue/Expense:							
Loan Proceeds	0	0	0	#DIV/0!	341,359	(341,359)	-100.0%
Grant Proceeds	3,147,188	0	3,147,188	#DIV/0!	0	3,147,188	#DIV/0!
Grant Expense	2,704,575	(12,831)	2,717,407	-21178.5%	2,704,575	0	0.0%
Debt Service	413,768	1,944,929	(1,531,162)	-78.7%	419,344	5,576	1.3%
Capital Outlay	138,813	196,214	(57,401)	-29.3%	353,795	214,982	60.8%
Total Other Revenue/Expense	(109,968)	(2,128,312)	2,018,344	-94.8%	(3,136,355)	2,585,271	-82.4%
Net Income Excl FEMA	1,392,573	(3,475,916)	4,868,489	-140.1%	(6,266,997)	7,659,570	-122.2%
FEMA							
FEMA Reimbursement	0	(4,935)	4,935	-100.0%	0	0	#DIV/0!
FEMA Expenditures	97,104	68,546	28,558	41.7%	77,094	(20,010)	-26.0%
Total FEMA	97,104	63,611	33,493	52.7%	77,094	(20,010)	-26.0%
Net Income After FEMA	1,295,470	(3,539,527)	4,834,996	-136.6%	(6,344,091)	7,639,561	-120.4%
Use of Reserves	0	0	0	#DIV/0!	0	0	#DIV/0!
Net Income	1,295,470	(3,539,527)	4,834,996	-136.6%	(6,344,091)	7,639,561	-120.4%

**Park Board of Trustees
Balance Sheet
May 31, 2021**

	May 31, 2021			May 31, 2020			CHANGE
	GOVERNMENTAL	ENTERPRISE	TOTAL	GOVERNMENTAL	ENTERPRISE	TOTAL	
	FUNDS	FUNDS		FUNDS	FUNDS		
ASSETS							
CASH	14,098,673	(581,784)	13,516,889	11,071,723	(1,298,846)	9,772,877	3,744,013
INVESTMENTS	0	0	0	0	0	0	0
ACCOUNTS RECEIVABLE	951,421	22,906	974,327	190,045	12,158	202,203	772,124
ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0	0	0	0	0	0
NET ACCOUNT RECEIVABLES	951,421	22,906	974,327	190,045	12,158	202,203	772,124
INVENTORY	5,667	5,469	11,136	5,667	3,584	9,251	1,885
PREPAIDS	11,709	107,614	119,323	(240,863)	99,113	(141,750)	261,074
NET CAPITAL ASSETS-PARK BOARD	3,095,241	3,763,975	6,859,216	3,733,769	4,313,223	8,046,992	(1,187,776)
NET CAPITAL ASSETS-MOODY GARDENS	284,754,292	0	284,754,292	293,406,945	0	293,406,945	(8,652,653)
AMOUNT REQUIRED TO RETIRE DEBT	1,190,165	0	1,190,165	1,616,804	0	1,616,804	(426,639)
INTERFUND RECEIVABLE	2,797,799	193,180	2,990,979	2,797,799	193,180	2,990,979	0
OTHER ASSETS	33,717	0	33,717	28,094	0	28,094	5,623
TOTAL ASSETS	306,938,684	3,511,360	310,450,044	312,609,983	3,322,412	315,932,395	(5,482,351)
LIABILITIES							
ACCOUNTS PAYABLE	255,081	121,453	376,534	166,525	38,144	204,669	171,865
ACCRUED LIABILITIES	337,757	239,815	577,572	359,875	268,016	627,891	(50,318)
PASS THRU FUNDS	1,064,241	0	1,064,241	218,211	0	218,211	846,030
NOTES PAYABLE	1,489,020	47,223	1,536,243	1,616,804	37,301	1,654,105	(117,862)
INTERFUND PAYABLE	0	2,990,979	2,990,979	0	2,990,979	2,990,979	0
TOTAL LIABILITIES	3,146,099	3,399,470	6,545,569	2,361,415	3,334,440	5,695,855	849,712
FUND BALANCE							
FUND BALANCE	312,502,638	121,428	312,624,066	323,426,295	491,842	323,918,137	(11,294,070)
EARNINGS	(8,710,053)	(9,538)	(8,719,591)	(13,177,727)	(503,870)	(13,681,597)	4,962,005
TOTAL FUND BALANCE	303,792,585	111,890	303,904,475	310,248,568	(12,028)	310,236,540	(6,332,063)
NET EQUITY	306,938,684	3,511,360	310,450,044	312,609,983	3,322,412	315,932,395	(5,482,351)

Park Board of Trustees of the City of Galveston
Statement of Cash Flows
As of May 31, 2021

(In Whole Numbers)

	<u>Governmental</u>	<u>Enterprise</u>	<u>Consolidated</u>
Cash Flows from Operating Activities			
Net Increase/(Decrease) from Operations	1,341,675	695,766	2,037,441
Inventories- Decrease/(Increase)	0	0	0
Accounts Receivable - Decrease/(Increase)	(590,157)	18,454	(571,703)
Prepays - Decrease/(Increase)	140,471	124,170	264,641
Accounts Payable - Decrease/(Increase)	(625,682)	(314,278)	(939,960)
Accrued Liabilities - Decrease/(Increase)	(58,433)	(98,870)	(157,303)
Due From Due To - Decrease/(Increase)	0	0	0
Total Cash Flows from Operating Activities	207,874	425,242	633,115
Cash Flows from Investing Activities			
Petty Cash	0	0	0
Investment Securities-(Increase)/Decrease	0	0	0
FEMA/Insurance Expenditures-(Increase)/Decrease	(2,030)	(95,074)	(97,104)
Capital Expenditures-(Increase)/Decrease	(21,762)	(261,701)	(283,463)
Capital Assets	429,673	299,858	729,531
Depreciation	(429,673)	(299,858)	(729,531)
Total Cash Flows from Investing Activities	(23,792)	(356,775)	(380,567)
Cash Flows from Financing Activities			
Increase / (Decrease) in bank loans	132,149	25,693	157,842
Increase / (Decrease) long term debt	0	0	0
Increase / (Decrease) in capital leases	(191,604)	(13,663)	(205,267)
Total Cash Flows from Financing Activities	(59,455)	12,030	(47,425)
Net Increase (Decrease) In Cash and Cash Equivalents	\$ 124,627	\$ 80,497	\$ 205,123
Beginning Cash 10/01/2020			13,299,141
Beginning Petty Cash 10/01/2020			12,625
Cash increase/(decrease)			205,123
Ending Cash 05/31/2021			13,516,889
Cash Equivalents			0
Bond Discount			0
Total Cash Equivalents			0
Ending Cash & Cash Equivalents 05/31/2021			13,516,889

Park Board of Trustees
Cash as of May 31, 2021

	Pooled Cash - General Fund							Restricted Unpooled Cash - Maintained in Separate Funds					TOTAL	Total Cash
	HOTEL TAX	PARKING	FEMA ADVANCE	HOTEL OCCUPANCY TAX COLLECTIONS	JUNIOR GUARD	Petty Cash	OPERATING	TOTAL POOLED	SAND REPLENISHMENT	SERIES 94	SERIES 99	Construction/Special Project		
BEACH CLEANING					\$ 98,724	\$ 100	\$ 3,012,159	\$ 3,012,159					\$ -	\$ 3,012,159
BEACH PATROL						\$ 100	\$ 2,963,948	\$ 3,062,773					\$ -	\$ 3,062,773
DEBT SERVICE							\$ (29,722)	\$ (29,722)		\$ -	\$ 74,852	\$ 353,451	\$ 428,302	\$ 398,580
DELLANERA PARK			\$ 199,658			\$ 1,125	\$ (448,747)	\$ (247,964)					\$ -	\$ (247,964)
EAST END LAGOON							\$ (12,656)	\$ (12,656)					\$ -	\$ (12,656)
GENERAL FUND-ADMIN GRANTS				\$ 957,162		\$ 200	\$ (1,300,734)	\$ (343,372)					\$ -	\$ (343,372)
NOURISHED BEACH	\$ 1,697,663						\$ -	\$ -					\$ -	\$ -
POCKET PARK 1		\$ -					\$ 324,733	\$ 2,022,396					\$ -	\$ 2,022,396
POCKET PARK 2							\$ -	\$ -					\$ -	\$ -
POCKET PARK 3							\$ -	\$ -					\$ -	\$ -
R. A. APFFEL PARK						\$ 4,000	\$ (2,094,289)	\$ (2,090,289)					\$ -	\$ (2,090,289)
SAND REPLENISHMENT		\$ -					\$ (1,771)	\$ (1,771)	\$ 232				\$ 232	\$ (1,539)
SEAWOLF PARK			\$ 66,553			\$ 700	\$ 714,096	\$ 781,348					\$ -	\$ 781,348
STEWART BEACH						\$ 7,200	\$ 598,719	\$ 605,919					\$ -	\$ 605,919
TOURISM DEVELOPMENT	\$ 3,484,385						\$ -	\$ 2,488,989	\$ 5,973,374				\$ -	\$ 5,973,374
URBAN PARK (SEAWALL PKG)		\$ 356,158					\$ -	\$ 356,158					\$ -	\$ 356,158
	\$ 5,182,048	\$ 356,158	\$ 266,210	\$ 957,162	\$ 98,724	\$ 13,325	\$ 6,214,726	\$ 13,088,354	\$ 232	\$ -	\$ 74,852	\$ 353,451	\$ 428,534	\$ 13,516,889

Dellanera Park	\$ (448,747)
Pocket Park 1	\$ -
Pocket Park 2	\$ -
Pocket Park 3	\$ -
R. A. Apfell	\$ (2,094,289)
Stewart Beach	\$ 598,719
Seawolf Park	\$ 714,096
Urban Park	\$ -
	<u>\$ (1,230,221)</u>

Beach Cleaning	\$ 3,012,159
Beach Patrol	\$ 2,963,948
Debt Service	\$ (29,722)
East End Lagoon	\$ (12,656)
General Fund	\$ (1,300,734)
Grants	\$ -
Nourished Beach	\$ 324,733
Sand Replenishment	\$ (1,771)
Tourism Develop	\$ 2,488,989
	<u>\$ 7,444,946</u>

Unrestricted funds \$ 6,214,726

Park Board of Trustees of the City of Galveston
 Statement of Revenues and Expenditures
 From 5/1/2021 Through 5/31/2021

(In Whole Numbers)

	Prior Year		Current Period		Current Period			Current Year-To-		Current Year		YTD Budget	Total Budget	Total Budget
	Current Period Actual	Current Period Actual	Current Period Change	Current Period Percent of Change	Current Period Budget	Current Period Budget Variance	Current Period Budget % of Change	Date Actual	Prior Year-To-Date Actual	Current Year Change	Current Year % Change			
Revenues														
Hotel Tax - City	718,300.00	48,250.00	670,050.00	1,388.70%	464,232.00	254,068.00	54.72%	4,222,626.00	3,378,019.00	844,607.00	25.00	1,442,522.00	6,159,480.00	(1,936,854.00)
State Hotel Tax Rebate	562,420.00	154,452.00	407,967.00	264.13%	232,116.00	330,304.00	142.30%	2,578,469.00	1,642,857.00	935,612.00	56.95	1,188,417.00	3,079,739.00	(501,270.00)
Park Admissions	672,158.00	753,404.00	(81,247.00)	(10.78)%	574,669.00	97,489.00	16.96%	2,786,555.00	1,910,567.00	875,988.00	45.85	628,440.00	4,565,098.00	(1,778,543.00)
GLO State Reimbursement	0.00	41,707.00	(41,707.00)	(100.00)%	8,333.00	(8,333.00)	(100.00)%	0.00	100,097.00	(100,097.00)	(100.00)	(66,667.00)	100,000.00	(100,000.00)
City/County Reimbursement	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%	0.00	200,000.00	(200,000.00)	(100.00)	(150,000.00)	1,558,441.00	(1,558,441.00)
	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%	12,830.00	0.00	12,830.00	100.00	12,830.00	0.00	12,830.00
Loan Proceeds	0.00	0.00	0.00	0.00%	5,313.00	(5,313.00)	(100.00)%	0.00	0.00	0.00	0.00	(341,359.00)	1,399,571.00	(1,399,571.00)
Grant Proceeds	56,000.00	0.00	56,000.00	0.00%	0.00	56,000.00	0.00%	3,147,188.00	0.00	3,147,188.00	100.00	3,147,188.00	9,881,271.00	(6,734,083.00)
Concession/Leases	132,367.00	9,138.00	123,228.00	1,348.45%	70,779.00	61,588.00	87.01%	282,288.00	131,420.00	150,868.00	114.80	(19,004.00)	574,625.00	(292,338.00)
Interest/Investment Income	1,829.00	12,675.00	(10,845.00)	(85.56)%	9,942.00	(8,112.00)	(81.59)%	7,895.00	127,563.00	(119,668.00)	(93.81)	(71,639.00)	119,300.00	(111,405.00)
Donations	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%	187.00	314.00	(127.00)	(40.45)	587.00	350.00	(163.00)
Miscellaneous	17,529.00	1,020.00	16,510.00	1,619.02%	12,253.00	5,277.00	43.06%	79,574.00	35,821.00	43,753.00	122.14	29,898.00	102,591.00	(23,017.00)
Total Revenues	2,160,603.00	1,020,646.00	1,139,957.00	111.69%	1,377,636.00	782,967.00	56.83%	13,117,610.00	7,526,658.00	5,590,952.00	74.28	5,801,213.00	27,540,466.00	(14,422,856.00)
Inter-Fund Transfers	163,020.00	152,417.00	10,603.00	6.95%	172,889.00	(9,869.00)	(5.70)%	1,346,208.00	2,672,766.00	(1,326,558.00)	(49.63)	(36,907.00)	2,765,952.00	(1,419,744.00)
Total Revenue	2,323,623.00	1,173,064.00	1,150,560.00	98.08%	1,550,525.00	773,098.00	49.86%	14,463,818.00	10,199,424.00	4,264,394.00	41.81	5,764,306.00	30,306,418.00	(15,842,600.00)
Personnel Expenses	691,973.00	816,737.00	(124,763.00)	(15.28)%	941,219.00	249,246.00	(26.48)%	4,777,135.00	4,831,295.00	(54,159.00)	(1.12)	764,494.00	9,006,754.00	4,229,619.00
Materials/Supplies/Services	410,301.00	217,689.00	192,611.00	88.48%	3,646,864.00	3,236,563.00	(88.75)%	4,751,947.00	1,876,474.00	2,875,473.00	153.24	350,185.00	14,911,050.00	10,159,103.00
Tourism Development Specific	59,809.00	30,992.00	28,817.00	92.98%	402,312.00	342,503.00	(85.13)%	1,093,357.00	1,627,073.00	(533,716.00)	(32.80)	252,156.00	1,818,895.00	725,538.00
Special Projects	136,178.00	92,086.00	44,091.00	47.88%	487,972.00	351,794.00	(72.09)%	550,017.00	526,589.00	23,428.00	4.45	70,965.00	2,246,021.00	1,696,004.00
Debt Service	63,801.00	6,002.00	57,799.00	962.93%	227,532.00	163,730.00	(71.96)%	413,768.00	1,944,929.00	(1,531,162.00)	(78.73)	5,576.00	1,198,210.00	784,443.00
Total Operating	1,362,062.00	1,163,506.00	198,555.00	17.06%	5,705,898.00	4,343,836.00	(76.12)%	11,586,224.00	10,806,360.00	779,864.00	7.22	1,443,376.00	29,180,931.00	17,594,707.00
Capital Assets	66,921.00	13,971.00	52,950.00	379.01%	90,664.00	23,743.00	(26.19)%	138,813.00	196,214.00	(57,401.00)	(29.25)	214,982.00	825,443.00	686,630.00
Total Expenditures	1,428,983.00	1,177,477.00	251,505.00	21.35%	5,796,562.00	4,367,579.00	(75.34)%	11,725,038.00	11,002,574.00	722,463.00	6.57	1,658,358.00	30,006,374.00	18,281,337.00
Inter-Fund Transfers	163,020.00	152,417.00	10,603.00	6.95%	197,889.00	34,869.00	(17.62)%	1,346,208.00	2,672,766.00	(1,326,558.00)	(49.63)	236,906.00	2,765,951.00	1,419,743.00
Total Expenditures	1,592,003.00	1,329,894.00	262,109.00	19.70%	5,994,451.00	4,402,448.00	(73.44)%	13,071,245.00	13,675,341.00	(604,095.00)	(4.42)	1,895,264.00	32,772,325.00	19,701,080.00
Net Income	731,621.00	(156,831.00)	888,451.00	(566.50)%	(4,443,926.00)	5,175,547.00	(116.46)%	1,392,573.00	(3,475,917.00)	4,868,489.00	(140.06)	7,659,570.00	(2,465,907.00)	3,858,480.00
FEMA														
FEMA Reimbursement	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%	0.00	(4,935.00)	4,935.00	(100.00)	0.00	(7,869,436.00)	(7,869,436.00)
FEMA Expenditures	6,598.00	1,655.00	4,943.00	298.64%	77,094.00	70,497.00	(91.44)%	97,104.00	68,546.00	28,558.00	41.66	(20,010.00)	8,150,925.00	8,053,821.00
Total FEMA	6,598.00	1,655.00	4,943.00	298.64%	77,094.00	70,497.00	(91.44)%	97,104.00	63,611.00	33,493.00	52.65	(20,010.00)	281,489.00	184,385.00
NI - Including FEMA	725,023.00	(158,486.00)	883,509.00	(557.46)%	(4,521,020.00)	5,246,043.00	(116.03)%	1,295,469.00	(3,539,527.00)	4,834,996.00	(136.60)	7,639,560.00	(2,747,396.00)	4,042,865.00
Budget-Use of Reserves	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	2,984,285.00	(2,984,285.00)
Net Income	725,023.00	(158,486.00)	883,509.00	(557.46)%	(4,521,020.00)	5,246,043.00	(116.03)%	1,295,469.00	(3,539,527.00)	4,834,996.00	(136.60)	7,639,560.00	236,888.00	1,058,581.00
Depreciation	1,248,818.00	1,294,804.00	(45,987.00)	(3.55)%	68,945.00	(1,179,872.00)	1,711.31%	10,015,060.00	10,407,060.00	(392,000.00)	(3.77)	(9,463,498.00)	827,342.00	(9,187,718.00)
Net Income	(523,795.00)	(1,453,290.00)	929,496.00	(63.95)%	(4,589,965.00)	4,066,171.00	(88.58)%	(8,719,591.00)	(13,946,587.00)	5,226,996.00	(37.48)	(1,823,938.00)	(590,454.00)	(8,129,137.00)

Park Board of Trustees of the City of Galveston
Statement of Revenues and Expenditures
From 5/1/2021 Through 5/31/2021

(In Whole Numbers)

	Current Period	Prior Year	Current Period	Current Period	Current Period	Current Period	
	Actual	Current Period	Current Period	Percent of	Current Period	Budget	
		Actual	Change	Change	Budget	Variance	Budget % of
							Change
Revenues							
Hotel Tax - City	718,300.00	48,250.00	670,050.00	1,388.70%	464,232.00	254,068.00	54.72%
State Hotel Tax Rebate	562,420.00	154,452.00	407,967.00	264.13%	232,116.00	330,304.00	142.30%
Park Admissions	672,158.00	753,404.00	(81,247.00)	(10.78)%	574,669.00	97,489.00	16.96%
GLO State Reimbursement	0.00	41,707.00	(41,707.00)	(100.00)%	8,333.00	(8,333.00)	(100.00)%
City/County Reimbursement	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Loan Proceeds	0.00	0.00	0.00	0.00%	5,313.00	(5,313.00)	(100.00)%
Grant Proceeds	56,000.00	0.00	56,000.00	0.00%	0.00	56,000.00	0.00%
Concession/Leases	132,367.00	9,138.00	123,228.00	1,348.45%	70,779.00	61,588.00	87.01%
Interest/Investment Income	1,829.00	12,675.00	(10,845.00)	(85.56)%	9,942.00	(8,112.00)	(81.59)%
Donations	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Miscellaneous	<u>17,529.00</u>	<u>1,020.00</u>	<u>16,510.00</u>	<u>1,619.02%</u>	<u>12,253.00</u>	<u>5,277.00</u>	<u>43.06%</u>
Total Revenues	<u>2,160,603.00</u>	<u>1,020,646.00</u>	<u>1,139,957.00</u>	<u>111.69%</u>	<u>1,377,636.00</u>	<u>782,967.00</u>	<u>56.83%</u>
Inter-Fund Transfers	<u>163,020.00</u>	<u>152,417.00</u>	<u>10,603.00</u>	<u>6.95%</u>	<u>172,889.00</u>	<u>(9,869.00)</u>	<u>(5.70)%</u>
Total Revenue	<u>2,323,623.00</u>	<u>1,173,064.00</u>	<u>1,150,560.00</u>	<u>98.08%</u>	<u>1,550,525.00</u>	<u>773,098.00</u>	<u>49.86%</u>
Personnel Expenses							
Recovered Labor	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Salaries - Employees	435,984.00	612,930.00	(176,947.00)	(28.86)%	621,375.00	185,391.00	(29.83)%
Overtime Pay	5,956.00	5,206.00	750.00	14.41%	13,076.00	7,120.00	(54.45)%
Salaries - Security	11,875.00	21,220.00	(9,345.00)	(44.03)%	20,969.00	9,094.00	(43.36)%
Salary - Incentive	0.00	0.00	0.00	0.00%	694.00	694.00	(100.00)%
Contract Labor	10,842.00	21,876.00	(11,034.00)	(50.44)%	21,151.00	10,309.00	(48.74)%
Payroll Taxes	33,787.00	47,994.00	(14,207.00)	(29.60)%	40,844.00	7,057.00	(17.27)%
Pension Plan	12,491.00	20,196.00	(7,705.00)	(38.15)%	17,949.00	5,458.00	(30.40)%
Workers Compensation	9,142.00	9,335.00	(193.00)	(2.06)%	17,786.00	8,644.00	(48.60)%
TWF - Unemployment	0.00	0.00	0.00	0.00%	5,336.00	5,336.00	(100.00)%
Auto Allowance	795.00	0.00	795.00	0.00%	1,504.00	709.00	(47.17)%
Drug Testing/Background	513.00	43.00	470.00	1,105.88%	4,491.00	3,979.00	(88.58)%
Employment Fee/Relocation	0.00	0.00	0.00	0.00%	214.00	214.00	(100.00)%
Employee Insurance	168,129.00	75,909.00	92,219.00	121.48%	164,389.00	(3,740.00)	2.27%
Uniforms	2,462.00	2,028.00	434.00	21.38%	8,300.00	5,838.00	(70.33)%
Sick Leave/Vacation Accrual	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Salary Contingency	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>3,141.00</u>	<u>3,141.00</u>	<u>(100.00)%</u>
Total Personnel Expenses	<u>691,973.00</u>	<u>816,737.00</u>	<u>(124,763.00)</u>	<u>(15.28)%</u>	<u>941,219.00</u>	<u>249,246.00</u>	<u>(26.48)%</u>

Park Board of Trustees of the City of Galveston
Statement of Revenues and Expenditures
From 5/1/2021 Through 5/31/2021

(In Whole Numbers)

	Current Period	Prior Year	Current Period	Current Period	Current Period	Current Period	Current Period
	Actual	Current Period	Current Period	Percent of	Current Period	Budget	Budget % of
	Actual	Actual	Change	Change	Budget	Variance	Change
Materials/Supplies/Services							
Alarm System	2,225.00	2,255.00	(30.00)	(1.33)%	3,355.00	1,130.00	(33.68)%
Auto/Mileage Reimbursement	307.00	0.00	307.00	0.00%	1,835.00	1,528.00	(83.26)%
Banking Expenses	18,174.00	23,679.00	(5,505.00)	(23.24)%	37,686.00	19,511.00	(51.77)%
Buoys	0.00	0.00	0.00	0.00%	4,788.00	4,788.00	(100.00)%
Buoys Construction	0.00	0.00	0.00	0.00%	2,807.00	2,807.00	(100.00)%
Cash Over/Short	(46.00)	(897.00)	851.00	(94.87)%	0.00	46.00	0.00%
City- UP Reserve 15%	0.00	0.00	0.00	0.00%	63,069.00	63,069.00	(100.00)%
City - UP Maintenance/Repair	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Community Awareness	15,000.00	0.00	15,000.00	0.00%	23,648.00	8,648.00	(36.56)%
Contract Services - Miscellaneous	16,692.00	19,706.00	(3,013.00)	(15.29)%	60,636.00	43,944.00	(72.47)%
Contract Services - Copy Leases	2,247.00	3,193.00	(946.00)	(29.63)%	2,548.00	301.00	(11.82)%
Contract Service - Dumping Fees	2,837.00	3,737.00	(900.00)	(24.09)%	167.00	(2,670.00)	1,600.97%
Contract Services - Port-a-Lets	2,050.00	4,515.00	(2,465.00)	(54.59)%	9,046.00	6,996.00	(77.33)%
Cost of Sales	70.00	337.00	(267.00)	(79.27)%	(2,844.00)	(2,914.00)	(102.45)%
Data Processing/Software	17,423.00	9,326.00	8,097.00	86.82%	60,870.00	43,447.00	(71.37)%
Maintenance							
Discounts	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Dues and Subscriptions	9,000.00	0.00	9,000.00	0.00%	25,910.00	16,910.00	(65.26)%
Equipment Rental	0.00	0.00	0.00	0.00%	3,412.00	3,412.00	(100.00)%
Gasoline	10,520.00	3,120.00	7,399.00	237.12%	13,556.00	3,036.00	(22.39)%
CHF - Gate Admission Split	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Grant - Other	66,980.00	(12,831.00)	79,812.00	(622.01)%	2,704,575.00	2,637,595.00	(97.52)%
Insurance	47,411.00	35,690.00	11,721.00	32.84%	59,850.00	12,439.00	(20.78)%
Junior Life Guard Expenditures	0.00	0.00	0.00	0.00%	4,243.00	4,243.00	(100.00)%
Licenses	1,652.00	0.00	1,652.00	0.00%	1,677.00	26.00	(1.52)%
Office Lease	57,560.00	7,179.00	50,382.00	701.82%	18,785.00	(38,775.00)	206.41%
Maintenance and Repair - Buildings	22,350.00	2,456.00	19,895.00	810.11%	100,342.00	77,992.00	(77.72)%
Maintenance and Repair - Equipment	22,512.00	14,553.00	7,959.00	54.68%	59,224.00	36,712.00	(61.98)%
Meetings and Seminars	1,097.00	1,197.00	(101.00)	(8.41)%	6,712.00	5,615.00	(83.66)%
Memberships	1,105.00	595.00	510.00	85.71%	53,734.00	52,629.00	(97.94)%
Miscellaneous	5.00	0.00	5.00	0.00%	2,819.00	2,814.00	(99.83)%
Postage	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%

Park Board of Trustees of the City of Galveston
Statement of Revenues and Expenditures
From 5/1/2021 Through 5/31/2021

(In Whole Numbers)

	Prior Year		Current Period		Current Period		Current Period
	Current Period	Current Period	Current Period	Percent of	Current Period	Budget	Budget % of
	Actual	Actual	Change	Change	Budget	Variance	Change
Postage - Courier Service	53.00	162.00	(109.00)	(67.48)%	1,264.00	1,211.00	(95.83)%
Professional Services - Auditors	0.00	0.00	0.00	0.00%	42,955.00	42,955.00	(100.00)%
Professional Services - Legal	14,596.00	15,650.00	(1,054.00)	(6.73)%	38,081.00	23,485.00	(61.67)%
Professional Services - Other	9,166.00	34,388.00	(25,222.00)	(73.34)%	118,097.00	108,931.00	(92.23)%
Radios	332.00	8,820.00	(8,488.00)	(96.23)%	4,927.00	4,595.00	(93.26)%
Signage	11,422.00	59.00	11,362.00	19,131.97%	26,614.00	15,192.00	(57.08)%
Small Tools & Equipment	3,606.00	1,593.00	2,013.00	126.33%	11,170.00	7,564.00	(67.71)%
Supplies - Cleaning	1,508.00	2,578.00	(1,070.00)	(41.50)%	2,799.00	1,291.00	(46.12)%
Supplies - First Aid	948.00	138.00	810.00	587.14%	2,639.00	1,690.00	(64.06)%
Supplies - Office	3,013.00	1,818.00	1,195.00	65.71%	5,330.00	2,317.00	(43.46)%
Supplies - Other	2,982.00	1,630.00	1,352.00	82.97%	7,288.00	4,306.00	(59.08)%
Supplies - Paper Goods	1,858.00	2,334.00	(476.00)	(20.40)%	3,121.00	1,263.00	(40.47)%
Supplies - Stock Batteries, Oil, Fluids	0.00	0.00	0.00	0.00%	603.00	603.00	(100.00)%
Supplies - Welding	361.00	444.00	(83.00)	(18.77)%	1,213.00	853.00	(70.27)%
Tickets - Gate Admissions	0.00	0.00	0.00	0.00%	2,466.00	2,466.00	(100.00)%
Tower Construction	0.00	0.00	0.00	0.00%	2,267.00	2,267.00	(100.00)%
Training	573.00	2,049.00	(1,476.00)	(72.03)%	3,267.00	2,694.00	(82.46)%
Trash Barrels	0.00	(1,675.00)	1,675.00	(100.00)%	3,582.00	3,582.00	(100.00)%
Trash Barrel Liners	6,672.00	0.00	6,672.00	0.00%	7,013.00	341.00	(4.86)%
Utilities - Electricity/Gas/Water	16,827.00	10,506.00	6,321.00	60.15%	19,901.00	3,074.00	(15.44)%
Utilities - Telephone	19,213.00	19,385.00	(172.00)	(0.88)%	19,819.00	606.00	(3.05)%
Total Materials/Supplies/Services	410,301.00	217,689.00	192,611.00	88.48%	3,646,864.00	3,236,563.00	(88.75)%
Tourism Development Specific							
Advertising and Promotions	19,856.00	0.00	19,856.00	0.00%	20,724.00	868.00	(4.18)%
Advertising - R. A. Apffel	1,402.00	900.00	502.00	55.83%	4,167.00	2,764.00	(66.34)%
Advertising - Stewart Beach	11,554.00	5,000.00	6,554.00	131.08%	11,554.00	0.00	0.00%
Collateral	0.00	323.00	(323.00)	(100.00)%	21,936.00	21,936.00	(100.00)%
Creative Image Campaign	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Floral/Client Amenities	0.00	83.00	(83.00)	(100.00)%	371.00	371.00	(100.00)%
Marketing Coop	1,500.00	200.00	1,300.00	650.00%	11,000.00	9,500.00	(86.36)%
Marketing Travel	15,713.00	2,675.00	13,038.00	487.47%	17,181.00	1,469.00	(8.54)%
Media Placement	7,386.00	10,437.00	(3,051.00)	(29.23)%	289,535.00	282,149.00	(97.44)%
Media Production	0.00	0.00	0.00	0.00%	833.00	833.00	(100.00)%
Photography	750.00	0.00	750.00	0.00%	750.00	0.00	0.04%
Preplacement	0.00	0.00	0.00	0.00%	917.00	917.00	(100.00)%
Promotion Materials	0.00	565.00	(565.00)	(100.00)%	4,573.00	4,573.00	(100.00)%
Public Relations	900.00	2,874.00	(1,974.00)	(68.68)%	6,346.00	5,446.00	(85.81)%
Sales Incentive	0.00	5,000.00	(5,000.00)	(100.00)%	8,917.00	8,917.00	(100.00)%

Park Board of Trustees of the City of Galveston
Statement of Revenues and Expenditures
From 5/1/2021 Through 5/31/2021

(In Whole Numbers)

	Current Period Actual	Prior Year Current Period Actual	Current Period Current Period Change	Current Period Percent of Change	Current Period Budget	Current Period Budget Variance	Current Period Budget % of Change
Site Tours/Convention Solicitation	748.00	2,935.00	(2,188.00)	(74.52)%	3,508.00	2,760.00	(78.68)%
Total Tourism Development	<u>59,809.00</u>	<u>30,992.00</u>	<u>28,817.00</u>	<u>92.98%</u>	<u>402,312.00</u>	<u>342,503.00</u>	<u>(85.13)%</u>
Special Projects							
Special Projects	34,612.00	5,724.00	28,888.00	504.64%	64,074.00	29,462.00	(45.98)%
Unforeseen Special Projects	95,910.00	86,362.00	9,549.00	11.05%	418,243.00	322,333.00	(77.06)%
Contingency - Board Approval Required	<u>5,655.00</u>	<u>0.00</u>	<u>5,655.00</u>	<u>0.00%</u>	<u>5,655.00</u>	<u>0.00</u>	<u>0.00%</u>
Total Special Projects	<u>136,178.00</u>	<u>92,086.00</u>	<u>44,091.00</u>	<u>47.88%</u>	<u>487,972.00</u>	<u>351,794.00</u>	<u>(72.09)%</u>
Debt Service							
Loans	60,809.00	6,002.00	54,806.00	913.07%	67,758.00	6,949.00	(10.25)%
Capital Leases	<u>2,993.00</u>	<u>0.00</u>	<u>2,993.00</u>	<u>0.00%</u>	<u>159,774.00</u>	<u>156,781.00</u>	<u>(98.12)%</u>
Total Debt Service	<u>63,801.00</u>	<u>6,002.00</u>	<u>57,799.00</u>	<u>962.93%</u>	<u>227,532.00</u>	<u>163,730.00</u>	<u>(71.96)%</u>
Total Operating Expenses	<u>1,362,062.00</u>	<u>1,163,506.00</u>	<u>198,555.00</u>	<u>17.06%</u>	<u>5,705,898.00</u>	<u>4,343,836.00</u>	<u>(76.12)%</u>
Capital Assets							
Capital Improvements	56,404.00	695.00	55,709.00	8,015.63%	61,403.00	4,999.00	(8.14)%
Car Counters & Cameras	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Equipment	3,117.00	13,276.00	(10,159.00)	(76.52)%	25,761.00	22,644.00	(87.90)%
Gain/Loss on Sale of Equipment	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Landscaping	7,400.00	0.00	7,400.00	0.00%	3,500.00	(3,900.00)	111.42%
Leasehold Improvements	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Total Capital Assets	<u>66,921.00</u>	<u>13,971.00</u>	<u>52,950.00</u>	<u>379.01%</u>	<u>90,664.00</u>	<u>23,743.00</u>	<u>(26.19)%</u>
Total Expenditures	<u>1,428,983.00</u>	<u>1,177,477.00</u>	<u>251,505.00</u>	<u>21.35%</u>	<u>5,796,562.00</u>	<u>4,367,579.00</u>	<u>(75.34)%</u>
Inter-Fund Transfers	<u>163,020.00</u>	<u>152,417.00</u>	<u>10,603.00</u>	<u>6.95%</u>	<u>197,889.00</u>	<u>34,869.00</u>	<u>(17.62)%</u>
Total Expenditures	<u>1,592,003.00</u>	<u>1,329,894.00</u>	<u>262,109.00</u>	<u>19.70%</u>	<u>5,994,451.00</u>	<u>4,402,448.00</u>	<u>(73.44)%</u>
Net Income	<u>731,621.00</u>	<u>(156,831.00)</u>	<u>888,451.00</u>	<u>(566.50)%</u>	<u>(4,443,926.00)</u>	<u>5,175,547.00</u>	<u>(116.46)%</u>

Park Board of Trustees of the City of Galveston
Statement of Revenues and Expenditures
From 5/1/2021 Through 5/31/2021

(In Whole Numbers)

	Current Period	Prior Year		Current Period		Current Period	Current Period
	Actual	Current Period	Current Period	Percent of	Current Period	Budget	Budget % of
		Actual	Change	Change	Budget	Variance	Change
FEMA							
FEMA Reimbursement	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
FEMA Expenditures	<u>6,598.00</u>	<u>1,655.00</u>	<u>4,943.00</u>	<u>298.64%</u>	<u>77,094.00</u>	<u>70,497.00</u>	<u>(91.44)%</u>
Total FEMA	<u>6,598.00</u>	<u>1,655.00</u>	<u>4,943.00</u>	<u>298.64%</u>	<u>77,094.00</u>	<u>70,497.00</u>	<u>(91.44)%</u>
NI - Including FEMA	<u>725,023.00</u>	<u>(158,486.00)</u>	<u>883,509.00</u>	<u>(557.46)%</u>	<u>(4,521,020.00)</u>	<u>5,246,043.00</u>	<u>(116.03)%</u>
Budget-Use of Reserves	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Net Income	<u>725,023.00</u>	<u>(158,486.00)</u>	<u>883,509.00</u>	<u>(557.46)%</u>	<u>(4,521,020.00)</u>	<u>5,246,043.00</u>	<u>(116.03)%</u>
Depreciation	<u>1,248,818.00</u>	<u>1,294,804.00</u>	<u>(45,987.00)</u>	<u>(3.55)%</u>	<u>68,945.00</u>	<u>(1,179,872.00)</u>	<u>1,711.31%</u>
Net Income	<u>(523,795.00)</u>	<u>(1,453,290.00)</u>	<u>929,496.00</u>	<u>(63.95)%</u>	<u>(4,589,965.00)</u>	<u>4,066,171.00</u>	<u>(88.58)%</u>

Park Board of Trustees of the City of Galveston
Consolidated - YTD Statement of Revenues and Expenditures
From 10/1/2020 Through 5/31/2021

(In Whole Numbers)

	<u>Current Year-To- Date Actual</u>	<u>Prior Year-To-Date Actual</u>	<u>Current Year Change</u>	<u>Current Year % Change</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>	<u>Total Budget</u>	<u>Total Budget Variance</u>
Revenues								
Hotel Tax - City	4,222,626.00	3,378,019.00	844,607.00	25.00	2,780,104.00	1,442,522.00	6,159,480.00	(1,936,854.00)
State Hotel Tax Rebate	2,578,469.00	1,642,857.00	935,612.00	56.95	1,390,052.00	1,188,417.00	3,079,739.00	(501,270.00)
Park Admissions	2,786,555.00	1,910,567.00	875,988.00	45.85	2,158,115.00	628,440.00	4,565,098.00	(1,778,543.00)
GLO State Reimbursement	0.00	100,097.00	(100,097.00)	(100.00)	66,667.00	(66,667.00)	100,000.00	(100,000.00)
City/County Reimbursement	0.00	200,000.00	(200,000.00)	(100.00)	150,000.00	(150,000.00)	1,558,441.00	(1,558,441.00)
Insurance Reimbursement	12,830.00	0.00	12,830.00	100.00	0.00	12,830.00	0.00	12,830.00
Loan Proceeds	0.00	0.00	0.00	0.00	341,359.00	(341,359.00)	1,399,571.00	(1,399,571.00)
Grant Proceeds	3,147,188.00	0.00	3,147,188.00	100.00	0.00	3,147,188.00	9,881,271.00	(6,734,083.00)
Concession/Leases	282,288.00	131,420.00	150,868.00	114.80	301,292.00	(19,004.00)	574,625.00	(292,338.00)
Interest/Investment Income	7,895.00	127,563.00	(119,668.00)	(93.81)	79,533.00	(71,639.00)	119,300.00	(111,405.00)
Donations	187.00	314.00	(127.00)	(40.45)	(400.00)	587.00	350.00	(163.00)
Miscellaneous	<u>79,574.00</u>	<u>35,821.00</u>	<u>43,753.00</u>	<u>122.14</u>	<u>49,675.00</u>	<u>29,898.00</u>	<u>102,591.00</u>	<u>(23,017.00)</u>
Total Revenues	<u>13,117,610.00</u>	<u>7,526,658.00</u>	<u>5,590,952.00</u>	<u>74.28</u>	<u>7,316,397.00</u>	<u>5,801,213.00</u>	<u>27,540,466.00</u>	<u>(14,422,856.00)</u>
Inter-Fund Transfers	<u>1,346,208.00</u>	<u>2,672,766.00</u>	<u>(1,326,558.00)</u>	<u>(49.63)</u>	<u>1,383,115.00</u>	<u>(36,907.00)</u>	<u>2,765,952.00</u>	<u>(1,419,744.00)</u>
Total Revenue	<u>14,463,818.00</u>	<u>10,199,424.00</u>	<u>4,264,394.00</u>	<u>41.81</u>	<u>8,699,512.00</u>	<u>5,764,306.00</u>	<u>30,306,418.00</u>	<u>(15,842,600.00)</u>
Personnel Expenses								
Recovered Labor	0.00	(1,456.00)	1,456.00	(100.00)	0.00	0.00	0.00	0.00
Salaries - Employees	3,504,253.00	3,547,232.00	(42,979.00)	(1.21)	3,853,024.00	348,771.00	6,062,334.00	2,558,080.00
Overtime Pay	55,416.00	39,587.00	15,829.00	39.99	72,540.00	17,124.00	120,034.00	64,618.00
Salaries - Security	31,601.00	28,855.00	2,746.00	9.52	62,906.00	31,304.00	146,780.00	115,179.00
Salary - Incentive	0.00	0.00	0.00	0.00	5,902.00	5,902.00	108,713.00	108,713.00
Contract Labor	83,053.00	111,174.00	(28,122.00)	(25.30)	129,519.00	46,466.00	284,400.00	201,347.00
Payroll Taxes	265,469.00	265,964.00	(495.00)	(0.19)	311,011.00	45,542.00	474,997.00	209,528.00
Pension Plan	109,364.00	122,522.00	(13,158.00)	(10.74)	154,247.00	44,883.00	238,880.00	129,516.00
Workers Compensation	57,523.00	74,677.00	(17,154.00)	(22.97)	140,665.00	83,142.00	217,228.00	159,705.00
TWF - Unemployment	25,532.00	18,009.00	7,523.00	41.77	40,828.00	15,296.00	62,592.00	37,059.00
Auto Allowance	6,754.00	0.00	6,754.00	100.00	6,754.00	0.00	9,000.00	2,246.00
Drug Testing/Background	4,587.00	4,851.00	(264.00)	(5.45)	4,491.00	(96.00)	16,463.00	11,876.00
Employment Fee/Relocation	200.00	79.00	121.00	152.05	643.00	443.00	5,600.00	5,400.00
Employee Insurance	600,407.00	598,548.00	1,859.00	0.31	697,536.00	97,129.00	1,017,363.00	416,956.00
Uniforms	35,954.00	21,251.00	14,703.00	69.19	38,260.00	2,306.00	60,790.00	24,836.00
Sick Leave/Vacation Accrual	(2,978.00)	0.00	(2,978.00)	(100.00)	0.00	2,978.00	32,332.00	35,309.00
Salary Contingency	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>23,303.00</u>	<u>23,303.00</u>	<u>149,249.00</u>	<u>149,249.00</u>
Total Personnel Expenses	<u>4,777,135.00</u>	<u>4,831,295.00</u>	<u>(54,159.00)</u>	<u>(1.12)</u>	<u>5,541,629.00</u>	<u>764,494.00</u>	<u>9,006,754.00</u>	<u>4,229,619.00</u>

Park Board of Trustees of the City of Galveston
Consolidated - YTD Statement of Revenues and Expenditures
From 10/1/2020 Through 5/31/2021

(In Whole Numbers)

	Current Year-To- Date Actual	Prior Year-To-Date Actual	Current Year Change	Current Year % Change	YTD Budget	YTD Budget Variance	Total Budget	Total Budget Variance
Materials/Supplies/Services								
Alarm System	11,430.00	9,647.00	1,783.00	18.48	12,314.00	884.00	16,000.00	4,570.00
Auto/Mileage Reimbursement	2,706.00	2,149.00	557.00	25.90	14,677.00	11,971.00	20,815.00	18,109.00
Banking Expenses	152,480.00	134,962.00	17,518.00	12.98	247,414.00	94,934.00	381,384.00	228,904.00
Buoys	4,788.00	0.00	4,788.00	100.00	4,788.00	0.00	10,200.00	5,412.00
Buoys Construction	2,807.00	0.00	2,807.00	100.00	2,807.00	0.00	6,400.00	3,593.00
Cash Over/Short	(1,793.00)	(1,531.00)	(262.00)	17.09	0.00	1,793.00	0.00	1,793.00
City- UP Reserve 15%	63,069.00	36,516.00	26,553.00	72.72	63,069.00	0.00	191,527.00	128,458.00
City - UP Maintenance/Repair	0.00	0.00	0.00	0.00	0.00	0.00	107,085.00	107,085.00
Community Awareness	23,648.00	8,076.00	15,573.00	192.83	23,648.00	0.00	35,200.00	11,552.00
Contract Services - Miscellaneous	186,860.00	169,823.00	17,037.00	10.03	238,322.00	51,462.00	365,349.00	178,489.00
Contract Services - Copy Leases	15,982.00	18,271.00	(2,289.00)	(12.53)	18,832.00	2,850.00	27,915.00	11,933.00
Contract Service - Dumping Fees	14,060.00	12,625.00	1,434.00	11.36	1,833.00	(12,226.00)	42,500.00	28,440.00
Contract Services - Port-a-Lets	28,428.00	27,864.00	564.00	2.02	34,367.00	5,939.00	49,322.00	20,894.00
Cost of Sales	1,358.00	2,412.00	(1,054.00)	(43.70)	(11,376.00)	(12,734.00)	(21,700.00)	(23,058.00)
Data Processing/Software Maintenance	128,675.00	113,291.00	15,384.00	13.58	138,093.00	9,418.00	188,669.00	59,994.00
Discounts	(19.00)	(79.00)	60.00	(76.37)	0.00	19.00	0.00	19.00
Dues and Subscriptions	26,073.00	17,504.00	8,569.00	48.96	25,910.00	(163.00)	27,146.00	1,072.00
Equipment Rental	5,107.00	1,882.00	3,226.00	171.41	4,912.00	(195.00)	52,500.00	47,393.00
Gasoline	48,649.00	49,781.00	(1,132.00)	(2.27)	62,668.00	14,019.00	127,925.00	79,276.00
CHF - Gate Admission Split	0.00	20,450.00	(20,450.00)	(100.00)	0.00	0.00	0.00	0.00
Grant - Other	2,704,575.00	(12,831.00)	2,717,407.00	(21,178.12)	2,704,575.00	0.00	10,413,278.00	7,708,703.00
Insurance	374,702.00	314,337.00	60,366.00	19.20	416,113.00	41,411.00	610,737.00	236,035.00
Junior Life Guard Expenditures	2,031.00	9,992.00	(7,961.00)	(79.68)	12,728.00	10,697.00	29,699.00	27,668.00
Licenses	1,697.00	283.00	1,413.00	499.36	1,677.00	(20.00)	6,315.00	4,619.00
Office Lease	77,011.00	84,887.00	(7,876.00)	(9.28)	85,670.00	8,659.00	114,660.00	37,649.00
Maintenance and Repair - Buildings	99,955.00	54,070.00	45,885.00	84.86	98,342.00	(1,613.00)	260,327.00	160,372.00
Maintenance and Repair - Equipment	89,274.00	66,387.00	22,887.00	34.47	62,954.00	(26,320.00)	226,265.00	136,991.00
Meetings and Seminars	6,712.00	23,083.00	(16,371.00)	(70.92)	8,706.00	1,994.00	54,070.00	47,358.00
Memberships	56,236.00	52,757.00	3,479.00	6.59	55,968.00	(268.00)	121,878.00	65,642.00
Miscellaneous	2,867.00	13,446.00	(10,579.00)	(78.68)	19,389.00	16,522.00	28,991.00	26,124.00

Park Board of Trustees of the City of Galveston
Consolidated - YTD Statement of Revenues and Expenditures
From 10/1/2020 Through 5/31/2021

(In Whole Numbers)

	Current Year-To-	Prior Year-To-Date	Current Year	Current Year	YTD Budget		Total Budget	
	Date Actual	Actual	Change	% Change	YTD Budget	Variance	Total Budget	Variance
Postage	(25.00)	164.00	(189.00)	(115.05)	0.00	25.00	10,000.00	10,025.00
Postage - Courier Service	2,793.00	2,969.00	(175.00)	(5.91)	1,830.00	(963.00)	9,516.00	6,723.00
Professional Services - Auditors	65,000.00	50,000.00	15,000.00	30.00	65,243.00	243.00	67,099.00	2,099.00
Professional Services - Legal	43,010.00	81,732.00	(38,722.00)	(47.38)	38,081.00	(4,929.00)	109,000.00	65,990.00
Professional Services - Other	142,096.00	157,964.00	(15,868.00)	(10.05)	142,097.00	1.00	330,626.00	188,530.00
Radios	17,849.00	13,187.00	4,662.00	35.36	18,527.00	678.00	41,470.00	23,621.00
Signage	26,613.00	10,406.00	16,207.00	155.75	26,614.00	1.00	80,152.00	53,538.00
Small Tools & Equipment	11,170.00	10,658.00	512.00	4.81	11,170.00	0.00	37,568.00	26,398.00
Supplies - Cleaning	8,706.00	5,727.00	2,979.00	52.02	16,963.00	8,257.00	26,770.00	18,064.00
Supplies - First Aid	8,930.00	1,066.00	7,864.00	737.81	12,030.00	3,100.00	23,385.00	14,455.00
Supplies - Office	16,123.00	19,885.00	(3,762.00)	(18.92)	28,329.00	12,206.00	40,445.00	24,322.00
Supplies - Other	22,929.00	15,810.00	7,119.00	45.03	30,641.00	7,712.00	41,405.00	18,476.00
Supplies - Paper Goods	4,721.00	5,477.00	(756.00)	(13.80)	13,307.00	8,586.00	20,700.00	15,979.00
Supplies - Stock Batteries, Oil, Fluids	292.00	2,244.00	(1,952.00)	(87.00)	3,610.00	3,319.00	8,000.00	7,708.00
Supplies - Welding	4,145.00	3,149.00	996.00	31.64	4,145.00	0.00	7,800.00	3,655.00
Tickets - Gate Admissions	6,538.00	2,248.00	4,290.00	190.84	8,156.00	1,618.00	12,787.00	6,249.00
Tower Construction	2,267.00	1,518.00	749.00	49.36	2,267.00	0.00	5,550.00	3,283.00
Training	17,324.00	19,138.00	(1,813.00)	(9.48)	24,463.00	7,139.00	80,915.00	63,591.00
Trash Barrels	4,448.00	39,113.00	(34,665.00)	(88.63)	21,429.00	16,981.00	47,500.00	43,052.00
Trash Barrel Liners	6,758.00	4,937.00	1,821.00	36.88	16,236.00	9,478.00	23,300.00	16,543.00
Utilities - Electricity/Gas/Water	108,568.00	96,762.00	11,806.00	12.20	151,792.00	43,224.00	226,100.00	117,532.00
Utilities - Telephone	<u>102,322.00</u>	<u>102,266.00</u>	<u>56.00</u>	<u>0.05</u>	<u>116,801.00</u>	<u>14,480.00</u>	<u>166,506.00</u>	<u>64,184.00</u>
Total Materials/Supplies/Services	<u>4,751,947.00</u>	<u>1,876,474.00</u>	<u>2,875,473.00</u>	<u>153.24</u>	<u>5,102,132.00</u>	<u>350,185.00</u>	<u>14,911,050.00</u>	<u>10,159,103.00</u>
Tourism Development Specific								
Advertising and Promotions	26,033.00	5,489.00	20,544.00	374.29	40,944.00	14,911.00	66,807.00	40,774.00
Advertising - R. A. Apffel	2,402.00	3,468.00	(1,066.00)	(30.73)	29,333.00	26,931.00	46,000.00	43,598.00
Advertising - Stewart Beach	27,807.00	24,422.00	3,385.00	13.86	50,554.00	22,747.00	64,000.00	36,193.00
Collateral	21,936.00	26,870.00	(4,934.00)	(18.36)	21,936.00	0.00	132,250.00	110,314.00
Creative Image Campaign	0.00	434.00	(434.00)	(100.00)	0.00	0.00	0.00	0.00
Floral/Client Amenities	371.00	414.00	(43.00)	(10.49)	371.00	0.00	1,500.00	1,129.00
Marketing Coop	16,000.00	12,100.00	3,900.00	32.23	11,000.00	(5,000.00)	14,800.00	(1,200.00)
Marketing Travel	27,014.00	66,505.00	(39,491.00)	(59.38)	82,903.00	55,889.00	138,158.00	111,145.00
Media Placement	907,260.00	1,345,507.00	(438,247.00)	(32.57)	907,260.00	0.00	1,059,600.00	152,340.00
Media Production	2,424.00	595.00	1,829.00	307.39	6,667.00	4,243.00	10,000.00	7,576.00
Photography	810.00	0.00	810.00	100.00	4,176.00	3,366.00	5,510.00	4,700.00
Preplacement	0.00	0.00	0.00	0.00	7,333.00	7,333.00	1,800.00	1,800.00
Promotion Materials	12,643.00	2,358.00	10,285.00	436.11	26,862.00	14,219.00	47,326.00	34,682.00

Park Board of Trustees of the City of Galveston
 Consolidated - YTD Statement of Revenues and Expenditures
 From 10/1/2020 Through 5/31/2021

(In Whole Numbers)

	Current Year-To-	Prior Year-To-Date	Current Year	Current Year	YTD Budget		Total Budget	
	Date Actual	Actual	Change	% Change	YTD Budget	Variance	Total Budget	Variance
Public Relations	10,743.00	15,554.00	(4,811.00)	(30.93)	50,767.00	40,024.00	76,150.00	65,407.00
Sales Incentive	27,000.00	94,653.00	(67,653.00)	(71.47)	71,333.00	44,333.00	107,000.00	80,000.00
Site Tours/Convention Solicitation	<u>10,915.00</u>	<u>28,704.00</u>	<u>(17,789.00)</u>	<u>(61.97)</u>	<u>34,074.00</u>	<u>23,159.00</u>	<u>47,994.00</u>	<u>37,079.00</u>
Total Tourism Development Specific	<u>1,093,357.00</u>	<u>1,627,073.00</u>	<u>(533,716.00)</u>	<u>(32.80)</u>	<u>1,345,513.00</u>	<u>252,156.00</u>	<u>1,818,895.00</u>	<u>725,538.00</u>
Special Projects								
Special Projects	126,120.00	96,224.00	29,895.00	31.07	197,084.00	70,964.00	432,741.00	306,621.00
Unforeseen Special Projects	418,243.00	394,141.00	24,102.00	6.12	418,243.00	0.00	972,000.00	553,757.00
Contingency - Board Approval Required	<u>5,655.00</u>	<u>36,224.00</u>	<u>(30,569.00)</u>	<u>(84.39)</u>	<u>5,655.00</u>	<u>0.00</u>	<u>841,280.00</u>	<u>835,625.00</u>
Total Special Projects	<u>550,017.00</u>	<u>526,589.00</u>	<u>23,428.00</u>	<u>4.45</u>	<u>620,982.00</u>	<u>70,965.00</u>	<u>2,246,021.00</u>	<u>1,696,004.00</u>
Debt Service								
Loans	219,069.00	1,806,654.00	(1,587,585.00)	(87.87)	219,055.00	(14.00)	745,815.00	526,746.00
Capital Leases	<u>194,699.00</u>	<u>138,275.00</u>	<u>56,423.00</u>	<u>40.81</u>	<u>200,290.00</u>	<u>5,591.00</u>	<u>452,396.00</u>	<u>257,697.00</u>
Total Debt Service	<u>413,768.00</u>	<u>1,944,929.00</u>	<u>(1,531,162.00)</u>	<u>(78.73)</u>	<u>419,344.00</u>	<u>5,576.00</u>	<u>1,198,210.00</u>	<u>784,443.00</u>
Total Operating Expenses	<u>11,586,224.00</u>	<u>10,806,360.00</u>	<u>779,864.00</u>	<u>7.22</u>	<u>13,029,600.00</u>	<u>1,443,376.00</u>	<u>29,180,931.00</u>	<u>17,594,707.00</u>
Capital Assets								
Capital Improvements	137,590.00	52,614.00	84,976.00	161.51	185,333.00	47,743.00	305,263.00	167,673.00
Car Counters & Cameras	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	4,000.00
Equipment	82,804.00	137,498.00	(54,693.00)	(39.78)	159,962.00	77,158.00	474,805.00	392,001.00
Gain/Loss on Sale of Equipment	(88,981.00)	0.00	(88,981.00)	(100.00)	0.00	88,981.00	0.00	88,981.00
Landscaping	7,400.00	6,025.00	1,375.00	22.82	8,500.00	1,100.00	39,000.00	31,600.00
Leasehold Improvements	<u>0.00</u>	<u>77.00</u>	<u>(77.00)</u>	<u>(100.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>2,375.00</u>	<u>2,375.00</u>
Total Capital Assets	<u>138,813.00</u>	<u>196,214.00</u>	<u>(57,401.00)</u>	<u>(29.25)</u>	<u>353,795.00</u>	<u>214,982.00</u>	<u>825,443.00</u>	<u>686,630.00</u>
Total Expenditures	<u>11,725,038.00</u>	<u>11,002,574.00</u>	<u>722,463.00</u>	<u>6.57</u>	<u>13,383,395.00</u>	<u>1,658,358.00</u>	<u>30,006,374.00</u>	<u>18,281,337.00</u>
Inter-Fund Transfers	<u>1,346,208.00</u>	<u>2,672,766.00</u>	<u>(1,326,558.00)</u>	<u>(49.63)</u>	<u>1,583,114.00</u>	<u>236,906.00</u>	<u>2,765,951.00</u>	<u>1,419,743.00</u>
Total Expenditures	<u>13,071,245.00</u>	<u>13,675,341.00</u>	<u>(604,095.00)</u>	<u>(4.42)</u>	<u>14,966,510.00</u>	<u>1,895,264.00</u>	<u>32,772,325.00</u>	<u>19,701,080.00</u>
Net Income	<u>1,392,573.00</u>	<u>(3,475,917.00)</u>	<u>4,868,489.00</u>	<u>(140.06)</u>	<u>(6,266,998.00)</u>	<u>7,659,570.00</u>	<u>(2,465,907.00)</u>	<u>3,858,480.00</u>

Park Board of Trustees of the City of Galveston
 Consolidated - YTD Statement of Revenues and Expenditures
 From 10/1/2020 Through 5/31/2021

(In Whole Numbers)

	<u>Current Year-To- Date Actual</u>	<u>Prior Year-To-Date Actual</u>	<u>Current Year Change</u>	<u>Current Year % Change</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>	<u>Total Budget</u>	<u>Total Budget Variance</u>
FEMA								
FEMA Reimbursement	0.00	(4,935.00)	4,935.00	(100.00)	0.00	0.00	(7,869,436.00)	(7,869,436.00)
FEMA Expenditures	<u>97,104.00</u>	<u>68,546.00</u>	<u>28,558.00</u>	<u>41.66</u>	<u>77,094.00</u>	<u>(20,010.00)</u>	<u>8,150,925.00</u>	<u>8,053,821.00</u>
Total FEMA	<u>97,104.00</u>	<u>63,611.00</u>	<u>33,493.00</u>	<u>52.65</u>	<u>77,094.00</u>	<u>(20,010.00)</u>	<u>281,489.00</u>	<u>184,385.00</u>
NI - Including FEMA	<u>1,295,469.00</u>	<u>(3,539,527.00)</u>	<u>4,834,996.00</u>	<u>(136.60)</u>	<u>(6,344,092.00)</u>	<u>7,639,560.00</u>	<u>(2,747,396.00)</u>	<u>4,042,865.00</u>
Budget-Use of Reserves	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,984,285.00</u>	<u>(2,984,285.00)</u>
Net Income	<u>1,295,469.00</u>	<u>(3,539,527.00)</u>	<u>4,834,996.00</u>	<u>(136.60)</u>	<u>(6,344,092.00)</u>	<u>7,639,560.00</u>	<u>236,888.00</u>	<u>1,058,581.00</u>
Depreciation	<u>10,015,060.00</u>	<u>10,407,060.00</u>	<u>(392,000.00)</u>	<u>(3.77)</u>	<u>551,561.00</u>	<u>(9,463,498.00)</u>	<u>827,342.00</u>	<u>(9,187,718.00)</u>
Net Income	<u>(8,719,591.00)</u>	<u>(13,946,587.00)</u>	<u>5,226,996.00</u>	<u>(37.48)</u>	<u>(6,895,653.00)</u>	<u>(1,823,938.00)</u>	<u>(590,454.00)</u>	<u>(8,129,137.00)</u>

Park Board of Trustees
Park Admissions
May 31, 2021

	<u>Current</u> <u>Period</u> <u>Actual</u>	<u>Prior Year</u> <u>Current</u> <u>Period</u> <u>Actual</u>	<u>Current</u> <u>Period</u> <u>Change</u>	<u>Current Period</u> <u>Budget</u>	<u>Current Period</u> <u>Budget</u> <u>Variance</u>	<u>YTD Actual</u>	<u>Prior Year</u> <u>Actual</u>	<u>Current</u> <u>Year</u> <u>Change</u>	<u>YTD Budget</u>	<u>YTD Budget</u> <u>Variance</u>	<u>Total Budget</u>	<u>Total Budget</u> <u>Variance</u>
Beach User-Restricted												
Dellanera Park-Parking	4,890	9,264	(4,374)	5,762	(872)	14,515	13,809	705	12,453	2,062	32,039	(17,524)
R. A. Apffel Park	87,084	147,263	(60,179)	91,936	(4,852)	159,362	164,961	(5,598)	180,425	(21,063)	576,277	(416,915)
Stewart Beach Park	137,692	201,140	(63,448)	136,580	1,112	308,148	240,891	67,257	291,669	16,479	935,794	(627,646)
	229,666	357,667	(128,001)	234,278	(4,612)	482,025	419,661	62,364	484,547	(2,522)	1,544,110	(1,062,085)
Variance as Percent			-36%		-1.97%			14.86%		-0.52%		-68.78%
UP/Seawall Parking	215,280	151,634	63,646	191,143	24,137	811,751	397,289	414,462	637,145	174,606	1,274,286	(462,535)
Variance as Percent			42%		12.63%			104.32%		27.40%		-36.30%
Camping												
Dellanera Park-Restricted	38,017	33,932	4,085	21,153	16,864	215,680	133,168	82,513	122,685	92,995	211,528	4,152
Dellanera - Unrestricted	89,987	80,317	9,670	50,069	39,918	505,400	315,232	190,168	290,402	214,998	500,687	4,713
	128,004	114,249	13,755	71,222	56,782	721,080	448,400	272,681	413,087	307,993	712,215	8,865
Variance as Percent			12%		79.73%			60.81%		74.56%		1.24%
Seawolf - Gate	32,161	33,644	(1,483)	23,970	8,192	244,940	184,577	60,363	192,099	52,841	312,819	(67,879)
Seawolf - Sub & Ship	4,156	0	4,156	4,070	86	6,256	40,900	(34,644)	8,140	(1,884)	24,420	(18,164)
Seawolf - Fishing Pier	62,891	96,211	(33,320)	49,986	12,905	520,503	419,740	100,763	423,097	97,406	697,248	(176,745)
	99,208	129,855	(30,647)	78,026	21,183	771,699	645,217	126,482	623,336	148,363	1,034,487	(262,788)
Variance as Percent			-24%		27.15%			19.60%		23.80%		-25.40%
Total Park Admissions	672,158	753,405	(81,247)	574,669	97,490	2,786,555	1,910,567	875,989	2,158,115	628,440	4,565,098	(1,778,543)
Variance as Percent			-11%		16.96%			46%		29.12%		-38.96%