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**Agenda Item:** Discuss and Consider Approval Of Fiscal Year 2022 First Quarter Unaudited Financial Statements

**Background:** Below are the financial highlights from the first quarter of FY2022:

**Quick Observations:**

Net income for the 1<sup>st</sup> quarter of FY2022, was roughly \$1.1 million after FEMA. The performance of the local and state HOT pennies are responsible for most of the increase to net income compared to the first quarter last year. This year, the Park Board has collected roughly \$2.9 million (local and state combined) in HOT as of December 31, 2021, compared to \$1.8 million through December 31, 2020. Overall, operating revenues are up \$1.5 million over the same period last year (October to December). Other factors contributing to the positive net income include:

- Park admissions being up about \$87k compared to first quarter of FY2021
- Received a \$392k FEMA reimbursement related to PW 14612 – R.A. Apffel Pavilion (Ike)

**Income Statement:**

• **Revenues:**

Operating revenues at 12/31/2021, exceeded budget by roughly \$319k, totaling approximately \$4 million. Compared to the same time last year, they're roughly \$1.3 million higher. The main drivers for that were HOT collections coming in higher than budget (both local and state), and Park Admissions being \$45k over budget.

Overall, local HOT collections were roughly \$243k higher than budget, and the state rebate was roughly \$125k higher than budget as of December 31, 2021. Total HOT collections (local and state) were \$1 million higher than FY2020 actuals.

Park admissions for the first quarter came in at \$923k, which was \$87k higher than the same quarter in 2020, and \$45k over budget. The increase over budget for Park Admissions was due to Seawall parking revenue being \$65k over budget, and Dellanera Park camping revenue being over budget by \$42k. It should be noted that the Seawall Parking rate doubled beginning in March 2021. As expected, Seawolf Park fishing revenue is down \$46k compared to budget, and \$70k over actuals at 12/31/2020, due to the flounder moratorium in the fall of 2021. Stewart Beach admissions are on par with where they were in December 2020, but that will change due to the drainage project keeping the park closed until the end of May 2022. R.A. Apffel admissions were down \$28k compared to budget – this is due to the cancellation of two events: the Flag Football World Championship and the GCVA Volleyball Tournament. Each were expected to generate between \$10k and \$15k in admissions.

Grant revenues totaled \$41k – all received from the GLO for the Stewart Beach drainage project.

Concession revenue totaled \$56k through December 2021, roughly \$16k more than December 2020.

• **Expenses:**

Operating expenses for the first quarter of FY2022 came in at just under \$3.9 million, roughly \$487k, or 11.2%, lower than budget.

Personnel expenses totaled roughly \$1.8 million, and were \$754k, or 29.7% lower than budget. Difficulty filling vacant and seasonal positions are contributing factors, however, the variance should narrow as vacant fulltime, part-time, and seasonal positions are filled.

Materials, Services, and Supplies totaled roughly \$1.1 million, that's roughly \$59k, or 5.7% higher than budget. Most of the overage is the result of memberships, meetings/seminars, data processing, and other items being purchased that are budgeted in the final period of the year as opposed to throughout the year. There have been investments in staff training and IT security that also contributed to the overage.

Capital Outlay totaled roughly \$45k for the quarter. Capital outlay includes:

- \$15k slab improvement project at Seawolf Park
- \$23k in equipment purchases - wave boat and ice machine for Beach Patrol, miscellaneous office equipment, computers, furniture, etc.
- \$5k on landscaping at Seawolf Park and along the Seawall

Debt service totaled \$101k (payments for the line of credit, Plaza and CZM facility).

FEMA expenditures totaled roughly \$1,600, and include small repairs at CZM, Stewart Beach, and Seawolf Park.

### **Balance Sheet**

The first quarter FY2022 Balance Sheet is healthy. Not including Moody assets, total assets are \$32.2 million and total liabilities were \$6.3 million.

- As of December 31, 2021, cash totaled roughly \$20.6 million, up roughly \$736k from cash at 9/30/2021. The current cash balance is very strong, especially when compared to the cash balance at the same time last year. Other factors contributing to the increase in cash balance include:
  - Exceptional performance of the local and state HOT
  - Strong performance from Seawall Urban Park parking fees
  - \$392k reimbursement from FEMA
  - For a full picture of the cash flows, please refer to the Statement of Cash Flows.

Of the \$20.6 million in cash, roughly \$10.2 million is unrestricted and \$10.4 million is restricted. It should be noted that there will be large expenditures in the next 3 quarters that will reduce the cash balance, most significantly a \$4.5 million payment to the GLO for the Babe's Beach BUDM project. The funds will be reimbursed by RESTORE.

### **Financial Ratios:**

- Current ratio: 8.97

The current ratio is a liquidity ratio. That means the Park Board has \$8.97 in current assets for every \$1 in current liabilities. Anything over 1 is desirable, and 8.9 is excellent.

- Quick ratio: 8.2

Again, another liquidity ratio. This ratio measures cash over current liabilities. 8.2 is a great quick ratio.

- Solvency ratio: 1.61

This ratio takes unrestricted cash and divides it by total liabilities. It shows how much of total liabilities can be satisfied by unrestricted cash. The Park Board has \$1.61 in unrestricted cash for every \$1 of total liabilities. Anything over 0.20 is good. The Park Board is a very solvent organization.

- Debt leverage ratio: 0.03

This means that roughly 3% of our total assets, not including Moody Garden assets, are financed by debt. Anything less than 50% is good. There is room to take on additional debt.

- Working capital: \$20 million

Working capital is a measure of a company's liquidity, operational efficiency, and its short-term financial health. It is calculated by reducing current assets by current liabilities. The Park Board has strong positive working capital at \$20 million.

**Hotel Occupancy Tax:**

FY2021 HOT performance for the first quarter of FY2022 (October 2021 to December 2021) was the best on record ever for that quarter with a penny value of \$470k – the second-best quarter was FY2018, which had a penny value of \$352k.

The strong HOT performance has continued into the second quarter of FY2022 (January 2022 to March 2022), with current collections continuing to outpace FY2021.

**Staff Recommendation:** Staff recommends approval of the fiscal year 2022 1<sup>st</sup> quarter unaudited financial statements.



# GALVESTON ISLAND

*Park Board of Trustees*

## Financial Statements

for the quarter ended December 31, 2021

Unaudited

**Galveston Park Board of Trustees**  
**Summarized - YTD Consolidated Income Statement**  
**October 1, 2021 to December 31, 2021**

	Current YTD Actual	Prior YTD Actual	Current Year Change	Current Year % Change	YTD Budget	YTD Budget Variance	YTD Budget Variance %
<b>Revenue:</b>							
Operating Revenue	4,013,098	2,730,133	1,282,965	47.0%	3,693,378	319,720	8.7%
Interfund Transfers	768,910	503,563	265,347	52.7%	775,312	(6,402)	-0.8%
<b>Total Operating Revenue</b>	<b>4,782,008</b>	<b>3,233,696</b>	<b>1,548,312</b>	<b>47.9%</b>	<b>4,468,690</b>	<b>313,318</b>	<b>7.0%</b>
<b>Expenses:</b>							
Personnel Expenses	1,785,389	1,681,688	103,702	6.2%	2,540,144	754,755	29.7%
Materials/Supplies/Services	1,099,247	1,145,017	(45,770)	-4.0%	1,039,842	(59,405)	-5.7%
Interfund Transfers	768,910	503,563	265,347	52.7%	787,501	18,591	2.4%
Special Projects	227,126	197,722	29,404	14.9%	700	(226,426)	-32346.6%
<b>Total Operating Expense</b>	<b>3,880,672</b>	<b>3,527,990</b>	<b>352,683</b>	<b>10.0%</b>	<b>4,368,187</b>	<b>487,515</b>	<b>11.2%</b>
<b>Net Operating Income</b>	<b>901,336</b>	<b>(294,294)</b>	<b>1,195,629</b>	<b>-406.3%</b>	<b>100,503</b>	<b>(800,833)</b>	<b>-796.8%</b>
<b>Other Revenue/Expense:</b>							
Loan Proceeds	0	0	0	#DIV/0!	0	0	#DIV/0!
Grant Proceeds	41,232	222,000	(180,768)	-81.4%	0	41,232	#DIV/0!
Grant Expense	11,561	0	11,561	#DIV/0!	0	11,561	#DIV/0!
Debt Service	101,312	182,467	(81,155)	-44.5%	88,729	(12,583)	-14.2%
Capital Outlay	45,125	10,993	34,132	310.5%	13,763	(31,362)	-227.9%
<b>Total Other Revenue/Expense</b>	<b>(116,766)</b>	<b>28,540</b>	<b>(145,306)</b>	<b>-509.1%</b>	<b>(102,492)</b>	<b>73,616</b>	<b>-71.8%</b>
<b>Net Income Excl FEMA</b>	<b>784,570</b>	<b>(265,754)</b>	<b>1,050,323</b>	<b>-395.2%</b>	<b>(1,989)</b>	<b>786,559</b>	<b>-39545.4%</b>
<b>FEMA</b>							
FEMA Reimbursement	(392,054)	0	(392,054)	#DIV/0!	0	392,054	#DIV/0!
FEMA Expenditures	1,595	78,777	(77,182)	-98.0%	565	(1,030)	-182.3%
<b>Total FEMA</b>	<b>(390,459)</b>	<b>78,777</b>	<b>(469,236)</b>	<b>-595.7%</b>	<b>565</b>	<b>391,024</b>	<b>69207.8%</b>
<b>Net Income After FEMA</b>	<b>1,175,029</b>	<b>(344,531)</b>	<b>1,519,559</b>	<b>-441.1%</b>	<b>(2,554)</b>	<b>1,177,583</b>	<b>-46107.4%</b>
Use of Reserves	0	0	0	#DIV/0!	0	0	#DIV/0!
<b>Net Income</b>	<b>1,175,029</b>	<b>(344,531)</b>	<b>1,519,559</b>	<b>-441.1%</b>	<b>(2,554)</b>	<b>1,177,583</b>	<b>-46107.4%</b>

**Park Board of Trustees  
Balance Sheet  
December 31, 2021**

	December 31, 2021			December 31, 2020			CHANGE
	GOVERNMENTAL	ENTERPRISE	TOTAL	GOVERNMENTAL	ENTERPRISE	TOTAL	
	FUNDS	FUNDS		FUNDS	FUNDS		
<b>ASSETS</b>							
CASH	20,458,866	176,039	20,634,905	13,715,326	(1,077,590)	12,637,736	7,997,169
INVESTMENTS	0		0	0	0	0	0
ACCOUNTS RECEIVABLE	1,566,373	3,830	1,570,203	52,698	16,581	69,279	1,500,924
ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0	0	0	0	0	0
NET ACCOUNT RECEIVABLES	1,566,373	3,830	1,570,203	52,698	16,581	69,279	1,500,924
INVENTORY	5,667	4,258	9,925	5,667	5,469	11,136	(1,211)
PREPAIDS	143,080	203,734	346,814	160,825	184,956	345,781	1,033
NET CAPITAL ASSETS-PARK BOARD	1,937,749	3,742,209	5,679,958	5,461,614	3,979,176	9,440,790	(3,760,832)
NET CAPITAL ASSETS-MOODY GARDENS	279,969,934	0	279,969,934	288,422,241	0	288,422,241	(8,452,307)
AMOUNT REQUIRED TO RETIRE DEBT	985,063	0	985,063	1,350,988	0	1,350,988	(365,925)
INTERFUND RECEIVABLE	2,797,799	193,180	2,990,979	2,797,799	193,180	2,990,979	0
OTHER ASSETS	31,621	0	31,621	33,717	0	33,717	(2,096)
<b>TOTAL ASSETS</b>	<b>307,896,152</b>	<b>4,323,250</b>	<b>312,219,402</b>	<b>312,000,875</b>	<b>3,301,772</b>	<b>315,302,647</b>	<b>(3,083,245)</b>
<b>LIABILITIES</b>							
ACCOUNTS PAYABLE	245,773	75,469	321,242	70,792	47,446	118,238	203,004
ACCRUED LIABILITIES	343,583	237,369	580,952	561,664	234,153	795,817	(214,865)
PASS THRU FUNDS	1,357,858	46,227	1,404,085	356,937	21,753	378,690	1,025,395
NOTES PAYABLE	985,063	57,886	1,042,949	1,350,988	19,739	1,370,727	(327,778)
INTERFUND PAYABLE	0	2,990,979	2,990,979	0	2,990,979	2,990,979	0
<b>TOTAL LIABILITIES</b>	<b>2,932,277</b>	<b>3,407,930</b>	<b>6,340,207</b>	<b>2,340,381</b>	<b>3,314,070</b>	<b>5,654,452</b>	<b>685,755</b>
<b>FUND BALANCE</b>							
FUND BALANCE	308,005,802	522,399	308,528,201	312,502,638	120,733	312,623,371	(4,095,170)
EARNINGS	(3,041,926)	392,920	(2,649,006)	(2,842,145)	(133,031)	(2,975,176)	326,170
<b>TOTAL FUND BALANCE</b>	<b>304,963,876</b>	<b>915,319</b>	<b>305,879,195</b>	<b>309,660,493</b>	<b>(12,298)</b>	<b>309,648,195</b>	<b>(3,769,000)</b>
<b>NET EQUITY</b>	<b>307,896,153</b>	<b>4,323,249</b>	<b>312,219,402</b>	<b>312,000,874</b>	<b>3,301,772</b>	<b>315,302,646</b>	<b>(3,083,244)</b>

**Park Board of Trustees of the City of Galveston**  
**Statement of Cash Flows**  
**As of December 31, 2021**

(In Whole Numbers)

	<u>Governmental</u>	<u>Enterprise</u>	<u>Consolidated</u>
<b>Cash Flows from Operating Activities</b>			
Net Increase/(Decrease) from Operations	808,003	542,762	1,350,765
Inventories- Decrease/(Increase)	0	0	0
Accounts Receivable - Decrease/(Increase)	1,523,544	10,601	1,534,145
Prepays - Decrease/(Increase)	105,693	(28,568)	77,125
Accounts Payable - Decrease/(Increase)	(925,721)	(787,801)	(1,713,522)
Accrued Liabilities - Decrease/(Increase)	(240,695)	(88,261)	(328,956)
Due From Due To - Decrease/(Increase)	0	0	0
<b>Total Cash Flows from Operating Activities</b>	<b>1,270,824</b>	<b>(351,267)</b>	<b>919,557</b>
<b>Cash Flows from Investing Activities</b>			
Petty Cash	0	0	0
Investment Securities-(Increase)/Decrease	0	0	0
FEMA/Insurance Expenditures-(Increase)/Decrease	0	(1,595)	(1,595)
Capital Expenditures-(Increase)/Decrease	(24,334)	(61,285)	(85,619)
Capital Assets	0	0	0
Depreciation	0	0	0
<b>Total Cash Flows from Investing Activities</b>	<b>(24,334)</b>	<b>(62,880)</b>	<b>(87,214)</b>
<b>Cash Flows from Financing Activities</b>			
Increase / (Decrease) in bank loans	(58,229)	(7,213)	(65,442)
Increase / (Decrease) long term debt	0	0	0
Increase / (Decrease) in capital leases	(24,595)	(5,700)	(30,295)
<b>Total Cash Flows from Financing Activities</b>	<b>(82,824)</b>	<b>(12,913)</b>	<b>(95,737)</b>
<b>Net Increase (Decrease) In Cash and Cash Equivalents</b>	<b>\$ 1,163,666</b>	<b>\$ (427,060)</b>	<b>\$ 736,606</b>
<b>Beginning Cash 10/01/2021</b>			19,882,620
<b>Beginning Petty Cash 10/01/2021</b>			15,679
Cash increase/(decrease)			736,606
<b>Ending Cash 12/31/2021</b>			<b>20,634,905</b>
Cash Equivalents			0
Bond Discount			0
Total Cash Equivalents			0
<b>Ending Cash &amp; Cash Equivalents 12/31/2021</b>			<b>20,634,905</b>

**Park Board of Trustees**  
**Cash as of December 31, 2021**

	Pooled Cash - General Fund							Restricted Unpooled Cash - Maintained in Separate Funds				TOTAL		
	HOTEL TAX	PARKING	FEMA ADVANCE	HOTEL OCCUPANCY TAX COLLECTIONS	JUNIOR GUARD	Petty Cash	OPERATING	TOTAL POOLED	SAND REPLENISHMENT	SERIES 94	SERIES 99	Construction/Special Project	UNPOOLED	Total Cash
BEACH CLEANING							\$ 4,137,750	\$ 4,137,750					\$ -	\$ 4,137,750
BEACH PATROL	\$ 146,306				\$ 98,736	\$ 100	\$ 4,089,751	\$ 4,334,892					\$ -	\$ 4,334,892
DEBT SERVICE							\$ (29,722)	\$ (29,722)		\$ -	\$ 74,983	\$ 354,166	\$ 429,150	\$ 399,428
DELLANERA PARK			\$ 200,062			\$ 1,029	\$ (339,652)	\$ (138,561)					\$ -	\$ (138,561)
EAST END LAGOON							\$ 22,030	\$ 22,030					\$ -	\$ 22,030
GENERAL FUND-ADMIN GRANTS				\$ 716,266	\$ 200		\$ (645,276)	\$ 71,190					\$ -	\$ 71,190
NOURISHED BEACH	\$ 2,242,833						\$ -	\$ -					\$ -	\$ -
POCKET PARK 1		\$ -					\$ -	\$ -					\$ -	\$ -
POCKET PARK 2							\$ -	\$ -					\$ -	\$ -
POCKET PARK 3							\$ -	\$ -					\$ -	\$ -
R. A. APFFEL PARK						\$ -	\$ (1,510,492)	\$ (1,510,492)					\$ -	\$ (1,510,492)
SAND REPLENISHMENT		\$ -					\$ (1,771)	\$ (1,771)	\$ 232				\$ 232	\$ (1,539)
SEAWOLF PARK			\$ 66,687			\$ 700	\$ 894,776	\$ 962,163					\$ -	\$ 962,163
STEWART BEACH						\$ 1,700	\$ 745,759	\$ 747,459					\$ -	\$ 747,459
TOURISM DEVELOPMENT	\$ 6,417,884					\$ -	\$ 2,562,542	\$ 8,980,427					\$ -	\$ 8,980,427
URBAN PARK (SEAWALL PKG)		\$ 112,041					\$ -	\$ 112,041					\$ -	\$ 112,041
	\$ 8,807,023	\$ 112,041	\$ 266,749	\$ 716,266	\$ 98,736	\$ 3,729	\$ 10,200,978	\$ 20,205,522	\$ 232	\$ -	\$ 74,983	\$ 354,166	\$ 429,382	\$ 20,634,905

Dellanera Park	\$ (339,652)
Pocket Park 1	\$ -
Pocket Park 2	\$ -
Pocket Park 3	\$ -
R. A. Apfell	\$ (1,510,492)
Stewart Beach	\$ 745,759
Seawolf Park	\$ 894,776
Urban Park	\$ -
	<u>\$ (209,610)</u>

Beach Cleaning	\$ 4,137,750
Beach Patrol	\$ 4,089,751
Debt Service	\$ (29,722)
East End Lagoon	\$ 22,030
General Fund	\$ (645,276)
Grants	\$ -
Nourished Beach	\$ 275,284
Sand Replenishment	\$ (1,771)
Tourism Develop	\$ 2,562,542
	<u>\$ 10,410,588</u>
Unrestricted funds	<u>\$ 10,200,978</u>



Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 12/1/20201 Through 12/31/2021

(In Whole Numbers)

	Prior Year		Current Period		Current			Current			Current		YTD Budget		Total Budget	
	Current Period Actual	Current Period Actual	Current Period Change	Percent of Change	Current Period Budget	Current Period Budget Variance	Period Budget % of Change	Current Year-To-Date Actual	Prior Year-To-Date Actual	Current Year Change	Year % Change	Variance	Total Budget	Variance		
Revenues																
Hotel Tax - City	637,201.00	420,435.00	216,766.00	51.56	416,339.00	220,862.00	53.04%	1,917,372.00	1,148,641.00	768,731.00	66.93	243,644.00	8,325,000.00	(6,407,628.00)		
State Hotel Tax Rebate	319,534.00	188,332.00	131,202.00	69.67	208,170.00	111,364.00	53.49%	962,283.00	693,225.00	269,058.00	38.81	125,420.00	4,275,000.00	(3,312,717.00)		
Park Admissions	248,194.00	182,366.00	65,828.00	36.10	192,796.00	55,398.00	28.73%	923,201.00	836,135.00	87,066.00	10.41	44,894.00	5,472,389.00	(4,549,188.00)		
GLO State Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	411,000.00	(411,000.00)		
City/County Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	250,000.00	(250,000.00)		
Insurance Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	7,260.00	0.00	7,260.00	100.00	7,260.00	93,000.00	(85,740.00)		
Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	932,000.00	(932,000.00)		
Grant Proceeds	0.00	222,000.00	(222,000.00)	(100.00)	0.00	0.00	0.00%	41,232.00	222,000.00	(180,768.00)	(81.43)	41,232.00	7,284,537.00	(7,243,305.00)		
Concession/Leases	17,890.00	7,855.00	10,035.00	127.75	30,050.00	(12,160.00)	-40.46%	56,160.00	40,382.00	15,778.00	39.07	(44,592.00)	786,860.00	(730,700.00)		
Interest/Investment Income	7,412.00	1,736.00	5,676.00	326.94	1,608.00	5,803.00	360.82%	11,468.00	3,324.00	8,144.00	244.98	6,643.00	19,300.00	(7,832.00)		
Donations	0.00	187.00	(187.00)	(100.00)	0.00	0.00	0.00%	0.00	187.00	(187.00)	(100.00)	0.00	0.00	0.00		
Miscellaneous	111,738.00	2,463.00	109,275.00	4,436.16	65,889.00	45,850.00	69.58%	135,354.00	8,239.00	127,115.00	1,542.92	(63,550.00)	773,677.00	(638,323.00)		
<b>Total Revenues</b>	<b>1,341,969.00</b>	<b>1,025,374.00</b>	<b>316,595.00</b>	<b>30.88</b>	<b>914,852.00</b>	<b>427,117.00</b>	<b>46.69%</b>	<b>4,054,330.00</b>	<b>2,952,133.00</b>	<b>1,102,197.00</b>	<b>37.34</b>	<b>360,952.00</b>	<b>28,622,763.00</b>	<b>(24,568,433.00)</b>		
Inter-Fund Transfers	276,849.00	177,523.00	99,326.00	55.95	258,437.00	18,411.00	7.12%	768,910.00	503,563.00	265,347.00	52.69	(6,402.00)	3,185,470.00	(2,416,560.00)		
<b>Total Revenue</b>	<b>1,618,818.00</b>	<b>1,202,897.00</b>	<b>415,921.00</b>	<b>34.58</b>	<b>1,173,290.00</b>	<b>445,528.00</b>	<b>37.97%</b>	<b>4,823,240.00</b>	<b>3,455,696.00</b>	<b>1,367,544.00</b>	<b>39.57</b>	<b>354,549.00</b>	<b>31,808,233.00</b>	<b>(26,984,993.00)</b>		
Personnel Expenses	680,366.00	517,035.00	163,331.00	31.59	834,617.00	154,251.00	-18.48%	1,785,389.00	1,681,688.00	103,702.00	6.17	754,755.00	10,901,299.00	9,115,910.00		
Materials/Supplies/Services	349,214.00	229,001.00	120,213.00	52.49	426,275.00	77,062.00	-18.08%	861,267.00	632,920.00	228,348.00	36.08	150,471.00	12,789,413.00	11,928,146.00		
Tourism Development Specific	89,527.00	294,780.00	(205,253.00)	(69.63)	9,368.00	(80,159.00)	855.66%	249,541.00	512,097.00	(262,557.00)	(51.27)	(221,436.00)	2,897,461.00	2,647,920.00		
Special Projects	104,614.00	47,537.00	57,077.00	120.07	0.00	(104,614.00)	0.00%	227,126.00	197,722.00	29,404.00	14.87	(226,426.00)	3,227,855.00	3,000,729.00		
Debt Service	16,176.00	5,968.00	10,209.00	171.07	29,576.00	13,400.00	-45.31%	101,312.00	182,467.00	(81,155.00)	(44.48)	(12,583.00)	651,780.00	550,468.00		
<b>Total Operating Expenses</b>	<b>1,239,897.00</b>	<b>1,094,320.00</b>	<b>145,577.00</b>	<b>13.30</b>	<b>1,299,837.00</b>	<b>59,940.00</b>	<b>-4.61%</b>	<b>3,224,635.00</b>	<b>3,206,893.00</b>	<b>17,743.00</b>	<b>0.55</b>	<b>444,780.00</b>	<b>30,467,808.00</b>	<b>27,243,173.00</b>		
Capital Assets	3,314.00	8,818.00	(5,504.00)	(62.42)	3,825.00	511.00	-13.36%	45,125.00	10,993.00	34,132.00	310.48	(31,362.00)	1,514,312.00	1,469,187.00		
<b>Total Expenditures</b>	<b>1,243,211.00</b>	<b>1,103,138.00</b>	<b>140,073.00</b>	<b>12.70</b>	<b>1,303,662.00</b>	<b>60,451.00</b>	<b>-4.63%</b>	<b>3,269,761.00</b>	<b>3,217,886.00</b>	<b>51,875.00</b>	<b>1.61</b>	<b>413,418.00</b>	<b>31,982,120.00</b>	<b>28,712,359.00</b>		
Inter-Fund Transfers	276,849.00	177,523.00	99,326.00	55.95	262,500.00	(14,349.00)	5.46%	768,910.00	503,563.00	265,347.00	52.69	18,591.00	3,185,470.00	2,416,560.00		
<b>Total Expenditures</b>	<b>1,227,034.00</b>	<b>1,097,171.00</b>	<b>129,864.00</b>	<b>11.84</b>	<b>1,278,148.00</b>	<b>51,114.00</b>	<b>-3.99%</b>	<b>3,168,449.00</b>	<b>3,035,419.00</b>	<b>133,029.00</b>	<b>4.38</b>	<b>438,189.00</b>	<b>31,330,340.00</b>	<b>28,161,891.00</b>		
Net Income	98,758.00	(77,764.00)	176,522.00	(227.00)	(392,872.00)	491,631.00	-125.13%	784,569.00	(265,753.00)	1,050,322.00	(395.23)	786,558.00	(3,359,357.00)	4,143,926.00		
FEMA																
FEMA Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(392,054.00)	0.00	(392,054.00)	(100.00)	392,054.00	(5,288,219.00)	(4,896,165.00)		
FEMA Expenditures	1,595.00	9,661.00	(8,066.00)	(83.49)	188.00	(1,407.00)	746.91%	1,595.00	78,777.00	(77,182.00)	(97.98)	(1,030.00)	5,547,985.00	5,546,390.00		
<b>Total FEMA</b>	<b>1,595.00</b>	<b>9,661.00</b>	<b>(8,066.00)</b>	<b>(83.49)</b>	<b>188.00</b>	<b>(1,407.00)</b>	<b>746.92%</b>	<b>(390,459.00)</b>	<b>78,777.00</b>	<b>(469,236.00)</b>	<b>(595.65)</b>	<b>391,024.00</b>	<b>259,766.00</b>	<b>650,225.00</b>		
<b>Net Income - Including FEMA</b>	<b>97,163.00</b>	<b>(87,425.00)</b>	<b>184,589.00</b>	<b>(211.14)</b>	<b>(393,061.00)</b>	<b>490,224.00</b>	<b>-124.71%</b>	<b>1,175,028.00</b>	<b>(344,530.00)</b>	<b>1,519,558.00</b>	<b>(441.05)</b>	<b>1,177,582.00</b>	<b>(3,619,123.00)</b>	<b>4,794,151.00</b>		
Budget-Use of Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	4,258,135.00	(4,258,135.00)		
Net Income	97,163.00	(87,425.00)	184,589.00	(211.14)	(393,061.00)	490,224.00	-124.71%	1,175,028.00	(344,530.00)	1,519,558.00	(441.05)	1,177,582.00	639,012.00	536,016.00		
Depreciation	1,280,337.00	1,254,947.00	25,390.00	2.02	0.00	(1,280,337.00)	0.00%	3,824,035.00	3,764,842.00	59,193.00	1.57	(3,824,035.00)	0.00	(3,824,035.00)		
Net Income	(1,183,174.00)	(1,342,372.00)	159,198.00	(11.86)	(393,061.00)	(790,113.00)	201.01%	(2,649,007.00)	(4,109,372.00)	1,460,365.00	(35.54)	(2,646,453.00)	639,012.00	(3,288,019.00)		

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 12/1/2021 Through 12/31/2021

(In Whole Numbers)

	<b>Current Period</b>	<b>Prior Year</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Current Period</b>
	<b>Actual</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Percent of</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Budget % of</b>
	<b>Actual</b>	<b>Actual</b>	<b>Change</b>	<b>Change</b>	<b>Budget</b>	<b>Budget Variance</b>	<b>Change</b>
Revenues							
Hotel Tax - City	637,201.00	420,435.00	216,766.00	51.56	416,339.00	220,862.00	53.04%
State Hotel Tax Rebate	319,534.00	188,332.00	131,202.00	69.67	208,170.00	111,364.00	53.49%
Park Admissions	248,194.00	182,366.00	65,828.00	36.10	192,796.00	55,398.00	28.73%
GLO State Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
City/County Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Grant Proceeds	0.00	222,000.00	(222,000.00)	(100.00)	0.00	0.00	0.00%
Concession/Leases	17,890.00	7,855.00	10,035.00	127.75	30,050.00	(12,160.00)	-40.46%
Interest/Investment Income	7,412.00	1,736.00	5,676.00	326.94	1,608.00	5,803.00	360.82%
Donations	0.00	187.00	(187.00)	(100.00)	0.00	0.00	0.00%
Miscellaneous	<u>111,738.00</u>	<u>2,463.00</u>	<u>109,275.00</u>	<u>4,436.16</u>	<u>65,889.00</u>	<u>45,850.00</u>	<u>69.58%</u>
Total Revenues	<u>1,341,969.00</u>	<u>1,025,374.00</u>	<u>316,595.00</u>	<u>30.88</u>	<u>914,852.00</u>	<u>427,117.00</u>	<u>46.69%</u>
Inter-Fund Transfers	<u>276,849.00</u>	<u>177,523.00</u>	<u>99,326.00</u>	<u>55.95</u>	<u>258,437.00</u>	<u>18,411.00</u>	<u>7.12%</u>
Total Revenue	<u>1,618,818.00</u>	<u>1,202,897.00</u>	<u>415,921.00</u>	<u>34.58</u>	<u>1,173,290.00</u>	<u>445,528.00</u>	<u>37.97%</u>
Personnel Expenses							
Recovered Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Salaries - Employees	507,193.00	384,368.00	122,825.00	31.95	627,010.00	119,816.00	-19.10%
Overtime Pay	11,074.00	5,198.00	5,876.00	113.04	6,258.00	(4,816.00)	76.95%
Salaries - Security	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Salary - Incentive	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Contract Labor	0.00	10,481.00	(10,481.00)	(100.00)	13,333.00	13,333.00	-100.00%
Payroll Taxes	38,700.00	28,768.00	9,931.00	34.52	48,933.00	10,233.00	-20.91%
Pension Plan	14,729.00	11,775.00	2,954.00	25.09	24,632.00	9,903.00	-40.20%
Workers Compensation	11,250.00	9,142.00	2,109.00	23.07	21,988.00	10,738.00	-48.83%
TWF - Unemployment	14,960.00	0.00	14,960.00	100.00	2,341.00	(12,619.00)	538.95%
Auto Allowance	795.00	1,096.00	(302.00)	(27.52)	750.00	(45.00)	5.94%
Drug Testing/Background	180.00	226.00	(46.00)	(20.18)	861.00	681.00	-79.09%
Employment Fee/Relocation	0.00	0.00	0.00	0.00	125.00	125.00	-100.00%
Employee Insurance	79,222.00	64,809.00	14,413.00	22.24	82,471.00	3,249.00	-3.93%
Uniforms	2,262.00	1,173.00	1,090.00	92.96	5,706.00	3,443.00	-60.34%
Sick Leave/Vacation Accrual	0.00	0.00	0.00	0.00	208.00	208.00	-100.00%
Salary Contingency	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Total Personnel Expenses	<u>680,366.00</u>	<u>517,035.00</u>	<u>163,331.00</u>	<u>31.59</u>	<u>834,617.00</u>	<u>154,251.00</u>	<u>-18.48%</u>

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 12/1/2021 Through 12/31/2021

(In Whole Numbers)

	Prior Year		Current Period		Current Period		
	Current Period	Current Period	Current Period	Percent of	Current Period	Current Period	Current Period
	Actual	Actual	Change	Change	Budget	Budget Variance	Budget % of Change
Materials/Supplies/Services							
Alarm System	1,015.00	845.00	170.00	20.12	1,227.00	212.00	-17.25%
Auto/Mileage Reimbursement	116.00	223.00	(107.00)	(48.01)	0.00	(116.00)	0.00%
Banking Expenses	12,706.00	15,050.00	(2,344.00)	(15.57)	24,641.00	11,935.00	-48.43%
Buoys	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Buoys Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Cash Over/Short	81.00	(46.00)	127.00	(276.37)	0.00	(81.00)	0.00%
City- UP Reserve 15%	46,227.00	21,753.00	24,474.00	112.51	78,828.00	32,600.00	-41.35%
City - UP Maintenance/Repair	0.00	0.00	0.00	0.00	52,552.00	52,552.00	-100.00%
Community Awareness	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Contract Services - Miscellaneous	27,948.00	19,123.00	8,826.00	46.15	14,614.00	(13,334.00)	91.23%
Contract Services - Copy Leases	1,909.00	3,067.00	(1,159.00)	(37.78)	2,310.00	402.00	-17.39%
Contract Service - Dumping Fees	1,057.00	895.00	162.00	18.11	6,083.00	5,026.00	-82.61%
Contract Services - Port-a-Lets	3,968.00	3,136.00	832.00	26.51	6,297.00	2,330.00	-36.99%
Cost of Sales	862.00	122.00	740.00	604.62	750.00	(112.00)	14.99%
Data Processing/Software	22,122.00	4,151.00	17,971.00	432.96	17,675.00	(4,447.00)	25.16%
Maintenance							
Discounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Dues and Subscriptions	16,202.00	0.00	16,202.00	100.00	0.00	(16,202.00)	0.00%
Equipment Rental	0.00	1,882.00	(1,882.00)	(100.00)	1,042.00	1,042.00	-100.00%
Gasoline	12,421.00	11,418.00	1,002.00	8.78	10,245.00	(2,175.00)	21.22%
Grant - Other	9,863.00	0.00	9,863.00	100.00	0.00	(9,863.00)	0.00%
Insurance	49,120.00	46,335.00	2,786.00	6.01	51,843.00	2,722.00	-5.25%
Junior Life Guard Expenditures	699.00	0.00	699.00	100.00	0.00	(699.00)	0.00%
Licenses	11.00	0.00	11.00	100.00	406.00	396.00	-97.41%
Office Lease	11,290.00	2,679.00	8,611.00	321.48	18,526.00	7,236.00	-39.05%
Maintenance and Repair -	19,863.00	3,861.00	16,002.00	414.42	31,207.00	11,344.00	-36.35%
Maintenance and Repair -	16,015.00	5,161.00	10,853.00	210.29	14,684.00	(1,330.00)	9.05%
Meetings and Seminars	2,002.00	3,625.00	(1,623.00)	(44.78)	1,713.00	(288.00)	16.83%
Memberships	3,208.00	2,277.00	932.00	40.92	975.00	(2,233.00)	229.05%
Miscellaneous	11,338.00	297.00	11,041.00	3,716.35	5,058.00	(6,280.00)	124.15%
Postage	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Postage - Courier Service	118.00	562.00	(444.00)	(79.07)	83.00	(34.00)	41.12%
Professional Services - Auditors	0.00	20,000.00	(20,000.00)	(100.00)	5,892.00	5,892.00	-100.00%

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 12/1/2021 Through 12/31/2021

(In Whole Numbers)

	Prior Year		Current Period		Current Period		
	Current Period Actual	Current Period Actual	Current Period Change	Percent of Change	Current Period Budget	Current Period Budget Variance	Budget % of Change
Professional Services - Legal	18,068.00	4,403.00	13,666.00	310.40	10,458.00	(7,610.00)	72.76%
Professional Services - Other	11,921.00	17,301.00	(5,380.00)	(31.10)	5,071.00	(6,849.00)	135.06%
Radios	726.00	0.00	726.00	100.00	3,879.00	3,153.00	-81.28%
Signage	2,771.00	118.00	2,653.00	2,241.58	4,586.00	1,815.00	-39.56%
Small Tools & Equipment	4,392.00	429.00	3,963.00	922.96	2,056.00	(2,336.00)	113.66%
Supplies - Cleaning	817.00	1,745.00	(928.00)	(53.17)	1,916.00	1,098.00	-57.33%
Supplies - First Aid	1,588.00	0.00	1,588.00	100.00	2,226.00	638.00	-28.66%
Supplies - Office	2,873.00	2,963.00	(90.00)	(3.04)	2,695.00	(178.00)	6.58%
Supplies - Other	1,120.00	1,661.00	(541.00)	(32.56)	2,638.00	1,518.00	-57.53%
Supplies - Paper Goods	485.00	221.00	265.00	119.97	1,967.00	1,482.00	-75.33%
Supplies - Stock Batteries, Oil, Flammable	1,523.00	0.00	1,523.00	100.00	667.00	(856.00)	128.45%
Supplies - Welding	378.00	346.00	31.00	9.06	650.00	272.00	-41.90%
Tickets - Gate Admissions	0.00	0.00	0.00	0.00	393.00	393.00	-100.00%
Tower Construction	60.00	0.00	60.00	100.00	0.00	(60.00)	0.00%
Training	6,297.00	0.00	6,297.00	100.00	3,247.00	(3,050.00)	93.91%
Trash Barrels	0.00	0.00	0.00	0.00	3,958.00	3,958.00	-100.00%
Trash Barrel Liners	0.00	0.00	0.00	0.00	1,584.00	1,584.00	-100.00%
Utilities - Electricity/Gas/Water	11,910.00	12,072.00	(162.00)	(1.34)	17,000.00	5,090.00	-29.94%
Utilities - Telephone	14,124.00	21,325.00	(7,201.00)	(33.77)	14,631.00	508.00	-3.47%
Total Materials/Supplies/Services	<u>349,214.00</u>	<u>229,001.00</u>	<u>120,213.00</u>	<u>52.49</u>	<u>426,275.00</u>	<u>77,062.00</u>	<u>-18.08%</u>
Tourism Development Specific							
Advertising and Promotions	2,947.00	0.00	2,947.00	100.00	42.00	(2,905.00)	6971.89%
Advertising - R. A. Apffel	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Advertising - Stewart Beach	0.00	1,971.00	(1,971.00)	(100.00)	0.00	0.00	0.00%
Collateral	2,400.00	737.00	1,663.00	225.81	0.00	(2,400.00)	0.00%
Floral/Client Amenities	130.00	0.00	130.00	100.00	0.00	(130.00)	0.00%
Marketing Coop	0.00	5,000.00	(5,000.00)	(100.00)	0.00	0.00	0.00%
Marketing Travel	3,583.00	58.00	3,525.00	6,116.08	6,681.00	3,098.00	-46.36%
Media Placement	29,811.00	286,897.00	(257,087.00)	(89.61)	0.00	(29,811.00)	0.00%
Media Production	122.00	0.00	122.00	100.00	0.00	(122.00)	0.00%
Photography	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Preplacement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Promotion Materials	5,692.00	0.00	5,692.00	100.00	896.00	(4,796.00)	535.35%
Public Relations	3,627.00	117.00	3,510.00	3,002.99	0.00	(3,627.00)	0.00%
Sales Incentive	37,484.00	0.00	37,484.00	100.00	0.00	(37,484.00)	0.00%
Site Tours/Convention Solicitation	<u>3,732.00</u>	<u>0.00</u>	<u>3,732.00</u>	<u>100.00</u>	<u>1,750.00</u>	<u>(1,982.00)</u>	<u>113.25%</u>
Total Tourism Development	<u>89,527.00</u>	<u>294,780.00</u>	<u>(205,253.00)</u>	<u>(69.63)</u>	<u>9,368.00</u>	<u>(80,159.00)</u>	<u>855.66%</u>

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 12/1/2021 Through 12/31/2021

(In Whole Numbers)

	<b>Current Period</b>	<b>Prior Year</b>		<b>Current Period</b>			<b>Current Period</b>
	<b>Actual</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Percent of</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Budget % of</b>
	<b>Actual</b>	<b>Actual</b>	<b>Change</b>	<b>Change</b>	<b>Budget</b>	<b>Budget Variance</b>	<b>Change</b>
Special Projects							
Special Projects	31,277.00	700.00	30,577.00	4,368.12	0.00	(31,277.00)	0.00%
Unforeseen Special Projects	73,337.00	46,837.00	26,500.00	56.58	0.00	(73,337.00)	0.00%
Contingency - Board Approval Required	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Total Special Projects	<u>104,614.00</u>	<u>47,537.00</u>	<u>57,077.00</u>	<u>120.07</u>	<u>0.00</u>	<u>(104,614.00)</u>	<u>0.00%</u>
Debt Service							
Loans	6,068.00	5,968.00	100.00	1.68	8,575.00	2,507.00	-29.23%
Capital Leases	<u>10,108.00</u>	<u>0.00</u>	<u>10,108.00</u>	<u>100.00</u>	<u>21,002.00</u>	<u>10,894.00</u>	<u>-51.86%</u>
Total Debt Service	<u>16,176.00</u>	<u>5,968.00</u>	<u>10,209.00</u>	<u>171.07</u>	<u>29,576.00</u>	<u>13,400.00</u>	<u>-45.31%</u>
Total Operating Expenses	<u>1,239,897.00</u>	<u>1,094,320.00</u>	<u>145,577.00</u>	<u>13.30</u>	<u>1,299,837.00</u>	<u>59,940.00</u>	<u>-4.61%</u>
Capital Assets							
Capital Improvements	0.00	591.00	(591.00)	(100.00)	0.00	0.00	0.00%
Car Counters & Cameras	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Equipment	2,099.00	8,227.00	(6,128.00)	(74.49)	3,825.00	1,726.00	-45.12%
Gain/Loss on Sale of Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Landscaping	1,215.00	0.00	1,215.00	100.00	0.00	(1,215.00)	0.00%
Leasehold Improvements	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Total Capital Assets	<u>3,314.00</u>	<u>8,818.00</u>	<u>(5,504.00)</u>	<u>(62.42)</u>	<u>3,825.00</u>	<u>511.00</u>	<u>-13.36%</u>
Total Expenditures	<u>1,243,211.00</u>	<u>1,103,138.00</u>	<u>140,073.00</u>	<u>12.70</u>	<u>1,303,662.00</u>	<u>60,451.00</u>	<u>-4.63%</u>
Inter-Fund Transfers	<u>276,849.00</u>	<u>177,523.00</u>	<u>99,326.00</u>	<u>55.95</u>	<u>262,500.00</u>	<u>(14,349.00)</u>	<u>5.46%</u>
Total Expenditures	<u>1,227,034.00</u>	<u>1,097,171.00</u>	<u>129,864.00</u>	<u>11.84</u>	<u>1,278,148.00</u>	<u>51,114.00</u>	<u>-3.99%</u>
Net Income	<u>98,758.00</u>	<u>(77,764.00)</u>	<u>176,522.00</u>	<u>(227.00)</u>	<u>(392,872.00)</u>	<u>491,631.00</u>	<u>-125.13%</u>

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 12/1/2021 Through 12/31/2021

(In Whole Numbers)

	<b>Current Period</b>	<b>Prior Year</b>	<b>Current Period</b>			<b>Current Period</b>	
	<b>Actual</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Percent of</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Budget % of</b>
	<b>Actual</b>	<b>Actual</b>	<b>Change</b>	<b>Change</b>	<b>Budget</b>	<b>Budget Variance</b>	<b>Change</b>
FEMA							
FEMA Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
FEMA Expenditures	<u>1,595.00</u>	<u>9,661.00</u>	<u>(8,066.00)</u>	<u>(83.49)</u>	<u>188.00</u>	<u>(1,407.00)</u>	<u>746.91%</u>
Total FEMA	<u>1,595.00</u>	<u>9,661.00</u>	<u>(8,066.00)</u>	<u>(83.49)</u>	<u>188.00</u>	<u>(1,407.00)</u>	<u>746.92%</u>
NI - Including FEMA	<u>97,163.00</u>	<u>(87,425.00)</u>	<u>184,589.00</u>	<u>(211.14)</u>	<u>(393,061.00)</u>	<u>490,224.00</u>	<u>-124.71%</u>
Budget-Use of Reserves	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Net Income	<u>97,163.00</u>	<u>(87,425.00)</u>	<u>184,589.00</u>	<u>(211.14)</u>	<u>(393,061.00)</u>	<u>490,224.00</u>	<u>-124.71%</u>
Depreciation	<u>1,280,337.00</u>	<u>1,254,947.00</u>	<u>25,390.00</u>	<u>2.02</u>	<u>0.00</u>	<u>(1,280,337.00)</u>	<u>0.00%</u>
Net Income	<u>(1,183,174.00)</u>	<u>(1,342,372.00)</u>	<u>159,198.00</u>	<u>(11.86)</u>	<u>(393,061.00)</u>	<u>(790,113.00)</u>	<u>201.01%</u>

Park Board of Trustees of the City of Galveston  
Consolidated - YTD Statement of Revenues and Expenditures  
From 10/1/2021 Through 12/31/2021

(In Whole Numbers)

	<u>Current Year-To- Date Actual</u>	<u>Prior Year-To- Date Actual</u>	<u>Current Year Change</u>	<u>Current Year % Change</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>	<u>Total Budget</u>	<u>Total Budget Variance</u>
Revenues								
Hotel Tax - City	1,917,372.00	1,148,641.00	768,731.00	66.93	1,673,728.00	243,644.00	8,325,000.00	(6,407,628.00)
State Hotel Tax Rebate	962,283.00	693,225.00	269,058.00	38.81	836,863.00	125,420.00	4,275,000.00	(3,312,717.00)
Park Admissions	923,201.00	836,135.00	87,066.00	10.41	878,307.00	44,894.00	5,472,389.00	(4,549,188.00)
GLO State Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	411,000.00	(411,000.00)
City/County Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	250,000.00	(250,000.00)
Insurance Reimbursement	7,260.00	0.00	7,260.00	100.00	0.00	7,260.00	93,000.00	(85,740.00)
Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	932,000.00	(932,000.00)
Grant Proceeds	41,232.00	222,000.00	(180,768.00)	(81.43)	0.00	41,232.00	7,284,537.00	(7,243,305.00)
Concession/Leases	56,160.00	40,382.00	15,778.00	39.07	100,752.00	(44,592.00)	786,860.00	(730,700.00)
Interest/Investment Income	11,468.00	3,324.00	8,144.00	244.98	4,825.00	6,643.00	19,300.00	(7,832.00)
Donations	0.00	187.00	(187.00)	(100.00)	0.00	0.00	0.00	0.00
Miscellaneous	<u>135,354.00</u>	<u>8,239.00</u>	<u>127,115.00</u>	<u>1,542.92</u>	<u>198,903.00</u>	<u>(63,550.00)</u>	<u>773,677.00</u>	<u>(638,323.00)</u>
Total Revenues	<u>4,054,330.00</u>	<u>2,952,133.00</u>	<u>1,102,197.00</u>	<u>37.34</u>	<u>3,693,378.00</u>	<u>360,952.00</u>	<u>28,622,763.00</u>	<u>(24,568,433.00)</u>
Inter-Fund Transfers	<u>768,910.00</u>	<u>503,563.00</u>	<u>265,347.00</u>	<u>52.69</u>	<u>775,312.00</u>	<u>(6,402.00)</u>	<u>3,185,470.00</u>	<u>(2,416,560.00)</u>
<b>Total Revenue</b>	<u>4,823,240.00</u>	<u>3,455,696.00</u>	<u>1,367,544.00</u>	<u>39.57</u>	<u>4,468,690.00</u>	<u>354,549.00</u>	<u>31,808,233.00</u>	<u>(26,984,993.00)</u>
Personnel Expenses								
Recovered Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Salaries - Employees	1,337,376.00	1,273,144.00	64,232.00	5.05	1,888,829.00	551,453.00	7,584,335.00	6,246,959.00
Overtime Pay	22,680.00	16,665.00	6,015.00	36.10	21,274.00	(1,406.00)	159,875.00	137,195.00
Salaries - Security	0.00	3,520.00	(3,520.00)	(100.00)	25,191.00	25,191.00	201,525.00	201,525.00
Salary - Incentive	7,000.00	0.00	7,000.00	100.00	0.00	(7,000.00)	117,933.00	110,933.00
Contract Labor	5,654.00	37,173.00	(31,520.00)	(84.79)	40,000.00	34,346.00	203,220.00	197,566.00
Payroll Taxes	79,262.00	94,278.00	(15,016.00)	(15.93)	148,727.00	69,465.00	605,955.00	526,693.00
Pension Plan	32,675.00	36,583.00	(3,908.00)	(10.68)	73,895.00	41,220.00	297,767.00	265,092.00
Workers Compensation	33,751.00	27,968.00	5,783.00	20.68	66,840.00	33,088.00	271,015.00	237,264.00
TWF - Unemployment	14,960.00	4,543.00	10,417.00	229.27	7,024.00	(7,936.00)	38,097.00	23,137.00
Auto Allowance	2,225.00	2,377.00	(152.00)	(6.40)	2,250.00	25.00	9,000.00	6,775.00
Drug Testing/Background	390.00	697.00	(307.00)	(44.02)	2,583.00	2,193.00	17,200.00	16,810.00
Employment Fee/Relocation	0.00	0.00	0.00	0.00	375.00	375.00	4,000.00	4,000.00
Employee Insurance	238,857.00	183,603.00	55,254.00	30.09	247,413.00	8,557.00	1,088,155.00	849,298.00
Uniforms	10,559.00	4,113.00	6,446.00	156.72	15,118.00	4,558.00	77,371.00	66,812.00
Sick Leave/Vacation Accrual	0.00	(2,978.00)	2,978.00	(100.00)	625.00	625.00	31,622.00	31,622.00
Salary Contingency	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>194,229.00</u>	<u>194,229.00</u>
Total Personnel Expenses	<u>1,785,389.00</u>	<u>1,681,688.00</u>	<u>103,702.00</u>	<u>6.17</u>	<u>2,540,144.00</u>	<u>754,755.00</u>	<u>10,901,299.00</u>	<u>9,115,910.00</u>

Park Board of Trustees of the City of Galveston  
Consolidated - YTD Statement of Revenues and Expenditures  
From 10/1/2021 Through 12/31/2021

(In Whole Numbers)

	<u>Current Year-To-</u> <u>Date Actual</u>	<u>Prior Year-To-</u> <u>Date Actual</u>	<u>Current Year</u> <u>Change</u>	<u>Current Year</u> <u>% Change</u>	<u>YTD Budget</u>	<u>YTD Budget</u> <u>Variance</u>	<u>Total Budget</u>	<u>Total Budget</u> <u>Variance</u>
Materials/Supplies/Services								
Alarm System	3,090.00	2,925.00	165.00	5.64	3,680.00	590.00	15,820.00	12,730.00
Auto/Mileage Reimbursement	701.00	983.00	(282.00)	(28.70)	0.00	(701.00)	22,635.00	21,934.00
Banking Expenses	46,352.00	42,946.00	3,406.00	7.93	73,922.00	27,570.00	296,755.00	250,403.00
Buoys	0.00	576.00	(576.00)	(100.00)	0.00	0.00	10,600.00	10,600.00
Buoys Construction	0.00	0.00	0.00	0.00	0.00	0.00	6,500.00	6,500.00
Cash Over/Short	36.00	(1,990.00)	2,026.00	(101.81)	0.00	(36.00)	0.00	(36.00)
City- UP Reserve 15%	46,227.00	21,753.00	24,474.00	112.51	78,828.00	32,600.00	315,310.00	269,083.00
City - UP Maintenance/Repair	0.00	0.00	0.00	0.00	52,552.00	52,552.00	210,207.00	210,207.00
Community Awareness	0.00	0.00	0.00	0.00	0.00	0.00	12,200.00	12,200.00
Contract Services - Miscellaneous	64,000.00	53,728.00	10,272.00	19.12	43,843.00	(20,157.00)	420,336.00	356,336.00
Contract Services - Copy Leases	6,310.00	6,040.00	270.00	4.48	6,931.00	621.00	29,175.00	22,865.00
Contract Service - Dumping Fees	5,874.00	4,145.00	1,729.00	41.72	18,250.00	12,376.00	73,000.00	67,126.00
Contract Services - Port-a-Lets	9,466.00	12,508.00	(3,042.00)	(24.32)	18,892.00	9,427.00	68,368.00	58,902.00
Cost of Sales	1,255.00	1,227.00	27.00	2.24	2,250.00	995.00	11,600.00	10,345.00
Data Processing/Software Maintenance	73,952.00	53,398.00	20,554.00	38.49	53,024.00	(20,928.00)	218,696.00	144,744.00
Discounts	0.00	(3.00)	3.00	(100.00)	0.00	0.00	0.00	0.00
Dues and Subscriptions	17,723.00	0.00	17,723.00	100.00	0.00	(17,723.00)	38,205.00	20,482.00
Equipment Rental	0.00	1,912.00	(1,912.00)	(100.00)	3,125.00	3,125.00	49,000.00	49,000.00
Gasoline	39,308.00	11,418.00	27,890.00	244.25	31,111.00	(8,197.00)	125,950.00	86,642.00
Grant - Other	11,561.00	0.00	11,561.00	100.00	0.00	(11,561.00)	7,020,564.00	7,009,003.00
Insurance	142,872.00	139,328.00	3,543.00	2.54	155,528.00	12,656.00	622,111.00	479,239.00
Junior Life Guard Expenditures	699.00	0.00	699.00	100.00	0.00	(699.00)	29,815.00	29,116.00
Licenses	45.00	0.00	45.00	100.00	1,219.00	1,174.00	5,815.00	5,770.00
Office Lease	33,870.00	8,736.00	25,134.00	287.71	55,579.00	21,709.00	222,316.00	188,446.00
Maintenance and Repair - Buildings	43,244.00	33,023.00	10,221.00	30.95	93,621.00	50,376.00	387,481.00	344,237.00
Maintenance and Repair - Equipment	29,732.00	26,823.00	2,910.00	10.85	44,053.00	14,321.00	209,207.00	179,475.00
Meetings and Seminars	19,942.00	3,613.00	16,329.00	451.95	5,140.00	(14,802.00)	81,099.00	61,157.00
Memberships	14,141.00	15,376.00	(1,234.00)	(8.03)	2,925.00	(11,216.00)	141,570.00	127,429.00
Miscellaneous	18,750.00	26,032.00	(7,282.00)	(27.97)	9,675.00	(9,075.00)	246,897.00	228,147.00
Postage	0.00	(52.00)	52.00	(100.00)	0.00	0.00	10,000.00	10,000.00



Park Board of Trustees of the City of Galveston  
 Consolidated - YTD Statement of Revenues and Expenditures  
 From 10/1/2021 Through 12/31/2021

(In Whole Numbers)

	<b>Current Year-To- Date Actual</b>	<b>Prior Year-To- Date Actual</b>	<b>Current Year Change</b>	<b>Current Year % Change</b>	<b>YTD Budget</b>	<b>YTD Budget Variance</b>	<b>Total Budget</b>	<b>Total Budget Variance</b>
Postage - Courier Service	1,167.00	872.00	296.00	33.94	250.00	(917.00)	8,950.00	7,783.00
Professional Services - Auditors	17,500.00	20,000.00	(2,500.00)	(12.50)	17,675.00	175.00	70,789.00	53,289.00
Professional Services - Legal	24,610.00	8,646.00	15,964.00	184.64	31,375.00	6,765.00	172,500.00	147,890.00
Professional Services - Other	32,236.00	49,885.00	(17,650.00)	(35.38)	15,214.00	(17,022.00)	624,562.00	592,326.00
Radios	2,178.00	2,271.00	(93.00)	(4.09)	11,637.00	9,459.00	50,341.00	48,162.00
Signage	4,449.00	2,801.00	1,648.00	58.83	13,758.00	9,309.00	128,233.00	123,784.00
Small Tools & Equipment	14,004.00	1,180.00	12,824.00	1,086.85	6,167.00	(7,838.00)	62,860.00	48,856.00
Supplies - Cleaning	1,732.00	2,484.00	(752.00)	(30.27)	5,747.00	4,014.00	26,075.00	24,343.00
Supplies - First Aid	1,588.00	0.00	1,588.00	100.00	6,679.00	5,091.00	29,967.00	28,379.00
Supplies - Office	5,654.00	5,840.00	(186.00)	(3.18)	8,086.00	2,431.00	41,905.00	36,251.00
Supplies - Other	3,583.00	3,553.00	30.00	0.85	7,914.00	4,330.00	32,155.00	28,572.00
Supplies - Paper Goods	1,800.00	605.00	1,195.00	197.49	5,901.00	4,101.00	23,600.00	21,800.00
Supplies - Stock Batteries, Oil, Fluids	2,268.00	156.00	2,113.00	1,355.63	2,000.00	(268.00)	8,000.00	5,732.00
Supplies - Welding	1,488.00	2,591.00	(1,103.00)	(42.57)	1,950.00	462.00	7,800.00	6,312.00
Tickets - Gate Admissions	3,578.00	826.00	2,752.00	333.14	1,975.00	(1,603.00)	12,050.00	8,472.00
Tower Construction	60.00	0.00	60.00	100.00	0.00	(60.00)	6,660.00	6,600.00
Training	25,126.00	0.00	25,126.00	100.00	9,742.00	(15,385.00)	125,617.00	100,491.00
Trash Barrels	7,500.00	0.00	7,500.00	100.00	11,875.00	4,375.00	47,500.00	40,000.00
Trash Barrel Liners	0.00	0.00	0.00	0.00	4,752.00	4,752.00	19,839.00	19,839.00
Utilities - Electricity/Gas/Water	43,887.00	30,508.00	13,379.00	43.85	51,000.00	7,113.00	204,000.00	160,113.00
Utilities - Telephone	<u>37,705.00</u>	<u>36,255.00</u>	<u>1,450.00</u>	<u>4.00</u>	<u>43,894.00</u>	<u>6,189.00</u>	<u>184,778.00</u>	<u>147,073.00</u>
Total Materials/Supplies/Services	<u>861,267.00</u>	<u>632,920.00</u>	<u>228,348.00</u>	<u>36.08</u>	<u>1,011,738.00</u>	<u>150,471.00</u>	<u>12,789,413.00</u>	<u>11,928,146.00</u>
Tourism Development Specific								
Advertising and Promotions	2,947.00	1,465.00	1,481.00	101.09	125.00	(2,822.00)	63,300.00	60,353.00
Advertising - R. A. Apffel	1,800.00	1,000.00	800.00	80.00	0.00	(1,800.00)	60,000.00	58,200.00
Advertising - Stewart Beach	1,800.00	3,771.00	(1,971.00)	(52.27)	0.00	(1,800.00)	60,000.00	58,200.00
Collateral	7,256.00	737.00	6,519.00	885.00	0.00	(7,256.00)	154,250.00	146,994.00
Floral/Client Amenities	650.00	211.00	439.00	208.31	0.00	(650.00)	1,500.00	850.00
Marketing Coop	8,300.00	6,500.00	1,800.00	27.69	0.00	(8,300.00)	37,700.00	29,400.00
Marketing Travel	30,083.00	340.00	29,744.00	8,757.42	20,042.00	(10,042.00)	199,786.00	169,703.00
Media Placement	107,188.00	486,966.00	(379,778.00)	(77.99)	0.00	(107,188.00)	1,796,800.00	1,689,612.00
Media Production	1,123.00	0.00	1,123.00	100.00	0.00	(1,123.00)	10,000.00	8,877.00
Photography	195.00	0.00	195.00	100.00	0.00	(195.00)	10,000.00	9,805.00
Preplacement	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
Promotion Materials	18,691.00	9,633.00	9,058.00	94.02	2,687.00	(16,003.00)	74,850.00	56,159.00
Public Relations	21,222.00	117.00	21,105.00	18,057.35	0.00	(21,222.00)	78,500.00	57,278.00
Sales Incentive	39,283.00	0.00	39,283.00	100.00	0.00	(39,283.00)	263,000.00	223,717.00

Park Board of Trustees of the City of Galveston  
Consolidated - YTD Statement of Revenues and Expenditures  
From 10/1/2021 Through 12/31/2021

(In Whole Numbers)

	<u>Current Year-To- Date Actual</u>	<u>Prior Year-To- Date Actual</u>	<u>Current Year Change</u>	<u>Current Year % Change</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>	<u>Total Budget</u>	<u>Total Budget Variance</u>
Site Tours/Convention Solicitation	<u>9,002.00</u>	<u>1,357.00</u>	<u>7,645.00</u>	<u>563.42</u>	<u>5,250.00</u>	<u>(3,752.00)</u>	<u>82,775.00</u>	<u>73,773.00</u>
Total Tourism Development Specific	<u>249,541.00</u>	<u>512,097.00</u>	<u>(262,557.00)</u>	<u>(51.27)</u>	<u>28,104.00</u>	<u>(221,436.00)</u>	<u>2,897,461.00</u>	<u>2,647,920.00</u>
Special Projects								
Special Projects	<u>50,837.00</u>	<u>24,685.00</u>	<u>26,152.00</u>	<u>105.94</u>	<u>700.00</u>	<u>(50,137.00)</u>	<u>1,053,896.00</u>	<u>1,003,059.00</u>
Unforeseen Special Projects	<u>176,289.00</u>	<u>173,037.00</u>	<u>3,252.00</u>	<u>1.88</u>	<u>0.00</u>	<u>(176,289.00)</u>	<u>1,200,000.00</u>	<u>1,023,711.00</u>
Contingency - Board Approval Required	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>973,959.00</u>	<u>973,959.00</u>
Total Special Projects	<u>227,126.00</u>	<u>197,722.00</u>	<u>29,404.00</u>	<u>14.87</u>	<u>700.00</u>	<u>(226,426.00)</u>	<u>3,227,855.00</u>	<u>3,000,729.00</u>
Debt Service								
Loans	<u>71,017.00</u>	<u>79,643.00</u>	<u>(8,626.00)</u>	<u>(10.83)</u>	<u>25,724.00</u>	<u>(45,294.00)</u>	<u>399,758.00</u>	<u>328,741.00</u>
Capital Leases	<u>30,295.00</u>	<u>102,823.00</u>	<u>(72,529.00)</u>	<u>(70.54)</u>	<u>63,006.00</u>	<u>32,711.00</u>	<u>252,022.00</u>	<u>221,727.00</u>
Total Debt Service	<u>101,312.00</u>	<u>182,467.00</u>	<u>(81,155.00)</u>	<u>(44.48)</u>	<u>88,729.00</u>	<u>(12,583.00)</u>	<u>651,780.00</u>	<u>550,468.00</u>
<b>Total Operating Expenses</b>	<u>3,224,635.00</u>	<u>3,206,893.00</u>	<u>17,743.00</u>	<u>0.55</u>	<u>3,669,415.00</u>	<u>444,780.00</u>	<u>30,467,808.00</u>	<u>27,243,173.00</u>
Capital Assets								
Capital Improvements	<u>15,000.00</u>	<u>1,091.00</u>	<u>13,909.00</u>	<u>1,274.34</u>	<u>0.00</u>	<u>(15,000.00)</u>	<u>1,269,474.00</u>	<u>1,254,474.00</u>
Car Counters & Cameras	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Equipment	<u>24,392.00</u>	<u>9,902.00</u>	<u>14,490.00</u>	<u>146.34</u>	<u>11,475.00</u>	<u>(12,917.00)</u>	<u>222,838.00</u>	<u>198,446.00</u>
Gain/Loss on Sale of Equipment	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Landscaping	<u>5,734.00</u>	<u>0.00</u>	<u>5,734.00</u>	<u>100.00</u>	<u>2,288.00</u>	<u>(3,446.00)</u>	<u>22,000.00</u>	<u>16,266.00</u>
Leasehold Improvements	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Capital Assets	<u>45,125.00</u>	<u>10,993.00</u>	<u>34,132.00</u>	<u>310.48</u>	<u>13,763.00</u>	<u>(31,362.00)</u>	<u>1,514,312.00</u>	<u>1,469,187.00</u>
Total Expenditures	<u>3,269,761.00</u>	<u>3,217,886.00</u>	<u>51,875.00</u>	<u>1.61</u>	<u>3,683,178.00</u>	<u>413,418.00</u>	<u>31,982,120.00</u>	<u>28,712,359.00</u>
Inter-Fund Transfers	<u>768,910.00</u>	<u>503,563.00</u>	<u>265,347.00</u>	<u>52.69</u>	<u>787,501.00</u>	<u>18,591.00</u>	<u>3,185,470.00</u>	<u>2,416,560.00</u>
Total Expenditures	<u>3,168,449.00</u>	<u>3,035,419.00</u>	<u>133,029.00</u>	<u>4.38</u>	<u>3,606,638.00</u>	<u>438,189.00</u>	<u>31,330,340.00</u>	<u>28,161,891.00</u>
<b>Net Income</b>	<u>784,569.00</u>	<u>(265,753.00)</u>	<u>1,050,322.00</u>	<u>(395.23)</u>	<u>(1,989.00)</u>	<u>786,558.00</u>	<u>(3,359,357.00)</u>	<u>4,143,926.00</u>

Park Board of Trustees of the City of Galveston  
 Consolidated - YTD Statement of Revenues and Expenditures  
 From 10/1/2021 Through 12/31/2021

(In Whole Numbers)

	<u>Current Year-To- Date Actual</u>	<u>Prior Year-To- Date Actual</u>	<u>Current Year Change</u>	<u>Current Year % Change</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>	<u>Total Budget</u>	<u>Total Budget Variance</u>
FEMA								
FEMA Reimbursement	(392,054.00)	0.00	(392,054.00)	(100.00)	0.00	392,054.00	(5,288,219.00)	(4,896,165.00)
FEMA Expenditures	<u>1,595.00</u>	<u>78,777.00</u>	<u>(77,182.00)</u>	<u>(97.98)</u>	<u>565.00</u>	<u>(1,030.00)</u>	<u>5,547,985.00</u>	<u>5,546,390.00</u>
Total FEMA	<u>(390,459.00)</u>	<u>78,777.00</u>	<u>(469,236.00)</u>	<u>(595.65)</u>	<u>565.00</u>	<u>391,024.00</u>	<u>259,766.00</u>	<u>650,225.00</u>
NI - Including FEMA	<u>1,175,028.00</u>	<u>(344,530.00)</u>	<u>1,519,558.00</u>	<u>(441.05)</u>	<u>(2,554.00)</u>	<u>1,177,582.00</u>	<u>(3,619,123.00)</u>	<u>4,794,151.00</u>
Budget-Use of Reserves	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,258,135.00</u>	<u>(4,258,135.00)</u>
Net Income	<u>1,175,028.00</u>	<u>(344,530.00)</u>	<u>1,519,558.00</u>	<u>(441.05)</u>	<u>(2,554.00)</u>	<u>1,177,582.00</u>	<u>639,012.00</u>	<u>536,016.00</u>
Depreciation	<u>3,824,035.00</u>	<u>3,764,842.00</u>	<u>59,193.00</u>	<u>1.57</u>	<u>0.00</u>	<u>(3,824,035.00)</u>	<u>0.00</u>	<u>(3,824,035.00)</u>
Net Income	<u>(2,649,007.00)</u>	<u>(4,109,372.00)</u>	<u>1,460,365.00</u>	<u>(35.54)</u>	<u>(2,554.00)</u>	<u>(2,646,453.00)</u>	<u>639,012.00</u>	<u>(3,288,019.00)</u>

Park Board of Trustees  
Park Admissions  
December 31, 2021

	<u>Prior Year</u>		<u>Current</u> <u>Period</u> <u>Change</u>	<u>Current Period</u> <u>Budget</u>	<u>Current Period</u> <u>Budget</u> <u>Variance</u>	<u>YTD Actual</u>	<u>Prior Year</u> <u>Actual</u>	<u>Current</u> <u>Year</u> <u>Change</u>	<u>YTD</u> <u>Budget</u>	<u>YTD Budget</u> <u>Variance</u>	<u>Total Budget</u>	<u>Total Budget</u> <u>Variance</u>
	<u>Current</u> <u>Period</u> <u>Actual</u>	<u>Prior Year</u> <u>Period</u> <u>Actual</u>										
<b>Beach User-Restricted</b>												
Dellanera Park-Parking	317	457	(140)	485	(168)	1,790	3,124	(1,334)	3,025	(1,235)	35,890	(34,100)
R. A. Apffel Park	28	42	(14)	0	28	8,700	5,237	3,463	37,030	(28,330)	529,000	(520,300)
Stewart Beach Park	67	42	25	0	67	15,267	13,418	1,849	11,342	3,925	759,900	(744,633)
	412	541	(129)	485	(73)	25,757	21,779	3,978	51,397	(25,640)	1,324,790	(1,299,033)
<b>Variance as Percent</b>			-24%		-15.05%			18.27%		-49.89%		-98.06%
UP/Seawall Parking	91,389	33,291	58,098	63,973	27,416	308,183	145,023	163,160	242,223	65,960	2,097,269	(1,789,086)
<b>Variance as Percent</b>			175%		42.86%			112.51%		27.23%		-85.31%
<b>Total Beach User</b>	<b>91,801</b>	<b>33,832</b>	<b>57,969</b>	<b>64,458</b>	<b>27,343</b>	<b>333,940</b>	<b>166,802</b>	<b>167,138</b>	<b>293,620</b>	<b>40,320</b>	<b>3,422,059</b>	<b>(3,088,119)</b>
<b>Variance as Percent</b>			171%		42.42%			100.20%		13.73%		-90.24%
<b>Dellanera Park</b>												
Camping - Restricted	46,539	65,393	(18,854)	36,275	10,264	154,992	160,244	(5,252)	121,929	33,063	625,670	(470,678)
Camping - Unrestricted	20,177	11,639	8,538	17,125	3,052	65,481	69,860	(4,380)	56,071	9,410	264,330	(198,849)
	66,716	77,032	(10,316)	53,400	13,316	220,473	230,104	(9,632)	178,000	42,473	890,000	(669,527)
<b>Variance as Percent</b>			-13%		24.94%			-4.19%		23.86%		-75.23%
Seawolf - Gate	29,725	13,206	16,520	22,938	6,788	117,155	126,171	(9,016)	114,688	2,467	344,980	(227,825)
Seawolf - Sub & Ship	300	1,842	(1,542)	0	300	6,346	2,442	3,904	0	6,346	23,350	(17,004)
Seawolf - Fishing Pier	59,653	56,455	3,198	52,000	7,653	245,288	310,615	(65,327)	292,000	(46,712)	792,000	(546,712)
	89,678	71,503	18,176	74,938	14,741	368,789	439,228	(70,439)	406,688	(37,899)	1,160,330	(791,541)
<b>Variance as Percent</b>			25%		19.67%			-16.04%		-9.32%		-68.22%
<b>Total Park Admissions</b>	<b>248,195</b>	<b>182,367</b>	<b>65,829</b>	<b>192,796</b>	<b>55,400</b>	<b>923,202</b>	<b>836,134</b>	<b>87,067</b>	<b>878,308</b>	<b>44,894</b>	<b>5,472,389</b>	<b>(4,549,187)</b>
<b>Variance as Percent</b>			36%		28.74%			10%		5.11%		-83.13%



# GALVESTON ISLAND

*Park Board of Trustees*

## Financial Statements

for the month ended November 30, 2021

Unaudited

**Galveston Park Board of Trustees**  
**Summarized - YTD Consolidated Income Statement**  
**October 1, 2021 to November 30, 2021**

	Current YTD Actual	Prior YTD Actual	Current Year Change	Current Year % Change	YTD Budget	YTD Budget Variance	YTD Budget Variance %
<b>Revenue:</b>							
Operating Revenue	2,671,129	1,926,759	744,370	38.6%	2,778,526	(107,397)	-3.9%
Interfund Transfers	492,061	326,040	166,021	50.9%	516,875	(24,814)	-4.8%
<b>Total Operating Revenue</b>	<b>3,163,190</b>	<b>2,252,799</b>	<b>910,391</b>	<b>40.4%</b>	<b>3,295,401</b>	<b>(132,211)</b>	<b>-4.0%</b>
<b>Expenses:</b>							
Personnel Expenses	1,105,023	1,164,653	(59,629)	-5.1%	1,705,527	600,504	35.2%
Materials/Supplies/Services	670,369	621,237	49,132	7.9%	604,198	(66,171)	-11.0%
Interfund Transfers	492,061	326,040	166,021	50.9%	525,001	32,940	6.3%
Special Projects	122,512	150,185	(27,672)	-18.4%	700	(121,812)	-17401.7%
<b>Total Operating Expense</b>	<b>2,389,965</b>	<b>2,262,115</b>	<b>127,852</b>	<b>5.7%</b>	<b>2,835,426</b>	<b>445,461</b>	<b>15.7%</b>
<b>Net Operating Income</b>	<b>773,225</b>	<b>(9,316)</b>	<b>782,539</b>	<b>-8399.9%</b>	<b>459,975</b>	<b>(313,250)</b>	<b>-68.1%</b>
<b>Other Revenue/Expense:</b>							
Loan Proceeds	0	0	0	#DIV/0!	0	0	#DIV/0!
Grant Proceeds	41,232	0	41,232	#DIV/0!	0	41,232	#DIV/0!
Grant Expense	1,699	0	1,699	#DIV/0!	0	1,699	#DIV/0!
Debt Service	85,136	176,499	(91,363)	-51.8%	59,153	(25,983)	-43.9%
Capital Outlay	41,811	2,175	39,637	1822.4%	9,938	(31,873)	-320.7%
<b>Total Other Revenue/Expense</b>	<b>(87,414)</b>	<b>(178,674)</b>	<b>91,259</b>	<b>-51.1%</b>	<b>(69,091)</b>	<b>97,389</b>	<b>-141.0%</b>
<b>Net Income Excl FEMA</b>	<b>685,811</b>	<b>(187,990)</b>	<b>873,798</b>	<b>-464.8%</b>	<b>390,884</b>	<b>294,927</b>	<b>75.5%</b>
<b>FEMA</b>							
FEMA Reimbursement	(392,054)	0	(392,054)	#DIV/0!	0	392,054	#DIV/0!
FEMA Expenditures	0	69,116	(69,116)	-100.0%	377	377	100.0%
<b>Total FEMA</b>	<b>(392,054)</b>	<b>69,116</b>	<b>(461,170)</b>	<b>-667.2%</b>	<b>377</b>	<b>392,431</b>	<b>104093.1%</b>
<b>Net Income After FEMA</b>	<b>1,077,865</b>	<b>(257,106)</b>	<b>1,334,968</b>	<b>-519.2%</b>	<b>390,507</b>	<b>687,358</b>	<b>176.0%</b>
Use of Reserves	0	0	0	#DIV/0!	0	0	#DIV/0!
<b>Net Income</b>	<b>1,077,865</b>	<b>(257,106)</b>	<b>1,334,968</b>	<b>-519.2%</b>	<b>390,507</b>	<b>687,358</b>	<b>176.0%</b>

**Park Board of Trustees  
Balance Sheet  
November 30, 2021**

	November 30, 2021			November 30, 2020			CHANGE
	GOVERNMENTAL	ENTERPRISE	TOTAL	GOVERNMENTAL	ENTERPRISE	TOTAL	
	FUNDS	FUNDS		FUNDS	FUNDS		
<b>ASSETS</b>							
CASH	20,240,719	1,030,985	21,271,704	13,567,290	(887,238)	12,680,052	8,591,652
INVESTMENTS	0		0	0	0	0	0
ACCOUNTS RECEIVABLE	1,375,512	17,065	1,392,577	645,462	16,581	662,043	730,534
ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0	0	0	0	0	0
NET ACCOUNT RECEIVABLES	1,375,512	17,065	1,392,577	645,462	16,581	662,043	730,534
INVENTORY	5,667	4,258	9,925	5,667	5,469	11,136	(1,211)
PREPAIDS	189,898	198,063	387,961	176,330	213,191	389,521	(1,560)
NET CAPITAL ASSETS-PARK BOARD	2,000,907	3,774,696	5,775,603	5,535,505	4,022,355	9,557,860	(3,782,258)
NET CAPITAL ASSETS-MOODY GARDENS	281,154,626	0	281,154,626	289,560,118	0	289,560,118	(8,405,491)
AMOUNT REQUIRED TO RETIRE DEBT	989,180	0	989,180	1,354,867	0	1,354,867	(365,687)
INTERFUND RECEIVABLE	2,797,799	193,180	2,990,979	2,797,799	193,180	2,990,979	0
OTHER ASSETS	31,621	0	31,621	33,717	0	33,717	(2,096)
<b>TOTAL ASSETS</b>	<b>308,785,929</b>	<b>5,218,247</b>	<b>314,004,176</b>	<b>313,676,755</b>	<b>3,563,538</b>	<b>317,240,293</b>	<b>(3,236,117)</b>
<b>LIABILITIES</b>							
ACCOUNTS PAYABLE	434,203	90,378	524,581	278,982	177,168	456,150	68,431
ACCRUED LIABILITIES	340,586	220,765	561,351	488,478	227,550	716,028	(154,677)
PASS THRU FUNDS	1,044,816	770,613	1,815,429	675,550	0	675,550	1,139,879
NOTES PAYABLE	989,180	60,288	1,049,468	1,354,867	19,739	1,374,606	(325,138)
INTERFUND PAYABLE	0	2,990,979	2,990,979	0	2,990,979	2,990,979	0
<b>TOTAL LIABILITIES</b>	<b>2,808,785</b>	<b>4,133,023</b>	<b>6,941,808</b>	<b>2,797,877</b>	<b>3,415,436</b>	<b>6,213,314</b>	<b>728,494</b>
<b>FUND BALANCE</b>							
FUND BALANCE	308,005,802	522,399	308,528,201	312,502,638	120,733	312,623,371	(4,095,170)
EARNINGS	(2,028,658)	562,825	(1,465,833)	(1,623,760)	27,369	(1,596,391)	130,558
<b>TOTAL FUND BALANCE</b>	<b>305,977,144</b>	<b>1,085,224</b>	<b>307,062,368</b>	<b>310,878,878</b>	<b>148,102</b>	<b>311,026,980</b>	<b>(3,964,612)</b>
<b>NET EQUITY</b>	<b>308,785,929</b>	<b>5,218,247</b>	<b>314,004,176</b>	<b>313,676,755</b>	<b>3,563,538</b>	<b>317,240,293</b>	<b>(3,236,117)</b>

**Park Board of Trustees of the City of Galveston**  
**Statement of Cash Flows**  
**As of November 30, 2021**

(In Whole Numbers)

	<u>Governmental</u>	<u>Enterprise</u>	<u>Consolidated</u>
<b>Cash Flows from Operating Activities</b>			
Net Increase/(Decrease) from Operations	558,997	630,458	1,189,455
Inventories- Decrease/(Increase)	0	0	0
Accounts Receivable - Decrease/(Increase)	1,714,406	(2,634)	1,711,772
Prepays - Decrease/(Increase)	58,874	(22,897)	35,977
Accounts Payable - Decrease/(Increase)	(1,051,310)	(65,112)	(1,116,422)
Accrued Liabilities - Decrease/(Increase)	(242,715)	(88,261)	(330,976)
Due From Due To - Decrease/(Increase)	0	0	0
<b>Total Cash Flows from Operating Activities</b>	<b>1,038,252</b>	<b>451,554</b>	<b>1,489,806</b>
<b>Cash Flows from Investing Activities</b>			
Petty Cash	0	0	0
Investment Securities-(Increase)/Decrease	0	0	0
FEMA/Insurance Expenditures-(Increase)/Decrease	0	0	0
Capital Expenditures-(Increase)/Decrease	(22,236)	(15,057)	(37,293)
Capital Assets	0	0	0
Depreciation	0	0	0
<b>Total Cash Flows from Investing Activities</b>	<b>(22,236)</b>	<b>(15,057)</b>	<b>(37,293)</b>
<b>Cash Flows from Financing Activities</b>			
Increase / (Decrease) in bank loans	(54,112)	(4,811)	(58,923)
Increase / (Decrease) long term debt	0	0	0
Increase / (Decrease) in capital leases	(16,386)	(3,800)	(20,186)
<b>Total Cash Flows from Financing Activities</b>	<b>(70,498)</b>	<b>(8,611)</b>	<b>(79,109)</b>
<b>Net Increase (Decrease) In Cash and Cash Equivalents</b>	<b>\$ 945,518</b>	<b>\$ 427,886</b>	<b>\$ 1,373,404</b>
<b>Beginning Cash 10/01/2021</b>			19,882,620
<b>Beginning Petty Cash 10/01/2021</b>			15,679
Cash increase/(decrease)			1,373,404
<b>Ending Cash 11/30/2021</b>			<b>21,271,703</b>
Cash Equivalents			0
Bond Discount			0
Total Cash Equivalents			0
<b>Ending Cash &amp; Cash Equivalents 11/30/2021</b>			<b>21,271,703</b>



**Park Board of Trustees**  
**Cash as of November 30, 2021**

	Pooled Cash - General Fund							Restricted Unpooled Cash - Maintained in Separate Funds				TOTAL		
	HOTEL TAX	PARKING	FEMA ADVANCE	HOTEL OCCUPANCY TAX COLLECTIONS	JUNIOR GUARD	Petty Cash	OPERATING	TOTAL POOLED	SAND REPLENISHMENT	SERIES 94	SERIES 99	Construction/Special Project	UNPOOLED	Total Cash
BEACH CLEANING					\$ 99,434	\$ 100	\$ 4,196,758	\$ 4,196,758					\$ -	\$ 4,196,758
BEACH PATROL							\$ 4,165,646	\$ 4,265,180					\$ -	\$ 4,265,180
DEBT SERVICE							\$ (29,722)	\$ (29,722)		\$ -	\$ 74,964	\$ 354,065	\$ 429,029	\$ 399,307
DELLANERA PARK			\$ 200,004			\$ 1,029	\$ (362,949)	\$ (161,915)					\$ -	\$ (161,915)
EAST END LAGOON							\$ 22,763	\$ 22,763					\$ -	\$ 22,763
GENERAL FUND-ADMIN GRANTS				\$ 343,791	\$ 200		\$ (1,084,274)	\$ (740,283)					\$ -	\$ (740,283)
NOURISHED BEACH	\$ 2,227,900						\$ -	\$ -					\$ -	\$ -
POCKET PARK 1		\$ -					\$ -	\$ -					\$ -	\$ -
POCKET PARK 2							\$ -	\$ -					\$ -	\$ -
POCKET PARK 3							\$ -	\$ -					\$ -	\$ -
R. A. APFFEL PARK						\$ -	\$ (1,459,728)	\$ (1,459,728)					\$ -	\$ (1,459,728)
SAND REPLENISHMENT		\$ -					\$ (1,771)	\$ (1,771)	\$ 232				\$ 232	\$ (1,539)
SEAWOLF PARK			\$ 66,668			\$ 700	\$ 874,605	\$ 941,973					\$ -	\$ 941,973
STEWART BEACH						\$ 1,700	\$ 808,470	\$ 810,170					\$ -	\$ 810,170
TOURISM DEVELOPMENT	\$ 6,274,276					\$ -	\$ 2,897,029	\$ 9,171,306					\$ -	\$ 9,171,306
URBAN PARK (SEAWALL PKG)		\$ 897,056					\$ 378,024	\$ 1,275,080					\$ -	\$ 1,275,080
	\$ 8,502,176	\$ 897,056	\$ 266,672	\$ 343,791	\$ 99,434	\$ 3,729	\$ 10,729,583	\$ 20,842,441	\$ 232	\$ -	\$ 74,964	\$ 354,065	\$ 429,261	\$ 21,271,703

Dellanera Park	\$ (362,949)
Pocket Park 1	\$ -
Pocket Park 2	\$ -
Pocket Park 3	\$ -
R. A. Apfell	\$ (1,459,728)
Stewart Beach	\$ 808,470
Seawolf Park	\$ 874,605
Urban Park	\$ 378,024
	<u>\$ 238,422</u>

Beach Cleaning	\$ 4,196,758
Beach Patrol	\$ 4,165,646
Debt Service	\$ (29,722)
East End Lagoon	\$ 22,763
General Fund	\$ (1,084,274)
Grants	\$ -
Nourished Beach	\$ 324,733
Sand Replenishment	\$ (1,771)
Tourism Develop	\$ 2,897,029
	<u>\$ 10,491,161</u>

Unrestricted funds \$ 10,729,583

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 11/1/2021 Through 11/30/2021

(In Whole Numbers)

	Prior Year		Current Period		Current			Current Year-To-		Current		YTD Budget Variance	Total Budget	Total Budget Variance
	Current Period Actual	Current Period Actual	Current Period Change	Current Period Percent of Change	Current Period Budget	Current Period Budget Variance	Current Period Budget % of Change	Date Actual	Prior Year-To- Date Actual	Current Year Change	Current Year % Change			
Revenues														
Hotel Tax - City	564,571.00	294,397.00	270,173.00	91.77	481,437.00	83,134.00	17.26%	1,280,171.00	728,206.00	551,965.00	75.80	22,782.00	8,325,000.00	(7,044,829.00)
State Hotel Tax Rebate	274,992.00	226,932.00	48,060.00	21.18	240,717.00	34,275.00	14.23%	642,749.00	504,893.00	137,856.00	27.30	14,056.00	4,275,000.00	(3,632,251.00)
Park Admissions	246,572.00	294,250.00	(47,678.00)	(16.20)	259,266.00	(12,694.00)	(4.89)%	675,007.00	653,769.00	21,238.00	3.25	(10,504.00)	5,472,389.00	(4,797,382.00)
GLO State Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	411,000.00	(411,000.00)
City/County Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	250,000.00	(250,000.00)
Insurance Reimbursement	5,185.00	0.00	5,185.00	100.00	0.00	5,185.00	0.00%	7,260.00	0.00	7,260.00	100.00	7,260.00	93,000.00	(85,740.00)
Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	932,000.00	(932,000.00)
Grant Proceeds	21,221.00	0.00	21,221.00	100.00	0.00	21,221.00	0.00%	41,232.00	0.00	41,232.00	100.00	41,232.00	7,284,537.00	(7,243,305.00)
Concession/Leases	18,970.00	24,849.00	(5,879.00)	(23.66)	31,102.00	(12,132.00)	(39.00)%	38,270.00	32,527.00	5,743.00	17.65	(32,431.00)	786,860.00	(748,590.00)
Interest/Investment Income	2,180.00	1,330.00	850.00	63.94	1,608.00	571.00	35.52%	4,057.00	1,588.00	2,468.00	155.40	840.00	19,300.00	(15,243.00)
Donations	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	5,178.00	1,883.00	3,294.00	174.90	66,389.00	(61,211.00)	(92.20)%	23,615.00	5,775.00	17,840.00	308.90	(109,400.00)	773,677.00	(750,062.00)
<b>Total Revenues</b>	<b>1,138,868.00</b>	<b>843,640.00</b>	<b>295,228.00</b>	<b>34.99</b>	<b>1,080,520.00</b>	<b>58,348.00</b>	<b>5.40%</b>	<b>2,712,361.00</b>	<b>1,926,759.00</b>	<b>785,602.00</b>	<b>40.77</b>	<b>(66,165.00)</b>	<b>28,622,763.00</b>	<b>(25,910,402.00)</b>
Inter-Fund Transfers	246,030.00	163,020.00	83,010.00	50.92	258,437.00	(12,407.00)	(4.80)%	492,061.00	326,040.00	166,021.00	50.92	(24,814.00)	3,185,470.00	(2,693,409.00)
<b>Total Revenue</b>	<b>1,384,898.00</b>	<b>1,006,660.00</b>	<b>378,238.00</b>	<b>37.57</b>	<b>1,338,957.00</b>	<b>45,941.00</b>	<b>3.43%</b>	<b>3,204,422.00</b>	<b>2,252,800.00</b>	<b>951,622.00</b>	<b>42.24</b>	<b>(90,979.00)</b>	<b>31,808,233.00</b>	<b>(28,603,811.00)</b>
Personnel Expenses	620,311.00	495,155.00	125,156.00	25.28	832,042.00	211,731.00	(25.45)%	1,105,023.00	1,164,653.00	(59,629.00)	(5.12)	600,504.00	10,901,299.00	9,796,276.00
Materials/Supplies/Services	274,896.00	206,988.00	67,908.00	32.81	294,651.00	19,755.00	(6.70)%	512,054.00	403,919.00	108,135.00	26.77	73,409.00	12,789,413.00	12,277,359.00
Tourism Development Specific	93,986.00	11,593.00	82,393.00	710.68	9,368.00	(84,618.00)	903.26%	160,014.00	217,318.00	(57,304.00)	(26.37)	(141,278.00)	2,897,461.00	2,737,447.00
Special Projects	82,885.00	72,100.00	10,785.00	14.96	700.00	(82,185.00)	11,740.69%	122,512.00	150,185.00	(27,672.00)	(18.43)	(121,812.00)	3,227,855.00	3,105,343.00
Debt Service	70,942.00	117,779.00	(46,837.00)	(39.77)	29,576.00	(41,366.00)	139.86%	85,136.00	176,499.00	(91,363.00)	(51.76)	(25,983.00)	651,780.00	566,644.00
<b>Total Operating Expenses</b>	<b>1,143,021.00</b>	<b>903,616.00</b>	<b>239,404.00</b>	<b>26.49</b>	<b>1,166,338.00</b>	<b>23,317.00</b>	<b>(1.99)%</b>	<b>1,984,739.00</b>	<b>2,112,573.00</b>	<b>(127,834.00)</b>	<b>(6.05)</b>	<b>384,840.00</b>	<b>30,467,808.00</b>	<b>28,483,069.00</b>
Capital Assets	27,197.00	1,035.00	26,162.00	2,527.71	6,113.00	(21,084.00)	344.90%	41,811.00	2,175.00	39,637.00	1,822.56	(31,873.00)	1,514,312.00	1,472,501.00
<b>Total Expenditures</b>	<b>1,170,217.00</b>	<b>904,651.00</b>	<b>265,566.00</b>	<b>29.36</b>	<b>1,172,451.00</b>	<b>2,233.00</b>	<b>(0.19)%</b>	<b>2,026,550.00</b>	<b>2,114,748.00</b>	<b>(88,198.00)</b>	<b>(4.17)</b>	<b>352,966.00</b>	<b>31,982,120.00</b>	<b>29,955,570.00</b>
Inter-Fund Transfers	246,030.00	163,020.00	83,010.00	50.92	262,500.00	16,470.00	(6.27)%	492,061.00	326,040.00	166,021.00	50.92	32,940.00	3,185,470.00	2,693,409.00
<b>Total Expenditures</b>	<b>1,099,275.00</b>	<b>786,872.00</b>	<b>312,403.00</b>	<b>39.70</b>	<b>1,146,937.00</b>	<b>47,662.00</b>	<b>(4.15)%</b>	<b>1,941,414.00</b>	<b>1,938,249.00</b>	<b>3,165.00</b>	<b>0.16</b>	<b>387,075.00</b>	<b>31,330,340.00</b>	<b>29,388,926.00</b>
Net Income	(31,350.00)	(61,011.00)	29,662.00	(48.62)	(95,994.00)	64,644.00	(67.34)%	685,811.00	(187,989.00)	873,800.00	(464.81)	294,927.00	(3,359,357.00)	4,045,168.00
FEMA														
FEMA Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(392,054.00)	0.00	(392,054.00)	(100.00)	392,054.00	(5,288,219.00)	(4,896,165.00)
FEMA Expenditures	0.00	8,013.00	(8,013.00)	(100.00)	188.00	188.00	(100.00)%	0.00	69,116.00	(69,116.00)	(100.00)	377.00	5,547,985.00	5,547,985.00
Total FEMA	0.00	8,013.00	(8,013.00)	(100.00)	188.00	188.00	(100.00)%	(392,054.00)	69,116.00	(461,169.00)	(667.24)	392,430.00	259,766.00	651,820.00
<b>Net Income - Including FEMA</b>	<b>(31,350.00)</b>	<b>(69,024.00)</b>	<b>37,674.00</b>	<b>(54.58)</b>	<b>(96,182.00)</b>	<b>64,833.00</b>	<b>(67.40)%</b>	<b>1,077,864.00</b>	<b>(257,105.00)</b>	<b>1,334,969.00</b>	<b>(519.23)</b>	<b>687,357.00</b>	<b>(3,619,123.00)</b>	<b>4,696,987.00</b>
Budget-Use of Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	4,258,135.00	(4,258,135.00)
Net Income	(31,350.00)	(69,024.00)	37,674.00	(54.58)	(96,182.00)	64,833.00	(67.40)%	1,077,864.00	(257,105.00)	1,334,969.00	(519.23)	687,357.00	639,012.00	438,852.00
Depreciation	1,280,337.00	1,254,947.00	25,390.00	2.02	0.00	(1,280,337.00)	0.00%	2,543,697.00	2,509,895.00	33,803.00	1.35	(2,543,697.00)	0.00	(2,543,697.00)
Net Income	(1,311,687.00)	(1,323,971.00)	12,284.00	(0.93)	(96,182.00)	(1,215,505.00)	1,263.75%	(1,465,833.00)	(2,766,999.00)	1,301,166.00	(47.02)	(1,856,340.00)	639,012.00	(2,104,845.00)

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 11/1/2021 Through 11/30/2021

(In Whole Numbers)

	<b>Current Period</b>	<b>Prior Year</b>		<b>Current</b>			<b>Current Period</b>
	<b>Actual</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Period</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Budget % of</b>
		<b>Actual</b>	<b>Change</b>	<b>Percent of</b>	<b>Budget</b>	<b>Budget Variance</b>	<b>Change</b>
Revenues							
Hotel Tax - City	564,571.00	294,397.00	270,173.00	91.77	481,437.00	83,134.00	17.26%
State Hotel Tax Rebate	274,992.00	226,932.00	48,060.00	21.18	240,717.00	34,275.00	14.23%
Park Admissions	246,572.00	294,250.00	(47,678.00)	(16.20)	259,266.00	(12,694.00)	-4.89%
GLO State Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
City/County Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
	5,185.00	0.00	5,185.00	100.00	0.00	5,185.00	0.00%
Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Grant Proceeds	21,221.00	0.00	21,221.00	100.00	0.00	21,221.00	0.00%
Concession/Leases	18,970.00	24,849.00	(5,879.00)	(23.66)	31,102.00	(12,132.00)	-39.00%
Interest/Investment Income	2,180.00	1,330.00	850.00	63.94	1,608.00	571.00	35.52%
Donations	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Miscellaneous	5,178.00	1,883.00	3,294.00	174.90	66,389.00	(61,211.00)	-92.20%
Total Revenues	<u>1,138,868.00</u>	<u>843,640.00</u>	<u>295,228.00</u>	<u>34.99</u>	<u>1,080,520.00</u>	<u>58,348.00</u>	<u>5.40%</u>
Inter-Fund Transfers	<u>246,030.00</u>	<u>163,020.00</u>	<u>83,010.00</u>	<u>50.92</u>	<u>258,437.00</u>	<u>(12,407.00)</u>	<u>-4.80%</u>
Total Revenue	<u>1,384,898.00</u>	<u>1,006,660.00</u>	<u>378,238.00</u>	<u>37.57</u>	<u>1,338,957.00</u>	<u>45,941.00</u>	<u>3.43%</u>
Personnel Expenses							
Recovered Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Salaries - Employees	457,238.00	360,331.00	96,907.00	26.89	625,435.00	168,196.00	-26.89%
Overtime Pay	8,592.00	6,984.00	1,607.00	23.01	6,258.00	(2,334.00)	37.28%
Salaries - Security	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Salary - Incentive	7,000.00	0.00	7,000.00	100.00	0.00	(7,000.00)	0.00%
Contract Labor	3,878.00	14,990.00	(11,112.00)	(74.13)	13,333.00	9,456.00	-70.91%
Payroll Taxes	30,516.00	26,512.00	4,004.00	15.10	48,933.00	18,417.00	-37.63%
Pension Plan	13,594.00	10,391.00	3,203.00	30.82	24,632.00	11,038.00	-44.81%
Workers Compensation	11,250.00	9,142.00	2,109.00	23.07	21,988.00	10,738.00	-48.83%
TWF - Unemployment	0.00	0.00	0.00	0.00	2,341.00	2,341.00	-100.00%
Auto Allowance	795.00	692.00	102.00	14.77	750.00	(45.00)	5.94%
Drug Testing/Background	70.00	113.00	(43.00)	(37.78)	861.00	791.00	-91.86%
Employment Fee/Relocation	0.00	0.00	0.00	0.00	125.00	125.00	-100.00%
Employee Insurance	83,404.00	64,717.00	18,687.00	28.87	82,471.00	(933.00)	1.13%
Uniforms	3,975.00	1,283.00	2,692.00	209.87	4,706.00	731.00	-15.53%
Sick Leave/Vacation Accrual	0.00	0.00	0.00	0.00	208.00	208.00	-100.00%
Salary Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Total Personnel Expenses	<u>620,311.00</u>	<u>495,155.00</u>	<u>125,156.00</u>	<u>25.28</u>	<u>832,042.00</u>	<u>211,731.00</u>	<u>-25.45%</u>

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 11/1/2021 Through 11/30/2021

(In Whole Numbers)

	Prior Year		Current		Current Period		
	Current Period	Current Period	Current Period	Period	Current Period	Current Period	Budget % of
	Actual	Actual	Change	Percent of	Budget	Budget Variance	Change
Materials/Supplies/Services							
Alarm System	10.00	665.00	(655.00)	(98.50)	1,227.00	1,217.00	-99.18%
Auto/Mileage Reimbursement	359.00	307.00	52.00	17.03	0.00	(359.00)	0.00%
Banking Expenses	15,532.00	17,949.00	(2,417.00)	(13.47)	24,641.00	9,109.00	-36.96%
Buoys	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Buoys Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Cash Over/Short	57.00	(100.00)	156.00	(157.08)	0.00	(57.00)	0.00%
City- UP Reserve 15%	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
City - UP Maintenance/Repair	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Community Awareness	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Contract Services - Miscellaneous	21,191.00	16,924.00	4,267.00	25.21	14,614.00	(6,577.00)	45.00%
Contract Services - Copy Leases	2,025.00	2,463.00	(437.00)	(17.76)	2,310.00	285.00	-12.33%
Contract Service - Dumping Fees	1,336.00	879.00	457.00	51.97	6,083.00	4,747.00	-78.03%
Contract Services - Port-a-Lets	1,515.00	5,939.00	(4,424.00)	(74.49)	6,297.00	4,782.00	-75.94%
Cost of Sales	271.00	214.00	57.00	26.56	750.00	479.00	-63.85%
Data Processing/Software	19,230.00	24,055.00	(4,825.00)	(20.06)	17,675.00	(1,555.00)	8.79%
Maintenance							
Discounts	0.00	(3.00)	3.00	(100.00)	0.00	0.00	0.00%
Dues and Subscriptions	702.00	0.00	702.00	100.00	0.00	(702.00)	0.00%
Equipment Rental	0.00	0.00	0.00	0.00	1,042.00	1,042.00	-100.00%
Gasoline	11,665.00	0.00	11,665.00	100.00	10,245.00	(1,419.00)	13.85%
Grant - Other	1,327.00	0.00	1,327.00	100.00	0.00	(1,327.00)	0.00%
Insurance	49,120.00	46,335.00	2,786.00	6.01	51,843.00	2,722.00	-5.25%
Junior Life Guard Expenditures	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Licenses	0.00	0.00	0.00	0.00	406.00	406.00	-100.00%
Office Lease	11,290.00	3,379.00	7,911.00	234.16	18,526.00	7,236.00	-39.05%
Maintenance and Repair -	17,812.00	19,589.00	(1,778.00)	(9.07)	31,207.00	13,395.00	-42.92%
Maintenance and Repair -	5,027.00	11,006.00	(5,979.00)	(54.32)	14,684.00	9,657.00	-65.76%
Meetings and Seminars	14,831.00	(61.00)	14,892.00	(24,529.93)	1,713.00	(13,118.00)	765.64%
Memberships	5,376.00	12,800.00	(7,424.00)	(58.00)	975.00	(4,401.00)	451.36%
Miscellaneous	1,981.00	111.00	1,870.00	1,684.32	4,558.00	2,578.00	-56.54%
Postage	0.00	(52.00)	52.00	(100.00)	0.00	0.00	0.00%
Postage - Courier Service	224.00	89.00	135.00	150.51	83.00	(141.00)	168.84%
Professional Services - Auditors	17,500.00	0.00	17,500.00	100.00	5,892.00	(11,608.00)	197.02%

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 11/1/2021 Through 11/30/2021

(In Whole Numbers)

	Prior Year		Current		Current Period		
	Current Period Actual	Current Period Actual	Current Period Change	Period Percent of	Current Period Budget	Current Period Budget Variance	Budget % of Change
Professional Services - Legal	6,542.00	4,744.00	1,799.00	37.92	10,458.00	3,916.00	-37.44%
Professional Services - Other	9,635.00	17,261.00	(7,626.00)	(44.18)	5,071.00	(4,564.00)	89.98%
Radios	726.00	2,271.00	(1,545.00)	(68.03)	3,879.00	3,153.00	-81.28%
Signage	0.00	2,575.00	(2,575.00)	(100.00)	4,586.00	4,586.00	-100.00%
Small Tools & Equipment	5,889.00	26.00	5,862.00	22,130.12	2,056.00	(3,833.00)	186.48%
Supplies - Cleaning	498.00	325.00	173.00	53.12	1,916.00	1,418.00	-74.02%
Supplies - First Aid	0.00	0.00	0.00	0.00	2,226.00	2,226.00	-100.00%
Supplies - Office	802.00	398.00	404.00	101.55	2,695.00	1,894.00	-70.25%
Supplies - Other	1,183.00	872.00	311.00	35.70	2,638.00	1,455.00	-55.16%
Supplies - Paper Goods	552.00	336.00	216.00	64.39	1,967.00	1,415.00	-71.95%
Supplies - Stock Batteries, Oil, Fluorescent	745.00	0.00	745.00	100.00	667.00	(79.00)	11.81%
Supplies - Welding	744.00	2,245.00	(1,501.00)	(66.85)	650.00	(94.00)	14.45%
Tickets - Gate Admissions	3,578.00	826.00	2,752.00	333.14	648.00	(2,930.00)	451.86%
Tower Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Training	17,682.00	0.00	17,682.00	100.00	3,247.00	(14,434.00)	444.50%
Trash Barrels	0.00	0.00	0.00	0.00	3,958.00	3,958.00	-100.00%
Trash Barrel Liners	0.00	0.00	0.00	0.00	1,584.00	1,584.00	-100.00%
Utilities - Electricity/Gas/Water	16,231.00	4,464.00	11,767.00	263.62	17,000.00	769.00	-4.52%
Utilities - Telephone	11,710.00	8,157.00	3,553.00	43.56	14,631.00	2,922.00	-19.96%
Total Materials/Supplies/Services	<u>274,896.00</u>	<u>206,988.00</u>	<u>67,908.00</u>	<u>32.81</u>	<u>294,651.00</u>	<u>19,755.00</u>	<u>-6.70%</u>
Tourism Development Specific							
Advertising and Promotions	0.00	1,151.00	(1,151.00)	(100.00)	42.00	42.00	-100.00%
Advertising - R. A. Apffel	0.00	1,000.00	(1,000.00)	(100.00)	0.00	0.00	0.00%
Advertising - Stewart Beach	0.00	1,800.00	(1,800.00)	(100.00)	0.00	0.00	0.00%
Collateral	3,933.00	0.00	3,933.00	100.00	0.00	(3,933.00)	0.00%
Floral/Client Amenities	106.00	211.00	(105.00)	(49.72)	0.00	(106.00)	0.00%
Marketing Coop	7,500.00	1,500.00	6,000.00	400.00	0.00	(7,500.00)	0.00%
Marketing Travel	2,010.00	182.00	1,828.00	1,004.13	6,681.00	4,671.00	-69.91%
Media Placement	62,804.00	2,500.00	60,304.00	2,412.15	0.00	(62,804.00)	0.00%
Media Production	887.00	0.00	887.00	100.00	0.00	(887.00)	0.00%
Photography	195.00	0.00	195.00	100.00	0.00	(195.00)	0.00%
Preplacement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Promotion Materials	4,738.00	2,689.00	2,050.00	76.23	896.00	(3,842.00)	428.90%
Public Relations	7,642.00	0.00	7,642.00	100.00	0.00	(7,642.00)	0.00%
Sales Incentive	847.00	0.00	847.00	100.00	0.00	(847.00)	0.00%
Site Tours/Convention Solicitation	<u>3,324.00</u>	<u>562.00</u>	<u>2,763.00</u>	<u>492.07</u>	<u>1,750.00</u>	<u>(1,574.00)</u>	<u>89.96%</u>
Total Tourism Development	<u>93,986.00</u>	<u>11,593.00</u>	<u>82,393.00</u>	<u>710.68</u>	<u>9,368.00</u>	<u>(84,618.00)</u>	<u>903.26%</u>

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 11/1/2021 Through 11/30/2021

(In Whole Numbers)

	<b>Current Period</b>	<b>Prior Year</b>		<b>Current</b>		<b>Current Period</b>	<b>Current Period</b>
	<b>Actual</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Period</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Budget % of</b>
		<b>Actual</b>	<b>Change</b>	<b>Percent of</b>	<b>Budget</b>	<b>Budget Variance</b>	<b>Change</b>
Special Projects							
Special Projects	1,577.00	21,000.00	(19,423.00)	(92.49)	700.00	(877.00)	125.25%
Unforeseen Special Projects	81,308.00	51,100.00	30,208.00	59.12	0.00	(81,308.00)	0.00%
Contingency - Board Approval Required	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Total Special Projects	<u>82,885.00</u>	<u>72,100.00</u>	<u>10,785.00</u>	<u>14.96</u>	<u>700.00</u>	<u>(82,185.00)</u>	<u>11740.69%</u>
Debt Service							
Loans	60,834.00	61,062.00	(227.00)	(0.37)	8,575.00	(52,260.00)	609.47%
Capital Leases	<u>10,108.00</u>	<u>56,718.00</u>	<u>(46,609.00)</u>	<u>(82.18)</u>	<u>21,002.00</u>	<u>10,894.00</u>	<u>-51.86%</u>
Total Debt Service	<u>70,942.00</u>	<u>117,779.00</u>	<u>(46,837.00)</u>	<u>(39.77)</u>	<u>29,576.00</u>	<u>(41,366.00)</u>	<u>139.86%</u>
Total Operating Expenses	<u>1,143,021.00</u>	<u>903,616.00</u>	<u>239,404.00</u>	<u>26.49</u>	<u>1,166,338.00</u>	<u>23,317.00</u>	<u>-1.99%</u>
Capital Assets							
Capital Improvements	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Car Counters & Cameras	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Equipment	22,785.00	1,035.00	21,750.00	2,101.46	3,825.00	(18,960.00)	495.68%
Gain/Loss on Sale of Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Landscaping	4,412.00	0.00	4,412.00	100.00	2,288.00	(2,124.00)	92.81%
Leasehold Improvements	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Total Capital Assets	<u>27,197.00</u>	<u>1,035.00</u>	<u>26,162.00</u>	<u>2,527.71</u>	<u>6,113.00</u>	<u>(21,084.00)</u>	<u>344.90%</u>
Total Expenditures	<u>1,170,217.00</u>	<u>904,651.00</u>	<u>265,566.00</u>	<u>29.36</u>	<u>1,172,451.00</u>	<u>2,233.00</u>	<u>-0.19%</u>
Inter-Fund Transfers	<u>246,030.00</u>	<u>163,020.00</u>	<u>83,010.00</u>	<u>50.92</u>	<u>262,500.00</u>	<u>16,470.00</u>	<u>-6.27%</u>
Total Expenditures	<u>1,099,275.00</u>	<u>786,872.00</u>	<u>312,403.00</u>	<u>39.70</u>	<u>1,146,937.00</u>	<u>47,662.00</u>	<u>-4.15%</u>
Net Income	<u>(31,350.00)</u>	<u>(61,011.00)</u>	<u>29,662.00</u>	<u>(48.62)</u>	<u>(95,994.00)</u>	<u>64,644.00</u>	<u>-67.34%</u>

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 11/1/2021 Through 11/30/2021

(In Whole Numbers)

	<b>Current Period</b>	<b>Prior Year</b>	<b>Current</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Current Period</b>	
	<b>Actual</b>	<b>Current Period</b>	<b>Period</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Budget % of</b>	
	<b>Actual</b>	<b>Actual</b>	<b>Percent of</b>	<b>Budget</b>	<b>Budget Variance</b>	<b>Change</b>	
FEMA							
FEMA Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00%	
FEMA Expenditures	<u>0.00</u>	<u>8,013.00</u>	<u>(8,013.00)</u>	<u>(100.00)</u>	<u>188.00</u>	<u>188.00</u>	<u>-100.00%</u>
Total FEMA	<u>0.00</u>	<u>8,013.00</u>	<u>(8,013.00)</u>	<u>(100.00)</u>	<u>188.00</u>	<u>188.00</u>	<u>-100.00%</u>
NI - Including FEMA	<u>(31,350.00)</u>	<u>(69,024.00)</u>	<u>37,674.00</u>	<u>(54.58)</u>	<u>(96,182.00)</u>	<u>64,833.00</u>	<u>-67.40%</u>
Budget-Use of Reserves	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Net Income	<u>(31,350.00)</u>	<u>(69,024.00)</u>	<u>37,674.00</u>	<u>(54.58)</u>	<u>(96,182.00)</u>	<u>64,833.00</u>	<u>-67.40%</u>
Depreciation	<u>1,280,337.00</u>	<u>1,254,947.00</u>	<u>25,390.00</u>	<u>2.02</u>	<u>0.00</u>	<u>(1,280,337.00)</u>	<u>0.00%</u>
Net Income	<u>(1,311,687.00)</u>	<u>(1,323,971.00)</u>	<u>12,284.00</u>	<u>(0.93)</u>	<u>(96,182.00)</u>	<u>(1,215,505.00)</u>	<u>1263.75%</u>

Park Board of Trustees of the City of Galveston  
 Consolidated - YTD Statement of Revenues and Expenditures  
 From 10/1/2021 Through 11/30/2021

(In Whole Numbers)

	<u>Current Year-To- Date Actual</u>	<u>Prior Year-To- Date Actual</u>	<u>Current Year Change</u>	<u>Current Year % Change</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>	<u>Total Budget</u>	<u>Total Budget Variance</u>
Revenues								
Hotel Tax - City	1,280,171.00	728,206.00	551,965.00	75.80	1,257,389.00	22,782.00	8,325,000.00	(7,044,829.00)
State Hotel Tax Rebate	642,749.00	504,893.00	137,856.00	27.30	628,693.00	14,056.00	4,275,000.00	(3,632,251.00)
Park Admissions	675,007.00	653,769.00	21,238.00	3.25	685,511.00	(10,504.00)	5,472,389.00	(4,797,382.00)
GLO State Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	411,000.00	(411,000.00)
City/County Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	250,000.00	(250,000.00)
Insurance Reimbursement	7,260.00	0.00	7,260.00	100.00	0.00	7,260.00	93,000.00	(85,740.00)
Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	932,000.00	(932,000.00)
Grant Proceeds	41,232.00	0.00	41,232.00	100.00	0.00	41,232.00	7,284,537.00	(7,243,305.00)
Concession/Leases	38,270.00	32,527.00	5,743.00	17.65	70,701.00	(32,431.00)	786,860.00	(748,590.00)
Interest/Investment Income	4,057.00	1,588.00	2,468.00	155.40	3,217.00	840.00	19,300.00	(15,243.00)
Donations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	<u>23,615.00</u>	<u>5,775.00</u>	<u>17,840.00</u>	<u>308.90</u>	<u>133,015.00</u>	<u>(109,400.00)</u>	<u>773,677.00</u>	<u>(750,062.00)</u>
Total Revenues	<u>2,712,361.00</u>	<u>1,926,759.00</u>	<u>785,602.00</u>	<u>40.77</u>	<u>2,778,526.00</u>	<u>(66,165.00)</u>	<u>28,622,763.00</u>	<u>(25,910,402.00)</u>
Inter-Fund Transfers	<u>492,061.00</u>	<u>326,040.00</u>	<u>166,021.00</u>	<u>50.92</u>	<u>516,875.00</u>	<u>(24,814.00)</u>	<u>3,185,470.00</u>	<u>(2,693,409.00)</u>
<b>Total Revenue</b>	<b><u>3,204,422.00</u></b>	<b><u>2,252,800.00</u></b>	<b><u>951,622.00</u></b>	<b><u>42.24</u></b>	<b><u>3,295,401.00</u></b>	<b><u>(90,979.00)</u></b>	<b><u>31,808,233.00</u></b>	<b><u>(28,603,811.00)</u></b>
Personnel Expenses								
Recovered Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Salaries - Employees	830,183.00	888,776.00	(58,593.00)	(6.59)	1,261,819.00	431,636.00	7,584,335.00	6,754,152.00
Overtime Pay	11,606.00	11,467.00	140.00	1.22	15,016.00	3,410.00	159,875.00	148,269.00
Salaries - Security	0.00	3,520.00	(3,520.00)	(100.00)	25,191.00	25,191.00	201,525.00	201,525.00
Salary - Incentive	7,000.00	0.00	7,000.00	100.00	0.00	(7,000.00)	117,933.00	110,933.00
Contract Labor	5,654.00	26,692.00	(21,039.00)	(78.82)	26,667.00	21,013.00	203,220.00	197,566.00
Payroll Taxes	40,562.00	65,510.00	(24,948.00)	(38.08)	99,794.00	59,232.00	605,955.00	565,393.00
Pension Plan	17,946.00	24,808.00	(6,862.00)	(27.66)	49,264.00	31,318.00	297,767.00	279,821.00
Workers Compensation	22,501.00	18,827.00	3,674.00	19.51	44,851.00	22,351.00	271,015.00	248,514.00
TWF - Unemployment	0.00	4,543.00	(4,543.00)	(100.00)	4,683.00	4,683.00	38,097.00	38,097.00
Auto Allowance	1,430.00	1,281.00	149.00	11.67	1,500.00	70.00	9,000.00	7,570.00
Drug Testing/Background	210.00	471.00	(261.00)	(55.43)	1,722.00	1,512.00	17,200.00	16,990.00
Employment Fee/Relocation	0.00	0.00	0.00	0.00	250.00	250.00	4,000.00	4,000.00
Employee Insurance	159,635.00	118,794.00	40,840.00	34.38	164,942.00	5,308.00	1,088,155.00	928,520.00
Uniforms	8,297.00	2,941.00	5,356.00	182.13	9,412.00	1,115.00	77,371.00	69,074.00
Sick Leave/Vacation Accrual	0.00	(2,978.00)	2,978.00	(100.00)	417.00	417.00	31,622.00	31,622.00
Salary Contingency	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>194,229.00</u>	<u>194,229.00</u>
Total Personnel Expenses	<u>1,105,023.00</u>	<u>1,164,653.00</u>	<u>(59,629.00)</u>	<u>(5.12)</u>	<u>1,705,527.00</u>	<u>600,504.00</u>	<u>10,901,299.00</u>	<u>9,796,276.00</u>



Park Board of Trustees of the City of Galveston  
 Consolidated - YTD Statement of Revenues and Expenditures  
 From 10/1/2021 Through 11/30/2021

(In Whole Numbers)

	<b>Current Year-To- Date Actual</b>	<b>Prior Year-To- Date Actual</b>	<b>Current Year Change</b>	<b>Current Year % Change</b>	<b>YTD Budget</b>	<b>YTD Budget Variance</b>	<b>Total Budget</b>	<b>Total Budget Variance</b>
Materials/Supplies/Services								
Alarm System	2,075.00	2,080.00	(5.00)	(0.24)	2,453.00	378.00	15,820.00	13,745.00
Auto/Mileage Reimbursement	585.00	760.00	(175.00)	(23.03)	0.00	(585.00)	22,635.00	22,050.00
Banking Expenses	33,646.00	27,896.00	5,750.00	20.61	49,282.00	15,636.00	296,755.00	263,109.00
Buoys	0.00	576.00	(576.00)	(100.00)	0.00	0.00	10,600.00	10,600.00
Buoys Construction	0.00	0.00	0.00	0.00	0.00	0.00	6,500.00	6,500.00
Cash Over/Short	(45.00)	(1,944.00)	1,899.00	(97.68)	0.00	45.00	0.00	45.00
City- UP Reserve 15%	0.00	0.00	0.00	0.00	0.00	0.00	315,310.00	315,310.00
City - UP Maintenance/Repair	0.00	0.00	0.00	0.00	0.00	0.00	210,207.00	210,207.00
Community Awareness	0.00	0.00	0.00	0.00	0.00	0.00	12,200.00	12,200.00
Contract Services - Miscellaneous	36,052.00	34,606.00	1,446.00	4.18	29,229.00	(6,823.00)	420,336.00	384,284.00
Contract Services - Copy Leases	4,402.00	2,972.00	1,429.00	48.08	4,621.00	219.00	29,175.00	24,773.00
Contract Service - Dumping Fees	4,817.00	3,249.00	1,567.00	48.23	12,167.00	7,350.00	73,000.00	68,183.00
Contract Services - Port-a-Lets	5,498.00	9,371.00	(3,874.00)	(41.33)	12,595.00	7,097.00	68,368.00	62,870.00
Cost of Sales	392.00	1,105.00	(713.00)	(64.51)	1,500.00	1,108.00	11,600.00	11,208.00
Data Processing/Software Maintenance	51,831.00	49,248.00	2,583.00	5.24	35,349.00	(16,481.00)	218,696.00	166,865.00
Discounts	0.00	(3.00)	3.00	(100.00)	0.00	0.00	0.00	0.00
Dues and Subscriptions	1,521.00	0.00	1,521.00	100.00	0.00	(1,521.00)	38,205.00	36,684.00
Equipment Rental	0.00	30.00	(30.00)	(100.00)	2,083.00	2,083.00	49,000.00	49,000.00
Gasoline	26,888.00	0.00	26,888.00	100.00	20,866.00	(6,022.00)	125,950.00	99,062.00
Grant - Other	1,699.00	0.00	1,699.00	100.00	0.00	(1,699.00)	7,020,564.00	7,018,865.00
Insurance	93,751.00	92,993.00	758.00	0.81	103,685.00	9,934.00	622,111.00	528,360.00
Junior Life Guard Expenditures	0.00	0.00	0.00	0.00	0.00	0.00	29,815.00	29,815.00
Licenses	35.00	0.00	35.00	100.00	813.00	778.00	5,815.00	5,781.00
Office Lease	22,580.00	6,057.00	16,523.00	272.77	37,053.00	14,473.00	222,316.00	199,736.00
Maintenance and Repair - Buildings	23,381.00	29,162.00	(5,781.00)	(19.82)	62,414.00	39,032.00	387,481.00	364,100.00
Maintenance and Repair - Equipment	13,718.00	21,661.00	(7,944.00)	(36.67)	29,369.00	15,651.00	209,207.00	195,489.00
Meetings and Seminars	17,940.00	(12.00)	17,952.00	(150,859.33)	3,427.00	(14,514.00)	81,099.00	63,159.00
Memberships	10,933.00	13,099.00	(2,166.00)	(16.53)	1,950.00	(8,983.00)	141,570.00	130,637.00
Miscellaneous	7,412.00	25,735.00	(18,324.00)	(71.20)	4,617.00	(2,795.00)	246,897.00	239,485.00
Postage	0.00	(52.00)	52.00	(100.00)	0.00	0.00	10,000.00	10,000.00

Park Board of Trustees of the City of Galveston  
 Consolidated - YTD Statement of Revenues and Expenditures  
 From 10/1/2021 Through 11/30/2021

(In Whole Numbers)

	<b>Current Year-To- Date Actual</b>	<b>Prior Year-To- Date Actual</b>	<b>Current Year Change</b>	<b>Current Year % Change</b>	<b>YTD Budget</b>	<b>YTD Budget Variance</b>	<b>Total Budget</b>	<b>Total Budget Variance</b>
Postage - Courier Service	1,050.00	310.00	740.00	238.85	167.00	(883.00)	8,950.00	7,900.00
Professional Services - Auditors	17,500.00	0.00	17,500.00	100.00	11,783.00	(5,717.00)	70,789.00	53,289.00
Professional Services - Legal	6,542.00	4,244.00	2,299.00	54.17	20,917.00	14,374.00	172,500.00	165,958.00
Professional Services - Other	20,315.00	32,585.00	(12,270.00)	(37.65)	10,143.00	(10,172.00)	624,562.00	604,247.00
Radios	1,452.00	2,271.00	(819.00)	(36.06)	7,758.00	6,306.00	50,341.00	48,888.00
Signage	1,678.00	2,683.00	(1,005.00)	(37.47)	9,172.00	7,494.00	128,233.00	126,555.00
Small Tools & Equipment	9,612.00	751.00	8,862.00	1,180.60	4,111.00	(5,501.00)	62,860.00	53,248.00
Supplies - Cleaning	915.00	739.00	176.00	23.79	3,831.00	2,916.00	26,075.00	25,160.00
Supplies - First Aid	0.00	0.00	0.00	0.00	4,453.00	4,453.00	29,967.00	29,967.00
Supplies - Office	2,781.00	2,877.00	(96.00)	(3.33)	5,390.00	2,609.00	41,905.00	39,124.00
Supplies - Other	2,463.00	1,892.00	571.00	30.17	5,276.00	2,813.00	32,155.00	29,692.00
Supplies - Paper Goods	1,315.00	385.00	930.00	241.96	3,934.00	2,619.00	23,600.00	22,285.00
Supplies - Stock Batteries, Oil, Fluids	745.00	156.00	590.00	378.32	1,333.00	588.00	8,000.00	7,255.00
Supplies - Welding	1,110.00	2,245.00	(1,134.00)	(50.53)	1,300.00	190.00	7,800.00	6,690.00
Tickets - Gate Admissions	3,578.00	826.00	2,752.00	333.14	1,582.00	(1,996.00)	12,050.00	8,472.00
Tower Construction	0.00	0.00	0.00	0.00	0.00	0.00	6,660.00	6,660.00
Training	18,830.00	0.00	18,830.00	100.00	6,495.00	(12,335.00)	125,617.00	106,787.00
Trash Barrels	7,500.00	0.00	7,500.00	100.00	7,917.00	417.00	47,500.00	40,000.00
Trash Barrel Liners	0.00	0.00	0.00	0.00	3,168.00	3,168.00	19,839.00	19,839.00
Utilities - Electricity/Gas/Water	31,977.00	18,436.00	13,541.00	73.45	34,000.00	2,023.00	204,000.00	172,023.00
Utilities - Telephone	<u>23,581.00</u>	<u>14,930.00</u>	<u>8,651.00</u>	<u>57.95</u>	<u>29,263.00</u>	<u>5,682.00</u>	<u>184,778.00</u>	<u>161,197.00</u>
Total Materials/Supplies/Services	<u>512,054.00</u>	<u>403,919.00</u>	<u>108,135.00</u>	<u>26.77</u>	<u>585,462.00</u>	<u>73,409.00</u>	<u>12,789,413.00</u>	<u>12,277,359.00</u>
Tourism Development Specific								
Advertising and Promotions	0.00	1,465.00	(1,465.00)	(100.00)	83.00	83.00	63,300.00	63,300.00
Advertising - R. A. Apffel	1,800.00	1,000.00	800.00	80.00	0.00	(1,800.00)	60,000.00	58,200.00
Advertising - Stewart Beach	1,800.00	1,800.00	0.00	0.00	0.00	(1,800.00)	60,000.00	58,200.00
Collateral	4,856.00	0.00	4,856.00	100.00	0.00	(4,856.00)	154,250.00	149,394.00
Floral/Client Amenities	520.00	211.00	310.00	146.76	0.00	(520.00)	1,500.00	980.00
Marketing Coop	8,300.00	1,500.00	6,800.00	453.33	0.00	(8,300.00)	37,700.00	29,400.00
Marketing Travel	26,500.00	282.00	26,218.00	9,297.30	13,361.00	(13,139.00)	199,786.00	173,286.00
Media Placement	77,377.00	200,069.00	(122,692.00)	(61.32)	0.00	(77,377.00)	1,796,800.00	1,719,423.00
Media Production	1,001.00	0.00	1,001.00	100.00	0.00	(1,001.00)	10,000.00	8,999.00
Photography	195.00	0.00	195.00	100.00	0.00	(195.00)	10,000.00	9,805.00
Preplacement	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
Promotion Materials	12,999.00	9,633.00	3,366.00	34.94	1,792.00	(11,208.00)	74,850.00	61,851.00
Public Relations	17,596.00	0.00	17,596.00	100.00	0.00	(17,596.00)	78,500.00	60,904.00
Sales Incentive	1,799.00	0.00	1,799.00	100.00	0.00	(1,799.00)	263,000.00	261,201.00

Park Board of Trustees of the City of Galveston  
 Consolidated - YTD Statement of Revenues and Expenditures  
 From 10/1/2021 Through 11/30/2021

(In Whole Numbers)

	<u>Current Year-To- Date Actual</u>	<u>Prior Year-To- Date Actual</u>	<u>Current Year Change</u>	<u>Current Year % Change</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>	<u>Total Budget</u>	<u>Total Budget Variance</u>
Site Tours/Convention Solicitation	5,270.00	1,357.00	3,913.00	288.39	3,500.00	(1,770.00)	82,775.00	77,505.00
Total Tourism Development Specific	<u>160,014.00</u>	<u>217,318.00</u>	<u>(57,304.00)</u>	<u>(26.37)</u>	<u>18,736.00</u>	<u>(141,278.00)</u>	<u>2,897,461.00</u>	<u>2,737,447.00</u>
Special Projects								
Special Projects	19,560.00	23,985.00	(4,425.00)	(18.45)	700.00	(18,860.00)	1,053,896.00	1,034,336.00
Unforeseen Special Projects	102,953.00	126,200.00	(23,247.00)	(18.42)	0.00	(102,953.00)	1,200,000.00	1,097,047.00
Contingency - Board Approval Required	0.00	0.00	0.00	0.00	0.00	0.00	973,959.00	973,959.00
Total Special Projects	<u>122,512.00</u>	<u>150,185.00</u>	<u>(27,672.00)</u>	<u>(18.43)</u>	<u>700.00</u>	<u>(121,812.00)</u>	<u>3,227,855.00</u>	<u>3,105,343.00</u>
Debt Service								
Loans	64,949.00	73,675.00	(8,726.00)	(11.84)	17,149.00	(47,800.00)	399,758.00	334,809.00
Capital Leases	20,187.00	102,823.00	(82,637.00)	(80.37)	42,004.00	21,817.00	252,022.00	231,835.00
Total Debt Service	<u>85,136.00</u>	<u>176,499.00</u>	<u>(91,363.00)</u>	<u>(51.76)</u>	<u>59,153.00</u>	<u>(25,983.00)</u>	<u>651,780.00</u>	<u>566,644.00</u>
<b>Total Operating Expenses</b>	<b><u>1,984,739.00</u></b>	<b><u>2,112,573.00</u></b>	<b><u>(127,834.00)</u></b>	<b><u>(6.05)</u></b>	<b><u>2,369,578.00</u></b>	<b><u>384,840.00</u></b>	<b><u>30,467,808.00</u></b>	<b><u>28,483,069.00</u></b>
Capital Assets								
Capital Improvements	15,000.00	500.00	14,500.00	2,900.00	0.00	(15,000.00)	1,269,474.00	1,254,474.00
Car Counters & Cameras	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equipment	22,293.00	1,675.00	20,618.00	1,231.09	7,650.00	(14,643.00)	222,838.00	200,545.00
Gain/Loss on Sale of Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Landscaping	4,519.00	0.00	4,519.00	100.00	2,288.00	(2,231.00)	22,000.00	17,481.00
Leasehold Improvements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets	<u>41,811.00</u>	<u>2,175.00</u>	<u>39,637.00</u>	<u>1,822.56</u>	<u>9,938.00</u>	<u>(31,873.00)</u>	<u>1,514,312.00</u>	<u>1,472,501.00</u>
Total Expenditures	<u>2,026,550.00</u>	<u>2,114,748.00</u>	<u>(88,198.00)</u>	<u>(4.17)</u>	<u>2,379,516.00</u>	<u>352,966.00</u>	<u>31,982,120.00</u>	<u>29,955,570.00</u>
Inter-Fund Transfers	<u>492,061.00</u>	<u>326,040.00</u>	<u>166,021.00</u>	<u>50.92</u>	<u>525,001.00</u>	<u>32,940.00</u>	<u>3,185,470.00</u>	<u>2,693,409.00</u>
Total Expenditures	<u>1,941,414.00</u>	<u>1,938,249.00</u>	<u>3,165.00</u>	<u>0.16</u>	<u>2,328,490.00</u>	<u>387,075.00</u>	<u>31,330,340.00</u>	<u>29,388,926.00</u>
<b>Net Income</b>	<b><u>685,811.00</u></b>	<b><u>(187,989.00)</u></b>	<b><u>873,800.00</u></b>	<b><u>(464.81)</u></b>	<b><u>390,884.00</u></b>	<b><u>294,927.00</u></b>	<b><u>(3,359,357.00)</u></b>	<b><u>4,045,168.00</u></b>

Park Board of Trustees of the City of Galveston  
 Consolidated - YTD Statement of Revenues and Expenditures  
 From 10/1/2021 Through 11/30/2021

(In Whole Numbers)

	<u>Current Year-To- Date Actual</u>	<u>Prior Year-To- Date Actual</u>	<u>Current Year Change</u>	<u>Current Year % Change</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>	<u>Total Budget</u>	<u>Total Budget Variance</u>
FEMA								
FEMA Reimbursement	(392,054.00)	0.00	(392,054.00)	(100.00)	0.00	392,054.00	(5,288,219.00)	(4,896,165.00)
FEMA Expenditures	0.00	69,116.00	(69,116.00)	(100.00)	377.00	377.00	5,547,985.00	5,547,985.00
Total FEMA	(392,054.00)	69,116.00	(461,169.00)	(667.24)	377.00	392,430.00	259,766.00	651,820.00
NI - Including FEMA	<u>1,077,864.00</u>	<u>(257,105.00)</u>	<u>1,334,969.00</u>	<u>(519.23)</u>	<u>390,507.00</u>	<u>687,357.00</u>	<u>(3,619,123.00)</u>	<u>4,696,987.00</u>
Budget-Use of Reserves	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,258,135.00</u>	<u>(4,258,135.00)</u>
Net Income	<u>1,077,864.00</u>	<u>(257,105.00)</u>	<u>1,334,969.00</u>	<u>(519.23)</u>	<u>390,507.00</u>	<u>687,357.00</u>	<u>639,012.00</u>	<u>438,852.00</u>
Depreciation	<u>2,543,697.00</u>	<u>2,509,895.00</u>	<u>33,803.00</u>	<u>1.35</u>	<u>0.00</u>	<u>(2,543,697.00)</u>	<u>0.00</u>	<u>(2,543,697.00)</u>
Net Income	<u>(1,465,833.00)</u>	<u>(2,766,999.00)</u>	<u>1,301,166.00</u>	<u>(47.02)</u>	<u>390,507.00</u>	<u>(1,856,340.00)</u>	<u>639,012.00</u>	<u>(2,104,845.00)</u>

Park Board of Trustees  
Park Admissions  
November 30, 2021

	<u>Current</u>	<u>Prior Year</u>	<u>Current</u>	<u>Current Period</u>	<u>Current Period</u>	<u>YTD Actual</u>	<u>Prior Year</u>	<u>Current Year</u>	<u>YTD Budget</u>	<u>YTD Budget</u>	<u>Total Budget</u>	<u>Total Budget</u>
	<u>Period</u>	<u>Current</u>	<u>Period</u>	<u>Budget</u>	<u>Budget</u>		<u>Actual</u>	<u>Change</u>	<u>Variance</u>	<u>Variance</u>	<u>Variance</u>	<u>Variance</u>
	<u>Actual</u>	<u>Actual</u>	<u>Change</u>	<u>Budget</u>	<u>Variance</u>							
<b>Beach User-Restricted</b>												
Dellanera Park-Parking	335	753	(418)	725	(390)	1,473	2,668	(1,194)	2,540	(1,067)	35,890	(34,417)
R. A. Appfel Park	50	33	17	0	50	8,672	5,196	3,477	37,030	(28,358)	529,000	(520,328)
Stewart Beach Park	50	33	17	0	50	15,200	13,377	1,824	11,342	3,858	759,900	(744,700)
	435	819	(384)	725	(290)	25,345	21,241	4,107	50,912	(25,567)	1,324,790	(1,299,445)
<b>Variance as Percent</b>			<b>-47%</b>		<b>-40.00%</b>			<b>19.34%</b>		<b>-50.22%</b>		<b>-98.09%</b>
UP/Seawall Parking	79,773	45,440	34,333	68,441	11,332	216,794	111,732	105,062	178,249	38,545	2,097,269	(1,880,475)
<b>Variance as Percent</b>			<b>76%</b>		<b>16.56%</b>			<b>94.03%</b>		<b>21.62%</b>		<b>-89.66%</b>
<b>Total Beach User</b>	<b>80,208</b>	<b>46,259</b>	<b>33,949</b>	<b>69,166</b>	<b>11,042</b>	<b>242,139</b>	<b>132,973</b>	<b>109,166</b>	<b>229,161</b>	<b>12,978</b>	<b>3,422,059</b>	<b>(3,179,920)</b>
<b>Variance as Percent</b>			<b>73%</b>		<b>15.96%</b>			<b>82.10%</b>		<b>5.66%</b>		<b>-92.92%</b>
<b>Dellanera Park</b>												
Camping - Restricted	20,564	32,108	(11,544)	16,849	3,715	45,304	58,222	(12,918)	38,946	6,358	264,330	(219,026)
Camping - Unrestricted	49,894	40,316	9,578	36,551	13,343	108,453	94,851	13,602	85,654	22,799	625,670	(517,217)
	70,458	72,424	(1,966)	53,400	17,058	153,757	153,073	684	124,600	29,157	890,000	(736,243)
<b>Variance as Percent</b>			<b>-3%</b>		<b>31.94%</b>			<b>0.45%</b>		<b>23.40%</b>		<b>-82.72%</b>
Seawolf - Gate	30,289	53,846	(23,557)	36,700	(6,411)	87,430	112,965	(25,535)	91,750	(4,320)	344,980	(257,550)
Seawolf - Sub & Ship	2,763	300	2,463	0	2,763	6,046	600	5,446	0	6,046	23,350	(17,304)
Seawolf - Fishing Pier	62,855	121,420	(58,565)	100,000	(37,145)	185,635	254,160	(68,525)	240,000	(54,365)	792,000	(606,365)
	95,907	175,566	(79,659)	136,700	(40,793)	279,111	367,725	(88,614)	331,750	(52,639)	1,160,330	(881,219)
<b>Variance as Percent</b>			<b>-45%</b>		<b>-29.84%</b>			<b>-24.10%</b>		<b>-15.87%</b>		<b>-75.95%</b>



**GALVESTON ISLAND**  
*Park Board of Trustees*

**Financial Statements**

**for the month ended October 31, 2021**

Unaudited

**Galveston Park Board of Trustees**  
**Summarized - YTD Consolidated Income Statement**  
**October 1, 2021 to October 31, 2021**

	Current YTD Actual	Prior YTD Actual	Current Year Change	Current Year % Change	YTD Budget	YTD Budget Variance	YTD Budget Variance %
<b>Revenue:</b>							
Operating Revenue	1,553,482	1,083,119	470,363	43.4%	1,698,006	(144,524)	-8.5%
Interfund Transfers	246,030	163,020	83,010	50.9%	258,437	(12,407)	-4.8%
<b>Total Operating Revenue</b>	<b>1,799,512</b>	<b>1,246,139</b>	<b>553,373</b>	<b>44.4%</b>	<b>1,956,443</b>	<b>(156,931)</b>	<b>-8.0%</b>
<b>Expenses:</b>							
Personnel Expenses	484,712	669,497	(184,785)	-27.6%	873,485	388,773	44.5%
Materials/Supplies/Services	302,814	402,655	(99,841)	-24.8%	300,179	(2,635)	-0.9%
Interfund Transfers	246,030	163,020	83,010	50.9%	262,500	16,470	6.3%
Special Projects	39,628	78,085	(38,457)	-49.3%	0	(39,628)	#DIV/0!
<b>Total Operating Expense</b>	<b>1,073,184</b>	<b>1,313,257</b>	<b>(240,073)</b>	<b>-18.3%</b>	<b>1,436,164</b>	<b>362,980</b>	<b>25.3%</b>
<b>Net Operating Income</b>	<b>726,328</b>	<b>(67,118)</b>	<b>793,446</b>	<b>-1182.2%</b>	<b>520,279</b>	<b>(206,049)</b>	<b>-39.6%</b>
<b>Other Revenue/Expense:</b>							
Loan Proceeds	0	0	0	#DIV/0!	0	0	#DIV/0!
Grant Proceeds	20,011	0	20,011	#DIV/0!	0	20,011	#DIV/0!
Grant Expense	372	0	372	#DIV/0!	0	372	#DIV/0!
Debt Service	14,193	58,720	(44,526)	-75.8%	29,576	15,383	52.0%
Capital Outlay	14,615	1,140	13,475	1182.0%	3,825	(10,790)	-282.1%
<b>Total Other Revenue/Expense</b>	<b>(9,169)</b>	<b>(59,860)</b>	<b>50,690</b>	<b>-84.7%</b>	<b>(33,401)</b>	<b>15,046</b>	<b>-45.0%</b>
<b>Net Income Excl FEMA</b>	<b>717,159</b>	<b>(126,978)</b>	<b>844,136</b>	<b>-664.8%</b>	<b>486,878</b>	<b>230,281</b>	<b>47.3%</b>
<b>FEMA</b>							
FEMA Reimbursement	(392,054)	0	(392,054)	#DIV/0!	0	392,054	#DIV/0!
FEMA Expenditures	0	61,103	(61,103)	-100.0%	188	188	100.0%
<b>Total FEMA</b>	<b>(392,054)</b>	<b>61,103</b>	<b>(453,157)</b>	<b>-741.6%</b>	<b>188</b>	<b>392,242</b>	<b>208639.4%</b>
<b>Net Income After FEMA</b>	<b>1,109,213</b>	<b>(188,081)</b>	<b>1,297,293</b>	<b>-689.8%</b>	<b>486,690</b>	<b>622,523</b>	<b>127.9%</b>
Use of Reserves	0	0	0	#DIV/0!	0	0	#DIV/0!
<b>Net Income</b>	<b>1,109,213</b>	<b>(188,081)</b>	<b>1,297,293</b>	<b>-689.8%</b>	<b>486,690</b>	<b>622,523</b>	<b>127.9%</b>

**Park Board of Trustees  
Balance Sheet  
October 31, 2021**

	October 31, 2021			October 31, 2020			CHANGE
	GOVERNMENTAL	ENTERPRISE	TOTAL	GOVERNMENTAL	ENTERPRISE	TOTAL	
	FUNDS	FUNDS		FUNDS	FUNDS		
<b>ASSETS</b>							
CASH	20,349,753	1,035,869	21,385,622	14,596,274	(982,221)	13,614,053	7,771,569
INVESTMENTS	0		0	0	0	0	0
ACCOUNTS RECEIVABLE	476,128	31,418	507,546	496,377	42,803	539,180	(31,634)
ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0	0	0	0	0	0
NET ACCOUNT RECEIVABLES	476,128	31,418	507,546	496,377	42,803	539,180	(31,634)
INVENTORY	5,667	4,258	9,925	5,667	5,469	11,136	(1,211)
PREPAIDS	315,079	238,417	553,496	173,514	210,586	384,100	169,396
NET CAPITAL ASSETS-PARK BOARD	2,064,065	3,807,879	5,871,944	5,609,396	4,066,230	9,675,626	(3,803,683)
NET CAPITAL ASSETS-MOODY GARDENS	282,339,318	0	282,339,318	290,697,995	0	290,697,995	(8,358,676)
AMOUNT REQUIRED TO RETIRE DEBT	1,039,212	0	1,039,212	1,455,728	0	1,455,728	(416,516)
INTERFUND RECEIVABLE	2,797,799	193,180	2,990,979	2,797,799	193,180	2,990,979	0
OTHER ASSETS	31,621	0	31,621	33,717	0	33,717	(2,096)
<b>TOTAL ASSETS</b>	<b>309,418,642</b>	<b>5,311,021</b>	<b>314,729,663</b>	<b>315,866,467</b>	<b>3,536,047</b>	<b>319,402,514</b>	<b>(4,672,851)</b>
<b>LIABILITIES</b>							
ACCOUNTS PAYABLE	503,420	77,228	580,648	819,976	114,222	934,198	(353,550)
ACCRUED LIABILITIES	448,714	195,563	644,277	412,285	286,180	698,465	(54,188)
PASS THRU FUNDS	1,698,218	770,613	2,468,831	1,263,493	0	1,263,493	1,205,338
NOTES PAYABLE	1,039,212	62,694	1,101,906	1,455,728	31,027	1,486,755	(384,849)
INTERFUND PAYABLE	0	2,990,979	2,990,979	0	2,990,979	2,990,979	0
<b>TOTAL LIABILITIES</b>	<b>3,689,564</b>	<b>4,097,077</b>	<b>7,786,641</b>	<b>3,951,482</b>	<b>3,422,407</b>	<b>7,373,890</b>	<b>412,751</b>
<b>FUND BALANCE</b>							
FUND BALANCE	308,005,802	523,094	308,528,896	312,502,638	121,428	312,624,066	(4,095,170)
EARNINGS	(2,276,724)	690,850	(1,585,874)	(587,653)	(7,788)	(595,441)	(990,433)
<b>TOTAL FUND BALANCE</b>	<b>305,729,078</b>	<b>1,213,944</b>	<b>306,943,022</b>	<b>311,914,985</b>	<b>113,640</b>	<b>312,028,625</b>	<b>(5,085,603)</b>
<b>NET EQUITY</b>	<b>309,418,642</b>	<b>5,311,021</b>	<b>314,729,663</b>	<b>315,866,467</b>	<b>3,536,047</b>	<b>319,402,514</b>	<b>(4,672,851)</b>



**Park Board of Trustees of the City of Galveston**  
**Statement of Cash Flows**  
**As of October 31, 2021**

(In Whole Numbers)

	<u>Governmental</u>	<u>Enterprise</u>	<u>Consolidated</u>
<b>Cash Flows from Operating Activities</b>			
Net Increase/(Decrease) from Operations	502,590	635,289	1,137,879
Inventories- Decrease/(Increase)	0	0	0
Accounts Receivable - Decrease/(Increase)	994,065	(21,980)	972,085
Prepays - Decrease/(Increase)	64,724	(34,613)	30,111
Accounts Payable - Decrease/(Increase)	(327,576)	(73,614)	(401,190)
Accrued Liabilities - Decrease/(Increase)	(147,530)	(88,261)	(235,791)
Due From Due To - Decrease/(Increase)	0	0	0
<b>Total Cash Flows from Operating Activities</b>	<b>1,086,273</b>	<b>416,821</b>	<b>1,503,094</b>
<b>Cash Flows from Investing Activities</b>			
Petty Cash	0	0	0
Investment Securities-(Increase)/Decrease	0	0	0
FEMA/Insurance Expenditures-(Increase)/Decrease	0	0	0
Capital Expenditures-(Increase)/Decrease	550	(15,057)	(14,507)
Capital Assets	0	0	0
Depreciation	0	0	0
<b>Total Cash Flows from Investing Activities</b>	<b>550</b>	<b>(15,057)</b>	<b>(14,507)</b>
<b>Cash Flows from Financing Activities</b>			
Increase / (Decrease) in bank loans	(4,080)	(2,405)	(6,485)
Increase / (Decrease) long term debt	0	0	0
Increase / (Decrease) in capital leases	(8,178)	(1,900)	(10,078)
<b>Total Cash Flows from Financing Activities</b>	<b>(12,258)</b>	<b>(4,305)</b>	<b>(16,563)</b>
<b>Net Increase (Decrease) In Cash and Cash Equivalents</b>	<b>\$ 1,074,565</b>	<b>\$ 397,459</b>	<b>\$ 1,472,024</b>
<b>Beginning Cash 10/01/2021</b>			19,882,620
<b>Beginning Petty Cash 10/01/2021</b>			15,679
Cash increase/(decrease)			1,472,024
<b>Ending Cash 10/31/2021</b>			<b>21,370,323</b>
Cash Equivalents			0
Bond Discount			0
Total Cash Equivalents			0
<b>Ending Cash &amp; Cash Equivalents 10/31/2021</b>			<b>21,370,323</b>

**Park Board of Trustees**  
**Cash as of October 31, 2021**

	Pooled Cash - General Fund							Restricted Unpooled Cash - Maintained in Separate Funds				TOTAL		
	HOTEL TAX	PARKING	FEMA ADVANCE	HOTEL OCCUPANCY TAX COLLECTIONS	JUNIOR GUARD	Petty Cash	OPERATING	TOTAL POOLED	SAND REPLENISHMENT	SERIES 94	SERIES 99	Construction/Special Project	UNPOOLED	Total Cash
BEACH CLEANING					\$ 99,434	\$ 100	\$ 4,082,489	\$ 4,082,489					\$ -	\$ 4,082,489
BEACH PATROL							\$ 3,976,371	\$ 4,075,906					\$ -	\$ 4,075,906
DEBT SERVICE							\$ (29,722)	\$ (29,722)		\$ -	\$ 74,946	\$ 353,959	\$ 428,905	\$ 399,183
DELLANERA PARK			\$ 199,945			\$ 1,029	\$ (383,750)	\$ (182,775)					\$ -	\$ (182,775)
EAST END LAGOON							\$ 23,883	\$ 23,883					\$ -	\$ 23,883
GENERAL FUND-ADMIN GRANTS				\$ 1,206,835	\$ 200		\$ (768,699)	\$ 438,336					\$ -	\$ 438,336
NOURISHED BEACH	\$ 2,193,384						\$ -	\$ -					\$ -	\$ -
POCKET PARK 1		\$ -					\$ -	\$ -					\$ -	\$ -
POCKET PARK 2							\$ -	\$ -					\$ -	\$ -
POCKET PARK 3							\$ -	\$ -					\$ -	\$ -
R. A. APFFEL PARK						\$ -	\$ (1,418,653)	\$ (1,418,653)					\$ -	\$ (1,418,653)
SAND REPLENISHMENT		\$ -					\$ (1,771)	\$ (1,771)	\$ 232				\$ 232	\$ (1,539)
SEAWOLF PARK			\$ 66,648			\$ 700	\$ 836,625	\$ 903,973					\$ -	\$ 903,973
STEWART BEACH						\$ 1,700	\$ 834,970	\$ 836,670					\$ -	\$ 836,670
TOURISM DEVELOPMENT	\$ 6,274,276					\$ -	\$ 2,562,542	\$ 8,836,819					\$ -	\$ 8,836,819
URBAN PARK (SEAWALL PKG)		\$ 857,913					\$ -	\$ 857,913					\$ -	\$ 857,913
	\$ 8,467,660	\$ 857,913	\$ 266,593	\$ 1,206,835	\$ 99,434	\$ 3,729	\$ 10,039,021	\$ 20,941,185	\$ 232	\$ -	\$ 74,946	\$ 353,959	\$ 429,137	\$ 21,370,323

Dellanera Park	\$ (383,750)
Pocket Park 1	\$ -
Pocket Park 2	\$ -
Pocket Park 3	\$ -
R. A. Apfell	\$ (1,418,653)
Stewart Beach	\$ 834,970
Seawolf Park	\$ 836,625
Urban Park	\$ -
	<u>\$ (130,807)</u>

Beach Cleaning	\$ 4,082,489
Beach Patrol	\$ 3,976,371
Debt Service	\$ (29,722)
East End Lagoon	\$ 23,883
General Fund	\$ (768,699)
Grants	\$ -
Nourished Beach	\$ 324,733
Sand Replenishment	\$ (1,771)
Tourism Develop	\$ 2,562,542
	<u>\$ 10,169,828</u>
Unrestricted funds	<u>\$ 10,039,021</u>

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 10/1/2021 Through 10/31/2021

(In Whole Numbers)

	Prior Year		Current Period		Current			Current Year-To-		Current		YTD Budget Variance	Total Budget	Total Budget Variance
	Current Period Actual	Current Period Actual	Current Period Change	Current Period Percent of Change	Current Period Budget	Current Period Budget Variance	Current Period Budget % of Change	Date Actual	Prior Year-To- Date Actual	Current Year Change	Current Year % Change			
Revenues														
Hotel Tax - City	715,601.00	433,809.00	281,792.00	64.96	775,952.00	(60,351.00)	-7.77%	715,601.00	433,809.00	281,792.00	64.96	(60,351.00)	8,325,000.00	(7,609,399.00)
State Hotel Tax Rebate	367,757.00	277,961.00	89,796.00	32.31	387,976.00	(20,219.00)	-5.21%	367,757.00	277,961.00	89,796.00	32.31	(20,219.00)	4,275,000.00	(3,907,243.00)
Park Admissions	428,435.00	359,520.00	68,915.00	19.17	426,245.00	2,190.00	0.51%	428,435.00	359,520.00	68,915.00	19.17	2,190.00	5,472,389.00	(5,043,954.00)
GLO State Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	411,000.00	(411,000.00)
City/County Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	250,000.00	(250,000.00)
Insurance Reimbursement	2,075.00	0.00	2,075.00	100.00	0.00	2,075.00	0.00%	2,075.00	0.00	2,075.00	100.00	2,075.00	93,000.00	(90,925.00)
Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	932,000.00	(932,000.00)
Grant Proceeds	20,011.00	0.00	20,011.00	100.00	0.00	20,011.00	0.00%	20,011.00	0.00	20,011.00	100.00	20,011.00	7,284,537.00	(7,264,526.00)
Concession/Leases	19,300.00	7,679.00	11,621.00	151.34	39,599.00	(20,299.00)	-51.26%	19,300.00	7,679.00	11,621.00	151.34	(20,299.00)	786,860.00	(767,560.00)
Interest/Investment Income	1,877.00	259.00	1,618.00	625.38	1,608.00	269.00	16.70%	1,877.00	259.00	1,618.00	625.38	269.00	19,300.00	(17,423.00)
Donations	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	18,437.00	3,892.00	14,546.00	373.75	66,626.00	(48,189.00)	-72.32%	18,437.00	3,892.00	14,546.00	373.75	(48,189.00)	773,677.00	(755,240.00)
<b>Total Revenues</b>	<b>1,573,493.00</b>	<b>1,083,119.00</b>	<b>490,374.00</b>	<b>45.27</b>	<b>1,698,006.00</b>	<b>(124,513.00)</b>	<b>-7.33%</b>	<b>1,573,493.00</b>	<b>1,083,119.00</b>	<b>490,374.00</b>	<b>45.27</b>	<b>(124,513.00)</b>	<b>28,622,763.00</b>	<b>(27,049,270.00)</b>
Inter-Fund Transfers	246,030.00	163,020.00	83,010.00	50.92	258,437.00	(12,407.00)	-4.80%	246,030.00	163,020.00	83,010.00	50.92	(12,407.00)	3,185,470.00	(2,939,440.00)
<b>Total Revenue</b>	<b>1,819,524.00</b>	<b>1,246,139.00</b>	<b>573,384.00</b>	<b>46.01</b>	<b>1,956,444.00</b>	<b>(136,920.00)</b>	<b>-6.99%</b>	<b>1,819,524.00</b>	<b>1,246,139.00</b>	<b>573,384.00</b>	<b>46.01</b>	<b>(136,920.00)</b>	<b>31,808,233.00</b>	<b>(29,988,709.00)</b>
Personnel Expenses	484,712.00	669,497.00	(184,785.00)	(27.60)	873,485.00	388,773.00	-44.51%	484,712.00	669,497.00	(184,785.00)	(27.60)	388,773.00	10,901,299.00	10,416,587.00
Materials/Supplies/Services	237,158.00	196,931.00	40,227.00	20.43	290,811.00	53,654.00	-18.45%	237,158.00	196,931.00	40,227.00	20.43	53,654.00	12,789,413.00	12,552,255.00
Tourism Development Specific	66,028.00	205,724.00	(139,696.00)	(67.90)	9,368.00	(56,660.00)	604.82%	66,028.00	205,724.00	(139,696.00)	(67.90)	(56,660.00)	2,897,461.00	2,831,433.00
Special Projects	39,628.00	78,085.00	(38,457.00)	(49.25)	0.00	(39,628.00)	0.00%	39,628.00	78,085.00	(38,457.00)	(49.25)	(39,628.00)	3,227,855.00	3,188,228.00
Debt Service	14,193.00	58,720.00	(44,526.00)	(75.83)	29,576.00	15,383.00	-52.01%	14,193.00	58,720.00	(44,526.00)	(75.83)	15,383.00	651,780.00	637,587.00
<b>Total Operating Expenses</b>	<b>841,718.00</b>	<b>1,208,957.00</b>	<b>(367,239.00)</b>	<b>(30.38)</b>	<b>1,203,241.00</b>	<b>361,523.00</b>	<b>-30.04%</b>	<b>841,718.00</b>	<b>1,208,957.00</b>	<b>(367,239.00)</b>	<b>(30.38)</b>	<b>361,523.00</b>	<b>30,467,808.00</b>	<b>29,626,090.00</b>
Capital Assets	14,615.00	1,140.00	13,475.00	1,182.23	3,825.00	(10,790.00)	282.08%	14,615.00	1,140.00	13,475.00	1,182.23	(10,790.00)	1,514,312.00	1,499,697.00
<b>Total Expenditures</b>	<b>856,333.00</b>	<b>1,210,097.00</b>	<b>(353,764.00)</b>	<b>(29.23)</b>	<b>1,207,066.00</b>	<b>350,733.00</b>	<b>-29.05%</b>	<b>856,333.00</b>	<b>1,210,097.00</b>	<b>(353,764.00)</b>	<b>(29.23)</b>	<b>350,733.00</b>	<b>31,982,120.00</b>	<b>31,125,787.00</b>
Inter-Fund Transfers	246,030.00	163,020.00	83,010.00	50.92	262,500.00	16,470.00	-6.27%	246,030.00	163,020.00	83,010.00	50.92	16,470.00	3,185,470.00	2,939,440.00
<b>Total Expenditures</b>	<b>842,139.00</b>	<b>1,151,377.00</b>	<b>(309,238.00)</b>	<b>(26.86)</b>	<b>1,181,552.00</b>	<b>339,413.00</b>	<b>-28.72%</b>	<b>842,139.00</b>	<b>1,151,377.00</b>	<b>(309,238.00)</b>	<b>(26.86)</b>	<b>339,413.00</b>	<b>31,330,340.00</b>	<b>30,488,201.00</b>
Net Income	717,160.00	(126,978.00)	844,138.00	(664.79)	486,878.00	230,283.00	47.29%	717,160.00	(126,978.00)	844,138.00	(664.79)	230,283.00	(3,359,357.00)	4,076,517.00
FEMA														
FEMA Reimbursement	(392,054.00)	0.00	(392,054.00)	(100.00)	0.00	392,054.00	0.00%	(392,054.00)	0.00	(392,054.00)	(100.00)	392,054.00	(5,288,219.00)	(4,896,165.00)
FEMA Expenditures	0.00	61,103.00	(61,103.00)	(100.00)	188.00	188.00	-100.00%	0.00	61,103.00	(61,103.00)	(100.00)	188.00	5,547,985.00	5,547,985.00
<b>Total FEMA</b>	<b>(392,054.00)</b>	<b>61,103.00</b>	<b>(453,157.00)</b>	<b>(741.62)</b>	<b>188.00</b>	<b>392,242.00</b>	<b>-208273.72%</b>	<b>(392,054.00)</b>	<b>61,103.00</b>	<b>(453,157.00)</b>	<b>(741.62)</b>	<b>392,242.00</b>	<b>259,766.00</b>	<b>651,820.00</b>
<b>Net Income - Including FEMA</b>	<b>1,109,214.00</b>	<b>(188,081.00)</b>	<b>1,297,295.00</b>	<b>(689.75)</b>	<b>486,689.00</b>	<b>622,525.00</b>	<b>127.91%</b>	<b>1,109,214.00</b>	<b>(188,081.00)</b>	<b>1,297,295.00</b>	<b>(689.75)</b>	<b>622,525.00</b>	<b>(3,619,123.00)</b>	<b>4,728,337.00</b>
Budget-Use of Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	4,258,135.00	(4,258,135.00)
Net Income	1,109,214.00	(188,081.00)	1,297,295.00	(689.75)	486,689.00	622,525.00	127.91%	1,109,214.00	(188,081.00)	1,297,295.00	(689.75)	622,525.00	639,012.00	470,202.00
Depreciation	1,263,360.00	1,254,947.00	8,413.00	0.67	0.00	(1,263,360.00)	0.00%	1,263,360.00	1,254,947.00	8,413.00	0.67	(1,263,360.00)	0.00	(1,263,360.00)
Net Income	(154,146.00)	(1,443,028.00)	1,288,882.00	(89.32)	486,689.00	(640,835.00)	-131.67%	(154,146.00)	(1,443,028.00)	1,288,882.00	(89.32)	(640,835.00)	639,012.00	(793,158.00)

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 10/1/2021 Through 10/31/2021

(In Whole Numbers)

	<b>Current Period</b>	<b>Prior Year</b>		<b>Current Period</b>		<b>Current Period</b>	
	<b>Actual</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Percent of</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Budget % of</b>
		<b>Actual</b>	<b>Change</b>	<b>Change</b>	<b>Budget</b>	<b>Budget Variance</b>	<b>Change</b>
Revenues							
Hotel Tax - City	715,601.00	433,809.00	281,792.00	64.96	775,952.00	(60,351.00)	-7.77%
State Hotel Tax Rebate	367,757.00	277,961.00	89,796.00	32.31	387,976.00	(20,219.00)	-5.21%
Park Admissions	428,435.00	359,520.00	68,915.00	19.17	426,245.00	2,190.00	0.51%
GLO State Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
City/County Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
	2,075.00	0.00	2,075.00	100.00	0.00	2,075.00	0.00%
Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Grant Proceeds	20,011.00	0.00	20,011.00	100.00	0.00	20,011.00	0.00%
Concession/Leases	19,300.00	7,679.00	11,621.00	151.34	39,599.00	(20,299.00)	-51.26%
Interest/Investment Income	1,877.00	259.00	1,618.00	625.38	1,608.00	269.00	16.70%
Donations	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Miscellaneous	<u>18,437.00</u>	<u>3,892.00</u>	<u>14,546.00</u>	<u>373.75</u>	<u>66,626.00</u>	<u>(48,189.00)</u>	<u>-72.32%</u>
Total Revenues	<u>1,573,493.00</u>	<u>1,083,119.00</u>	<u>490,374.00</u>	<u>45.27</u>	<u>1,698,006.00</u>	<u>(124,513.00)</u>	<u>-7.33%</u>
Inter-Fund Transfers	<u>246,030.00</u>	<u>163,020.00</u>	<u>83,010.00</u>	<u>50.92</u>	<u>258,437.00</u>	<u>(12,407.00)</u>	<u>-4.80%</u>
Total Revenue	<u>1,819,524.00</u>	<u>1,246,139.00</u>	<u>573,384.00</u>	<u>46.01</u>	<u>1,956,444.00</u>	<u>(136,920.00)</u>	<u>-6.99%</u>
Personnel Expenses							
Recovered Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Salaries - Employees	372,945.00	528,445.00	(155,500.00)	(29.43)	636,385.00	263,440.00	-41.39%
Overtime Pay	3,015.00	4,482.00	(1,468.00)	(32.74)	8,758.00	5,743.00	-65.57%
Salaries - Security	0.00	3,520.00	(3,520.00)	(100.00)	25,191.00	25,191.00	-100.00%
Salary - Incentive	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Contract Labor	1,776.00	11,703.00	(9,927.00)	(84.82)	13,333.00	11,557.00	-86.67%
Payroll Taxes	10,046.00	38,998.00	(28,952.00)	(74.24)	50,860.00	40,814.00	-80.24%
Pension Plan	4,352.00	14,417.00	(10,065.00)	(69.81)	24,632.00	20,280.00	-82.33%
Workers Compensation	11,250.00	9,685.00	1,565.00	16.16	22,863.00	11,613.00	-50.79%
TWF - Unemployment	0.00	4,543.00	(4,543.00)	(100.00)	2,341.00	2,341.00	-100.00%
Auto Allowance	636.00	588.00	47.00	8.02	750.00	114.00	-15.24%
Drug Testing/Background	140.00	359.00	(219.00)	(60.96)	861.00	721.00	-83.74%
Employment Fee/Relocation	0.00	0.00	0.00	0.00	125.00	125.00	-100.00%
Employee Insurance	76,230.00	54,077.00	22,153.00	40.97	82,471.00	6,241.00	-7.56%
Uniforms	4,322.00	1,658.00	2,664.00	160.68	4,706.00	384.00	-8.15%
Sick Leave/Vacation Accrual	0.00	(2,978.00)	2,978.00	(100.00)	208.00	208.00	-100.00%
Salary Contingency	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Total Personnel Expenses	<u>484,712.00</u>	<u>669,497.00</u>	<u>(184,785.00)</u>	<u>(27.60)</u>	<u>873,485.00</u>	<u>388,773.00</u>	<u>-44.51%</u>

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 10/1/2021 Through 10/31/2021

(In Whole Numbers)

	Prior Year		Current Period		Current Period		
	Current Period	Current Period	Current Period	Percent of	Current Period	Current Period	Current Period
	Actual	Actual	Change	Change	Budget	Budget Variance	Budget % of Change
Materials/Supplies/Services							
Alarm System	2,065.00	1,415.00	650.00	45.94	1,227.00	(838.00)	68.34%
Auto/Mileage Reimbursement	225.00	453.00	(227.00)	(50.20)	0.00	(225.00)	0.00%
Banking Expenses	18,114.00	9,948.00	8,167.00	82.10	24,641.00	6,527.00	-26.48%
Buoys	0.00	576.00	(576.00)	(100.00)	0.00	0.00	0.00%
Buoys Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Cash Over/Short	(102.00)	(1,844.00)	1,742.00	(94.47)	0.00	102.00	0.00%
City- UP Reserve 15%	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
City - UP Maintenance/Repair	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Community Awareness	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Contract Services - Miscellaneous	14,860.00	17,681.00	(2,821.00)	(15.95)	14,614.00	(246.00)	1.68%
Contract Services - Copy Leases	2,376.00	510.00	1,866.00	366.26	2,310.00	(66.00)	2.84%
Contract Service - Dumping Fees	3,481.00	2,370.00	1,110.00	46.84	6,083.00	2,603.00	-42.78%
Contract Services - Port-a-Lets	3,983.00	3,432.00	551.00	16.05	6,297.00	2,315.00	-36.75%
Cost of Sales	121.00	890.00	(769.00)	(86.41)	750.00	629.00	-83.86%
Data Processing/Software	32,601.00	25,192.00	7,408.00	29.41	17,675.00	(14,926.00)	84.44%
Maintenance							
Discounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Dues and Subscriptions	819.00	0.00	819.00	100.00	0.00	(819.00)	0.00%
Equipment Rental	0.00	30.00	(30.00)	(100.00)	1,042.00	1,042.00	-100.00%
Gasoline	15,223.00	0.00	15,223.00	100.00	10,620.00	(4,603.00)	43.33%
Grant - Other	372.00	0.00	372.00	100.00	0.00	(372.00)	0.00%
Insurance	44,631.00	46,659.00	(2,028.00)	(4.35)	51,843.00	7,212.00	-13.91%
Junior Life Guard Expenditures	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Licenses	35.00	0.00	35.00	100.00	406.00	372.00	-91.50%
Office Lease	11,290.00	2,679.00	8,611.00	321.48	18,526.00	7,236.00	-39.05%
Maintenance and Repair -	5,570.00	9,573.00	(4,003.00)	(41.82)	31,207.00	25,637.00	-82.15%
Maintenance and Repair -	8,691.00	10,655.00	(1,964.00)	(18.44)	14,684.00	5,994.00	-40.81%
Meetings and Seminars	3,109.00	49.00	3,060.00	6,269.49	1,713.00	(1,396.00)	81.45%
Memberships	5,557.00	299.00	5,258.00	1,758.63	975.00	(4,582.00)	469.97%
Miscellaneous	5,431.00	25,624.00	(20,193.00)	(78.80)	58.00	(5,373.00)	9211.00%
Postage	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Postage - Courier Service	826.00	220.00	605.00	274.69	83.00	(742.00)	890.93%
Professional Services - Auditors	0.00	0.00	0.00	0.00	5,892.00	5,892.00	-100.00%

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 10/1/2021 Through 10/31/2021

(In Whole Numbers)

	Prior Year		Current Period		Current Period		
	Current Period Actual	Current Period Actual	Current Period Change	Percent of Change	Current Period Budget	Current Period Budget Variance	Budget % of Change
Professional Services - Legal	0.00	(500.00)	500.00	(100.00)	10,458.00	10,458.00	-100.00%
Professional Services - Other	10,680.00	15,324.00	(4,643.00)	(30.30)	5,071.00	(5,609.00)	110.60%
Radios	726.00	0.00	726.00	100.00	3,879.00	3,153.00	-81.28%
Signage	1,678.00	108.00	1,570.00	1,460.62	4,586.00	2,908.00	-63.41%
Small Tools & Equipment	3,723.00	724.00	2,999.00	414.20	2,056.00	(1,668.00)	81.14%
Supplies - Cleaning	417.00	414.00	3.00	0.77	1,916.00	1,498.00	-78.20%
Supplies - First Aid	0.00	0.00	0.00	0.00	2,226.00	2,226.00	-100.00%
Supplies - Office	1,980.00	2,479.00	(500.00)	(20.15)	2,695.00	716.00	-26.54%
Supplies - Other	1,280.00	1,021.00	260.00	25.45	2,638.00	1,357.00	-51.45%
Supplies - Paper Goods	763.00	49.00	714.00	1,460.63	1,967.00	1,204.00	-61.20%
Supplies - Stock Batteries, Oil, Flammable	0.00	156.00	(156.00)	(100.00)	667.00	667.00	-100.00%
Supplies - Welding	366.00	0.00	366.00	100.00	650.00	284.00	-43.63%
Tickets - Gate Admissions	0.00	0.00	0.00	0.00	933.00	933.00	-100.00%
Tower Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Training	1,148.00	0.00	1,148.00	100.00	3,247.00	2,099.00	-64.64%
Trash Barrels	7,500.00	0.00	7,500.00	100.00	3,958.00	(3,542.00)	89.47%
Trash Barrel Liners	0.00	0.00	0.00	0.00	1,584.00	1,584.00	-100.00%
Utilities - Electricity/Gas/Water	15,747.00	13,972.00	1,774.00	12.70	17,000.00	1,253.00	-7.37%
Utilities - Telephone	<u>11,872.00</u>	<u>6,773.00</u>	<u>5,098.00</u>	<u>75.27</u>	<u>14,631.00</u>	<u>2,760.00</u>	<u>-18.86%</u>
Total Materials/Supplies/Services	<u>237,158.00</u>	<u>196,931.00</u>	<u>40,227.00</u>	<u>20.43</u>	<u>290,811.00</u>	<u>53,654.00</u>	<u>-18.45%</u>
Tourism Development Specific							
Advertising and Promotions	0.00	315.00	(315.00)	(100.00)	42.00	42.00	-100.00%
Advertising - R. A. Apffel	1,800.00	0.00	1,800.00	100.00	0.00	(1,800.00)	0.00%
Advertising - Stewart Beach	1,800.00	0.00	1,800.00	100.00	0.00	(1,800.00)	0.00%
Collateral	923.00	0.00	923.00	100.00	0.00	(923.00)	0.00%
Floral/Client Amenities	414.00	0.00	414.00	100.00	0.00	(414.00)	0.00%
Marketing Coop	800.00	0.00	800.00	100.00	0.00	(800.00)	0.00%
Marketing Travel	24,491.00	100.00	24,391.00	24,390.87	6,681.00	(17,810.00)	266.59%
Media Placement	14,574.00	197,569.00	(182,995.00)	(92.62)	0.00	(14,574.00)	0.00%
Media Production	114.00	0.00	114.00	100.00	0.00	(114.00)	0.00%
Photography	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Preplacement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Promotion Materials	8,261.00	6,945.00	1,316.00	18.95	896.00	(7,365.00)	822.18%
Public Relations	9,953.00	0.00	9,953.00	100.00	0.00	(9,953.00)	0.00%
Sales Incentive	952.00	0.00	952.00	100.00	0.00	(952.00)	0.00%
Site Tours/Convention Solicitation	<u>1,946.00</u>	<u>795.00</u>	<u>1,150.00</u>	<u>144.62</u>	<u>1,750.00</u>	<u>(196.00)</u>	<u>11.19%</u>
Total Tourism Development	<u>66,028.00</u>	<u>205,724.00</u>	<u>(139,696.00)</u>	<u>(67.90)</u>	<u>9,368.00</u>	<u>(56,660.00)</u>	<u>604.82%</u>

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 10/1/2021 Through 10/31/2021

(In Whole Numbers)

	<b>Current Period</b>	<b>Prior Year</b>		<b>Current Period</b>		<b>Current Period</b>	<b>Current Period</b>
	<b>Actual</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Percent of</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Budget % of</b>
		<b>Actual</b>	<b>Change</b>	<b>Change</b>	<b>Budget</b>	<b>Budget Variance</b>	<b>Change</b>
Special Projects							
Special Projects	17,983.00	2,985.00	14,998.00	502.49	0.00	(17,983.00)	0.00%
Unforeseen Special Projects	21,645.00	75,100.00	(53,455.00)	(71.18)	0.00	(21,645.00)	0.00%
Contingency - Board Approval Required	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Total Special Projects	<u>39,628.00</u>	<u>78,085.00</u>	<u>(38,457.00)</u>	<u>(49.25)</u>	<u>0.00</u>	<u>(39,628.00)</u>	<u>0.00%</u>
Debt Service							
Loans	4,115.00	12,614.00	(8,499.00)	(67.38)	8,575.00	4,459.00	-52.00%
Capital Leases	<u>10,078.00</u>	<u>46,106.00</u>	<u>(36,027.00)</u>	<u>(78.14)</u>	<u>21,002.00</u>	<u>10,924.00</u>	<u>-52.01%</u>
Total Debt Service	<u>14,193.00</u>	<u>58,720.00</u>	<u>(44,526.00)</u>	<u>(75.83)</u>	<u>29,576.00</u>	<u>15,383.00</u>	<u>-52.01%</u>
Total Operating Expenses	<u>841,718.00</u>	<u>1,208,957.00</u>	<u>(367,239.00)</u>	<u>(30.38)</u>	<u>1,203,241.00</u>	<u>361,523.00</u>	<u>-30.04%</u>
Capital Assets							
Capital Improvements	15,000.00	500.00	14,500.00	2,900.00	0.00	(15,000.00)	0.00%
Car Counters & Cameras	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Equipment	(492.00)	640.00	(1,132.00)	(176.96)	3,825.00	4,317.00	-112.87%
Gain/Loss on Sale of Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Landscaping	107.00	0.00	107.00	100.00	0.00	(107.00)	0.00%
Leasehold Improvements	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Total Capital Assets	<u>14,615.00</u>	<u>1,140.00</u>	<u>13,475.00</u>	<u>1,182.23</u>	<u>3,825.00</u>	<u>(10,790.00)</u>	<u>282.08%</u>
Total Expenditures	<u>856,333.00</u>	<u>1,210,097.00</u>	<u>(353,764.00)</u>	<u>(29.23)</u>	<u>1,207,066.00</u>	<u>350,733.00</u>	<u>-29.05%</u>
Inter-Fund Transfers	<u>246,030.00</u>	<u>163,020.00</u>	<u>83,010.00</u>	<u>50.92</u>	<u>262,500.00</u>	<u>16,470.00</u>	<u>-6.27%</u>
Total Expenditures	<u>842,139.00</u>	<u>1,151,377.00</u>	<u>(309,238.00)</u>	<u>(26.86)</u>	<u>1,181,552.00</u>	<u>339,413.00</u>	<u>-28.72%</u>
Net Income	<u>717,160.00</u>	<u>(126,978.00)</u>	<u>844,138.00</u>	<u>(664.79)</u>	<u>486,878.00</u>	<u>230,283.00</u>	<u>47.29%</u>

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 10/1/2021 Through 10/31/2021

(In Whole Numbers)

	<b>Current Period</b>	<b>Prior Year</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Current Period</b>
	<b>Actual</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Percent of</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Budget % of</b>
	<b>Actual</b>	<b>Actual</b>	<b>Change</b>	<b>Change</b>	<b>Budget</b>	<b>Budget Variance</b>	<b>Change</b>
FEMA							
FEMA Reimbursement	(392,054.00)	0.00	(392,054.00)	(100.00)	0.00	392,054.00	0.00%
FEMA Expenditures	0.00	61,103.00	(61,103.00)	(100.00)	188.00	188.00	-100.00%
Total FEMA	(392,054.00)	61,103.00	(453,157.00)	(741.62)	188.00	392,242.00	-208273.72%
NI - Including FEMA	1,109,214.00	(188,081.00)	1,297,295.00	(689.75)	486,689.00	622,525.00	127.91%
Budget-Use of Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Net Income	1,109,214.00	(188,081.00)	1,297,295.00	(689.75)	486,689.00	622,525.00	127.91%
Depreciation	1,263,360.00	1,254,947.00	8,413.00	0.67	0.00	(1,263,360.00)	0.00%
Net Income	(154,146.00)	(1,443,028.00)	1,288,882.00	(89.32)	486,689.00	(640,835.00)	-131.67%



Park Board of Trustees of the City of Galveston  
Consolidated - YTD Statement of Revenues and Expenditures  
From 10/1/2021 Through 10/31/2021

(In Whole Numbers)

	<u>Current Year-To- Date Actual</u>	<u>Prior Year-To-Date Actual</u>	<u>Current Year Change</u>	<u>Current Year % Change</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>	<u>Total Budget</u>	<u>Total Budget Variance</u>
Revenues								
Hotel Tax - City	715,601.00	433,809.00	281,792.00	64.96	775,952.00	(60,351.00)	8,325,000.00	(7,609,399.00)
State Hotel Tax Rebate	367,757.00	277,961.00	89,796.00	32.31	387,976.00	(20,219.00)	4,275,000.00	(3,907,243.00)
Park Admissions	428,435.00	359,520.00	68,915.00	19.17	426,245.00	2,190.00	5,472,389.00	(5,043,954.00)
GLO State Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	411,000.00	(411,000.00)
City/County Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	250,000.00	(250,000.00)
Insurance Reimbursement	2,075.00	0.00	2,075.00	100.00	0.00	2,075.00	93,000.00	(90,925.00)
Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	932,000.00	(932,000.00)
Grant Proceeds	20,011.00	0.00	20,011.00	100.00	0.00	20,011.00	7,284,537.00	(7,264,526.00)
Concession/Leases	19,300.00	7,679.00	11,621.00	151.34	39,599.00	(20,299.00)	786,860.00	(767,560.00)
Interest/Investment Income	1,877.00	259.00	1,618.00	625.38	1,608.00	269.00	19,300.00	(17,423.00)
Donations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	<u>18,437.00</u>	<u>3,892.00</u>	<u>14,546.00</u>	<u>373.75</u>	<u>66,626.00</u>	<u>(48,189.00)</u>	<u>773,677.00</u>	<u>(755,240.00)</u>
Total Revenues	<u>1,573,493.00</u>	<u>1,083,119.00</u>	<u>490,374.00</u>	<u>45.27</u>	<u>1,698,006.00</u>	<u>(124,513.00)</u>	<u>28,622,763.00</u>	<u>(27,049,270.00)</u>
Inter-Fund Transfers	<u>246,030.00</u>	<u>163,020.00</u>	<u>83,010.00</u>	<u>50.92</u>	<u>258,437.00</u>	<u>(12,407.00)</u>	<u>3,185,470.00</u>	<u>(2,939,440.00)</u>
<b>Total Revenue</b>	<b><u>1,819,524.00</u></b>	<b><u>1,246,139.00</u></b>	<b><u>573,384.00</u></b>	<b><u>46.01</u></b>	<b><u>1,956,444.00</u></b>	<b><u>(136,920.00)</u></b>	<b><u>31,808,233.00</u></b>	<b><u>(29,988,709.00)</u></b>
Personnel Expenses								
Recovered Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Salaries - Employees	372,945.00	528,445.00	(155,500.00)	(29.43)	636,385.00	263,440.00	7,584,335.00	7,211,390.00
Overtime Pay	3,015.00	4,482.00	(1,468.00)	(32.74)	8,758.00	5,743.00	159,875.00	156,860.00
Salaries - Security	0.00	3,520.00	(3,520.00)	(100.00)	25,191.00	25,191.00	201,525.00	201,525.00
Salary - Incentive	0.00	0.00	0.00	0.00	0.00	0.00	117,933.00	117,933.00
Contract Labor	1,776.00	11,703.00	(9,927.00)	(84.82)	13,333.00	11,557.00	203,220.00	201,444.00
Payroll Taxes	10,046.00	38,998.00	(28,952.00)	(74.24)	50,860.00	40,814.00	605,955.00	595,909.00
Pension Plan	4,352.00	14,417.00	(10,065.00)	(69.81)	24,632.00	20,280.00	297,767.00	293,415.00
Workers Compensation	11,250.00	9,685.00	1,565.00	16.16	22,863.00	11,613.00	271,015.00	259,765.00
TWF - Unemployment	0.00	4,543.00	(4,543.00)	(100.00)	2,341.00	2,341.00	38,097.00	38,097.00
Auto Allowance	636.00	588.00	47.00	8.02	750.00	114.00	9,000.00	8,364.00
Drug Testing/Background	140.00	359.00	(219.00)	(60.96)	861.00	721.00	17,200.00	17,060.00
Employment Fee/Relocation	0.00	0.00	0.00	0.00	125.00	125.00	4,000.00	4,000.00
Employee Insurance	76,230.00	54,077.00	22,153.00	40.97	82,471.00	6,241.00	1,088,155.00	1,011,925.00
Uniforms	4,322.00	1,658.00	2,664.00	160.68	4,706.00	384.00	77,371.00	73,049.00
Sick Leave/Vacation Accrual	0.00	(2,978.00)	2,978.00	(100.00)	208.00	208.00	31,622.00	31,622.00
Salary Contingency	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>194,229.00</u>	<u>194,229.00</u>
Total Personnel Expenses	<u>484,712.00</u>	<u>669,497.00</u>	<u>(184,785.00)</u>	<u>(27.60)</u>	<u>873,485.00</u>	<u>388,773.00</u>	<u>10,901,299.00</u>	<u>10,416,587.00</u>

Park Board of Trustees of the City of Galveston  
Consolidated - YTD Statement of Revenues and Expenditures  
From 10/1/2021 Through 10/31/2021

(In Whole Numbers)

	<b>Current Year-To- Date Actual</b>	<b>Prior Year-To-Date Actual</b>	<b>Current Year Change</b>	<b>Current Year % Change</b>	<b>YTD Budget</b>	<b>YTD Budget Variance</b>	<b>Total Budget</b>	<b>Total Budget Variance</b>
Materials/Supplies/Services								
Alarm System	2,065.00	1,415.00	650.00	45.94	1,227.00	(838.00)	15,820.00	13,755.00
Auto/Mileage Reimbursement	225.00	453.00	(227.00)	(50.20)	0.00	(225.00)	22,635.00	22,410.00
Banking Expenses	18,114.00	9,948.00	8,167.00	82.10	24,641.00	6,527.00	296,755.00	278,641.00
Buoys	0.00	576.00	(576.00)	(100.00)	0.00	0.00	10,600.00	10,600.00
Buoys Construction	0.00	0.00	0.00	0.00	0.00	0.00	6,500.00	6,500.00
Cash Over/Short	(102.00)	(1,844.00)	1,742.00	(94.47)	0.00	102.00	0.00	102.00
City- UP Reserve 15%	0.00	0.00	0.00	0.00	0.00	0.00	315,310.00	315,310.00
City - UP Maintenance/Repair	0.00	0.00	0.00	0.00	0.00	0.00	210,207.00	210,207.00
Community Awareness	0.00	0.00	0.00	0.00	0.00	0.00	12,200.00	12,200.00
Contract Services - Miscellaneous	14,860.00	17,681.00	(2,821.00)	(15.95)	14,614.00	(246.00)	420,336.00	405,476.00
Contract Services - Copy Leases	2,376.00	510.00	1,866.00	366.26	2,310.00	(66.00)	29,175.00	26,799.00
Contract Service - Dumping Fees	3,481.00	2,370.00	1,110.00	46.84	6,083.00	2,603.00	73,000.00	69,519.00
Contract Services - Port-a-Lets	3,983.00	3,432.00	551.00	16.05	6,297.00	2,315.00	68,368.00	64,385.00
Cost of Sales	121.00	890.00	(769.00)	(86.41)	750.00	629.00	11,600.00	11,479.00
Data Processing/Software Maintenance	32,601.00	25,192.00	7,408.00	29.41	17,675.00	(14,926.00)	218,696.00	186,095.00
Discounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues and Subscriptions	819.00	0.00	819.00	100.00	0.00	(819.00)	38,205.00	37,386.00
Equipment Rental	0.00	30.00	(30.00)	(100.00)	1,042.00	1,042.00	49,000.00	49,000.00
Gasoline	15,223.00	0.00	15,223.00	100.00	10,620.00	(4,603.00)	125,950.00	110,727.00
Grant - Other	372.00	0.00	372.00	100.00	0.00	(372.00)	7,020,564.00	7,020,192.00
Insurance	44,631.00	46,659.00	(2,028.00)	(4.35)	51,843.00	7,212.00	622,111.00	577,480.00
Junior Life Guard Expenditures	0.00	0.00	0.00	0.00	0.00	0.00	29,815.00	29,815.00
Licenses	35.00	0.00	35.00	100.00	406.00	372.00	5,815.00	5,781.00
Office Lease	11,290.00	2,679.00	8,611.00	321.48	18,526.00	7,236.00	222,316.00	211,026.00
Maintenance and Repair - Buildings	5,570.00	9,573.00	(4,003.00)	(41.82)	31,207.00	25,637.00	387,481.00	381,911.00
Maintenance and Repair - Equipment	8,691.00	10,655.00	(1,964.00)	(18.44)	14,684.00	5,994.00	209,207.00	200,516.00
Meetings and Seminars	3,109.00	49.00	3,060.00	6,269.49	1,713.00	(1,396.00)	81,099.00	77,990.00
Memberships	5,557.00	299.00	5,258.00	1,758.63	975.00	(4,582.00)	141,570.00	136,013.00
Miscellaneous	5,431.00	25,624.00	(20,193.00)	(78.80)	58.00	(5,373.00)	246,897.00	241,466.00
Postage	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00

Park Board of Trustees of the City of Galveston  
 Consolidated - YTD Statement of Revenues and Expenditures  
 From 10/1/2021 Through 10/31/2021

(In Whole Numbers)

	Current Year-To- Date Actual	Prior Year-To-Date Actual	Current Year Change	Current Year % Change	YTD Budget	YTD Budget Variance	Total Budget	Total Budget Variance
Postage - Courier Service	826.00	220.00	605.00	274.69	83.00	(742.00)	8,950.00	8,124.00
Professional Services - Auditors	0.00	0.00	0.00	0.00	5,892.00	5,892.00	70,789.00	70,789.00
Professional Services - Legal	0.00	(500.00)	500.00	(100.00)	10,458.00	10,458.00	172,500.00	172,500.00
Professional Services - Other	10,680.00	15,324.00	(4,643.00)	(30.30)	5,071.00	(5,609.00)	624,562.00	613,882.00
Radios	726.00	0.00	726.00	100.00	3,879.00	3,153.00	50,341.00	49,615.00
Signage	1,678.00	108.00	1,570.00	1,460.62	4,586.00	2,908.00	128,233.00	126,555.00
Small Tools & Equipment	3,723.00	724.00	2,999.00	414.20	2,056.00	(1,668.00)	62,860.00	59,137.00
Supplies - Cleaning	417.00	414.00	3.00	0.77	1,916.00	1,498.00	26,075.00	25,658.00
Supplies - First Aid	0.00	0.00	0.00	0.00	2,226.00	2,226.00	29,967.00	29,967.00
Supplies - Office	1,980.00	2,479.00	(500.00)	(20.15)	2,695.00	716.00	41,905.00	39,925.00
Supplies - Other	1,280.00	1,021.00	260.00	25.45	2,638.00	1,357.00	32,155.00	30,875.00
Supplies - Paper Goods	763.00	49.00	714.00	1,460.63	1,967.00	1,204.00	23,600.00	22,837.00
Supplies - Stock Batteries, Oil, Fluids	0.00	156.00	(156.00)	(100.00)	667.00	667.00	8,000.00	8,000.00
Supplies - Welding	366.00	0.00	366.00	100.00	650.00	284.00	7,800.00	7,434.00
Tickets - Gate Admissions	0.00	0.00	0.00	0.00	933.00	933.00	12,050.00	12,050.00
Tower Construction	0.00	0.00	0.00	0.00	0.00	0.00	6,660.00	6,660.00
Training	1,148.00	0.00	1,148.00	100.00	3,247.00	2,099.00	125,617.00	124,469.00
Trash Barrels	7,500.00	0.00	7,500.00	100.00	3,958.00	(3,542.00)	47,500.00	40,000.00
Trash Barrel Liners	0.00	0.00	0.00	0.00	1,584.00	1,584.00	19,839.00	19,839.00
Utilities - Electricity/Gas/Water	15,747.00	13,972.00	1,774.00	12.70	17,000.00	1,253.00	204,000.00	188,253.00
Utilities - Telephone	<u>11,872.00</u>	<u>6,773.00</u>	<u>5,098.00</u>	<u>75.27</u>	<u>14,631.00</u>	<u>2,760.00</u>	<u>184,778.00</u>	<u>172,906.00</u>
Total Materials/Supplies/Services	<u>237,158.00</u>	<u>196,931.00</u>	<u>40,227.00</u>	<u>20.43</u>	<u>290,811.00</u>	<u>53,654.00</u>	<u>12,789,413.00</u>	<u>12,552,255.00</u>
Tourism Development Specific								
Advertising and Promotions	0.00	315.00	(315.00)	(100.00)	42.00	42.00	63,300.00	63,300.00
Advertising - R. A. Apffel	1,800.00	0.00	1,800.00	100.00	0.00	(1,800.00)	60,000.00	58,200.00
Advertising - Stewart Beach	1,800.00	0.00	1,800.00	100.00	0.00	(1,800.00)	60,000.00	58,200.00
Collateral	923.00	0.00	923.00	100.00	0.00	(923.00)	154,250.00	153,327.00
Floral/Client Amenities	414.00	0.00	414.00	100.00	0.00	(414.00)	1,500.00	1,086.00
Marketing Coop	800.00	0.00	800.00	100.00	0.00	(800.00)	37,700.00	36,900.00
Marketing Travel	24,491.00	100.00	24,391.00	24,390.87	6,681.00	(17,810.00)	199,786.00	175,295.00
Media Placement	14,574.00	197,569.00	(182,995.00)	(92.62)	0.00	(14,574.00)	1,796,800.00	1,782,226.00
Media Production	114.00	0.00	114.00	100.00	0.00	(114.00)	10,000.00	9,886.00
Photography	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00
Preplacement	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
Promotion Materials	8,261.00	6,945.00	1,316.00	18.95	896.00	(7,365.00)	74,850.00	66,589.00
Public Relations	9,953.00	0.00	9,953.00	100.00	0.00	(9,953.00)	78,500.00	68,547.00
Sales Incentive	952.00	0.00	952.00	100.00	0.00	(952.00)	263,000.00	262,048.00

Park Board of Trustees of the City of Galveston  
Consolidated - YTD Statement of Revenues and Expenditures  
From 10/1/2021 Through 10/31/2021

(In Whole Numbers)

	<u>Current Year-To- Date Actual</u>	<u>Prior Year-To-Date Actual</u>	<u>Current Year Change</u>	<u>Current Year % Change</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>	<u>Total Budget</u>	<u>Total Budget Variance</u>
Site Tours/Convention Solicitation	<u>1,946.00</u>	<u>795.00</u>	<u>1,150.00</u>	<u>144.62</u>	<u>1,750.00</u>	<u>(196.00)</u>	<u>82,775.00</u>	<u>80,829.00</u>
Total Tourism Development Specific	<u>66,028.00</u>	<u>205,724.00</u>	<u>(139,696.00)</u>	<u>(67.90)</u>	<u>9,368.00</u>	<u>(56,660.00)</u>	<u>2,897,461.00</u>	<u>2,831,433.00</u>
Special Projects								
Special Projects	<u>17,983.00</u>	<u>2,985.00</u>	<u>14,998.00</u>	<u>502.49</u>	<u>0.00</u>	<u>(17,983.00)</u>	<u>1,053,896.00</u>	<u>1,035,913.00</u>
Unforeseen Special Projects	<u>21,645.00</u>	<u>75,100.00</u>	<u>(53,455.00)</u>	<u>(71.18)</u>	<u>0.00</u>	<u>(21,645.00)</u>	<u>1,200,000.00</u>	<u>1,178,355.00</u>
Contingency - Board Approval Required	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>973,959.00</u>	<u>973,959.00</u>
Total Special Projects	<u>39,628.00</u>	<u>78,085.00</u>	<u>(38,457.00)</u>	<u>(49.25)</u>	<u>0.00</u>	<u>(39,628.00)</u>	<u>3,227,855.00</u>	<u>3,188,228.00</u>
Debt Service								
Loans	<u>4,115.00</u>	<u>12,614.00</u>	<u>(8,499.00)</u>	<u>(67.38)</u>	<u>8,575.00</u>	<u>4,459.00</u>	<u>399,758.00</u>	<u>395,643.00</u>
Capital Leases	<u>10,078.00</u>	<u>46,106.00</u>	<u>(36,027.00)</u>	<u>(78.14)</u>	<u>21,002.00</u>	<u>10,924.00</u>	<u>252,022.00</u>	<u>241,944.00</u>
Total Debt Service	<u>14,193.00</u>	<u>58,720.00</u>	<u>(44,526.00)</u>	<u>(75.83)</u>	<u>29,576.00</u>	<u>15,383.00</u>	<u>651,780.00</u>	<u>637,587.00</u>
<b>Total Operating Expenses</b>	<b><u>841,718.00</u></b>	<b><u>1,208,957.00</u></b>	<b><u>(367,239.00)</u></b>	<b><u>(30.38)</u></b>	<b><u>1,203,241.00</u></b>	<b><u>361,523.00</u></b>	<b><u>30,467,808.00</u></b>	<b><u>29,626,090.00</u></b>
Capital Assets								
Capital Improvements	<u>15,000.00</u>	<u>500.00</u>	<u>14,500.00</u>	<u>2,900.00</u>	<u>0.00</u>	<u>(15,000.00)</u>	<u>1,269,474.00</u>	<u>1,254,474.00</u>
Car Counters & Cameras	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Equipment	<u>(492.00)</u>	<u>640.00</u>	<u>(1,132.00)</u>	<u>(176.96)</u>	<u>3,825.00</u>	<u>4,317.00</u>	<u>222,838.00</u>	<u>223,330.00</u>
Gain/Loss on Sale of Equipment	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Landscaping	<u>107.00</u>	<u>0.00</u>	<u>107.00</u>	<u>100.00</u>	<u>0.00</u>	<u>(107.00)</u>	<u>22,000.00</u>	<u>21,893.00</u>
Leasehold Improvements	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Capital Assets	<u>14,615.00</u>	<u>1,140.00</u>	<u>13,475.00</u>	<u>1,182.23</u>	<u>3,825.00</u>	<u>(10,790.00)</u>	<u>1,514,312.00</u>	<u>1,499,697.00</u>
Total Expenditures	<u>856,333.00</u>	<u>1,210,097.00</u>	<u>(353,764.00)</u>	<u>(29.23)</u>	<u>1,207,066.00</u>	<u>350,733.00</u>	<u>31,982,120.00</u>	<u>31,125,787.00</u>
Inter-Fund Transfers	<u>246,030.00</u>	<u>163,020.00</u>	<u>83,010.00</u>	<u>50.92</u>	<u>262,500.00</u>	<u>16,470.00</u>	<u>3,185,470.00</u>	<u>2,939,440.00</u>
Total Expenditures	<u>842,139.00</u>	<u>1,151,377.00</u>	<u>(309,238.00)</u>	<u>(26.86)</u>	<u>1,181,552.00</u>	<u>339,413.00</u>	<u>31,330,340.00</u>	<u>30,488,201.00</u>
<b>Net Income</b>	<b><u>717,160.00</u></b>	<b><u>(126,978.00)</u></b>	<b><u>844,138.00</u></b>	<b><u>(664.79)</u></b>	<b><u>486,878.00</u></b>	<b><u>230,283.00</u></b>	<b><u>(3,359,357.00)</u></b>	<b><u>4,076,517.00</u></b>

Park Board of Trustees of the City of Galveston  
 Consolidated - YTD Statement of Revenues and Expenditures  
 From 10/1/2021 Through 10/31/2021

(In Whole Numbers)

	<u>Current Year-To- Date Actual</u>	<u>Prior Year-To-Date Actual</u>	<u>Current Year Change</u>	<u>Current Year % Change</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>	<u>Total Budget</u>	<u>Total Budget Variance</u>
FEMA								
FEMA Reimbursement	(392,054.00)	0.00	(392,054.00)	(100.00)	0.00	392,054.00	(5,288,219.00)	(4,896,165.00)
FEMA Expenditures	0.00	61,103.00	(61,103.00)	(100.00)	188.00	188.00	5,547,985.00	5,547,985.00
Total FEMA	(392,054.00)	61,103.00	(453,157.00)	(741.62)	188.00	392,242.00	259,766.00	651,820.00
NI - Including FEMA	1,109,214.00	(188,081.00)	1,297,295.00	(689.75)	486,689.00	622,525.00	(3,619,123.00)	4,728,337.00
Budget-Use of Reserves	0.00	0.00	0.00	0.00	0.00	0.00	4,258,135.00	(4,258,135.00)
Net Income	1,109,214.00	(188,081.00)	1,297,295.00	(689.75)	486,689.00	622,525.00	639,012.00	470,202.00
Depreciation	1,263,360.00	1,254,947.00	8,413.00	0.67	0.00	(1,263,360.00)	0.00	(1,263,360.00)
Net Income	(154,146.00)	(1,443,028.00)	1,288,882.00	(89.32)	486,689.00	(640,835.00)	639,012.00	(793,158.00)

Park Board of Trustees  
Park Admissions  
October 31, 2021

	<u>Current</u>	<u>Prior Year</u>	<u>Current</u>	<u>Current Period</u>	<u>Current Period</u>	<u>YTD Actual</u>	<u>Prior Year</u>	<u>Current Year</u>	<u>YTD Budget</u>	<u>YTD Budget</u>	<u>Total Budget</u>	<u>Total Budget</u>
	<u>Period</u>	<u>Current</u>	<u>Period</u>	<u>Budget</u>	<u>Budget</u>		<u>Actual</u>	<u>Change</u>	<u>Variance</u>	<u>Variance</u>	<u>Variance</u>	<u>Variance</u>
	<u>Actual</u>	<u>Actual</u>	<u>Change</u>	<u>Budget</u>	<u>Variance</u>							
<b>Beach User-Restricted</b>												
Dellanera Park-Parking	1,138	1,914	(776)	1,815	(677)	1,138	1,914	(776)	1,815	(677)	35,890	(34,752)
R. A. Appfel Park	8,622	5,162	3,460	37,030	(28,408)	8,622	5,162	3,460	37,030	(28,408)	529,000	(520,378)
Stewart Beach Park	15,150	13,343	1,807	11,342	3,808	15,150	13,343	1,807	11,342	3,808	759,900	(744,750)
	24,910	20,419	4,491	50,187	(25,277)	24,910	20,419	4,491	50,187	(25,277)	1,324,790	(1,299,880)
<b>Variance as Percent</b>			22%		-50.37%			21.99%		-50.37%		-98.12%
UP/Seawall Parking	137,021	66,292	70,729	109,808	27,213	137,021	66,292	70,729	109,808	27,213	2,097,269	(1,960,248)
<b>Variance as Percent</b>			107%		24.78%			106.69%		24.78%		-93.47%
<b>Total Beach User</b>	<b>161,931</b>	<b>86,711</b>	<b>75,220</b>	<b>159,995</b>	<b>1,936</b>	<b>161,931</b>	<b>86,711</b>	<b>75,220</b>	<b>159,995</b>	<b>1,936</b>	<b>3,422,059</b>	<b>(3,260,128)</b>
<b>Variance as Percent</b>			87%		1.21%			86.75%		1.21%		-95.27%
<b>Dellanera Park</b>												
Camping - Restricted	24,740	26,114	(1,374)	22,097	2,643	24,740	26,114	(1,374)	22,097	2,643	264,330	(239,590)
Camping - Unrestricted	58,559	54,535	4,024	49,103	9,456	58,559	54,535	4,024	49,103	9,456	625,670	(567,111)
	83,299	80,649	2,650	71,200	12,099	83,299	80,649	2,650	71,200	12,099	890,000	(806,701)
<b>Variance as Percent</b>			3%		16.99%			3.29%		16.99%		-90.64%
Seawolf - Gate	57,141	59,119	(1,978)	55,050	2,091	57,141	59,119	(1,978)	55,050	2,091	344,980	(287,839)
Seawolf - Sub & Ship	3,283	300	2,983	0	3,283	3,283	300	2,983	0	3,283	23,350	(20,067)
Seawolf - Fishing Pier	122,780	132,740	(9,960)	140,000	(17,220)	122,780	132,740	(9,960)	140,000	(17,220)	792,000	(669,220)
	183,204	192,159	(8,955)	195,050	(11,846)	183,204	192,159	(8,955)	195,050	(11,846)	1,160,330	(977,126)
<b>Variance as Percent</b>			-5%		-6.07%			-4.66%		-6.07%		-84.21%