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**Agenda Item:** Discuss and Consider Approval of Fiscal Year 2022 Second Quarter Unaudited Financial Statements

**Background:** Below are the financial highlights from the second quarter of FY2022:

**Quick Observations:**

Net income for the 1<sup>st</sup> quarter of FY2022, was roughly \$1.6 million after FEMA. The performance of the local and state HOT pennies are responsible for most of the increase to net income compared to the second quarter last year. This year, the Park Board has collected roughly \$6.4 million (local and state combined) in HOT as of March 31, 2022, compared to \$4.2 million through March 31, 2021. Overall, operating revenues are up \$3.5 million over the same period last year (October to March). Other factors contributing to the positive net income include:

- Park admissions being up about \$73k compared to first quarter of FY2021
- Received a \$392k FEMA reimbursement related to PW 14612 – R.A. Apffel Pavilion (Ike)
- Received \$311k transfer from GLO for Beach Patrol services
- Collected \$195k in auction proceeds – auction of Park Board assets occurred in February 2022

**Income Statement:**

- **Revenues:**

Operating revenues at 3/31/2022, exceeded budget by roughly \$2.6 million, totaling approximately \$8.9 million. Compared to the same time last year, they're roughly \$2.9 million higher. The main drivers for that were HOT collections coming in higher than budget (both local and state), the \$311k transfer from the GLO, and Park Admissions being \$106k over budget.

Overall, local HOT collections were roughly \$1.5 million higher than budget, and the state rebate was roughly \$614k higher than budget as of March 31, 2022. Total HOT collections (local and state) were \$2.2 million higher than FY2021 actuals through March.

Park admissions for the first quarter came in at \$1.7 million, which was \$73k higher than the same quarter in 2021, and \$106k over budget. The increase over budget for Park Admissions was due to Seawall parking revenue being \$46k over budget, and Dellanera Park camping revenue being over budget by \$116k. It should be noted that the Seawall Parking rate doubled beginning in March 2021. As expected, Seawolf Park fishing revenue is down \$62k compared to budget, and \$75k down compared to actuals at 3/31/2021, due to the flounder moratorium in the fall of 2021. This is better than the original \$65k in projected fishing revenue loss due to the moratorium.

Stewart Beach admissions are down \$61k compared to March 2021, but the drainage project kept the park closed until the end of May 2022. R.A. Apffel admissions were up \$32k compared to March 2021 – this is likely due to the increased visitation while Stewart Beach was closed.

Grant revenues totaled \$51k – all received from the GLO for the Stewart Beach drainage project.

Concession revenue totaled \$175k through March 2022, roughly \$50k more than March 2021. How that trend will continue into the summer is unknown due to the recent changes to the concessionaire program. Staff is monitoring the situation closely.

- **Expenses:**

Operating expenses for the second quarter of FY2022 came in at just over \$8.9 million, roughly \$131k, or 1.5%, higher than budget.

Personnel expenses totaled roughly \$3.7 million, and were \$1.4 million, or 27.1% lower than budget. Difficulty filling vacant and seasonal positions are contributing factors, however, the variance should narrow as vacant fulltime, part-time, and seasonal positions are filled. It should be noted that filling seasonal lifeguard and security positions, along with contract labor has been difficult.

Materials, Services, and Supplies totaled roughly \$3.1 million, that's roughly \$1 million, or 48% higher than budget. Most of the overage is the result of memberships, meetings/seminars, data processing, project expenses, and other items being purchased that are budgeted in the final period of the year as opposed to throughout the year. There have been investments in staff training and IT security that also contributed to the overage.

Capital Outlay totaled roughly \$286k through March 31, 2022. Capital outlay includes:

- \$25k on two side-by-side vehicles for Beach Patrol
- \$23k for down payment of wave boat for Beach Patrol
- \$223k on equipment and improvements for the mobile amenities project at Stewart Beach
- \$15k slab improvement project at Seawolf Park

Debt service totaled \$210k (payments for the line of credit, Plaza and CZM facility).

FEMA expenditures totaled roughly \$7,890, and include small repairs at CZM, Stewart Beach, and Seawolf Park.

### **Balance Sheet**

The second quarter FY2022 Balance Sheet continues to be healthy. Not including Moody assets, total assets are \$31.8 million and total liabilities were \$6 million.

- As of December 31, 2021, cash totaled roughly \$20 million, up roughly \$100k from cash at 9/30/2021. The current cash balance is historically strong. Other factors contributing to the increase in cash balance include:
  - Exceptional performance of the local and state HOT
  - Strong performance from Seawall Urban Park parking fees
  - \$392k reimbursement from FEMA
  - \$311k transfer from GLO for Beach Patrol services
  - \$195k in auction proceeds
  - For a full picture of the cash flows, please refer to the Statement of Cash Flows.

Of the \$20 million in cash, roughly \$10.4 million is unrestricted and \$9.6 million is restricted. It should be noted that there will be large expenditures in the next 3 quarters that will reduce the cash balance, most significantly a \$4.5 million payment to the GLO for the Babe's Beach BUDM project. The funds will be reimbursed by RESTORE.

### **Financial Ratios:**

- Current ratio: 10.16

The current ratio is a liquidity ratio. That means the Park Board has \$10.16 in current assets for every \$1 in current liabilities. Anything over 1 is desirable, and 10.16 is excellent.

- Quick ratio: 9.04

Again, another liquidity ratio. This ratio measures cash over current liabilities. 9.04 is a great quick ratio.

- Solvency ratio: 1.73

This ratio takes unrestricted cash and divides it by total liabilities. It shows how much of total liabilities can be satisfied by unrestricted cash. The Park Board has \$1.73 in unrestricted cash for every \$1 of total liabilities. Anything over 0.20 is good. The Park Board is a very solvent organization.

- Debt leverage ratio: 0.03

This means that roughly 3% of our total assets, not including Moody Garden assets, are financed by debt. Anything less than 50% is good. There is room to take on additional debt.

- Working capital: \$20.3 million

Working capital is a measure of a company's liquidity, operational efficiency, and its short-term financial health. It is calculated by reducing current assets by current liabilities. The Park Board has strong positive working capital at \$20.3 million.

### **Hotel Occupancy Tax:**

HOT performance for the first and second quarters of FY2022 (October 2021 to March 2022) was the best on record ever with a penny value of roughly \$1.1 million – the second-best October to March stretch was FY2021, which had a penny value of \$725k. March 2022 marked the 13th consecutive month of record performance.

Short-term rental portion of total HOT collections is 52%.

The strong HOT performance has continued into the third quarter of FY2022 (April 2022 to June 2022), with current collections continuing to outpace FY2021.

**Staff Recommendation:** Staff recommends approval of the fiscal year 2022 second quarter unaudited financial statements.



# GALVESTON ISLAND

*Park Board of Trustees*

## Financial Statements

for the month ended March 31, 2022

Unaudited

**Galveston Park Board of Trustees**  
**Summarized - YTD Consolidated Income Statement**  
**October 1, 2021, to March 31, 2022**

	Current YTD Actual	Prior YTD Actual	Current Year Change	Current Year % Change	YTD Budget	YTD Budget Variance	YTD Budget Variance %
<b>Revenue:</b>							
Operating Revenue	8,971,665	6,027,636	2,944,029	48.8%	6,380,425	2,591,240	40.6%
Interfund Transfers	1,537,114	1,020,167	516,947	50.7%	1,550,624	(13,510)	-0.9%
<b>Total Operating Revenue</b>	<b>10,508,779</b>	<b>7,047,803</b>	<b>3,460,976</b>	<b>49.1%</b>	<b>7,931,049</b>	<b>2,577,730</b>	<b>32.5%</b>

<b>Expenses:</b>							
Personnel Expenses	3,705,246	3,243,801	461,445	14.2%	5,083,544	1,378,298	27.1%
Materials/Supplies/Services	3,147,058	2,429,588	717,471	29.5%	2,115,263	(1,031,795)	-48.8%
Interfund Transfers	1,537,114	1,020,167	516,947	50.7%	1,575,002	37,887	2.4%
Special Projects	515,231	367,770	147,461	40.1%	(100)	(515,331)	515331.0%
<b>Total Operating Expense</b>	<b>8,904,649</b>	<b>7,061,326</b>	<b>1,843,324</b>	<b>26.1%</b>	<b>8,773,709</b>	<b>(130,941)</b>	<b>-1.5%</b>
<b>Net Operating Income</b>	<b>1,604,130</b>	<b>(13,523)</b>	<b>1,617,652</b>	<b>-11962.2%</b>	<b>(842,660)</b>	<b>(2,446,790)</b>	<b>290.4%</b>

<b>Other Revenue/Expense:</b>							
Loan Proceeds	0	0	0	#DIV/0!	0	0	#DIV/0!
Grant Proceeds	51,747	1,100,250	(1,048,503)	-95.3%	0	51,747	#DIV/0!
Grant Expense	29,302	652,362	(623,060)	-95.5%	0	29,302	#DIV/0!
Debt Service	210,394	340,255	(129,860)	-38.2%	177,458	(32,936)	-18.6%
Capital Outlay	263,317	100,022	163,296	163.3%	(6,601)	(269,918)	4089.0%
<b>Total Other Revenue/Expense</b>	<b>(451,266)</b>	<b>7,611</b>	<b>(458,879)</b>	<b>-6029.2%</b>	<b>(170,857)</b>	<b>325,299</b>	<b>-190.4%</b>
<b>Net Income Excl FEMA</b>	<b>1,152,864</b>	<b>(5,912)</b>	<b>1,158,773</b>	<b>-19600.4%</b>	<b>(1,013,517)</b>	<b>2,166,381</b>	<b>-213.7%</b>

<b>FEMA</b>							
FEMA Reimbursement	(415,899)	0	(415,899)	#DIV/0!	0	415,899	#DIV/0!
FEMA Expenditures	7,890	88,114	(80,224)	-91.0%	1,130	(6,760)	-598.2%
<b>Total FEMA</b>	<b>(408,009)</b>	<b>88,114</b>	<b>(496,123)</b>	<b>-563.0%</b>	<b>1,130</b>	<b>409,139</b>	<b>36207.0%</b>
<b>Net Income After FEMA</b>	<b>1,560,873</b>	<b>(94,026)</b>	<b>1,654,896</b>	<b>-1760.0%</b>	<b>(1,014,647)</b>	<b>2,575,520</b>	<b>-253.8%</b>

Use of Reserves	0	0	0	#DIV/0!	0	0	#DIV/0!
<b>Net Income</b>	<b>1,560,873</b>	<b>(94,026)</b>	<b>1,654,896</b>	<b>-1760.0%</b>	<b>(1,014,647)</b>	<b>2,575,520</b>	<b>-253.8%</b>

**Park Board of Trustees  
Balance Sheet  
March 31, 2022**

	March 31, 2022			March 31, 2021			CHANGE
	GOVERNMENTAL FUNDS	ENTERPRISE FUNDS	TOTAL	GOVERNMENTAL FUNDS	ENTERPRISE FUNDS	TOTAL	
	<b>ASSETS</b>						
CASH	20,034,795	(36,464)	19,998,331	13,227,588	(1,023,906)	12,203,682	7,794,649
INVESTMENTS	0		0	0	0	0	0
ACCOUNTS RECEIVABLE	2,173,784	3,830	2,177,614	326,285	8,290	334,575	1,843,039
ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0	0	0	0	0	0
NET ACCOUNT RECEIVABLES	2,173,784	3,830	2,177,614	326,285	8,290	334,575	1,843,039
INVENTORY	5,667	4,258	9,925	5,667	5,469	11,136	(1,211)
PREPAIDS	142,607	137,409	280,016	114,453	133,326	247,779	32,237
NET CAPITAL ASSETS-PARK BOARD	1,753,285	3,644,747	5,398,032	3,205,637	3,850,334	7,055,971	(1,657,939)
NET CAPITAL ASSETS-MOODY GARDENS	276,415,858	0	276,415,858	287,055,173	0	287,055,173	(10,639,315)
AMOUNT REQUIRED TO RETIRE DEBT	926,022	0	926,022	1,242,695	0	1,242,695	(316,673)
INTERFUND RECEIVABLE	2,797,799	193,180	2,990,979	2,797,799	193,180	2,990,979	0
OTHER ASSETS	31,621	0	31,621	33,717	0	33,717	(2,096)
<b>TOTAL ASSETS</b>	<b>304,281,438</b>	<b>3,946,959</b>	<b>308,228,397</b>	<b>308,009,014</b>	<b>3,166,693</b>	<b>311,175,707</b>	<b>(2,947,310)</b>
<b>LIABILITIES</b>							
ACCOUNTS PAYABLE	226,742	68,034	294,776	385,895	78,040	463,935	(169,159)
ACCRUED LIABILITIES	204,537	305,190	509,727	259,687	295,874	555,561	(45,834)
PASS THRU FUNDS	1,196,232	45,169	1,241,401	387,713	41,316	429,028	812,374
NOTES PAYABLE	926,022	50,707	976,729	1,242,695	15,369	1,258,064	(281,335)
INTERFUND PAYABLE	0	2,990,979	2,990,979	0	2,990,979	2,990,979	0
<b>TOTAL LIABILITIES</b>	<b>2,553,533</b>	<b>3,460,079</b>	<b>6,013,612</b>	<b>2,275,990</b>	<b>3,421,577</b>	<b>5,697,567</b>	<b>316,046</b>
<b>FUND BALANCE</b>							
FUND BALANCE	307,791,551	522,399	308,313,950	312,502,638	121,428	312,624,066	(4,310,116)
EARNINGS	(6,063,647)	(35,519)	(6,099,166)	(6,769,614)	(376,312)	(7,145,926)	1,046,760
<b>TOTAL FUND BALANCE</b>	<b>301,727,904</b>	<b>486,880</b>	<b>302,214,784</b>	<b>305,733,024</b>	<b>(254,884)</b>	<b>305,478,140</b>	<b>(3,263,356)</b>
<b>NET EQUITY</b>	<b>304,281,438</b>	<b>3,946,959</b>	<b>308,228,397</b>	<b>308,009,014</b>	<b>3,166,693</b>	<b>311,175,707</b>	<b>(2,947,310)</b>

**Park Board of Trustees of the City of Galveston**  
**Statement of Cash Flows**  
**As of March 31, 2022**

(In Whole Numbers)

	<u>Governmental</u>	<u>Enterprise</u>	<u>Consolidated</u>
<b>Cash Flows from Operating Activities</b>			
Net Increase/(Decrease) from Operations	1,634,790	489,647	2,124,437
Inventories- Decrease/(Increase)	0	0	0
Accounts Receivable - Decrease/(Increase)	701,884	10,601	712,485
Prepays - Decrease/(Increase)	106,164	37,758	143,922
Accounts Payable - Decrease/(Increase)	(1,253,180)	(728,475)	(1,981,655)
Accrued Liabilities - Decrease/(Increase)	(232,939)	(88,261)	(321,200)
Due From Due To - Decrease/(Increase)	0	0	0
<b>Total Cash Flows from Operating Activities</b>	<b>956,719</b>	<b>(278,730)</b>	<b>677,989</b>
<b>Cash Flows from Investing Activities</b>			
Petty Cash	0	0	0
Investment Securities-(Increase)/Decrease	0	0	0
FEMA/Insurance Expenditures-(Increase)/Decrease	(145)	(7,745)	(7,890)
Capital Expenditures-(Increase)/Decrease	(44,664)	(327,295)	(371,959)
Capital Assets	0	0	0
Depreciation	0	0	0
<b>Total Cash Flows from Investing Activities</b>	<b>(44,809)</b>	<b>(335,040)</b>	<b>(379,849)</b>
<b>Cash Flows from Financing Activities</b>			
Increase / (Decrease) in bank loans	(117,270)	(14,392)	(131,662)
Increase / (Decrease) long term debt	0		0
Increase / (Decrease) in capital leases	(55,045)	(11,401)	(66,446)
<b>Total Cash Flows from Financing Activities</b>	<b>(172,315)</b>	<b>(25,793)</b>	<b>(198,108)</b>
<b>Net Increase (Decrease) In Cash and Cash Equivalents</b>	<b>\$ 739,595</b>	<b>\$ (639,563)</b>	<b>\$ 100,032</b>
<b>Beginning Cash 10/01/2021</b>			19,882,620
<b>Beginning Petty Cash 10/01/2021</b>			15,679
Cash increase/(decrease)			100,032
<b>Ending Cash 03/31/2022</b>			<b>19,998,331</b>
Cash Equivalents			0
Bond Discount			0
Total Cash Equivalents			0
<b>Ending Cash &amp; Cash Equivalents 03/31/2022</b>			<b>19,998,331</b>

**Park Board of Trustees**  
**Cash as of March 31, 2022**

	Pooled Cash - General Fund							Restricted Unpooled Cash - Maintained in Separate Funds				TOTAL		
	HOTEL TAX	PARKING	FEMA ADVANCE	HOTEL OCCUPANCY TAX COLLECTIONS	JUNIOR GUARD	Petty Cash	OPERATING	TOTAL POOLED	SAND REPLENISHMENT	SERIES 94	SERIES 99	Construction/Special Project	UNPOOLED	Total Cash
BEACH CLEANING							\$ 4,095,703	\$ 4,095,703					\$ -	\$ 4,095,703
BEACH PATROL	\$ 231,826				\$ 100,246	\$ 100	\$ 4,544,011	\$ 4,876,184					\$ -	\$ 4,876,184
DEBT SERVICE							\$ (29,722)	\$ (29,722)		\$ -	\$ 75,039	\$ 354,472	\$ 429,511	\$ 399,789
DELLANERA PARK			\$ 200,235			\$ 1,029	\$ (237,063)	\$ (35,799)					\$ -	\$ (35,799)
EAST END LAGOON							\$ 19,758	\$ 19,758					\$ -	\$ 19,758
GENERAL FUND-ADMIN GRANTS				\$ 539,834	\$ 200		\$ (760,460)	\$ (220,426)					\$ -	\$ (220,426)
NOURISHED BEACH	\$ 2,119,221						\$ -	\$ -					\$ -	\$ -
POCKET PARK 1		\$ -				\$ -	\$ -	\$ -					\$ -	\$ -
POCKET PARK 2						\$ -	\$ -	\$ -					\$ -	\$ -
POCKET PARK 3						\$ -	\$ -	\$ -					\$ -	\$ -
R. A. APFFEL PARK						\$ -	\$ (1,573,884)	\$ (1,573,884)					\$ -	\$ (1,573,884)
SAND REPLENISHMENT		\$ -					\$ (1,771)	\$ (1,771)	\$ 232				\$ 232	\$ (1,539)
SEAWOLF PARK			\$ 66,745			\$ 700	\$ 894,436	\$ 961,881					\$ -	\$ 961,881
STEWART BEACH						\$ 5,700	\$ 441,536	\$ 447,236					\$ -	\$ 447,236
TOURISM DEVELOPMENT	\$ 5,729,332					\$ -	\$ 2,603,180	\$ 8,332,513					\$ -	\$ 8,332,513
URBAN PARK (SEAWALL PKG)		\$ 156,673					\$ -	\$ 156,673					\$ -	\$ 156,673
	\$ 8,080,379	\$ 156,673	\$ 266,979	\$ 539,834	\$ 100,246	\$ 7,729	\$ 10,416,746	\$ 19,568,588	\$ 232	\$ -	\$ 75,039	\$ 354,472	\$ 429,743	\$ 19,998,331

Dellanera Park	\$ (237,063)
Pocket Park 1	\$ -
Pocket Park 2	\$ -
Pocket Park 3	\$ -
R. A. Apfell	\$ (1,573,884)
Stewart Beach	\$ 441,536
Seawolf Park	\$ 894,436
Urban Park	\$ -
	<u>\$ (474,975)</u>

Beach Cleaning	\$ 4,095,703
Beach Patrol	\$ 4,544,011
Debt Service	\$ (29,722)
East End Lagoon	\$ 19,758
General Fund	\$ (760,460)
Grants	\$ -
Nourished Beach	\$ 421,021
Sand Replenishment	\$ (1,771)
Tourism Develop	\$ 2,603,180
	<u>\$ 10,891,721</u>
Unrestricted funds	<u>\$ 10,416,746</u>



Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 3/1/2022 Through 3/31/2022

(In Whole Numbers)

	Prior Year		Current Period		Current			Current Year-To-		Current Year		YTD Budget	Total Budget	
	Current Period Actual	Current Period Actual	Current Period Change	Current Period Percent of Change	Current Period Budget	Current Period Budget Variance	Current Period Budget % of Change	Date Actual	Prior Year-To-Date Actual	Current Year Change	Current Year % Change		Variance	Total Budget
Revenues														
Hotel Tax - City	1,252,906.00	1,015,425.00	237,482.00	23.39	358,520.00	894,386.00	249.46%	4,310,120.00	2,613,525.00	1,696,595.00	64.92	1,507,232.00	8,325,000.00	(4,014,880.00)
State Hotel Tax Rebate	599,838.00	562,420.00	37,419.00	6.65	254,259.00	345,579.00	135.91%	2,090,443.00	1,619,366.00	471,077.00	29.09	614,002.00	4,275,000.00	(2,184,557.00)
Park Admissions	423,930.00	498,129.00	(74,199.00)	(14.90)	384,614.00	39,316.00	10.22%	1,687,086.00	1,613,650.00	73,436.00	4.55	106,056.00	5,472,389.00	(3,785,303.00)
GLO State Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	311,000.00	0.00	311,000.00	100.00	311,000.00	411,000.00	(100,000.00)
City/County Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	250,000.00	(250,000.00)
Insurance Reimbursement	1,276.00	7,985.00	(6,709.00)	(84.02)	0.00	1,276.00	0.00%	8,535.00	7,985.00	551.00	6.90	8,535.00	93,000.00	(84,465.00)
Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	932,000.00	(932,000.00)
Grant Proceeds	0.00	878,250.00	(878,250.00)	(100.00)	0.00	0.00	0.00%	51,747.00	1,100,250.00	(1,048,503.00)	(95.30)	51,747.00	7,317,099.00	(7,265,352.00)
Concession/Leases	82,035.00	68,606.00	13,428.00	19.57	29,296.00	52,738.00	180.01%	175,069.00	124,346.00	50,723.00	40.79	(14,077.00)	786,860.00	(611,791.00)
Interest/Investment Income	2,009.00	938.00	1,071.00	114.13	1,608.00	400.00	24.89%	17,769.00	5,791.00	11,978.00	206.85	8,119.00	19,300.00	(1,531.00)
Donations	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	187.00	(187.00)	(100.00)	0.00	0.00	0.00
Miscellaneous	163,453.00	29,360.00	134,093.00	456.72	(9,211.00)	172,664.00	-1874.50%	371,643.00	42,788.00	328,855.00	768.57	50,373.00	773,677.00	(402,034.00)
<b>Total Revenues</b>	<b>2,525,446.00</b>	<b>3,061,112.00</b>	<b>(535,666.00)</b>	<b>(17.50)</b>	<b>1,019,086.00</b>	<b>1,506,360.00</b>	<b>147.81%</b>	<b>9,023,412.00</b>	<b>7,127,886.00</b>	<b>1,895,526.00</b>	<b>26.59</b>	<b>2,642,986.00</b>	<b>28,655,325.00</b>	<b>(19,631,913.00)</b>
Inter-Fund Transfers	276,143.00	190,564.00	85,579.00	44.91	258,437.00	17,706.00	6.85%	1,537,114.00	1,020,167.00	516,947.00	50.67	(13,510.00)	3,185,470.00	(1,648,356.00)
<b>Total Revenue</b>	<b>2,801,589.00</b>	<b>3,251,676.00</b>	<b>(450,087.00)</b>	<b>(13.84)</b>	<b>1,277,523.00</b>	<b>1,524,066.00</b>	<b>119.29%</b>	<b>10,560,526.00</b>	<b>8,148,053.00</b>	<b>2,412,473.00</b>	<b>29.61</b>	<b>2,629,477.00</b>	<b>31,840,795.00</b>	<b>(21,280,269.00)</b>
Personnel Expenses	676,588.00	480,116.00	196,473.00	40.92	870,127.00	193,539.00	-22.24%	3,705,246.00	3,243,801.00	461,445.00	14.23	1,378,298.00	10,904,533.00	7,199,287.00
Materials/Supplies/Services	358,739.00	955,851.00	(597,112.00)	(62.47)	465,849.00	107,110.00	-22.99%	1,967,496.00	2,111,825.00	(144,328.00)	(6.83)	92,633.00	12,851,381.00	10,883,885.00
Tourism Development Specific	96,111.00	404,154.00	(308,043.00)	(76.22)	1,293.00	(94,818.00)	7332.70%	1,208,864.00	970,125.00	238,739.00	24.61	(1,153,730.00)	2,882,686.00	1,673,822.00
Special Projects	152,238.00	45,843.00	106,395.00	232.08	(800.00)	(153,038.00)	-19129.70%	515,231.00	367,770.00	147,461.00	40.10	(515,331.00)	3,222,032.00	2,706,801.00
Debt Service	19,457.00	6,056.00	13,401.00	221.29	29,576.00	10,119.00	-34.21%	210,394.00	340,255.00	(129,860.00)	(38.17)	(32,936.00)	651,780.00	441,386.00
<b>Total Operating Expenses</b>	<b>1,303,133.00</b>	<b>1,892,020.00</b>	<b>(588,887.00)</b>	<b>(31.12)</b>	<b>1,366,046.00</b>	<b>62,913.00</b>	<b>-4.60%</b>	<b>7,607,231.00</b>	<b>7,033,775.00</b>	<b>573,457.00</b>	<b>8.15</b>	<b>(231,066.00)</b>	<b>30,512,413.00</b>	<b>22,905,181.00</b>
Capital Assets	(14,061.00)	18,378.00	(32,439.00)	(176.51)	(28,014.00)	(13,953.00)	-49.81%	263,317.00	100,022.00	163,296.00	163.26	(269,918.00)	1,502,269.00	1,238,952.00
<b>Total Expenditures</b>	<b>1,289,072.00</b>	<b>1,910,398.00</b>	<b>(621,326.00)</b>	<b>(32.52)</b>	<b>1,338,032.00</b>	<b>48,960.00</b>	<b>-3.65%</b>	<b>7,870,548.00</b>	<b>7,133,796.00</b>	<b>736,752.00</b>	<b>10.33</b>	<b>(500,984.00)</b>	<b>32,014,682.00</b>	<b>24,144,133.00</b>
Inter-Fund Transfers	276,143.00	190,564.00	85,579.00	44.91	262,500.00	(13,643.00)	5.19%	1,537,114.00	1,020,167.00	516,947.00	50.67	37,887.00	3,185,470.00	1,648,356.00
<b>Total Expenditures</b>	<b>1,269,615.00</b>	<b>1,904,342.00</b>	<b>(634,727.00)</b>	<b>(33.33)</b>	<b>1,312,519.00</b>	<b>42,903.00</b>	<b>-3.26%</b>	<b>7,660,154.00</b>	<b>6,793,542.00</b>	<b>866,612.00</b>	<b>12.76</b>	<b>(443,670.00)</b>	<b>31,362,902.00</b>	<b>23,702,748.00</b>
Net Income	1,236,374.00	1,150,714.00	85,660.00	7.44	(323,009.00)	1,559,383.00	-482.76%	1,152,863.00	(5,910.00)	1,158,774.00	(19,605.44)	2,166,380.00	(3,359,357.00)	4,512,220.00
FEMA														
FEMA Reimbursement	(23,846.00)	0.00	(23,846.00)	(100.00)	0.00	23,846.00	0.00%	(415,899.00)	0.00	(415,899.00)	(100.00)	415,899.00	(5,288,219.00)	(4,872,320.00)
FEMA Expenditures	4,700.00	4,858.00	(157.00)	(3.24)	188.00	(4,512.00)	2395.72%	7,890.00	88,114.00	(80,224.00)	(91.05)	(6,760.00)	5,547,985.00	5,540,095.00
Total FEMA	(19,145.00)	4,858.00	(24,003.00)	(494.14)	188.00	19,334.00	-10265.91%	(408,009.00)	88,114.00	(496,123.00)	(563.05)	409,139.00	259,766.00	667,775.00
<b>Net Income - Including FEMA</b>	<b>1,255,519.00</b>	<b>1,145,856.00</b>	<b>109,663.00</b>	<b>9.57</b>	<b>(323,197.00)</b>	<b>1,578,716.00</b>	<b>-488.46%</b>	<b>1,560,872.00</b>	<b>(94,024.00)</b>	<b>1,654,897.00</b>	<b>(1,760.07)</b>	<b>2,575,519.00</b>	<b>(3,619,123.00)</b>	<b>5,179,995.00</b>
Budget-Use of Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	4,258,135.00	(4,258,135.00)
Net Income	1,255,519.00	1,145,856.00	109,663.00	9.57	(323,197.00)	1,578,716.00	-488.46%	1,560,872.00	(94,024.00)	1,654,897.00	(1,760.07)	2,575,519.00	639,012.00	921,860.00
Depreciation	1,275,328.00	1,250,352.00	24,976.00	2.00	0.00	(1,275,328.00)	0.00%	7,660,037.00	7,519,711.00	140,326.00	1.87	(7,660,037.00)	0.00	(7,660,037.00)
Net Income	(19,809.00)	(104,495.00)	84,687.00	(81.04)	(323,197.00)	303,388.00	-93.87%	(6,099,165.00)	(7,613,736.00)	1,514,571.00	(19.89)	(5,084,518.00)	639,012.00	(6,738,177.00)

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 3/1/2022 Through 3/31/2022

(In Whole Numbers)

	<b>Current Period</b>	<b>Prior Year</b>		<b>Current Period</b>		<b>Current Period</b>	<b>Current Period</b>
	<b>Actual</b>	<b>Actual</b>	<b>Current Period</b>	<b>Percent of</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Budget % of</b>
			<b>Change</b>	<b>Change</b>	<b>Budget</b>	<b>Budget Variance</b>	<b>Change</b>
Revenues							
Hotel Tax - City	1,252,906.00	1,015,425.00	237,482.00	23.39	358,520.00	894,386.00	249.46%
State Hotel Tax Rebate	599,838.00	562,420.00	37,419.00	6.65	254,259.00	345,579.00	135.91%
Park Admissions	423,930.00	498,129.00	(74,199.00)	(14.90)	384,614.00	39,316.00	10.22%
GLO State Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
City/County Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
	1,276.00	7,985.00	(6,709.00)	(84.02)	0.00	1,276.00	0.00%
Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Grant Proceeds	0.00	878,250.00	(878,250.00)	(100.00)	0.00	0.00	0.00%
Concession/Leases	82,035.00	68,606.00	13,428.00	19.57	29,296.00	52,738.00	180.01%
Interest/Investment Income	2,009.00	938.00	1,071.00	114.13	1,608.00	400.00	24.89%
Donations	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Miscellaneous	<u>163,453.00</u>	<u>29,360.00</u>	<u>134,093.00</u>	<u>456.72</u>	<u>(9,211.00)</u>	<u>172,664.00</u>	<u>-1874.50%</u>
Total Revenues	<u>2,525,446.00</u>	<u>3,061,112.00</u>	<u>(535,666.00)</u>	<u>(17.50)</u>	<u>1,019,086.00</u>	<u>1,506,360.00</u>	<u>147.81%</u>
Inter-Fund Transfers	<u>276,143.00</u>	<u>190,564.00</u>	<u>85,579.00</u>	<u>44.91</u>	<u>258,437.00</u>	<u>17,706.00</u>	<u>6.85%</u>
Total Revenue	<u>2,801,589.00</u>	<u>3,251,676.00</u>	<u>(450,087.00)</u>	<u>(13.84)</u>	<u>1,277,523.00</u>	<u>1,524,066.00</u>	<u>119.29%</u>
Personnel Expenses							
Recovered Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Salaries - Employees	494,225.00	387,901.00	106,324.00	27.41	631,366.00	137,140.00	-21.72%
Overtime Pay	4,957.00	1,046.00	3,911.00	373.94	6,758.00	1,801.00	-26.64%
Salaries - Security	0.00	3,309.00	(3,309.00)	(100.00)	25,191.00	25,191.00	-100.00%
Salary - Incentive	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Contract Labor	10,548.00	3,827.00	6,721.00	175.63	13,333.00	2,786.00	-20.89%
Payroll Taxes	38,457.00	29,211.00	9,246.00	31.65	51,193.00	12,736.00	-24.87%
Pension Plan	13,506.00	11,439.00	2,067.00	18.07	24,849.00	11,344.00	-45.64%
Workers Compensation	11,250.00	9,142.00	2,109.00	23.07	22,879.00	11,628.00	-50.82%
TWF - Unemployment	0.00	20,989.00	(20,989.00)	(100.00)	2,341.00	2,341.00	-100.00%
Auto Allowance	795.00	795.00	0.00	0.00	750.00	(45.00)	5.94%
Drug Testing/Background	1,885.00	541.00	1,344.00	248.28	861.00	(1,024.00)	118.97%
Employment Fee/Relocation	0.00	0.00	0.00	0.00	125.00	125.00	-100.00%
Employee Insurance	91,980.00	4,526.00	87,453.00	1,932.05	83,317.00	(8,662.00)	10.39%
Uniforms	8,986.00	7,390.00	1,595.00	21.59	6,956.00	(2,030.00)	29.17%
Sick Leave/Vacation Accrual	0.00	0.00	0.00	0.00	208.00	208.00	-100.00%
Salary Contingency	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Total Personnel Expenses	<u>676,588.00</u>	<u>480,116.00</u>	<u>196,473.00</u>	<u>40.92</u>	<u>870,127.00</u>	<u>193,539.00</u>	<u>-22.24%</u>

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 3/1/2022 Through 3/31/2022

(In Whole Numbers)

	Prior Year		Current Period		Current Period		
	Current Period	Current Period	Current Period	Percent of	Current Period	Current Period	Current Period
	Actual	Actual	Change	Change	Budget	Budget Variance	Budget % of Change
Materials/Supplies/Services							
Alarm System	1,505.00	1,305.00	200.00	15.33	1,227.00	(278.00)	22.69%
Auto/Mileage Reimbursement	67.00	785.00	(718.00)	(91.48)	0.00	(67.00)	0.00%
Banking Expenses	13,417.00	13,500.00	(83.00)	(0.62)	25,141.00	11,724.00	-46.63%
Buoys	2,867.00	3,028.00	(161.00)	(5.30)	0.00	(2,867.00)	0.00%
Buoys Construction	1,002.00	0.00	1,002.00	100.00	0.00	(1,002.00)	0.00%
Cash Over/Short	233.00	453.00	(220.00)	(48.61)	0.00	(233.00)	0.00%
City- UP Reserve 15%	45,169.00	41,316.00	3,854.00	9.33	78,828.00	33,658.00	-42.69%
City - UP Maintenance/Repair	0.00	0.00	0.00	0.00	52,552.00	52,552.00	-100.00%
Community Awareness	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Contract Services - Miscellaneous	20,848.00	30,607.00	(9,759.00)	(31.88)	14,614.00	(6,234.00)	42.65%
Contract Services - Copy Leases	2,011.00	1,909.00	103.00	5.39	2,310.00	299.00	-12.94%
Contract Service - Dumping Fees	2,855.00	2,270.00	585.00	25.77	6,083.00	3,228.00	-53.06%
Contract Services - Port-a-Lets	5,878.00	3,397.00	2,481.00	73.02	6,297.00	419.00	-6.65%
Cost of Sales	4,762.00	0.00	4,762.00	100.00	750.00	(4,012.00)	534.96%
Data Processing/Software	15,998.00	9,334.00	6,664.00	71.39	17,675.00	1,677.00	-9.48%
Maintenance							
Discounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Dues and Subscriptions	1,434.00	0.00	1,434.00	100.00	0.00	(1,434.00)	0.00%
Equipment Rental	4,535.00	0.00	4,535.00	100.00	(958.00)	(5,493.00)	-573.17%
Gasoline	10,348.00	11,039.00	(690.00)	(6.25)	10,620.00	272.00	-2.56%
Grant - Other	6,793.00	638,949.00	(632,157.00)	(98.94)	0.00	(6,793.00)	0.00%
Insurance	42,669.00	47,127.00	(4,458.00)	(9.46)	51,843.00	9,174.00	-17.69%
Junior Life Guard Expenditures	648.00	328.00	320.00	97.43	0.00	(648.00)	0.00%
Licenses	1,764.00	20.00	1,744.00	8,718.50	406.00	(1,357.00)	334.14%
Office Lease	11,290.00	2,679.00	8,611.00	321.48	18,526.00	7,236.00	-39.05%
Maintenance and Repair -	13,057.00	21,355.00	(8,298.00)	(38.86)	44,207.00	31,150.00	-70.46%
Maintenance and Repair -	22,087.00	11,726.00	10,361.00	88.36	14,684.00	(7,403.00)	50.41%
Meetings and Seminars	2,183.00	0.00	2,183.00	100.00	1,713.00	(470.00)	27.42%
Memberships	5,047.00	967.00	4,080.00	421.75	1,100.00	(3,947.00)	358.84%
Miscellaneous	1,229.00	845.00	383.00	45.35	1,873.00	644.00	-34.39%
Postage	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Postage - Courier Service	645.00	372.00	273.00	73.32	1,083.00	438.00	-40.41%
Professional Services - Auditors	9,450.00	30,000.00	(20,550.00)	(68.50)	5,892.00	(3,558.00)	60.39%

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 3/1/2022 Through 3/31/2022

(In Whole Numbers)

	Prior Year		Current Period		Current Period		
	Current Period	Current Period	Current Period	Percent of	Current Period	Current Period	Current Period
	Actual	Actual	Change	Change	Budget	Budget Variance	Budget % of Change
Professional Services - Legal	12,511.00	2,800.00	9,711.00	346.81	10,458.00	(2,052.00)	19.62%
Professional Services - Other	11,114.00	22,691.00	(11,577.00)	(51.02)	5,071.00	(6,043.00)	119.15%
Radios	0.00	3,039.00	(3,039.00)	(100.00)	(1,960.00)	(1,960.00)	-100.00%
Signage	14,619.00	2,370.00	12,249.00	516.94	4,586.00	(10,033.00)	218.76%
Small Tools & Equipment	9,261.00	3,846.00	5,415.00	140.78	30,895.00	21,634.00	-70.02%
Supplies - Cleaning	1,516.00	3,079.00	(1,563.00)	(50.77)	1,916.00	400.00	-20.86%
Supplies - First Aid	40.00	7,072.00	(7,032.00)	(99.43)	2,226.00	2,186.00	-98.20%
Supplies - Office	4,471.00	1,275.00	3,196.00	250.76	2,760.00	(1,711.00)	61.98%
Supplies - Other	2,502.00	1,082.00	1,421.00	131.35	2,638.00	136.00	-5.14%
Supplies - Paper Goods	984.00	874.00	110.00	12.53	1,967.00	983.00	-49.99%
Supplies - Stock Batteries, Oil, etc.	542.00	136.00	406.00	298.69	667.00	125.00	-18.77%
Supplies - Welding	379.00	0.00	379.00	100.00	650.00	271.00	-41.74%
Tickets - Gate Admissions	0.00	0.00	0.00	0.00	428.00	428.00	-100.00%
Tower Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Training	14,219.00	9,196.00	5,023.00	54.62	3,997.00	(10,222.00)	255.72%
Trash Barrels	0.00	4,448.00	(4,448.00)	(100.00)	3,958.00	3,958.00	-100.00%
Trash Barrel Liners	6,509.00	86.00	6,423.00	7,512.63	2,423.00	(4,086.00)	168.60%
Utilities - Electricity/Gas/Water	13,010.00	6,799.00	6,212.00	91.37	17,000.00	3,990.00	-23.46%
Utilities - Telephone	17,273.00	13,748.00	3,525.00	25.64	19,701.00	2,429.00	-12.32%
<b>Total Materials/Supplies/Services</b>	<b>358,739.00</b>	<b>955,851.00</b>	<b>(597,112.00)</b>	<b>(62.47)</b>	<b>465,849.00</b>	<b>107,110.00</b>	<b>-22.99%</b>
Tourism Development Specific							
Advertising and Promotions	500.00	0.00	500.00	100.00	42.00	(458.00)	1099.90%
Advertising - R. A. Apffel	6,948.00	0.00	6,948.00	100.00	0.00	(6,948.00)	0.00%
Advertising - Stewart Beach	5,305.00	5,000.00	305.00	6.10	0.00	(5,305.00)	0.00%
Collateral	7,393.00	2,532.00	4,861.00	191.98	(9,450.00)	(16,843.00)	-178.23%
Floral/Client Amenities	0.00	160.00	(160.00)	(100.00)	0.00	0.00	0.00%
Marketing Coop	0.00	1,500.00	(1,500.00)	(100.00)	0.00	0.00	0.00%
Marketing Travel	16,200.00	0.00	16,200.00	100.00	6,681.00	(9,519.00)	142.48%
Media Placement	20,035.00	392,562.00	(372,527.00)	(94.90)	0.00	(20,035.00)	0.00%
Media Production	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Photography	2,250.00	60.00	2,190.00	3,650.00	0.00	(2,250.00)	0.00%
Preplacement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Promotion Materials	0.00	0.00	0.00	0.00	2,396.00	2,396.00	-100.00%
Public Relations	2,877.00	1,050.00	1,827.00	174.03	0.00	(2,877.00)	0.00%
Sales Incentive	29,743.00	0.00	29,743.00	100.00	0.00	(29,743.00)	0.00%
Site Tours/Convention Solicitation	4,860.00	1,291.00	3,570.00	276.57	1,625.00	(3,235.00)	199.10%
<b>Total Tourism Development</b>	<b>96,111.00</b>	<b>404,154.00</b>	<b>(308,043.00)</b>	<b>(76.22)</b>	<b>1,293.00</b>	<b>(94,818.00)</b>	<b>7332.70%</b>

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 3/1/2022 Through 3/31/2022

(In Whole Numbers)

	<b>Current Period</b>	<b>Prior Year</b>		<b>Current Period</b>			<b>Current Period</b>
	<b>Actual</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Percent of</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Budget % of</b>
		<b>Actual</b>	<b>Change</b>	<b>Change</b>	<b>Budget</b>	<b>Budget Variance</b>	<b>Change</b>
Special Projects							
Special Projects	31,028.00	27,743.00	3,285.00	11.84	(800.00)	(31,828.00)	-3978.49%
Unforeseen Special Projects	121,210.00	18,100.00	103,110.00	569.67	0.00	(121,210.00)	0.00%
Contingency - Board Approval Required	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Total Special Projects	<u>152,238.00</u>	<u>45,843.00</u>	<u>106,395.00</u>	<u>232.08</u>	<u>(800.00)</u>	<u>(153,038.00)</u>	<u>-19129.70%</u>
Debt Service							
Loans	6,054.00	6,056.00	(2.00)	(0.04)	8,575.00	2,521.00	-29.39%
Capital Leases	<u>13,403.00</u>	<u>0.00</u>	<u>13,403.00</u>	<u>100.00</u>	<u>21,002.00</u>	<u>7,599.00</u>	<u>-36.18%</u>
Total Debt Service	<u>19,457.00</u>	<u>6,056.00</u>	<u>13,401.00</u>	<u>221.29</u>	<u>29,576.00</u>	<u>10,119.00</u>	<u>-34.21%</u>
Total Operating Expenses	<u>1,303,133.00</u>	<u>1,892,020.00</u>	<u>(588,887.00)</u>	<u>(31.12)</u>	<u>1,366,046.00</u>	<u>62,913.00</u>	<u>-4.60%</u>
Capital Assets							
Capital Improvements	628.00	9,060.00	(8,432.00)	(93.07)	0.00	(628.00)	0.00%
Car Counters & Cameras	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Equipment	8,312.00	9,318.00	(1,007.00)	(10.80)	(28,014.00)	(36,326.00)	-129.66%
Gain/Loss on Sale of Equipment	(23,000.00)	0.00	(23,000.00)	(100.00)	0.00	23,000.00	0.00%
Landscaping	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Leasehold Improvements	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Total Capital Assets	<u>(14,061.00)</u>	<u>18,378.00</u>	<u>(32,439.00)</u>	<u>(176.51)</u>	<u>(28,014.00)</u>	<u>(13,953.00)</u>	<u>-49.81%</u>
Total Expenditures	<u>1,289,072.00</u>	<u>1,910,398.00</u>	<u>(621,326.00)</u>	<u>(32.52)</u>	<u>1,338,032.00</u>	<u>48,960.00</u>	<u>-3.65%</u>
Inter-Fund Transfers	<u>276,143.00</u>	<u>190,564.00</u>	<u>85,579.00</u>	<u>44.91</u>	<u>262,500.00</u>	<u>(13,643.00)</u>	<u>5.19%</u>
Total Expenditures	<u>1,269,615.00</u>	<u>1,904,342.00</u>	<u>(634,727.00)</u>	<u>(33.33)</u>	<u>1,312,519.00</u>	<u>42,903.00</u>	<u>-3.26%</u>
Net Income	<u>1,236,374.00</u>	<u>1,150,714.00</u>	<u>85,660.00</u>	<u>7.44</u>	<u>(323,009.00)</u>	<u>1,559,383.00</u>	<u>-482.76%</u>

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 3/1/2022 Through 3/31/2022

(In Whole Numbers)

	<b>Current Period</b>	<b>Prior Year</b>	<b>Current Period</b>			<b>Current Period</b>	
	<b>Actual</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Percent of</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Budget % of</b>
	<b>Actual</b>	<b>Actual</b>	<b>Change</b>	<b>Change</b>	<b>Budget</b>	<b>Budget Variance</b>	<b>Change</b>
FEMA							
FEMA Reimbursement	(23,846.00)	0.00	(23,846.00)	(100.00)	0.00	23,846.00	0.00%
FEMA Expenditures	4,700.00	4,858.00	(157.00)	(3.24)	188.00	(4,512.00)	2395.72%
Total FEMA	(19,145.00)	4,858.00	(24,003.00)	(494.14)	188.00	19,334.00	-10265.91%
NI - Including FEMA	<u>1,255,519.00</u>	<u>1,145,856.00</u>	<u>109,663.00</u>	<u>9.57</u>	<u>(323,197.00)</u>	<u>1,578,716.00</u>	<u>-488.46%</u>
Budget-Use of Reserves	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Net Income	<u>1,255,519.00</u>	<u>1,145,856.00</u>	<u>109,663.00</u>	<u>9.57</u>	<u>(323,197.00)</u>	<u>1,578,716.00</u>	<u>-488.46%</u>
Depreciation	<u>1,275,328.00</u>	<u>1,250,352.00</u>	<u>24,976.00</u>	<u>2.00</u>	<u>0.00</u>	<u>(1,275,328.00)</u>	<u>0.00%</u>
Net Income	<u>(19,809.00)</u>	<u>(104,495.00)</u>	<u>84,687.00</u>	<u>(81.04)</u>	<u>(323,197.00)</u>	<u>303,388.00</u>	<u>-93.87%</u>

Park Board of Trustees of the City of Galveston  
Consolidated - YTD Statement of Revenues and Expenditures  
From 10/1/2021 Through 3/31/2022

(In Whole Numbers)

	<u>Current Year-To- Date Actual</u>	<u>Prior Year-To-Date Actual</u>	<u>Current Year Change</u>	<u>Current Year % Change</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>	<u>Total Budget</u>	<u>Total Budget Variance</u>
Revenues								
Hotel Tax - City	4,310,120.00	2,613,525.00	1,696,595.00	64.92	2,802,888.00	1,507,232.00	8,325,000.00	(4,014,880.00)
State Hotel Tax Rebate	2,090,443.00	1,619,366.00	471,077.00	29.09	1,476,441.00	614,002.00	4,275,000.00	(2,184,557.00)
Park Admissions	1,687,086.00	1,613,650.00	73,436.00	4.55	1,581,030.00	106,056.00	5,472,389.00	(3,785,303.00)
GLO State Reimbursement	311,000.00	0.00	311,000.00	100.00	0.00	311,000.00	411,000.00	(100,000.00)
City/County Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	250,000.00	(250,000.00)
Insurance Reimbursement	8,535.00	7,985.00	551.00	6.90	0.00	8,535.00	93,000.00	(84,465.00)
Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	932,000.00	(932,000.00)
Grant Proceeds	51,747.00	1,100,250.00	(1,048,503.00)	(95.30)	0.00	51,747.00	7,317,099.00	(7,265,352.00)
Concession/Leases	175,069.00	124,346.00	50,723.00	40.79	189,146.00	(14,077.00)	786,860.00	(611,791.00)
Interest/Investment Income	17,769.00	5,791.00	11,978.00	206.85	9,650.00	8,119.00	19,300.00	(1,531.00)
Donations	0.00	187.00	(187.00)	(100.00)	0.00	0.00	0.00	0.00
Miscellaneous	<u>371,643.00</u>	<u>42,788.00</u>	<u>328,855.00</u>	<u>768.57</u>	<u>321,270.00</u>	<u>50,373.00</u>	<u>773,677.00</u>	<u>(402,034.00)</u>
Total Revenues	<u>9,023,412.00</u>	<u>7,127,886.00</u>	<u>1,895,526.00</u>	<u>26.59</u>	<u>6,380,425.00</u>	<u>2,642,986.00</u>	<u>28,655,325.00</u>	<u>(19,631,913.00)</u>
Inter-Fund Transfers	<u>1,537,114.00</u>	<u>1,020,167.00</u>	<u>516,947.00</u>	<u>50.67</u>	<u>1,550,624.00</u>	<u>(13,510.00)</u>	<u>3,185,470.00</u>	<u>(1,648,356.00)</u>
<b>Total Revenue</b>	<u>10,560,526.00</u>	<u>8,148,053.00</u>	<u>2,412,473.00</u>	<u>29.61</u>	<u>7,931,049.00</u>	<u>2,629,477.00</u>	<u>31,840,795.00</u>	<u>(21,280,269.00)</u>
Personnel Expenses								
Recovered Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Salaries - Employees	2,794,325.00	2,420,263.00	374,062.00	15.46	3,777,700.00	983,374.00	7,584,335.00	4,790,010.00
Overtime Pay	52,676.00	31,373.00	21,303.00	67.90	40,548.00	(12,128.00)	162,859.00	110,183.00
Salaries - Security	0.00	6,829.00	(6,829.00)	(100.00)	50,381.00	50,381.00	201,525.00	201,525.00
Salary - Incentive	13,922.00	0.00	13,922.00	100.00	0.00	(13,922.00)	117,933.00	104,011.00
Contract Labor	17,089.00	48,928.00	(31,838.00)	(65.07)	80,000.00	62,911.00	203,220.00	186,131.00
Payroll Taxes	191,302.00	180,836.00	10,465.00	5.79	298,201.00	106,900.00	605,955.00	414,653.00
Pension Plan	80,175.00	74,925.00	5,250.00	7.01	148,280.00	68,105.00	297,767.00	217,592.00
Workers Compensation	63,438.00	55,393.00	8,044.00	14.52	133,714.00	70,277.00	271,015.00	207,577.00
TWF - Unemployment	14,960.00	25,532.00	(10,572.00)	(41.41)	14,048.00	(912.00)	38,097.00	23,137.00
Auto Allowance	4,608.00	4,767.00	(159.00)	(3.33)	4,500.00	(108.00)	9,000.00	4,392.00
Drug Testing/Background	3,303.00	1,773.00	1,531.00	86.35	5,166.00	1,863.00	17,200.00	13,897.00
Employment Fee/Relocation	0.00	0.00	0.00	0.00	750.00	750.00	4,000.00	4,000.00
Employee Insurance	435,520.00	368,805.00	66,715.00	18.09	496,519.00	61,000.00	1,088,155.00	652,635.00
Uniforms	33,927.00	27,355.00	6,572.00	24.03	32,486.00	(1,441.00)	77,621.00	43,694.00
Sick Leave/Vacation Accrual	0.00	(2,978.00)	2,978.00	(100.00)	1,250.00	1,250.00	31,622.00	31,622.00
Salary Contingency	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>194,229.00</u>	<u>194,229.00</u>
Total Personnel Expenses	<u>3,705,246.00</u>	<u>3,243,801.00</u>	<u>461,445.00</u>	<u>14.23</u>	<u>5,083,544.00</u>	<u>1,378,298.00</u>	<u>10,904,533.00</u>	<u>7,199,287.00</u>

Park Board of Trustees of the City of Galveston  
Consolidated - YTD Statement of Revenues and Expenditures  
From 10/1/2021 Through 3/31/2022

(In Whole Numbers)

	Current Year-To- Date Actual	Prior Year-To-Date Actual	Current Year Change	Current Year % Change	YTD Budget	YTD Budget Variance	Total Budget	Total Budget Variance
Materials/Supplies/Services								
Alarm System	6,812.00	7,975.00	(1,163.00)	(14.58)	7,360.00	548.00	15,820.00	9,008.00
Auto/Mileage Reimbursement	1,534.00	2,089.00	(555.00)	(26.56)	0.00	(1,534.00)	22,635.00	21,101.00
Banking Expenses	81,739.00	77,162.00	4,577.00	5.93	148,345.00	66,606.00	297,255.00	215,516.00
Buoys	4,198.00	4,788.00	(590.00)	(12.32)	0.00	(4,198.00)	10,600.00	6,402.00
Buoys Construction	1,002.00	1,826.00	(824.00)	(45.13)	0.00	(1,002.00)	6,500.00	5,498.00
Cash Over/Short	188.00	(1,621.00)	1,808.00	(111.58)	0.00	(188.00)	0.00	(188.00)
City- UP Reserve 15%	91,397.00	63,069.00	28,328.00	44.92	157,655.00	66,258.00	315,310.00	223,913.00
City - UP Maintenance/Repair	0.00	0.00	0.00	0.00	105,104.00	105,104.00	210,207.00	210,207.00
Community Awareness	0.00	8,108.00	(8,108.00)	(100.00)	0.00	0.00	12,200.00	12,200.00
Contract Services - Miscellaneous	187,477.00	144,058.00	43,419.00	30.14	87,686.00	(99,791.00)	443,170.00	255,693.00
Contract Services - Copy Leases	13,649.00	11,827.00	1,822.00	15.41	13,863.00	214.00	29,175.00	15,526.00
Contract Service - Dumping Fees	10,799.00	7,972.00	2,827.00	35.46	36,500.00	25,701.00	64,000.00	53,201.00
Contract Services - Port-a-Lets	27,671.00	22,358.00	5,313.00	23.76	30,785.00	3,114.00	62,843.00	35,172.00
Cost of Sales	6,562.00	1,288.00	5,274.00	409.39	4,500.00	(2,062.00)	11,600.00	5,038.00
Data Processing/Software Maintenance	148,197.00	96,220.00	51,977.00	54.02	106,048.00	(42,149.00)	218,696.00	70,499.00
Discounts	0.00	(19.00)	19.00	(100.00)	0.00	0.00	0.00	0.00
Dues and Subscriptions	21,374.00	17,073.00	4,301.00	25.19	0.00	(21,374.00)	38,205.00	16,831.00
Equipment Rental	4,535.00	5,107.00	(573.00)	(11.21)	4,250.00	(285.00)	46,016.00	41,481.00
Gasoline	68,762.00	27,044.00	41,718.00	154.26	62,223.00	(6,539.00)	125,950.00	57,188.00
Grant - Other	29,302.00	652,362.00	(623,060.00)	(95.51)	0.00	(29,302.00)	7,053,126.00	7,023,824.00
Insurance	283,812.00	280,408.00	3,404.00	1.21	311,056.00	27,244.00	622,111.00	338,299.00
Junior Life Guard Expenditures	1,527.00	2,031.00	(503.00)	(24.78)	0.00	(1,527.00)	29,815.00	28,288.00
Licenses	1,829.00	20.00	1,809.00	9,043.50	2,438.00	609.00	5,815.00	3,986.00
Office Lease	67,740.00	16,772.00	50,968.00	303.89	111,158.00	43,418.00	222,316.00	154,576.00
Maintenance and Repair - Buildings	113,514.00	66,561.00	46,953.00	70.54	200,241.00	86,727.00	387,481.00	273,967.00
Maintenance and Repair - Equipment	87,612.00	57,899.00	29,713.00	51.32	88,106.00	494.00	212,007.00	124,395.00
Meetings and Seminars	27,871.00	4,301.00	23,570.00	548.07	10,280.00	(17,591.00)	81,938.00	54,068.00
Memberships	52,516.00	53,077.00	(561.00)	(1.06)	5,975.00	(46,541.00)	141,570.00	89,054.00
Miscellaneous	24,674.00	38,838.00	(14,164.00)	(36.47)	21,665.00	(3,009.00)	245,540.00	220,866.00
Postage	(12.00)	(25.00)	13.00	(51.80)	0.00	12.00	10,000.00	10,012.00



Park Board of Trustees of the City of Galveston  
Consolidated - YTD Statement of Revenues and Expenditures  
From 10/1/2021 Through 3/31/2022

(In Whole Numbers)

	Current Year-To-		Prior Year-To-Date	Current Year	Current Year	YTD Budget		Total Budget	
	Date	Actual	Actual	Change	% Change	YTD Budget	Variance	Total Budget	Variance
Postage - Courier Service		3,570.00	2,487.00	1,083.00	43.54	1,500.00	(2,070.00)	9,950.00	6,380.00
Professional Services - Auditors		66,950.00	65,000.00	1,950.00	3.00	35,350.00	(31,600.00)	70,789.00	3,839.00
Professional Services - Legal		66,515.00	22,122.00	44,393.00	200.68	62,750.00	(3,765.00)	172,500.00	105,985.00
Professional Services - Other		93,244.00	110,386.00	(17,142.00)	(15.53)	30,428.00	(62,817.00)	622,456.00	529,212.00
Radios		2,178.00	17,344.00	(15,165.00)	(87.44)	17,436.00	15,257.00	50,131.00	47,952.00
Signage		23,736.00	11,865.00	11,870.00	100.04	27,516.00	3,781.00	126,255.00	102,520.00
Small Tools & Equipment		44,347.00	6,170.00	38,177.00	618.77	41,172.00	(3,175.00)	83,992.00	39,645.00
Supplies - Cleaning		5,289.00	7,055.00	(1,767.00)	(25.04)	11,493.00	6,204.00	25,738.00	20,449.00
Supplies - First Aid		2,505.00	7,822.00	(5,318.00)	(67.98)	13,359.00	10,854.00	29,967.00	27,462.00
Supplies - Office		16,644.00	9,853.00	6,791.00	68.92	16,236.00	(408.00)	42,277.00	25,634.00
Supplies - Other		13,273.00	7,081.00	6,191.00	87.43	15,828.00	2,555.00	32,155.00	18,882.00
Supplies - Paper Goods		3,931.00	2,153.00	1,778.00	82.58	11,802.00	7,871.00	23,600.00	19,669.00
Supplies - Stock Batteries, Oil, Fluids		3,407.00	292.00	3,116.00	1,068.22	4,000.00	593.00	8,000.00	4,593.00
Supplies - Welding		2,512.00	3,266.00	(754.00)	(23.09)	3,900.00	1,388.00	7,800.00	5,288.00
Tickets - Gate Admissions		5,198.00	3,634.00	1,564.00	43.03	2,940.00	(2,258.00)	12,050.00	6,852.00
Tower Construction		1,515.00	1,917.00	(402.00)	(20.98)	0.00	(1,515.00)	6,660.00	5,145.00
Training		56,864.00	14,442.00	42,423.00	293.75	20,234.00	(36,631.00)	128,521.00	71,657.00
Trash Barrels		7,500.00	4,448.00	3,052.00	68.62	23,750.00	16,250.00	47,500.00	40,000.00
Trash Barrel Liners		6,509.00	86.00	6,423.00	7,512.63	10,343.00	3,834.00	19,954.00	13,446.00
Utilities - Electricity/Gas/Water		91,830.00	70,592.00	21,238.00	30.09	102,000.00	10,170.00	204,000.00	112,170.00
Utilities - Telephone		83,702.00	75,243.00	8,459.00	11.24	92,859.00	9,157.00	185,185.00	101,483.00
Total Materials/Supplies/Services		<u>1,967,496.00</u>	<u>2,111,825.00</u>	<u>(144,328.00)</u>	<u>(6.83)</u>	<u>2,060,130.00</u>	<u>92,633.00</u>	<u>12,851,381.00</u>	<u>10,883,885.00</u>
Tourism Development Specific									
Advertising and Promotions		21,350.00	3,695.00	17,656.00	477.88	250.00	(21,100.00)	63,300.00	41,950.00
Advertising - R. A. Apffel		11,043.00	1,000.00	10,043.00	1,004.30	0.00	(11,043.00)	60,000.00	48,957.00
Advertising - Stewart Beach		9,400.00	8,771.00	629.00	7.17	0.00	(9,400.00)	45,000.00	35,600.00
Collateral		19,688.00	5,726.00	13,963.00	243.86	(9,450.00)	(29,138.00)	144,250.00	124,562.00
Floral/Client Amenities		812.00	371.00	441.00	119.05	0.00	(812.00)	1,500.00	688.00
Marketing Coop		20,600.00	14,500.00	6,100.00	42.07	7,000.00	(13,600.00)	43,225.00	22,625.00
Marketing Travel		69,257.00	3,402.00	65,855.00	1,935.59	40,083.00	(29,174.00)	199,786.00	130,529.00
Media Placement		874,712.00	885,608.00	(10,896.00)	(1.23)	0.00	(874,712.00)	1,796,800.00	922,088.00
Media Production		2,553.00	49.00	2,504.00	5,110.39	0.00	(2,553.00)	10,000.00	7,447.00
Photography		3,145.00	60.00	3,085.00	5,141.67	0.00	(3,145.00)	10,000.00	6,855.00
Preplacement		0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
Promotion Materials		27,114.00	12,643.00	14,470.00	114.45	6,875.00	(20,239.00)	78,950.00	51,836.00
Public Relations		30,675.00	9,093.00	21,582.00	237.36	0.00	(30,675.00)	78,500.00	47,825.00
Sales Incentive		95,169.00	20,000.00	75,169.00	375.85	0.00	(95,169.00)	263,000.00	167,831.00

Park Board of Trustees of the City of Galveston  
Consolidated - YTD Statement of Revenues and Expenditures  
From 10/1/2021 Through 3/31/2022

(In Whole Numbers)

	<u>Current Year-To- Date Actual</u>	<u>Prior Year-To-Date Actual</u>	<u>Current Year Change</u>	<u>Current Year % Change</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>	<u>Total Budget</u>	<u>Total Budget Variance</u>
Site Tours/Convention Solicitation	23,344.00	5,207.00	18,137.00	348.30	10,375.00	(12,969.00)	83,375.00	60,031.00
Total Tourism Development Specific	<u>1,208,864.00</u>	<u>970,125.00</u>	<u>238,739.00</u>	<u>24.61</u>	<u>55,133.00</u>	<u>(1,153,730.00)</u>	<u>2,882,686.00</u>	<u>1,673,822.00</u>
Special Projects								
Special Projects	176,213.00	73,110.00	103,103.00	141.03	(100.00)	(176,313.00)	1,048,073.00	871,860.00
Unforeseen Special Projects	339,018.00	294,660.00	44,358.00	15.05	0.00	(339,018.00)	1,200,000.00	860,982.00
Contingency - Board Approval Required	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>973,959.00</u>	<u>973,959.00</u>
Total Special Projects	<u>515,231.00</u>	<u>367,770.00</u>	<u>147,461.00</u>	<u>40.10</u>	<u>(100.00)</u>	<u>(515,331.00)</u>	<u>3,222,032.00</u>	<u>2,706,801.00</u>
Debt Service								
Loans	143,948.00	152,205.00	(8,256.00)	(5.42)	51,447.00	(92,501.00)	399,758.00	255,810.00
Capital Leases	<u>66,446.00</u>	<u>188,050.00</u>	<u>(121,604.00)</u>	<u>(64.67)</u>	<u>126,011.00</u>	<u>59,565.00</u>	<u>252,022.00</u>	<u>185,576.00</u>
Total Debt Service	<u>210,394.00</u>	<u>340,255.00</u>	<u>(129,860.00)</u>	<u>(38.17)</u>	<u>177,458.00</u>	<u>(32,936.00)</u>	<u>651,780.00</u>	<u>441,386.00</u>
<b>Total Operating Expenses</b>	<u>7,607,231.00</u>	<u>7,033,775.00</u>	<u>573,457.00</u>	<u>8.15</u>	<u>7,376,165.00</u>	<u>(231,066.00)</u>	<u>30,512,413.00</u>	<u>22,905,181.00</u>
Capital Assets								
Capital Improvements	15,628.00	24,056.00	(8,428.00)	(35.04)	0.00	(15,628.00)	911,328.00	895,700.00
Car Counters & Cameras	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equipment	264,934.00	75,965.00	188,969.00	248.76	(8,889.00)	(273,823.00)	569,056.00	304,122.00
Gain/Loss on Sale of Equipment	(23,000.00)	0.00	(23,000.00)	(100.00)	0.00	23,000.00	0.00	23,000.00
Landscaping	5,755.00	0.00	5,755.00	100.00	2,288.00	(3,467.00)	21,885.00	16,130.00
Leasehold Improvements	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Capital Assets	<u>263,317.00</u>	<u>100,022.00</u>	<u>163,296.00</u>	<u>163.26</u>	<u>(6,601.00)</u>	<u>(269,918.00)</u>	<u>1,502,269.00</u>	<u>1,238,952.00</u>
Total Expenditures	<u>7,870,548.00</u>	<u>7,133,796.00</u>	<u>736,752.00</u>	<u>10.33</u>	<u>7,369,564.00</u>	<u>(500,984.00)</u>	<u>32,014,682.00</u>	<u>24,144,133.00</u>
Inter-Fund Transfers	<u>1,537,114.00</u>	<u>1,020,167.00</u>	<u>516,947.00</u>	<u>50.67</u>	<u>1,575,002.00</u>	<u>37,887.00</u>	<u>3,185,470.00</u>	<u>1,648,356.00</u>
Total Expenditures	<u>7,660,154.00</u>	<u>6,793,542.00</u>	<u>866,612.00</u>	<u>12.76</u>	<u>7,216,484.00</u>	<u>(443,670.00)</u>	<u>31,362,902.00</u>	<u>23,702,748.00</u>
<b>Net Income</b>	<u>1,152,863.00</u>	<u>(5,910.00)</u>	<u>1,158,774.00</u>	<u>(19,605.44)</u>	<u>(1,013,517.00)</u>	<u>2,166,380.00</u>	<u>(3,359,357.00)</u>	<u>4,512,220.00</u>

Park Board of Trustees of the City of Galveston  
 Consolidated - YTD Statement of Revenues and Expenditures  
 From 10/1/2021 Through 3/31/2022

(In Whole Numbers)

	<u>Current Year-To- Date Actual</u>	<u>Prior Year-To-Date Actual</u>	<u>Current Year Change</u>	<u>Current Year % Change</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>	<u>Total Budget</u>	<u>Total Budget Variance</u>
FEMA								
FEMA Reimbursement	(415,899.00)	0.00	(415,899.00)	(100.00)	0.00	415,899.00	(5,288,219.00)	(4,872,320.00)
FEMA Expenditures	<u>7,890.00</u>	<u>88,114.00</u>	<u>(80,224.00)</u>	<u>(91.05)</u>	<u>1,130.00</u>	<u>(6,760.00)</u>	<u>5,547,985.00</u>	<u>5,540,095.00</u>
Total FEMA	<u>(408,009.00)</u>	<u>88,114.00</u>	<u>(496,123.00)</u>	<u>(563.05)</u>	<u>1,130.00</u>	<u>409,139.00</u>	<u>259,766.00</u>	<u>667,775.00</u>
NI - Including FEMA	<u>1,560,872.00</u>	<u>(94,024.00)</u>	<u>1,654,897.00</u>	<u>(1,760.07)</u>	<u>(1,014,647.00)</u>	<u>2,575,519.00</u>	<u>(3,619,123.00)</u>	<u>5,179,995.00</u>
Budget-Use of Reserves	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,258,135.00</u>	<u>(4,258,135.00)</u>
Net Income	<u>1,560,872.00</u>	<u>(94,024.00)</u>	<u>1,654,897.00</u>	<u>(1,760.07)</u>	<u>(1,014,647.00)</u>	<u>2,575,519.00</u>	<u>639,012.00</u>	<u>921,860.00</u>
Depreciation	<u>7,660,037.00</u>	<u>7,519,711.00</u>	<u>140,326.00</u>	<u>1.87</u>	<u>0.00</u>	<u>(7,660,037.00)</u>	<u>0.00</u>	<u>(7,660,037.00)</u>
Net Income	<u>(6,099,165.00)</u>	<u>(7,613,736.00)</u>	<u>1,514,571.00</u>	<u>(19.89)</u>	<u>(1,014,647.00)</u>	<u>(5,084,518.00)</u>	<u>639,012.00</u>	<u>(6,738,177.00)</u>

Park Board of Trustees

Park Admissions

March 31, 2022

	<u>Prior Year</u>		<u>Current</u>	<u>Current Period</u>	<u>Current Period</u>	<u>YTD Actual</u>	<u>Prior Year</u>	<u>Current</u>	<u>YTD Budget</u>	<u>YTD Budget</u>		<u>Total Budget</u>	<u>Total Budget</u>
	<u>Current</u>	<u>Current</u>								<u>Change</u>	<u>Budget</u>		
	<u>Period</u>	<u>Period</u>	<u>Period</u>	<u>Budget</u>	<u>Variance</u>		<u>Actual</u>	<u>Year</u>					
	<u>Actual</u>	<u>Actual</u>	<u>Change</u>	<u>Budget</u>	<u>Variance</u>			<u>Change</u>		<u>Variance</u>	<u>Total Budget</u>	<u>Variance</u>	
<b>Beach User-Restricted</b>													
Dellanera Park-Parking	3,130	2,928	202	2,070	1,060	5,372	6,630	(1,258)	5,685	(313)	35,890	(30,518)	
R. A. Apffel Park	53,805	25,565	28,240	42,320	11,485	62,772	30,969	31,802	79,350	(16,578)	529,000	(466,228)	
Stewart Beach Park	2,400	65,825	(63,425)	0	2,400	17,934	79,410	(61,476)	11,342	6,592	759,900	(741,966)	
	<b>59,335</b>	<b>94,318</b>	<b>(34,983)</b>	<b>44,390</b>	<b>14,945</b>	<b>86,078</b>	<b>117,009</b>	<b>(30,932)</b>	<b>96,377</b>	<b>(10,299)</b>	<b>1,324,790</b>	<b>(1,238,712)</b>	
<b>Variance as Percent</b>			<b>-37%</b>		<b>33.67%</b>			<b>-26.44%</b>		<b>-10.69%</b>		<b>-93.50%</b>	
UP/Seawall Parking	190,015	211,866	(21,851)	197,646	(7,631)	609,312	420,460	188,852	563,393	45,919	2,097,269	(1,487,957)	
<b>Variance as Percent</b>			<b>-10%</b>		<b>-3.86%</b>			<b>44.92%</b>		<b>8.15%</b>		<b>-70.95%</b>	
<b>Total Beach User</b>	<b>249,350</b>	<b>306,184</b>	<b>(56,834)</b>	<b>242,036</b>	<b>7,314</b>	<b>695,390</b>	<b>537,469</b>	<b>157,920</b>	<b>659,770</b>	<b>35,620</b>	<b>3,422,059</b>	<b>(2,726,669)</b>	
<b>Variance as Percent</b>			<b>-19%</b>		<b>3.02%</b>			<b>29.38%</b>		<b>5.40%</b>		<b>-79.68%</b>	
<b>Dellanera Park</b>													
Camping - Restricted	27,639	32,351	(4,712)	19,333	8,306	137,607	142,535	(4,927)	107,720	29,887	264,330	(126,723)	
Camping - Unrestricted	65,421	76,575	(11,154)	42,967	22,454	325,716	332,264	(6,548)	239,380	86,336	625,670	(299,954)	
	<b>93,060</b>	<b>108,926</b>	<b>(15,866)</b>	<b>62,300</b>	<b>30,760</b>	<b>463,323</b>	<b>474,799</b>	<b>(11,475)</b>	<b>347,100</b>	<b>116,223</b>	<b>890,000</b>	<b>(426,677)</b>	
<b>Variance as Percent</b>			<b>-15%</b>		<b>49.37%</b>			<b>-2.42%</b>		<b>33.48%</b>		<b>-47.94%</b>	
Seawolf - Gate	31,626	34,900	(3,274)	30,278	1,349	177,626	187,955	(10,330)	176,160	1,466	344,980	(167,354)	
Seawolf - Sub & Ship	300	(1,242)	1,542	0	300	14,512	1,800	12,712	0	14,512	23,350	(8,838)	
Seawolf - Fishing Pier	49,594	49,360	234	50,000	(406)	336,236	411,627	(75,391)	398,000	(61,764)	792,000	(455,764)	
	<b>81,520</b>	<b>83,018</b>	<b>(1,498)</b>	<b>80,278</b>	<b>1,243</b>	<b>528,374</b>	<b>601,382</b>	<b>(73,009)</b>	<b>574,160</b>	<b>(45,786)</b>	<b>1,160,330</b>	<b>(631,956)</b>	
<b>Variance as Percent</b>			<b>-2%</b>		<b>1.55%</b>			<b>-12.14%</b>		<b>-7.97%</b>		<b>-54.46%</b>	
<b>Total Park Admissions</b>	<b>423,930</b>	<b>498,128</b>	<b>(74,198)</b>	<b>384,614</b>	<b>39,317</b>	<b>1,687,087</b>	<b>1,613,650</b>	<b>73,436</b>	<b>1,581,030</b>	<b>106,057</b>	<b>5,472,389</b>	<b>(3,785,302)</b>	
<b>Variance as Percent</b>			<b>-15%</b>		<b>10.22%</b>			<b>5%</b>		<b>6.71%</b>		<b>-69.17%</b>	



**GALVESTON ISLAND**  
*Park Board of Trustees*

**Financial Statements**

**for the month ended February 28, 2022**

Unaudited

**Galveston Park Board of Trustees**  
**Summarized - YTD Consolidated Income Statement**  
**October 1, 2021, to February 28, 2022**

	Current YTD Actual	Prior YTD Actual	Current Year Change	Current Year % Change	YTD Budget	YTD Budget Variance	YTD Budget Variance %
<b>Revenue:</b>							
Operating Revenue	6,446,219	3,844,774	2,601,445	67.7%	5,361,339	1,084,880	20.2%
Interfund Transfers	1,260,971	829,603	431,367	52.0%	1,292,187	(31,216)	-2.4%
<b>Total Operating Revenue</b>	<b>7,707,190</b>	<b>4,674,377</b>	<b>3,032,812</b>	<b>64.9%</b>	<b>6,653,526</b>	<b>1,053,664</b>	<b>15.8%</b>
<b>Expenses:</b>							
Personnel Expenses	3,028,658	2,763,685	264,972	9.6%	4,213,417	1,184,759	28.1%
Materials/Supplies/Services	2,699,001	1,708,532	990,470	58.0%	1,648,120	(1,050,881)	-63.8%
Interfund Transfers	1,260,971	829,603	431,367	52.0%	1,312,501	51,531	3.9%
Special Projects	362,993	321,927	41,067	12.8%	700	(362,293)	-51756.1%
<b>Total Operating Expense</b>	<b>7,351,623</b>	<b>5,623,747</b>	<b>1,727,876</b>	<b>30.7%</b>	<b>7,174,738</b>	<b>(176,884)</b>	<b>-2.5%</b>
<b>Net Operating Income</b>	<b>355,567</b>	<b>(949,370)</b>	<b>1,304,936</b>	<b>-137.5%</b>	<b>(521,212)</b>	<b>(876,779)</b>	<b>168.2%</b>
<b>Other Revenue/Expense:</b>							
Loan Proceeds	0	0	0	#DIV/0!	0	0	#DIV/0!
Grant Proceeds	51,747	222,000	(170,253)	-76.7%	0	51,747	#DIV/0!
Grant Expense	22,509	13,413	9,096	67.8%	0	22,509	#DIV/0!
Debt Service	190,937	334,199	(143,261)	-42.9%	147,882	(43,055)	-29.1%
Capital Outlay	277,378	81,643	195,734	239.7%	21,413	(255,965)	-1195.4%
<b>Total Other Revenue/Expense</b>	<b>(439,077)</b>	<b>(207,255)</b>	<b>(231,822)</b>	<b>111.9%</b>	<b>(169,295)</b>	<b>328,258</b>	<b>-193.9%</b>
<b>Net Income Excl FEMA</b>	<b>(83,510)</b>	<b>(1,156,625)</b>	<b>1,073,114</b>	<b>-92.8%</b>	<b>(690,507)</b>	<b>606,997</b>	<b>-87.9%</b>
<b>FEMA</b>							
FEMA Reimbursement	(392,054)	0	(392,054)	#DIV/0!	0	392,054	#DIV/0!
FEMA Expenditures	3,190	83,257	(80,067)	-96.2%	942	(2,248)	-238.6%
<b>Total FEMA</b>	<b>(388,864)</b>	<b>83,257</b>	<b>(472,121)</b>	<b>-567.1%</b>	<b>942</b>	<b>389,806</b>	<b>41380.7%</b>
<b>Net Income After FEMA</b>	<b>305,354</b>	<b>(1,239,882)</b>	<b>1,545,235</b>	<b>-124.6%</b>	<b>(691,449)</b>	<b>996,803</b>	<b>-144.2%</b>
Use of Reserves	0	0	0	#DIV/0!	0	0	#DIV/0!
<b>Net Income</b>	<b>305,354</b>	<b>(1,239,882)</b>	<b>1,545,235</b>	<b>-124.6%</b>	<b>(691,449)</b>	<b>996,803</b>	<b>-144.2%</b>

**Park Board of Trustees  
Balance Sheet  
February 28, 2022**

	February 28, 2022			February 28, 2021			CHANGE
	GOVERNMENTAL	ENTERPRISE	TOTAL	GOVERNMENTAL	ENTERPRISE	TOTAL	
	FUNDS	FUNDS		FUNDS	FUNDS		
<b>ASSETS</b>							
CASH	19,935,617	(187,023)	19,748,594	13,754,343	(1,115,833)	12,638,510	7,110,084
INVESTMENTS	0		0	0	0	0	0
ACCOUNTS RECEIVABLE	1,514,121	12,360	1,526,481	375,170	6,431	381,601	1,144,880
ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0	0	0	0	0	0
NET ACCOUNT RECEIVABLES	1,514,121	12,360	1,526,481	375,170	6,431	381,601	1,144,880
INVENTORY	5,667	4,258	9,925	5,667	5,469	11,136	(1,211)
PREPAIDS	217,046	166,050	383,096	228,617	190,500	419,117	(36,021)
NET CAPITAL ASSETS-PARK BOARD	1,811,433	3,677,234	5,488,667	2,127,903	3,936,692	6,064,595	(575,928)
NET CAPITAL ASSETS-MOODY GARDENS	277,600,550	0	277,600,550	290,544,184	0	290,544,184	(12,943,634)
AMOUNT REQUIRED TO RETIRE DEBT	930,318	0	930,318	1,350,988	0	1,350,988	(420,670)
INTERFUND RECEIVABLE	2,797,799	193,180	2,990,979	2,797,799	193,180	2,990,979	0
OTHER ASSETS	31,621	0	31,621	33,717	0	33,717	(2,096)
<b>TOTAL ASSETS</b>	<b>304,844,172</b>	<b>3,866,058</b>	<b>308,710,230</b>	<b>311,218,387</b>	<b>3,216,440</b>	<b>314,434,827</b>	<b>(5,724,597)</b>
<b>LIABILITIES</b>							
ACCOUNTS PAYABLE	363,468	105,742	469,210	249,967	49,936	299,903	169,307
ACCRUED LIABILITIES	357,515	290,110	647,625	618,057	286,706	904,763	(257,138)
PASS THRU FUNDS	1,338,093	46,227	1,384,320	567,086	21,753	588,839	795,481
NOTES PAYABLE	930,318	53,183	983,501	1,350,988	19,739	1,370,727	(387,226)
INTERFUND PAYABLE	0	2,990,979	2,990,979	0	2,990,979	2,990,979	0
<b>TOTAL LIABILITIES</b>	<b>2,989,394</b>	<b>3,486,241</b>	<b>6,475,635</b>	<b>2,786,098</b>	<b>3,369,114</b>	<b>6,155,212</b>	<b>320,424</b>
<b>FUND BALANCE</b>							
FUND BALANCE	307,791,551	522,399	308,313,950	312,502,638	121,428	312,624,066	(4,310,116)
EARNINGS	(5,936,774)	(142,582)	(6,079,356)	(4,070,349)	(274,103)	(4,344,452)	(1,734,904)
<b>TOTAL FUND BALANCE</b>	<b>301,854,777</b>	<b>379,817</b>	<b>302,234,594</b>	<b>308,432,289</b>	<b>(152,675)</b>	<b>308,279,614</b>	<b>(6,045,020)</b>
<b>NET EQUITY</b>	<b>304,844,172</b>	<b>3,866,058</b>	<b>308,710,230</b>	<b>311,218,387</b>	<b>3,216,440</b>	<b>314,434,827</b>	<b>(5,724,597)</b>

**Park Board of Trustees of the City of Galveston**  
**Statement of Cash Flows**  
**As of February 28, 2022**

(In Whole Numbers)

	<u>Governmental</u>	<u>Enterprise</u>	<u>Consolidated</u>
<b>Cash Flows from Operating Activities</b>			
Net Increase/(Decrease) from Operations	497,128	295,282	792,410
Inventories- Decrease/(Increase)	0	0	0
Accounts Receivable - Decrease/(Increase)	1,361,546	2,071	1,363,617
Prepays - Decrease/(Increase)	31,727	9,117	40,844
Accounts Payable - Decrease/(Increase)	(820,570)	(704,789)	(1,525,359)
Accrued Liabilities - Decrease/(Increase)	(233,983)	(88,261)	(322,244)
Due From Due To - Decrease/(Increase)	0	0	0
<b>Total Cash Flows from Operating Activities</b>	<b>835,848</b>	<b>(486,580)</b>	<b>349,268</b>
<b>Cash Flows from Investing Activities</b>			
Petty Cash	0	0	0
Investment Securities-(Increase)/Decrease	0	0	0
FEMA/Insurance Expenditures-(Increase)/Decrease	(145)	(3,045)	(3,190)
Capital Expenditures-(Increase)/Decrease	(38,769)	(279,081)	(317,850)
Capital Assets	0	0	0
Depreciation	0	0	0
<b>Total Cash Flows from Investing Activities</b>	<b>(38,914)</b>	<b>(282,126)</b>	<b>(321,040)</b>
<b>Cash Flows from Financing Activities</b>			
Increase / (Decrease) in bank loans	(112,974)	(11,916)	(124,890)
Increase / (Decrease) long term debt	0	0	0
Increase / (Decrease) in capital leases	(43,542)	(9,501)	(53,043)
<b>Total Cash Flows from Financing Activities</b>	<b>(156,516)</b>	<b>(21,417)</b>	<b>(177,933)</b>
<b>Net Increase (Decrease) In Cash and Cash Equivalents</b>	<b>\$ 640,418</b>	<b>\$ (790,123)</b>	<b>\$ (149,705)</b>
<b>Beginning Cash 10/01/2021</b>			19,882,620
<b>Beginning Petty Cash 10/01/2021</b>			15,679
Cash increase/(decrease)			(149,705)
<b>Ending Cash 02/28/2022</b>			<b>19,748,594</b>
Cash Equivalents			0
Bond Discount			0
Total Cash Equivalents			0
<b>Ending Cash &amp; Cash Equivalents 02/28/2022</b>			<b>19,748,594</b>



**Park Board of Trustees**  
**Cash as of February 28, 2022**

	Pooled Cash - General Fund							Restricted Unpooled Cash - Maintained in Separate Funds				TOTAL		
	HOTEL TAX	PARKING	FEMA ADVANCE	HOTEL OCCUPANCY TAX COLLECTIONS	JUNIOR GUARD	Petty Cash	OPERATING	TOTAL POOLED	SAND REPLENISHMENT	SERIES 94	SERIES 99	Construction/Special Project	UNPOOLED	Total Cash
BEACH CLEANING							\$ 3,976,316	\$ 3,976,316					\$ -	\$ 3,976,316
BEACH PATROL	\$ 118,765				\$ 99,434	\$ 100	\$ 4,496,025	\$ 4,714,324					\$ -	\$ 4,714,324
DEBT SERVICE							\$ (29,722)	\$ (29,722)		\$ -	\$ 75,020	\$ 354,377	\$ 429,397	\$ 399,674
DELLANERA PARK			\$ 200,181			\$ 1,029	\$ (279,807)	\$ (78,597)					\$ -	\$ (78,597)
EAST END LAGOON							\$ 19,955	\$ 19,955					\$ -	\$ 19,955
GENERAL FUND-ADMIN GRANTS				\$ 716,266		\$ 200	\$ (656,853)	\$ 59,613					\$ -	\$ 59,613
NOURISHED BEACH	\$ 2,119,221						\$ -	\$ -					\$ -	\$ -
POCKET PARK 1		\$ -				\$ -	\$ -	\$ -					\$ -	\$ -
POCKET PARK 2						\$ -	\$ -	\$ -					\$ -	\$ -
POCKET PARK 3						\$ -	\$ -	\$ -					\$ -	\$ -
R. A. APFFEL PARK						\$ -	\$ (1,591,870)	\$ (1,591,870)					\$ -	\$ (1,591,870)
SAND REPLENISHMENT		\$ -					\$ (1,771)	\$ (1,771)	\$ 232				\$ 232	\$ (1,539)
SEAWOLF PARK			\$ 66,727			\$ 700	\$ 870,902	\$ 938,329					\$ -	\$ 938,329
STEWART BEACH						\$ 1,700	\$ 441,885	\$ 443,585					\$ -	\$ 443,585
TOURISM DEVELOPMENT	\$ 5,729,332					\$ -	\$ 2,583,474	\$ 8,312,807					\$ -	\$ 8,312,807
URBAN PARK (SEAWALL PKG)		\$ 112,041					\$ -	\$ 112,041					\$ -	\$ 112,041
	\$ 7,967,318	\$ 112,041	\$ 266,908	\$ 716,266	\$ 99,434	\$ 3,729	\$ 10,153,268	\$ 19,318,964	\$ 232	\$ -	\$ 75,020	\$ 354,377	\$ 429,629	\$ 19,748,594

Dellanera Park	\$ (279,807)
Pocket Park 1	\$ -
Pocket Park 2	\$ -
Pocket Park 3	\$ -
R. A. Apfell	\$ (1,591,870)
Stewart Beach	\$ 441,885
Seawolf Park	\$ 870,902
Urban Park	\$ -
	<u>\$ (558,890)</u>

Beach Cleaning	\$ 3,976,316
Beach Patrol	\$ 4,496,025
Debt Service	\$ (29,722)
East End Lagoon	\$ 19,955
General Fund	\$ (656,853)
Grants	\$ -
Nourished Beach	\$ 324,733
Sand Replenishment	\$ (1,771)
Tourism Develop	\$ 2,583,474
	<u>\$ 10,712,159</u>
Unrestricted funds	<u>\$ 10,153,268</u>

Park Board of Trustees of the City of Galveston  
 Statement of Revenues and Expenditures  
 From 2/1/2022 Through 2/28/2022

(In Whole Numbers)

	Prior Year		Current Period		Current			Current Year-To-		Current Year		Current	YTD Budget		Total Budget	
	Current Period Actual	Current Period Actual	Current Period Change	Percent of Change	Current Period Budget	Current Period Budget Variance	Period Budget % of Change	Date Actual	Prior Year-To-Date Actual	Current Year Change	Year % Change	Variance	Total Budget	Total Budget	Variance	
Revenues																
Hotel Tax - City	551,477.00	192,450.00	359,027.00	186.56	328,840.00	222,637.00	67.70%	3,057,213.00	1,598,100.00	1,459,114.00	91.30	612,845.00	8,325,000.00	(5,267,787.00)		
State Hotel Tax Rebate	276,157.00	177,800.00	98,357.00	55.32	164,419.00	111,738.00	67.95%	1,490,605.00	1,056,946.00	433,659.00	41.03	268,423.00	4,275,000.00	(2,784,395.00)		
Park Admissions	160,907.00	107,500.00	53,407.00	49.68	140,856.00	20,051.00	14.23%	1,263,156.00	1,115,520.00	147,635.00	13.23	66,740.00	5,472,389.00	(4,209,233.00)		
GLO State Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	311,000.00	0.00	311,000.00	100.00	311,000.00	411,000.00	(100,000.00)		
City/County Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	250,000.00	(250,000.00)		
Insurance Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	7,260.00	0.00	7,260.00	100.00	7,260.00	93,000.00	(85,740.00)		
Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	932,000.00	(932,000.00)		
Grant Proceeds	10,515.00	0.00	10,515.00	100.00	0.00	10,515.00	0.00%	51,747.00	222,000.00	(170,253.00)	(76.69)	51,747.00	7,284,537.00	(7,232,790.00)		
Concession/Leases	19,319.00	7,679.00	11,640.00	151.59	28,637.00	(9,318.00)	-32.53%	93,034.00	55,740.00	37,295.00	66.91	(66,816.00)	786,860.00	(693,826.00)		
Interest/Investment Income	2,046.00	735.00	1,311.00	178.31	1,608.00	437.00	27.19%	15,760.00	4,853.00	10,908.00	224.78	7,719.00	19,300.00	(3,540.00)		
Donations	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	187.00	(187.00)	(100.00)	0.00	0.00	0.00		
Miscellaneous	14,764.00	3,019.00	11,745.00	389.01	65,789.00	(51,024.00)	-77.55%	208,190.00	13,428.00	194,762.00	1,450.41	(122,291.00)	773,677.00	(565,487.00)		
<b>Total Revenues</b>	<b>1,035,184.00</b>	<b>489,183.00</b>	<b>546,001.00</b>	<b>111.61</b>	<b>730,149.00</b>	<b>305,035.00</b>	<b>41.78%</b>	<b>6,497,966.00</b>	<b>4,066,774.00</b>	<b>2,431,192.00</b>	<b>59.78</b>	<b>1,136,627.00</b>	<b>28,622,763.00</b>	<b>(22,124,797.00)</b>		
Inter-Fund Transfers	246,030.00	163,020.00	83,010.00	50.92	258,437.00	(12,407.00)	-4.80%	1,260,971.00	829,603.00	431,367.00	52.00	(31,216.00)	3,185,470.00	(1,924,499.00)		
<b>Total Revenue</b>	<b>1,281,215.00</b>	<b>652,203.00</b>	<b>629,012.00</b>	<b>96.44</b>	<b>988,586.00</b>	<b>292,628.00</b>	<b>29.60%</b>	<b>7,758,937.00</b>	<b>4,896,377.00</b>	<b>2,862,559.00</b>	<b>58.46</b>	<b>1,105,411.00</b>	<b>31,808,233.00</b>	<b>(24,049,296.00)</b>		
Personnel Expenses	582,356.00	527,870.00	54,487.00	10.32	838,213.00	255,857.00	-30.52%	3,028,658.00	2,763,685.00	264,972.00	9.59	1,184,759.00	10,901,549.00	7,872,891.00		
Materials/Supplies/Services	374,733.00	228,086.00	146,647.00	64.29	294,721.00	(80,012.00)	27.15%	1,608,757.00	1,155,974.00	452,784.00	39.17	(14,477.00)	12,817,445.00	11,208,688.00		
Tourism Development Specific	60,058.00	12,329.00	47,729.00	387.14	9,368.00	(50,690.00)	541.09%	1,112,753.00	565,971.00	546,782.00	96.61	(1,058,913.00)	2,882,686.00	1,769,933.00		
Special Projects	121,309.00	93,869.00	27,440.00	29.23	0.00	(121,309.00)	0.00%	362,993.00	321,927.00	41,067.00	12.76	(362,293.00)	3,222,032.00	2,859,039.00		
Debt Service	73,455.00	151,732.00	(78,277.00)	(51.59)	29,576.00	(43,879.00)	148.36%	190,937.00	334,199.00	(143,261.00)	(42.87)	(43,056.00)	651,780.00	460,843.00		
<b>Total Operating Expenses</b>	<b>1,211,911.00</b>	<b>1,013,886.00</b>	<b>198,026.00</b>	<b>19.53</b>	<b>1,171,879.00</b>	<b>(40,032.00)</b>	<b>3.41%</b>	<b>6,304,098.00</b>	<b>5,141,755.00</b>	<b>1,162,344.00</b>	<b>22.61</b>	<b>(293,979.00)</b>	<b>30,475,492.00</b>	<b>24,171,394.00</b>		
Capital Assets	33,705.00	51,823.00	(18,118.00)	(34.96)	3,825.00	(29,880.00)	781.18%	277,378.00	81,643.00	195,734.00	239.74	(255,965.00)	1,506,628.00	1,229,250.00		
<b>Total Expenditures</b>	<b>1,245,617.00</b>	<b>1,065,708.00</b>	<b>179,908.00</b>	<b>16.88</b>	<b>1,175,704.00</b>	<b>(69,913.00)</b>	<b>5.94%</b>	<b>6,581,476.00</b>	<b>5,223,398.00</b>	<b>1,358,078.00</b>	<b>26.00</b>	<b>(549,944.00)</b>	<b>31,982,120.00</b>	<b>25,400,644.00</b>		
Inter-Fund Transfers	246,030.00	163,020.00	83,010.00	50.92	262,500.00	16,470.00	-6.27%	1,260,971.00	829,603.00	431,367.00	52.00	51,531.00	3,185,470.00	1,924,499.00		
<b>Total Expenditures</b>	<b>1,172,161.00</b>	<b>913,976.00</b>	<b>258,185.00</b>	<b>28.25</b>	<b>1,150,191.00</b>	<b>(21,971.00)</b>	<b>1.91%</b>	<b>6,390,539.00</b>	<b>4,889,200.00</b>	<b>1,501,339.00</b>	<b>30.71</b>	<b>(486,574.00)</b>	<b>31,330,340.00</b>	<b>24,939,801.00</b>		
Net Income	(210,432.00)	(576,525.00)	366,093.00	(63.50)	(449,618.00)	239,185.00	-53.19%	(83,510.00)	(1,156,624.00)	1,073,114.00	(92.78)	606,997.00	(3,359,357.00)	3,275,847.00		
FEMA																
FEMA Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(392,054.00)	0.00	(392,054.00)	(100.00)	392,054.00	(5,288,219.00)	(4,896,165.00)		
FEMA Expenditures	870.00	57.00	813.00	1,426.32	188.00	(682.00)	361.95%	3,190.00	83,257.00	(80,067.00)	(96.17)	(2,248.00)	5,547,985.00	5,544,795.00		
Total FEMA	870.00	57.00	813.00	1,426.32	188.00	(682.00)	361.96%	(388,864.00)	83,257.00	(472,120.00)	(567.07)	389,805.00	259,766.00	648,630.00		
<b>Net Income - Including FEMA</b>	<b>(211,302.00)</b>	<b>(576,582.00)</b>	<b>365,280.00</b>	<b>(63.35)</b>	<b>(449,806.00)</b>	<b>238,504.00</b>	<b>-53.02%</b>	<b>305,353.00</b>	<b>(1,239,881.00)</b>	<b>1,545,234.00</b>	<b>(124.63)</b>	<b>996,803.00</b>	<b>(3,619,123.00)</b>	<b>3,924,476.00</b>		
Budget-Use of Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	4,258,135.00	(4,258,135.00)		
Net Income	(211,302.00)	(576,582.00)	365,280.00	(63.35)	(449,806.00)	238,504.00	-53.02%	305,353.00	(1,239,881.00)	1,545,234.00	(124.63)	996,803.00	639,012.00	(333,659.00)		
Depreciation	1,280,337.00	1,249,319.00	31,018.00	2.48	0.00	(1,280,337.00)	0.00%	6,384,709.00	6,269,360.00	115,349.00	1.84	(6,384,709.00)	0.00	(6,384,709.00)		
Net Income	(1,491,640.00)	(1,825,901.00)	334,262.00	(18.31)	(449,806.00)	(1,041,833.00)	231.61%	(6,079,356.00)	(7,509,241.00)	1,429,885.00	(19.04)	(5,387,907.00)	639,012.00	(6,718,368.00)		

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 2/1/2022 Through 2/28/2022

(In Whole Numbers)

	<b>Current Period</b>	<b>Prior Year</b>	<b>Current Period</b>		<b>Current Period</b>	<b>Current Period</b>	<b>Current Period</b>
	<b>Actual</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Percent of</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Budget % of</b>
	<b>Actual</b>	<b>Actual</b>	<b>Change</b>	<b>Change</b>	<b>Budget</b>	<b>Budget Variance</b>	<b>Change</b>
Revenues							
Hotel Tax - City	551,477.00	192,450.00	359,027.00	186.56	328,840.00	222,637.00	67.70%
State Hotel Tax Rebate	276,157.00	177,800.00	98,357.00	55.32	164,419.00	111,738.00	67.95%
Park Admissions	160,907.00	107,500.00	53,407.00	49.68	140,856.00	20,051.00	14.23%
GLO State Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
City/County Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Grant Proceeds	10,515.00	0.00	10,515.00	100.00	0.00	10,515.00	0.00%
Concession/Leases	19,319.00	7,679.00	11,640.00	151.59	28,637.00	(9,318.00)	-32.53%
Interest/Investment Income	2,046.00	735.00	1,311.00	178.31	1,608.00	437.00	27.19%
Donations	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Miscellaneous	<u>14,764.00</u>	<u>3,019.00</u>	<u>11,745.00</u>	<u>389.01</u>	<u>65,789.00</u>	<u>(51,024.00)</u>	<u>-77.55%</u>
Total Revenues	<u>1,035,184.00</u>	<u>489,183.00</u>	<u>546,001.00</u>	<u>111.61</u>	<u>730,149.00</u>	<u>305,035.00</u>	<u>41.78%</u>
Inter-Fund Transfers	<u>246,030.00</u>	<u>163,020.00</u>	<u>83,010.00</u>	<u>50.92</u>	<u>258,437.00</u>	<u>(12,407.00)</u>	<u>-4.80%</u>
Total Revenue	<u>1,281,215.00</u>	<u>652,203.00</u>	<u>629,012.00</u>	<u>96.44</u>	<u>988,586.00</u>	<u>292,628.00</u>	<u>29.60%</u>
Personnel Expenses							
Recovered Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Salaries - Employees	494,665.00	379,078.00	115,587.00	30.49	630,195.00	135,529.00	-21.50%
Overtime Pay	2,845.00	6,333.00	(3,488.00)	(55.07)	6,258.00	3,413.00	-54.53%
Salaries - Security	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Salary - Incentive	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Contract Labor	1,431.00	2,719.00	(1,288.00)	(47.35)	13,333.00	11,902.00	-89.26%
Payroll Taxes	36,828.00	28,582.00	8,245.00	28.85	49,266.00	12,438.00	-25.24%
Pension Plan	15,338.00	11,698.00	3,640.00	31.12	24,849.00	9,511.00	-38.27%
Workers Compensation	7,185.00	9,142.00	(1,956.00)	(21.40)	22,004.00	14,818.00	-67.34%
TWF - Unemployment	0.00	0.00	0.00	0.00	2,341.00	2,341.00	-100.00%
Auto Allowance	795.00	795.00	0.00	0.00	750.00	(45.00)	5.94%
Drug Testing/Background	423.00	442.00	(19.00)	(4.34)	861.00	438.00	-50.86%
Employment Fee/Relocation	0.00	0.00	0.00	0.00	125.00	125.00	-100.00%
Employee Insurance	14,453.00	75,328.00	(60,875.00)	(80.81)	83,317.00	68,864.00	-82.65%
Uniforms	8,392.00	13,753.00	(5,361.00)	(38.98)	4,706.00	(3,686.00)	78.32%
Sick Leave/Vacation Accrual	0.00	0.00	0.00	0.00	208.00	208.00	-100.00%
Salary Contingency	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Total Personnel Expenses	<u>582,356.00</u>	<u>527,870.00</u>	<u>54,487.00</u>	<u>10.32</u>	<u>838,213.00</u>	<u>255,857.00</u>	<u>-30.52%</u>

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 2/1/2022 Through 2/28/2022

(In Whole Numbers)

	Prior Year		Current Period		Current Period		
	Current Period	Current Period	Current Period	Percent of	Current Period	Current Period	Current Period
	Actual	Actual	Change	Change	Budget	Budget Variance	Budget % of Change
Materials/Supplies/Services							
Alarm System	1,107.00	2,050.00	(943.00)	(46.00)	1,227.00	120.00	-9.75%
Auto/Mileage Reimbursement	394.00	307.00	87.00	28.28	0.00	(394.00)	0.00%
Banking Expenses	10,162.00	7,842.00	2,319.00	29.58	24,641.00	14,479.00	-58.75%
Buoys	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Buoys Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Cash Over/Short	21.00	(20.00)	41.00	(205.00)	0.00	(21.00)	0.00%
City- UP Reserve 15%	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
City - UP Maintenance/Repair	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Community Awareness	0.00	8,108.00	(8,108.00)	(100.00)	0.00	0.00	0.00%
Contract Services - Miscellaneous	28,652.00	8,920.00	19,731.00	221.19	14,614.00	(14,038.00)	96.05%
Contract Services - Copy Leases	1,914.00	1,924.00	(10.00)	(0.51)	2,310.00	397.00	-17.16%
Contract Service - Dumping Fees	1,207.00	905.00	302.00	33.30	6,083.00	4,876.00	-80.16%
Contract Services - Port-a-Lets	4,392.00	3,136.00	1,255.00	40.02	6,297.00	1,906.00	-30.26%
Cost of Sales	545.00	61.00	484.00	791.31	750.00	205.00	-27.26%
Data Processing/Software	28,044.00	10,132.00	17,912.00	176.78	17,675.00	(10,369.00)	58.66%
Maintenance							
Discounts	0.00	(15.00)	15.00	(100.00)	0.00	0.00	0.00%
Dues and Subscriptions	1,483.00	15,057.00	(13,573.00)	(90.15)	0.00	(1,483.00)	0.00%
Equipment Rental	0.00	3,196.00	(3,196.00)	(100.00)	1,042.00	1,042.00	-100.00%
Gasoline	12,755.00	13.00	12,741.00	96,453.14	10,245.00	(2,509.00)	24.49%
Grant - Other	4,250.00	13,413.00	(9,163.00)	(68.31)	0.00	(4,250.00)	0.00%
Insurance	44,460.00	46,834.00	(2,373.00)	(5.07)	51,843.00	7,382.00	-14.23%
Junior Life Guard Expenditures	181.00	0.00	181.00	100.00	0.00	(181.00)	0.00%
Licenses	20.00	0.00	20.00	100.00	406.00	386.00	-95.07%
Office Lease	11,290.00	2,679.00	8,611.00	321.48	18,526.00	7,236.00	-39.05%
Maintenance and Repair -	22,455.00	7,717.00	14,739.00	191.00	31,207.00	8,752.00	-28.04%
Maintenance and Repair -	19,840.00	6,088.00	13,752.00	225.87	14,684.00	(5,156.00)	35.11%
Meetings and Seminars	4,910.00	405.00	4,505.00	1,112.40	1,713.00	(3,197.00)	186.57%
Memberships	15,962.00	426.00	15,535.00	3,643.54	975.00	(14,987.00)	1537.09%
Miscellaneous	4,334.00	1,543.00	2,791.00	180.85	5,058.00	724.00	-14.31%
Postage	163.00	0.00	163.00	100.00	0.00	(163.00)	0.00%
Postage - Courier Service	1,850.00	1,191.00	659.00	55.32	83.00	(1,767.00)	2120.25%
Professional Services - Auditors	40,000.00	15,000.00	25,000.00	166.67	5,892.00	(34,108.00)	578.92%

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 2/1/2022 Through 2/28/2022

(In Whole Numbers)

	Prior Year		Current Period		Current Period		
	Current Period Actual	Current Period Actual	Current Period Change	Percent of Change	Current Period Budget	Current Period Budget Variance	Budget % of Change
Professional Services - Legal	18,175.00	5,156.00	13,020.00	252.54	10,458.00	(7,717.00)	73.78%
Professional Services - Other	28,089.00	22,275.00	5,814.00	26.10	5,071.00	(23,018.00)	453.88%
Radios	0.00	784.00	(784.00)	(100.00)	3,879.00	3,879.00	-100.00%
Signage	4,200.00	2,332.00	1,868.00	80.12	4,586.00	386.00	-8.41%
Small Tools & Equipment	13,670.00	265.00	13,405.00	5,060.55	2,056.00	(11,615.00)	565.05%
Supplies - Cleaning	765.00	95.00	670.00	703.75	1,916.00	1,150.00	-60.03%
Supplies - First Aid	382.00	251.00	130.00	51.89	2,226.00	1,845.00	-82.85%
Supplies - Office	2,478.00	1,330.00	1,147.00	86.22	2,695.00	218.00	-8.07%
Supplies - Other	4,841.00	567.00	4,274.00	753.92	2,638.00	(2,203.00)	83.50%
Supplies - Paper Goods	544.00	98.00	446.00	456.07	1,967.00	1,423.00	-72.35%
Supplies - Stock Batteries, Oil, Fluorescent	452.00	0.00	452.00	100.00	667.00	215.00	-32.24%
Supplies - Welding	267.00	329.00	(61.00)	(18.58)	650.00	383.00	-58.84%
Tickets - Gate Admissions	0.00	2,397.00	(2,397.00)	(100.00)	218.00	218.00	-100.00%
Tower Construction	988.00	1,832.00	(844.00)	(46.07)	0.00	(988.00)	0.00%
Training	8,936.00	3,010.00	5,926.00	196.87	3,247.00	(5,689.00)	175.18%
Trash Barrels	0.00	0.00	0.00	0.00	3,958.00	3,958.00	-100.00%
Trash Barrel Liners	0.00	0.00	0.00	0.00	1,584.00	1,584.00	-100.00%
Utilities - Electricity/Gas/Water	14,926.00	18,252.00	(3,326.00)	(18.22)	17,000.00	2,074.00	-12.20%
Utilities - Telephone	<u>15,629.00</u>	<u>12,202.00</u>	<u>3,428.00</u>	<u>28.09</u>	<u>14,631.00</u>	<u>(998.00)</u>	<u>6.81%</u>
Total Materials/Supplies/Services	<u>374,733.00</u>	<u>228,086.00</u>	<u>146,647.00</u>	<u>64.29</u>	<u>294,721.00</u>	<u>(80,012.00)</u>	<u>27.15%</u>
Tourism Development Specific							
Advertising and Promotions	15,298.00	795.00	14,503.00	1,824.31	42.00	(15,257.00)	36612.88%
Advertising - R. A. Apffel	2,295.00	0.00	2,295.00	100.00	0.00	(2,295.00)	0.00%
Advertising - Stewart Beach	2,295.00	0.00	2,295.00	100.00	0.00	(2,295.00)	0.00%
Collateral	2,907.00	0.00	2,907.00	100.00	0.00	(2,907.00)	0.00%
Floral/Client Amenities	66.00	0.00	66.00	100.00	0.00	(66.00)	0.00%
Marketing Coop	4,300.00	0.00	4,300.00	100.00	0.00	(4,300.00)	0.00%
Marketing Travel	13,548.00	388.00	13,160.00	3,388.93	6,681.00	(6,868.00)	102.80%
Media Placement	3,405.00	2,505.00	900.00	35.93	0.00	(3,405.00)	0.00%
Media Production	865.00	49.00	816.00	1,665.20	0.00	(865.00)	0.00%
Photography	700.00	0.00	700.00	100.00	0.00	(700.00)	0.00%
Preplacement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Promotion Materials	1,211.00	1,300.00	(89.00)	(6.82)	896.00	(315.00)	35.21%
Public Relations	4,033.00	6,295.00	(2,262.00)	(35.94)	0.00	(4,033.00)	0.00%
Sales Incentive	3,847.00	0.00	3,847.00	100.00	0.00	(3,847.00)	0.00%
Site Tours/Convention Solicitation	<u>5,287.00</u>	<u>996.00</u>	<u>4,291.00</u>	<u>430.91</u>	<u>1,750.00</u>	<u>(3,537.00)</u>	<u>202.12%</u>
Total Tourism Development	<u>60,058.00</u>	<u>12,329.00</u>	<u>47,729.00</u>	<u>387.14</u>	<u>9,368.00</u>	<u>(50,690.00)</u>	<u>541.09%</u>

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 2/1/2022 Through 2/28/2022

(In Whole Numbers)

	<b>Current Period</b>	<b>Prior Year</b>	<b>Current Period</b>		<b>Current Period</b>	<b>Current Period</b>	<b>Current Period</b>
	<b>Actual</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Percent of</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Budget % of</b>
	<b>Actual</b>	<b>Actual</b>	<b>Change</b>	<b>Change</b>	<b>Budget</b>	<b>Budget Variance</b>	<b>Change</b>
Special Projects							
Special Projects	92,699.00	20,682.00	72,017.00	348.22	0.00	(92,699.00)	0.00%
Unforeseen Special Projects	28,610.00	73,188.00	(44,578.00)	(60.91)	0.00	(28,610.00)	0.00%
Contingency - Board Approval Required	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Total Special Projects	<u>121,309.00</u>	<u>93,869.00</u>	<u>27,440.00</u>	<u>29.23</u>	<u>0.00</u>	<u>(121,309.00)</u>	<u>0.00%</u>
Debt Service							
Loans	60,816.00	66,506.00	(5,690.00)	(8.56)	8,575.00	(52,242.00)	609.26%
Capital Leases	<u>12,639.00</u>	<u>85,227.00</u>	<u>(72,587.00)</u>	<u>(85.17)</u>	<u>21,002.00</u>	<u>8,362.00</u>	<u>-39.81%</u>
Total Debt Service	<u>73,455.00</u>	<u>151,732.00</u>	<u>(78,277.00)</u>	<u>(51.59)</u>	<u>29,576.00</u>	<u>(43,879.00)</u>	<u>148.36%</u>
Total Operating Expenses	<u>1,211,911.00</u>	<u>1,013,886.00</u>	<u>198,026.00</u>	<u>19.53</u>	<u>1,171,879.00</u>	<u>(40,032.00)</u>	<u>3.41%</u>
Capital Assets							
Capital Improvements	0.00	8,892.00	(8,892.00)	(100.00)	0.00	0.00	0.00%
Car Counters & Cameras	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Equipment	33,705.00	42,931.00	(9,226.00)	(21.49)	3,825.00	(29,880.00)	781.18%
Gain/Loss on Sale of Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Landscaping	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Leasehold Improvements	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Total Capital Assets	<u>33,705.00</u>	<u>51,823.00</u>	<u>(18,118.00)</u>	<u>(34.96)</u>	<u>3,825.00</u>	<u>(29,880.00)</u>	<u>781.18%</u>
Total Expenditures	<u>1,245,617.00</u>	<u>1,065,708.00</u>	<u>179,908.00</u>	<u>16.88</u>	<u>1,175,704.00</u>	<u>(69,913.00)</u>	<u>5.94%</u>
Inter-Fund Transfers	<u>246,030.00</u>	<u>163,020.00</u>	<u>83,010.00</u>	<u>50.92</u>	<u>262,500.00</u>	<u>16,470.00</u>	<u>-6.27%</u>
Total Expenditures	<u>1,172,161.00</u>	<u>913,976.00</u>	<u>258,185.00</u>	<u>28.25</u>	<u>1,150,191.00</u>	<u>(21,971.00)</u>	<u>1.91%</u>
Net Income	<u>(210,432.00)</u>	<u>(576,525.00)</u>	<u>366,093.00</u>	<u>(63.50)</u>	<u>(449,618.00)</u>	<u>239,185.00</u>	<u>-53.19%</u>

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 2/1/2022 Through 2/28/2022

(In Whole Numbers)

	<b>Current Period</b>	<b>Prior Year</b>	<b>Current Period</b>			<b>Current Period</b>	
	<b>Actual</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Percent of</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Budget % of</b>
	<b>Actual</b>	<b>Actual</b>	<b>Change</b>	<b>Change</b>	<b>Budget</b>	<b>Budget Variance</b>	<b>Change</b>
FEMA							
FEMA Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
FEMA Expenditures	<u>870.00</u>	<u>57.00</u>	<u>813.00</u>	<u>1,426.32</u>	<u>188.00</u>	<u>(682.00)</u>	<u>361.95%</u>
Total FEMA	<u>870.00</u>	<u>57.00</u>	<u>813.00</u>	<u>1,426.32</u>	<u>188.00</u>	<u>(682.00)</u>	<u>361.96%</u>
NI - Including FEMA	<u>(211,302.00)</u>	<u>(576,582.00)</u>	<u>365,280.00</u>	<u>(63.35)</u>	<u>(449,806.00)</u>	<u>238,504.00</u>	<u>-53.02%</u>
Budget-Use of Reserves	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Net Income	<u>(211,302.00)</u>	<u>(576,582.00)</u>	<u>365,280.00</u>	<u>(63.35)</u>	<u>(449,806.00)</u>	<u>238,504.00</u>	<u>-53.02%</u>
Depreciation	<u>1,280,337.00</u>	<u>1,249,319.00</u>	<u>31,018.00</u>	<u>2.48</u>	<u>0.00</u>	<u>(1,280,337.00)</u>	<u>0.00%</u>
Net Income	<u>(1,491,640.00)</u>	<u>(1,825,901.00)</u>	<u>334,262.00</u>	<u>(18.31)</u>	<u>(449,806.00)</u>	<u>(1,041,833.00)</u>	<u>231.61%</u>

Park Board of Trustees of the City of Galveston  
Consolidated - YTD Statement of Revenues and Expenditures  
From 10/1/2021 Through 2/28/2022

(In Whole Numbers)

	<u>Current Year-To- Date Actual</u>	<u>Prior Year-To-Date Actual</u>	<u>Current Year Change</u>	<u>Current Year % Change</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>	<u>Total Budget</u>	<u>Total Budget Variance</u>
Revenues								
Hotel Tax - City	3,057,213.00	1,598,100.00	1,459,114.00	91.30	2,444,368.00	612,845.00	8,325,000.00	(5,267,787.00)
State Hotel Tax Rebate	1,490,605.00	1,056,946.00	433,659.00	41.03	1,222,182.00	268,423.00	4,275,000.00	(2,784,395.00)
Park Admissions	1,263,156.00	1,115,520.00	147,635.00	13.23	1,196,416.00	66,740.00	5,472,389.00	(4,209,233.00)
GLO State Reimbursement	311,000.00	0.00	311,000.00	100.00	0.00	311,000.00	411,000.00	(100,000.00)
City/County Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	250,000.00	(250,000.00)
Insurance Reimbursement	7,260.00	0.00	7,260.00	100.00	0.00	7,260.00	93,000.00	(85,740.00)
Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	932,000.00	(932,000.00)
Grant Proceeds	51,747.00	222,000.00	(170,253.00)	(76.69)	0.00	51,747.00	7,284,537.00	(7,232,790.00)
Concession/Leases	93,034.00	55,740.00	37,295.00	66.91	159,850.00	(66,816.00)	786,860.00	(693,826.00)
Interest/Investment Income	15,760.00	4,853.00	10,908.00	224.78	8,042.00	7,719.00	19,300.00	(3,540.00)
Donations	0.00	187.00	(187.00)	(100.00)	0.00	0.00	0.00	0.00
Miscellaneous	208,190.00	13,428.00	194,762.00	1,450.41	330,481.00	(122,291.00)	773,677.00	(565,487.00)
Total Revenues	<u>6,497,966.00</u>	<u>4,066,774.00</u>	<u>2,431,192.00</u>	<u>59.78</u>	<u>5,361,339.00</u>	<u>1,136,627.00</u>	<u>28,622,763.00</u>	<u>(22,124,797.00)</u>
Inter-Fund Transfers	<u>1,260,971.00</u>	<u>829,603.00</u>	<u>431,367.00</u>	<u>52.00</u>	<u>1,292,187.00</u>	<u>(31,216.00)</u>	<u>3,185,470.00</u>	<u>(1,924,499.00)</u>
<b>Total Revenue</b>	<u>7,758,937.00</u>	<u>4,896,377.00</u>	<u>2,862,559.00</u>	<u>58.46</u>	<u>6,653,526.00</u>	<u>1,105,411.00</u>	<u>31,808,233.00</u>	<u>(24,049,296.00)</u>
Personnel Expenses								
Recovered Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Salaries - Employees	2,300,100.00	2,032,361.00	267,738.00	13.17	3,146,334.00	846,234.00	7,584,335.00	5,284,235.00
Overtime Pay	47,719.00	30,327.00	17,392.00	57.35	33,790.00	(13,929.00)	159,875.00	112,156.00
Salaries - Security	0.00	3,520.00	(3,520.00)	(100.00)	25,191.00	25,191.00	201,525.00	201,525.00
Salary - Incentive	13,922.00	0.00	13,922.00	100.00	0.00	(13,922.00)	117,933.00	104,011.00
Contract Labor	6,542.00	45,101.00	(38,559.00)	(85.50)	66,667.00	60,125.00	203,220.00	196,678.00
Payroll Taxes	152,845.00	151,625.00	1,220.00	0.80	247,009.00	94,164.00	605,955.00	453,110.00
Pension Plan	66,669.00	63,486.00	3,183.00	5.01	123,431.00	56,762.00	297,767.00	231,098.00
Workers Compensation	52,187.00	46,252.00	5,935.00	12.83	110,835.00	58,648.00	271,015.00	218,828.00
TWF - Unemployment	14,960.00	4,543.00	10,417.00	229.27	11,707.00	(3,253.00)	38,097.00	23,137.00
Auto Allowance	3,814.00	3,973.00	(159.00)	(4.00)	3,750.00	(64.00)	9,000.00	5,186.00
Drug Testing/Background	1,418.00	1,231.00	187.00	15.16	4,305.00	2,887.00	17,200.00	15,782.00
Employment Fee/Relocation	0.00	0.00	0.00	0.00	625.00	625.00	4,000.00	4,000.00
Employee Insurance	343,540.00	364,278.00	(20,738.00)	(5.69)	413,202.00	69,662.00	1,088,155.00	744,615.00
Uniforms	24,941.00	19,965.00	4,977.00	24.93	25,530.00	588.00	77,621.00	52,680.00
Sick Leave/Vacation Accrual	0.00	(2,978.00)	2,978.00	(100.00)	1,042.00	1,042.00	31,622.00	31,622.00
Salary Contingency	0.00	0.00	0.00	0.00	0.00	0.00	194,229.00	194,229.00
Total Personnel Expenses	<u>3,028,658.00</u>	<u>2,763,685.00</u>	<u>264,972.00</u>	<u>9.59</u>	<u>4,213,417.00</u>	<u>1,184,759.00</u>	<u>10,901,549.00</u>	<u>7,872,891.00</u>



Park Board of Trustees of the City of Galveston  
Consolidated - YTD Statement of Revenues and Expenditures  
From 10/1/2021 Through 2/28/2022

(In Whole Numbers)

	<b>Current Year-To- Date Actual</b>	<b>Prior Year-To-Date Actual</b>	<b>Current Year Change</b>	<b>Current Year % Change</b>	<b>YTD Budget</b>	<b>YTD Budget Variance</b>	<b>Total Budget</b>	<b>Total Budget Variance</b>
Materials/Supplies/Services								
Alarm System	5,307.00	6,670.00	(1,363.00)	(20.43)	6,133.00	826.00	15,820.00	10,513.00
Auto/Mileage Reimbursement	1,467.00	1,303.00	164.00	12.55	0.00	(1,467.00)	22,635.00	21,168.00
Banking Expenses	68,322.00	63,662.00	4,660.00	7.32	123,204.00	54,882.00	297,255.00	228,933.00
Buoys	1,331.00	1,761.00	(430.00)	(24.40)	0.00	(1,331.00)	10,600.00	9,269.00
Buoys Construction	0.00	1,826.00	(1,826.00)	(100.00)	0.00	0.00	6,500.00	6,500.00
Cash Over/Short	(45.00)	(2,074.00)	2,029.00	(97.82)	0.00	45.00	0.00	45.00
City- UP Reserve 15%	46,227.00	21,753.00	24,474.00	112.51	78,828.00	32,600.00	315,310.00	269,083.00
City - UP Maintenance/Repair	0.00	0.00	0.00	0.00	52,552.00	52,552.00	210,207.00	210,207.00
Community Awareness	0.00	8,108.00	(8,108.00)	(100.00)	0.00	0.00	12,200.00	12,200.00
Contract Services - Miscellaneous	166,629.00	113,451.00	53,178.00	46.87	73,071.00	(93,557.00)	434,170.00	267,541.00
Contract Services - Copy Leases	11,637.00	9,918.00	1,719.00	17.34	11,552.00	(85.00)	29,175.00	17,538.00
Contract Service - Dumping Fees	7,944.00	5,702.00	2,242.00	39.31	30,417.00	22,473.00	73,000.00	65,056.00
Contract Services - Port-a-Lets	21,793.00	18,961.00	2,833.00	14.94	24,487.00	2,694.00	62,843.00	41,050.00
Cost of Sales	1,800.00	1,288.00	512.00	39.73	3,750.00	1,950.00	11,600.00	9,800.00
Data Processing/Software Maintenance	132,199.00	86,885.00	45,314.00	52.15	88,373.00	(43,826.00)	218,696.00	86,497.00
Discounts	0.00	(19.00)	19.00	(100.00)	0.00	0.00	0.00	0.00
Dues and Subscriptions	19,940.00	17,073.00	2,867.00	16.79	0.00	(19,940.00)	38,205.00	18,265.00
Equipment Rental	0.00	5,107.00	(5,107.00)	(100.00)	5,208.00	5,208.00	49,000.00	49,000.00
Gasoline	58,413.00	16,006.00	42,408.00	264.95	51,602.00	(6,811.00)	125,950.00	67,537.00
Grant - Other	22,509.00	13,413.00	9,096.00	67.82	0.00	(22,509.00)	7,020,564.00	6,998,055.00
Insurance	241,143.00	233,281.00	7,862.00	3.37	259,213.00	18,070.00	622,111.00	380,968.00
Junior Life Guard Expenditures	879.00	1,702.00	(823.00)	(48.34)	0.00	(879.00)	29,815.00	28,936.00
Licenses	65.00	0.00	65.00	100.00	2,031.00	1,966.00	5,815.00	5,750.00
Office Lease	56,450.00	14,093.00	42,357.00	300.54	92,632.00	36,182.00	222,316.00	165,866.00
Maintenance and Repair - Buildings	100,458.00	45,207.00	55,251.00	122.22	156,034.00	55,577.00	387,481.00	287,023.00
Maintenance and Repair - Equipment	65,525.00	46,173.00	19,352.00	41.91	73,422.00	7,897.00	212,007.00	146,482.00
Meetings and Seminars	25,687.00	4,301.00	21,387.00	497.30	8,567.00	(17,121.00)	81,938.00	56,251.00
Memberships	47,468.00	52,109.00	(4,641.00)	(8.91)	4,875.00	(42,593.00)	141,570.00	94,102.00
Miscellaneous	23,445.00	37,992.00	(14,547.00)	(38.29)	19,792.00	(3,653.00)	245,540.00	222,095.00
Postage	(12.00)	(25.00)	13.00	(51.80)	0.00	12.00	10,000.00	10,012.00

Park Board of Trustees of the City of Galveston  
Consolidated - YTD Statement of Revenues and Expenditures  
From 10/1/2021 Through 2/28/2022

(In Whole Numbers)

	Current Year-To-		Prior Year-To-Date	Current Year	Current Year	YTD Budget		Total Budget	
	Date	Actual	Actual	Change	% Change	YTD Budget	Variance	Total Budget	Variance
Postage - Courier Service		2,924.00	2,115.00	810.00	38.29	417.00	(2,508.00)	9,950.00	7,026.00
Professional Services - Auditors		57,500.00	35,000.00	22,500.00	64.29	29,458.00	(28,042.00)	70,789.00	13,289.00
Professional Services - Legal		54,004.00	19,322.00	34,683.00	179.50	52,292.00	(1,712.00)	172,500.00	118,496.00
Professional Services - Other		82,130.00	87,695.00	(5,565.00)	(6.35)	25,356.00	(56,774.00)	622,456.00	540,326.00
Radios		2,178.00	14,305.00	(12,126.00)	(84.77)	19,396.00	17,217.00	50,131.00	47,952.00
Signage		9,117.00	9,496.00	(379.00)	(3.99)	22,930.00	13,814.00	126,255.00	117,139.00
Small Tools & Equipment		35,086.00	2,324.00	32,762.00	1,409.93	10,278.00	(24,808.00)	80,992.00	45,906.00
Supplies - Cleaning		3,773.00	3,976.00	(203.00)	(5.11)	9,578.00	5,805.00	25,738.00	21,965.00
Supplies - First Aid		2,465.00	750.00	1,715.00	228.68	11,132.00	8,667.00	29,967.00	27,502.00
Supplies - Office		12,173.00	8,579.00	3,594.00	41.90	13,476.00	1,303.00	42,277.00	30,105.00
Supplies - Other		10,771.00	6,000.00	4,771.00	79.52	13,190.00	2,419.00	32,155.00	21,384.00
Supplies - Paper Goods		2,947.00	1,279.00	1,668.00	130.46	9,835.00	6,888.00	23,600.00	20,653.00
Supplies - Stock Batteries, Oil, Fluids		2,866.00	156.00	2,710.00	1,738.89	3,333.00	468.00	8,000.00	5,134.00
Supplies - Welding		2,133.00	3,266.00	(1,133.00)	(34.68)	3,250.00	1,117.00	7,800.00	5,667.00
Tickets - Gate Admissions		5,198.00	3,634.00	1,564.00	43.03	2,512.00	(2,686.00)	12,050.00	6,852.00
Tower Construction		1,515.00	1,917.00	(402.00)	(20.98)	0.00	(1,515.00)	6,660.00	5,145.00
Training		42,645.00	5,245.00	37,399.00	713.01	16,236.00	(26,409.00)	127,277.00	84,632.00
Trash Barrels		7,500.00	0.00	7,500.00	100.00	19,792.00	12,292.00	47,500.00	40,000.00
Trash Barrel Liners		0.00	0.00	0.00	0.00	7,920.00	7,920.00	19,839.00	19,839.00
Utilities - Electricity/Gas/Water		78,820.00	63,793.00	15,026.00	23.55	85,000.00	6,180.00	204,000.00	125,180.00
Utilities - Telephone		66,430.00	61,495.00	4,935.00	8.02	73,157.00	6,728.00	185,185.00	118,756.00
<b>Total Materials/Supplies/Services</b>		<b>1,608,757.00</b>	<b>1,155,974.00</b>	<b>452,784.00</b>	<b>39.17</b>	<b>1,594,280.00</b>	<b>(14,477.00)</b>	<b>12,817,445.00</b>	<b>11,208,688.00</b>
<b>Tourism Development Specific</b>									
Advertising and Promotions		20,850.00	3,695.00	17,156.00	464.35	208.00	(20,642.00)	63,300.00	42,450.00
Advertising - R. A. Apffel		4,095.00	1,000.00	3,095.00	309.50	0.00	(4,095.00)	60,000.00	55,905.00
Advertising - Stewart Beach		4,095.00	3,771.00	324.00	8.59	0.00	(4,095.00)	45,000.00	40,905.00
Collateral		12,295.00	3,194.00	9,102.00	285.00	0.00	(12,295.00)	144,250.00	131,955.00
Floral/Client Amenities		812.00	211.00	601.00	285.17	0.00	(812.00)	1,500.00	688.00
Marketing Coop		20,600.00	13,000.00	7,600.00	58.46	7,000.00	(13,600.00)	43,225.00	22,625.00
Marketing Travel		53,057.00	3,402.00	49,655.00	1,459.45	33,403.00	(19,655.00)	199,786.00	146,729.00
Media Placement		854,677.00	493,046.00	361,631.00	73.35	0.00	(854,677.00)	1,796,800.00	942,123.00
Media Production		2,553.00	49.00	2,504.00	5,110.39	0.00	(2,553.00)	10,000.00	7,447.00
Photography		895.00	0.00	895.00	100.00	0.00	(895.00)	10,000.00	9,105.00
Preplacement		0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
Promotion Materials		27,114.00	12,643.00	14,470.00	114.45	4,479.00	(22,635.00)	78,950.00	51,836.00
Public Relations		27,798.00	8,043.00	19,755.00	245.62	0.00	(27,798.00)	78,500.00	50,702.00
Sales Incentive		65,427.00	20,000.00	45,427.00	227.13	0.00	(65,427.00)	263,000.00	197,573.00

Park Board of Trustees of the City of Galveston  
Consolidated - YTD Statement of Revenues and Expenditures  
From 10/1/2021 Through 2/28/2022

(In Whole Numbers)

	<u>Current Year-To- Date Actual</u>	<u>Prior Year-To-Date Actual</u>	<u>Current Year Change</u>	<u>Current Year % Change</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>	<u>Total Budget</u>	<u>Total Budget Variance</u>
Site Tours/Convention Solicitation	<u>18,484.00</u>	<u>3,917.00</u>	<u>14,567.00</u>	<u>371.94</u>	<u>8,750.00</u>	<u>(9,734.00)</u>	<u>83,375.00</u>	<u>64,891.00</u>
Total Tourism Development Specific	<u>1,112,753.00</u>	<u>565,971.00</u>	<u>546,782.00</u>	<u>96.61</u>	<u>53,840.00</u>	<u>(1,058,913.00)</u>	<u>2,882,686.00</u>	<u>1,769,933.00</u>
Special Projects								
Special Projects	<u>145,185.00</u>	<u>45,367.00</u>	<u>99,818.00</u>	<u>220.03</u>	<u>700.00</u>	<u>(144,485.00)</u>	<u>1,048,073.00</u>	<u>902,888.00</u>
Unforeseen Special Projects	<u>217,809.00</u>	<u>276,560.00</u>	<u>(58,751.00)</u>	<u>(21.24)</u>	<u>0.00</u>	<u>(217,809.00)</u>	<u>1,200,000.00</u>	<u>982,191.00</u>
Contingency - Board Approval Required	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>973,959.00</u>	<u>973,959.00</u>
Total Special Projects	<u>362,993.00</u>	<u>321,927.00</u>	<u>41,067.00</u>	<u>12.76</u>	<u>700.00</u>	<u>(362,293.00)</u>	<u>3,222,032.00</u>	<u>2,859,039.00</u>
Debt Service								
Loans	<u>137,895.00</u>	<u>146,149.00</u>	<u>(8,254.00)</u>	<u>(5.65)</u>	<u>42,873.00</u>	<u>(95,022.00)</u>	<u>399,758.00</u>	<u>261,863.00</u>
Capital Leases	<u>53,043.00</u>	<u>188,050.00</u>	<u>(135,007.00)</u>	<u>(71.79)</u>	<u>105,009.00</u>	<u>51,967.00</u>	<u>252,022.00</u>	<u>198,979.00</u>
Total Debt Service	<u>190,937.00</u>	<u>334,199.00</u>	<u>(143,261.00)</u>	<u>(42.87)</u>	<u>147,882.00</u>	<u>(43,056.00)</u>	<u>651,780.00</u>	<u>460,843.00</u>
<b>Total Operating Expenses</b>	<u>6,304,098.00</u>	<u>5,141,755.00</u>	<u>1,162,344.00</u>	<u>22.61</u>	<u>6,010,119.00</u>	<u>(293,979.00)</u>	<u>30,475,492.00</u>	<u>24,171,394.00</u>
Capital Assets								
Capital Improvements	<u>15,000.00</u>	<u>14,996.00</u>	<u>4.00</u>	<u>0.03</u>	<u>0.00</u>	<u>(15,000.00)</u>	<u>914,328.00</u>	<u>899,328.00</u>
Car Counters & Cameras	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Equipment	<u>256,623.00</u>	<u>66,647.00</u>	<u>189,976.00</u>	<u>285.05</u>	<u>19,125.00</u>	<u>(237,498.00)</u>	<u>570,300.00</u>	<u>313,677.00</u>
Gain/Loss on Sale of Equipment	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Landscaping	<u>5,755.00</u>	<u>0.00</u>	<u>5,755.00</u>	<u>100.00</u>	<u>2,288.00</u>	<u>(3,467.00)</u>	<u>22,000.00</u>	<u>16,245.00</u>
Leasehold Improvements	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Capital Assets	<u>277,378.00</u>	<u>81,643.00</u>	<u>195,734.00</u>	<u>239.74</u>	<u>21,413.00</u>	<u>(255,965.00)</u>	<u>1,506,628.00</u>	<u>1,229,250.00</u>
Total Expenditures	<u>6,581,476.00</u>	<u>5,223,398.00</u>	<u>1,358,078.00</u>	<u>26.00</u>	<u>6,031,532.00</u>	<u>(549,944.00)</u>	<u>31,982,120.00</u>	<u>25,400,644.00</u>
Inter-Fund Transfers	<u>1,260,971.00</u>	<u>829,603.00</u>	<u>431,367.00</u>	<u>52.00</u>	<u>1,312,501.00</u>	<u>51,531.00</u>	<u>3,185,470.00</u>	<u>1,924,499.00</u>
Total Expenditures	<u>6,390,539.00</u>	<u>4,889,200.00</u>	<u>1,501,339.00</u>	<u>30.71</u>	<u>5,903,965.00</u>	<u>(486,574.00)</u>	<u>31,330,340.00</u>	<u>24,939,801.00</u>
<b>Net Income</b>	<u>(83,510.00)</u>	<u>(1,156,624.00)</u>	<u>1,073,114.00</u>	<u>(92.78)</u>	<u>(690,508.00)</u>	<u>606,997.00</u>	<u>(3,359,357.00)</u>	<u>3,275,847.00</u>

Park Board of Trustees of the City of Galveston  
 Consolidated - YTD Statement of Revenues and Expenditures  
 From 10/1/2021 Through 2/28/2022

(In Whole Numbers)

	<u>Current Year-To- Date Actual</u>	<u>Prior Year-To-Date Actual</u>	<u>Current Year Change</u>	<u>Current Year % Change</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>	<u>Total Budget</u>	<u>Total Budget Variance</u>
FEMA								
FEMA Reimbursement	(392,054.00)	0.00	(392,054.00)	(100.00)	0.00	392,054.00	(5,288,219.00)	(4,896,165.00)
FEMA Expenditures	<u>3,190.00</u>	<u>83,257.00</u>	<u>(80,067.00)</u>	<u>(96.17)</u>	<u>942.00</u>	<u>(2,248.00)</u>	<u>5,547,985.00</u>	<u>5,544,795.00</u>
Total FEMA	<u>(388,864.00)</u>	<u>83,257.00</u>	<u>(472,120.00)</u>	<u>(567.07)</u>	<u>942.00</u>	<u>389,805.00</u>	<u>259,766.00</u>	<u>648,630.00</u>
NI - Including FEMA	<u>305,353.00</u>	<u>(1,239,881.00)</u>	<u>1,545,234.00</u>	<u>(124.63)</u>	<u>(691,449.00)</u>	<u>996,803.00</u>	<u>(3,619,123.00)</u>	<u>3,924,476.00</u>
Budget-Use of Reserves	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,258,135.00</u>	<u>(4,258,135.00)</u>
Net Income	<u>305,353.00</u>	<u>(1,239,881.00)</u>	<u>1,545,234.00</u>	<u>(124.63)</u>	<u>(691,449.00)</u>	<u>996,803.00</u>	<u>639,012.00</u>	<u>(333,659.00)</u>
Depreciation	<u>6,384,709.00</u>	<u>6,269,360.00</u>	<u>115,349.00</u>	<u>1.84</u>	<u>0.00</u>	<u>(6,384,709.00)</u>	<u>0.00</u>	<u>(6,384,709.00)</u>
Net Income	<u>(6,079,356.00)</u>	<u>(7,509,241.00)</u>	<u>1,429,885.00</u>	<u>(19.04)</u>	<u>(691,449.00)</u>	<u>(5,387,907.00)</u>	<u>639,012.00</u>	<u>(6,718,368.00)</u>

Park Board of Trustees

Park Admissions

February 28, 2022

	<u>Prior Year</u>					<u>YTD Actual</u>	<u>Current Year</u>			<u>YTD Budget</u>		<u>Total Budget</u>	
	<u>Current Period Actual</u>	<u>Current Period Actual</u>	<u>Current Period Change</u>	<u>Current Period Budget</u>	<u>Current Period Budget Variance</u>		<u>Actual</u>	<u>Change</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Total Budget</u>	<u>Variance</u>	
<b><u>Beach User-Restricted</u></b>													
Dellanera Park-Parking	293	127	167	105	188	2,242	3,701	(1,460)	3,615	(1,373)	35,890	(33,648)	
R. A. Apffel Park	183	67	117	0	183	8,967	5,404	3,563	37,030	(28,063)	529,000	(520,033)	
Stewart Beach Park	183	67	117	0	183	15,534	13,585	1,949	11,342	4,192	759,900	(744,366)	
	<b>659</b>	<b>261</b>	<b>401</b>	<b>105</b>	<b>554</b>	<b>26,743</b>	<b>22,690</b>	<b>4,052</b>	<b>51,987</b>	<b>(25,244)</b>	<b>1,324,790</b>	<b>(1,298,047)</b>	
<b>Variance as Percent</b>			<b>154%</b>		<b>527.62%</b>			<b>17.86%</b>		<b>-48.56%</b>		<b>-97.98%</b>	
UP/Seawall Parking	58,438	24,363	34,075	64,324	(5,886)	419,297	208,594	210,703	365,747	53,550	2,097,269	(1,677,972)	
<b>Variance as Percent</b>			<b>140%</b>		<b>-9.15%</b>			<b>101.01%</b>		<b>14.64%</b>		<b>-80.01%</b>	
<b>Total Beach User</b>	<b>59,097</b>	<b>24,624</b>	<b>34,476</b>	<b>64,429</b>	<b>(5,332)</b>	<b>446,040</b>	<b>231,284</b>	<b>214,755</b>	<b>417,734</b>	<b>28,306</b>	<b>3,422,059</b>	<b>(2,976,019)</b>	
<b>Variance as Percent</b>			<b>140%</b>		<b>-8.28%</b>			<b>92.85%</b>		<b>6.78%</b>		<b>-86.97%</b>	
<b><u>Dellanera Park</u></b>													
Camping - Restricted													
Camping - Unrestricted	20,326	17,681	2,645	13,810	6,516	109,969	110,184	(215)	88,387	21,582	264,330	(154,361)	
	49,332	41,851	7,481	30,690	18,642	260,295	255,689	4,606	196,413	63,882	625,670	(365,375)	
	<b>69,658</b>	<b>59,532</b>	<b>10,126</b>	<b>44,500</b>	<b>25,158</b>	<b>370,264</b>	<b>365,873</b>	<b>4,391</b>	<b>284,800</b>	<b>85,464</b>	<b>890,000</b>	<b>(519,736)</b>	
<b>Variance as Percent</b>			<b>17%</b>		<b>56.53%</b>			<b>1.20%</b>		<b>30.01%</b>		<b>-58.40%</b>	
Seawolf - Gate													
Seawolf - Sub & Ship	12,475	7,428	5,047	11,928	548	145,999	153,055	(7,056)	145,883	117	344,980	(198,981)	
Seawolf - Fishing Pier	4,608	300	4,308	0	4,608	14,212	3,042	11,170	0	14,212	23,350	(9,138)	
	15,068	15,617	(549)	20,000	(4,932)	286,642	362,267	(75,625)	348,000	(61,358)	792,000	(505,358)	
	<b>32,151</b>	<b>23,345</b>	<b>8,806</b>	<b>31,928</b>	<b>224</b>	<b>446,853</b>	<b>518,364</b>	<b>(71,511)</b>	<b>493,883</b>	<b>(47,029)</b>	<b>1,160,330</b>	<b>(713,477)</b>	
<b>Variance as Percent</b>			<b>38%</b>		<b>0.70%</b>			<b>-13.80%</b>		<b>-9.52%</b>		<b>-61.49%</b>	
<b>Total Park Admissions</b>	<b>160,905</b>	<b>107,503</b>	<b>53,408</b>	<b>140,857</b>	<b>20,050</b>	<b>1,263,156</b>	<b>1,115,522</b>	<b>147,635</b>	<b>1,196,418</b>	<b>66,742</b>	<b>5,472,389</b>	<b>(4,209,232)</b>	
<b>Variance as Percent</b>			<b>50%</b>		<b>14.23%</b>			<b>13%</b>		<b>5.58%</b>		<b>-76.92%</b>	



**GALVESTON ISLAND**  
*Park Board of Trustees*

**Financial Statements**

**for the month ended January 31, 2022**

Unaudited

**Galveston Park Board of Trustees**  
**Summarized - YTD Consolidated Income Statement**  
**October 1, 2021, to January 31, 2022**

	Current YTD Actual	Prior YTD Actual	Current Year Change	Current Year % Change	YTD Budget	YTD Budget Variance	YTD Budget Variance %
<b>Revenue:</b>							
Operating Revenue	5,421,550	3,355,591	2,065,959	61.6%	4,631,190	790,360	17.1%
Interfund Transfers	1,014,940	666,583	348,357	52.3%	1,033,749	(18,809)	-1.8%
<b>Total Operating Revenue</b>	<b>6,436,490</b>	<b>4,022,174</b>	<b>2,414,316</b>	<b>60.0%</b>	<b>5,664,939</b>	<b>771,551</b>	<b>13.6%</b>
<b>Expenses:</b>							
Personnel Expenses	2,446,301	2,235,816	210,486	9.4%	3,375,203	928,902	27.5%
Materials/Supplies/Services	2,268,460	1,481,530	786,930	53.1%	1,344,031	(924,429)	-68.8%
Interfund Transfers	1,014,940	666,583	348,357	52.3%	1,050,001	35,061	3.3%
Special Projects	241,684	228,057	13,627	6.0%	700	(240,984)	-34426.3%
<b>Total Operating Expense</b>	<b>5,971,385</b>	<b>4,611,986</b>	<b>1,359,400</b>	<b>29.5%</b>	<b>5,769,935</b>	<b>(201,450)</b>	<b>-3.5%</b>
<b>Net Operating Income</b>	<b>465,105</b>	<b>(589,812)</b>	<b>1,054,916</b>	<b>-178.9%</b>	<b>(104,996)</b>	<b>(570,101)</b>	<b>543.0%</b>
<b>Other Revenue/Expense:</b>							
Loan Proceeds	0	0	0	#DIV/0!	0	0	#DIV/0!
Grant Proceeds	41,232	222,000	(180,768)	-81.4%	0	41,232	#DIV/0!
Grant Expense	18,259	0	18,259	#DIV/0!	0	18,259	#DIV/0!
Debt Service	117,482	182,467	(64,985)	-35.6%	118,305	823	0.7%
Capital Outlay	243,673	29,821	213,852	717.1%	17,588	(226,085)	-1285.5%
<b>Total Other Revenue/Expense</b>	<b>(338,182)</b>	<b>9,712</b>	<b>(347,894)</b>	<b>-3582.1%</b>	<b>(135,893)</b>	<b>248,235</b>	<b>-182.7%</b>
<b>Net Income Excl FEMA</b>	<b>126,923</b>	<b>(580,100)</b>	<b>707,022</b>	<b>-121.9%</b>	<b>(240,889)</b>	<b>367,812</b>	<b>-152.7%</b>
<b>FEMA</b>							
FEMA Reimbursement	(392,054)	0	(392,054)	#DIV/0!	0	392,054	#DIV/0!
FEMA Expenditures	2,320	83,200	(80,880)	-97.2%	753	(1,567)	-208.1%
<b>Total FEMA</b>	<b>(389,734)</b>	<b>83,200</b>	<b>(472,934)</b>	<b>-568.4%</b>	<b>753</b>	<b>390,487</b>	<b>51857.5%</b>
<b>Net Income After FEMA</b>	<b>516,657</b>	<b>(663,300)</b>	<b>1,179,956</b>	<b>-177.9%</b>	<b>(241,642)</b>	<b>758,299</b>	<b>-313.8%</b>
Use of Reserves	0	0	0	#DIV/0!	0	0	#DIV/0!
<b>Net Income</b>	<b>516,657</b>	<b>(663,300)</b>	<b>1,179,956</b>	<b>-177.9%</b>	<b>(241,642)</b>	<b>758,299</b>	<b>-313.8%</b>

**Park Board of Trustees  
Balance Sheet  
January 31, 2022**

	January 31, 2022			January 31, 2021			CHANGE
	GOVERNMENTAL	ENTERPRISE	TOTAL	GOVERNMENTAL	ENTERPRISE	TOTAL	
	FUNDS	FUNDS		FUNDS	FUNDS		
<b>ASSETS</b>							
CASH	21,090,924	(56,784)	21,034,140	13,754,343	(1,115,833)	12,638,510	8,395,630
INVESTMENTS	0		0	0	0	0	0
ACCOUNTS RECEIVABLE	1,514,203	3,830	1,518,033	375,170	6,431	381,601	1,136,432
ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0	0	0	0	0	0
NET ACCOUNT RECEIVABLES	1,514,203	3,830	1,518,033	375,170	6,431	381,601	1,136,432
INVENTORY	5,667	4,258	9,925	5,667	5,469	11,136	(1,211)
PREPAIDS	164,213	194,487	358,700	228,617	190,500	419,117	(60,417)
NET CAPITAL ASSETS-PARK BOARD	3,059,283	3,709,721	6,769,004	2,127,903	3,936,692	6,064,595	704,409
NET CAPITAL ASSETS-MOODY GARDENS	277,600,550	0	277,600,550	290,544,184	0	290,544,184	(12,943,634)
AMOUNT REQUIRED TO RETIRE DEBT	980,992	0	980,992	1,350,988	0	1,350,988	(369,996)
INTERFUND RECEIVABLE	2,797,799	193,180	2,990,979	2,797,799	193,180	2,990,979	0
OTHER ASSETS	31,621	0	31,621	33,717	0	33,717	(2,096)
<b>TOTAL ASSETS</b>	<b>307,245,252</b>	<b>4,048,692</b>	<b>311,293,944</b>	<b>311,218,387</b>	<b>3,216,440</b>	<b>314,434,827</b>	<b>(3,140,883)</b>
<b>LIABILITIES</b>							
ACCOUNTS PAYABLE	1,029,580	129,999	1,159,579	249,967	49,936	299,903	859,676
ACCRUED LIABILITIES	347,360	265,493	612,853	618,057	286,706	904,763	(291,910)
PASS THRU FUNDS	1,507,295	46,227	1,553,522	567,086	21,753	588,839	964,683
NOTES PAYABLE	980,992	55,534	1,036,526	1,350,988	19,739	1,370,727	(334,201)
INTERFUND PAYABLE	0	2,990,979	2,990,979	0	2,990,979	2,990,979	0
<b>TOTAL LIABILITIES</b>	<b>3,865,227</b>	<b>3,488,232</b>	<b>7,353,459</b>	<b>2,786,098</b>	<b>3,369,114</b>	<b>6,155,212</b>	<b>1,198,248</b>
<b>FUND BALANCE</b>							
FUND BALANCE	308,005,802	522,399	308,528,201	312,502,638	121,428	312,624,066	(4,095,865)
EARNINGS	(4,625,777)	38,061	(4,587,716)	(4,070,349)	(274,103)	(4,344,452)	(243,264)
<b>TOTAL FUND BALANCE</b>	<b>303,380,025</b>	<b>560,460</b>	<b>303,940,485</b>	<b>308,432,289</b>	<b>(152,675)</b>	<b>308,279,614</b>	<b>(4,339,129)</b>
<b>NET EQUITY</b>	<b>307,245,252</b>	<b>4,048,692</b>	<b>311,293,944</b>	<b>311,218,387</b>	<b>3,216,440</b>	<b>314,434,827</b>	<b>(3,140,883)</b>



**Park Board of Trustees of the City of Galveston**  
**Statement of Cash Flows**  
**As of January 31, 2022**

(In Whole Numbers)

	<u>Governmental</u>	<u>Enterprise</u>	<u>Consolidated</u>
<b>Cash Flows from Operating Activities</b>			
Net Increase/(Decrease) from Operations	496,486	409,338	905,824
Inventories- Decrease/(Increase)	0	0	0
Accounts Receivable - Decrease/(Increase)	1,575,715	10,601	1,586,316
Prepays - Decrease/(Increase)	84,560	(19,320)	65,240
Accounts Payable - Decrease/(Increase)	6,198	(705,150)	(698,952)
Accrued Liabilities - Decrease/(Increase)	(235,593)	(88,261)	(323,854)
Due From Due To - Decrease/(Increase)	0	0	0
<b>Total Cash Flows from Operating Activities</b>	<b>1,927,366</b>	<b>(392,792)</b>	<b>1,534,574</b>
<b>Cash Flows from Investing Activities</b>			
Petty Cash	0	0	0
Investment Securities-(Increase)/Decrease	0	0	0
FEMA/Insurance Expenditures-(Increase)/Decrease	(145)	(2,175)	(2,320)
Capital Expenditures-(Increase)/Decrease	(36,394)	(247,751)	(284,145)
Capital Assets	0	0	0
Depreciation	0	0	0
<b>Total Cash Flows from Investing Activities</b>	<b>(36,539)</b>	<b>(249,926)</b>	<b>(286,465)</b>
<b>Cash Flows from Financing Activities</b>			
Increase / (Decrease) in bank loans	(62,300)	(9,565)	(71,865)
Increase / (Decrease) long term debt	0	0	0
Increase / (Decrease) in capital leases	(32,803)	(7,600)	(40,403)
<b>Total Cash Flows from Financing Activities</b>	<b>(95,103)</b>	<b>(17,165)</b>	<b>(112,268)</b>
<b>Net Increase (Decrease) In Cash and Cash Equivalents</b>	<b>\$ 1,795,724</b>	<b>\$ (659,883)</b>	<b>\$ 1,135,841</b>
<b>Beginning Cash 10/01/2021</b>			19,882,620
<b>Beginning Petty Cash 10/01/2021</b>			15,679
Cash increase/(decrease)			1,135,841
<b>Ending Cash 01/31/2022</b>			<b>21,034,140</b>
Cash Equivalents			0
Bond Discount			0
Total Cash Equivalents			0
<b>Ending Cash &amp; Cash Equivalents 01/31/2022</b>			<b>21,034,140</b>

**Park Board of Trustees**  
**Cash as of January 31, 2022**

	Pooled Cash - General Fund							Restricted Unpooled Cash - Maintained in Separate Funds				TOTAL		
	HOTEL TAX	PARKING	FEMA ADVANCE	HOTEL OCCUPANCY TAX COLLECTIONS	JUNIOR GUARD	Petty Cash	OPERATING	TOTAL POOLED	SAND REPLENISHMENT	SERIES 94	SERIES 99	Construction/Special Project	UNPOOLED	Total Cash
BEACH CLEANING					\$ 99,434	\$ 100	\$ 4,080,168	\$ 4,080,168					\$ -	\$ 4,080,168
BEACH PATROL	\$ 168,120						\$ 4,448,039	\$ 4,715,693					\$ -	\$ 4,715,693
DEBT SERVICE							\$ (29,722)	\$ (29,722)		\$ -	\$ 75,002	\$ 354,279	\$ 429,281	\$ 399,559
DELLANERA PARK			\$ 200,125			\$ 1,029	\$ (292,706)	\$ (91,552)					\$ -	\$ (91,552)
EAST END LAGOON							\$ 21,091	\$ 21,091					\$ -	\$ 21,091
GENERAL FUND-ADMIN GRANTS				\$ 748,956	\$ 200		\$ (649,444)	\$ 99,712					\$ -	\$ 99,712
NOURISHED BEACH	\$ 2,227,310						\$ -	\$ -					\$ -	\$ -
POCKET PARK 1		\$ -					\$ -	\$ -					\$ -	\$ -
POCKET PARK 2							\$ -	\$ -					\$ -	\$ -
POCKET PARK 3							\$ -	\$ -					\$ -	\$ -
R. A. APFFEL PARK						\$ -	\$ (1,554,903)	\$ (1,554,903)					\$ -	\$ (1,554,903)
SAND REPLENISHMENT		\$ -					\$ (1,771)	\$ (1,771)	\$ 232				\$ 232	\$ (1,539)
SEAWOLF PARK			\$ 66,708			\$ 700	\$ 883,444	\$ 950,852					\$ -	\$ 950,852
STEWART BEACH						\$ 1,700	\$ 535,231	\$ 536,931					\$ -	\$ 536,931
TOURISM DEVELOPMENT	\$ 6,650,196					\$ -	\$ 2,577,429	\$ 9,227,626					\$ -	\$ 9,227,626
URBAN PARK (SEAWALL PKG)		\$ 98,458					\$ -	\$ 98,458					\$ -	\$ 98,458
	\$ 9,045,627	\$ 98,458	\$ 266,834	\$ 748,956	\$ 99,434	\$ 3,729	\$ 10,341,588	\$ 20,604,626	\$ 232	\$ -	\$ 75,002	\$ 354,279	\$ 429,513	\$ 21,034,140

Dellanera Park	\$ (292,706)
Pocket Park 1	\$ -
Pocket Park 2	\$ -
Pocket Park 3	\$ -
R. A. Apfell	\$ (1,554,903)
Stewart Beach	\$ 535,231
Seawolf Park	\$ 883,444
Urban Park	\$ -
	<u>\$ (428,935)</u>

Beach Cleaning	\$ 4,080,168
Beach Patrol	\$ 4,448,039
Debt Service	\$ (29,722)
East End Lagoon	\$ 21,091
General Fund	\$ (649,444)
Grants	\$ -
Nourished Beach	\$ 324,733
Sand Replenishment	\$ (1,771)
Tourism Develop	\$ 2,577,429
	<u>\$ 10,770,523</u>
Unrestricted funds	<u>\$ 10,341,588</u>

Park Board of Trustees of the City of Galveston  
 Statement of Revenues and Expenditures  
 From 1/1/2022 Through 1/31/2022

(In Whole Numbers)

	Prior Year		Current Period		Current Period			Prior Year-To-		Current Year		YTD Budget		Total Budget	
	Current Period Actual	Current Period Actual	Current Period Change	Percent of Change	Current Period Budget	Current Period Budget Variance	Budget % of Change	Current Year-To-Date Actual	Prior Year-To-Date Actual	Current Year Change	Year % Change	YTD Budget	Variance	Total Budget	Total Budget Variance
Revenues															
Hotel Tax - City	588,365.00	257,009.00	331,356.00	128.93	441,800.00	146,565.00	33.17%	2,505,737.00	1,405,650.00	1,100,087.00	78.26	5,322,944.00	390,209.00	8,325,000.00	(5,819,263.00)
State Hotel Tax Rebate	252,165.00	185,921.00	66,244.00	35.63	220,900.00	31,265.00	14.15%	1,214,448.00	879,146.00	335,302.00	38.14	2,661,471.00	156,685.00	4,275,000.00	(3,060,552.00)
Park Admissions	179,048.00	171,885.00	7,162.00	4.17	177,253.00	1,795.00	1.01%	1,102,249.00	1,008,020.00	94,229.00	9.35	4,158,769.00	46,689.00	5,472,389.00	(4,370,140.00)
GLO State Reimbursement	311,000.00	0.00	311,000.00	100.00	0.00	311,000.00	0.00%	311,000.00	0.00	311,000.00	100.00	91,667.00	311,000.00	411,000.00	(100,000.00)
City/County Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	200,000.00	0.00	250,000.00	(250,000.00)
Insurance Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	7,260.00	0.00	7,260.00	100.00	0.00	7,260.00	93,000.00	(85,740.00)
Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	357,298.00	0.00	932,000.00	(932,000.00)
Grant Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	41,232.00	222,000.00	(180,768.00)	(81.43)	0.00	41,232.00	7,284,537.00	(7,243,305.00)
Concession/Leases	17,556.00	7,679.00	9,877.00	128.63	30,462.00	(12,906.00)	-42.36%	73,715.00	48,061.00	25,655.00	53.38	514,578.00	(57,498.00)	786,860.00	(713,145.00)
Interest/Investment Income	2,246.00	793.00	1,453.00	183.17	1,608.00	638.00	39.66%	13,714.00	4,118.00	9,597.00	233.07	109,358.00	7,281.00	19,300.00	(5,586.00)
Donations	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	187.00	(187.00)	(100.00)	(400.00)	0.00	0.00	0.00
Miscellaneous	58,072.00	2,170.00	55,902.00	2,575.83	65,789.00	(7,716.00)	-11.72%	193,426.00	10,409.00	183,017.00	1,758.29	90,312.00	(71,266.00)	773,677.00	(580,251.00)
<b>Total Revenues</b>	<b>1,408,452.00</b>	<b>625,458.00</b>	<b>782,994.00</b>	<b>125.19</b>	<b>937,812.00</b>	<b>470,640.00</b>	<b>50.18%</b>	<b>5,462,782.00</b>	<b>3,577,591.00</b>	<b>1,885,191.00</b>	<b>52.69</b>	<b>13,505,996.00</b>	<b>831,591.00</b>	<b>28,622,763.00</b>	<b>(23,159,981.00)</b>
Inter-Fund Transfers	246,030.00	163,020.00	83,010.00	50.92	258,437.00	(12,407.00)	-4.80%	1,014,940.00	666,583.00	348,357.00	52.26	1,901,782.00	(18,809.00)	3,185,470.00	(2,170,530.00)
<b>Total Revenue</b>	<b>1,654,482.00</b>	<b>788,478.00</b>	<b>866,004.00</b>	<b>109.83</b>	<b>1,196,249.00</b>	<b>458,233.00</b>	<b>38.30%</b>	<b>6,477,722.00</b>	<b>4,244,174.00</b>	<b>2,233,548.00</b>	<b>52.63</b>	<b>15,407,779.00</b>	<b>812,782.00</b>	<b>31,808,233.00</b>	<b>(25,330,511.00)</b>
Personnel Expenses	660,912.00	554,128.00	106,784.00	19.27	835,059.00	174,148.00	-20.85%	2,446,301.00	2,235,816.00	210,486.00	9.41	7,770,430.00	928,902.00	10,901,549.00	8,455,248.00
Materials/Supplies/Services	372,757.00	294,968.00	77,789.00	26.37	287,821.00	(84,936.00)	29.51%	1,234,024.00	927,888.00	306,136.00	32.99	5,768,061.00	65,535.00	12,819,822.00	11,585,798.00
Tourism Development Specific	803,154.00	41,545.00	761,610.00	1,833.23	16,368.00	(786,786.00)	4806.83%	1,052,695.00	553,642.00	499,053.00	90.14	1,642,032.00	(1,008,223.00)	2,879,924.00	1,827,229.00
Special Projects	14,558.00	30,336.00	(15,777.00)	(52.01)	0.00	(14,558.00)	0.00%	241,684.00	228,057.00	13,627.00	5.98	599,649.00	(240,984.00)	3,222,418.00	2,980,733.00
Debt Service	16,170.00	0.00	16,170.00	100.00	29,576.00	13,406.00	-45.33%	117,482.00	182,467.00	(64,985.00)	(35.61)	464,543.00	823.00	651,780.00	534,298.00
<b>Total Operating Expenses</b>	<b>1,867,552.00</b>	<b>920,976.00</b>	<b>946,575.00</b>	<b>102.78</b>	<b>1,168,825.00</b>	<b>(698,727.00)</b>	<b>59.78%</b>	<b>5,092,187.00</b>	<b>4,127,869.00</b>	<b>964,318.00</b>	<b>23.36</b>	<b>16,244,715.00</b>	<b>(253,947.00)</b>	<b>30,475,492.00</b>	<b>25,383,305.00</b>
Capital Assets	198,547.00	18,828.00	179,720.00	954.56	3,825.00	(194,722.00)	5090.78%	243,673.00	29,821.00	213,852.00	717.12	369,690.00	(226,085.00)	1,506,628.00	1,262,955.00
<b>Total Expenditures</b>	<b>2,066,099.00</b>	<b>939,804.00</b>	<b>1,126,295.00</b>	<b>119.84</b>	<b>1,172,650.00</b>	<b>(893,449.00)</b>	<b>76.19%</b>	<b>5,335,860.00</b>	<b>4,157,690.00</b>	<b>1,178,170.00</b>	<b>28.34</b>	<b>16,614,406.00</b>	<b>(480,031.00)</b>	<b>31,982,120.00</b>	<b>26,646,260.00</b>
Inter-Fund Transfers	246,030.00	163,020.00	83,010.00	50.92	262,500.00	16,470.00	-6.27%	1,014,940.00	666,583.00	348,357.00	52.26	2,176,782.00	35,061.00	3,185,470.00	2,170,530.00
<b>Total Expenditures</b>	<b>2,049,929.00</b>	<b>939,804.00</b>	<b>1,110,125.00</b>	<b>118.12</b>	<b>1,147,137.00</b>	<b>(902,792.00)</b>	<b>78.69%</b>	<b>5,218,378.00</b>	<b>3,975,223.00</b>	<b>1,243,154.00</b>	<b>31.27</b>	<b>18,791,188.00</b>	<b>(464,603.00)</b>	<b>31,330,340.00</b>	<b>26,111,962.00</b>
Net Income	(657,647.00)	(314,346.00)	(343,301.00)	109.21	(238,901.00)	(418,746.00)	175.28%	126,922.00	(580,099.00)	707,021.00	(121.88)	(3,383,409.00)	367,812.00	(3,359,357.00)	3,486,279.00
FEMA															
FEMA Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	(392,054.00)	0.00	(392,054.00)	(100.00)	0.00	392,054.00	(5,288,219.00)	(4,896,165.00)
FEMA Expenditures	725.00	4,423.00	(3,698.00)	(83.61)	188.00	(537.00)	284.96%	2,320.00	83,200.00	(80,880.00)	(97.21)	77,094.00	(1,567.00)	5,547,985.00	5,545,665.00
Total FEMA	725.00	4,423.00	(3,698.00)	(83.61)	188.00	(537.00)	284.96%	(389,734.00)	83,200.00	(472,933.00)	(568.43)	77,094.00	390,487.00	259,766.00	649,500.00
<b>Net Income - Including FEMA</b>	<b>(658,372.00)</b>	<b>(318,769.00)</b>	<b>(339,603.00)</b>	<b>106.54</b>	<b>(239,089.00)</b>	<b>(419,283.00)</b>	<b>175.36%</b>	<b>516,656.00</b>	<b>(663,299.00)</b>	<b>1,179,954.00</b>	<b>(177.89)</b>	<b>(3,460,503.00)</b>	<b>758,299.00</b>	<b>(3,619,123.00)</b>	<b>4,135,779.00</b>
Budget-Use of Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	4,258,135.00	(4,258,135.00)
Net Income	(658,372.00)	(318,769.00)	(339,603.00)	106.54	(239,089.00)	(419,283.00)	175.36%	516,656.00	(663,299.00)	1,179,954.00	(177.89)	(3,460,503.00)	758,299.00	639,012.00	(122,356.00)
Depreciation	1,280,337.00	1,255,199.00	25,138.00	2.00	0.00	(1,280,337.00)	0.00%	5,104,372.00	5,020,041.00	84,331.00	1.68	758,397.00	(5,104,372.00)	0.00	(5,104,372.00)
Net Income	(1,938,709.00)	(1,573,968.00)	(364,742.00)	23.17	(239,089.00)	(1,699,620.00)	710.87%	(4,587,716.00)	(5,683,339.00)	1,095,623.00	(19.28)	(4,218,900.00)	(4,346,073.00)	639,012.00	(5,226,728.00)

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 1/1/2022 Through 1/31/2022

(In Whole Numbers)

	<b>Current Period</b>	<b>Prior Year</b>	<b>Current Period</b>		<b>Current Period</b>	<b>Current Period</b>	<b>Current Period</b>
	<b>Actual</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Percent of</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Budget % of</b>
	<b>Actual</b>	<b>Actual</b>	<b>Change</b>	<b>Change</b>	<b>Budget</b>	<b>Budget Variance</b>	<b>Change</b>
Revenues							
Hotel Tax - City	588,365.00	257,009.00	331,356.00	128.93	441,800.00	146,565.00	33.17%
State Hotel Tax Rebate	252,165.00	185,921.00	66,244.00	35.63	220,900.00	31,265.00	14.15%
Park Admissions	179,048.00	171,885.00	7,162.00	4.17	177,253.00	1,795.00	1.01%
GLO State Reimbursement	311,000.00	0.00	311,000.00	100.00	0.00	311,000.00	0.00%
City/County Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Grant Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Concession/Leases	17,556.00	7,679.00	9,877.00	128.63	30,462.00	(12,906.00)	-42.36%
Interest/Investment Income	2,246.00	793.00	1,453.00	183.17	1,608.00	638.00	39.66%
Donations	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Miscellaneous	<u>58,072.00</u>	<u>2,170.00</u>	<u>55,902.00</u>	<u>2,575.83</u>	<u>65,789.00</u>	<u>(7,716.00)</u>	<u>-11.72%</u>
Total Revenues	<u>1,408,452.00</u>	<u>625,458.00</u>	<u>782,994.00</u>	<u>125.19</u>	<u>937,812.00</u>	<u>470,640.00</u>	<u>50.18%</u>
Inter-Fund Transfers	<u>246,030.00</u>	<u>163,020.00</u>	<u>83,010.00</u>	<u>50.92</u>	<u>258,437.00</u>	<u>(12,407.00)</u>	<u>-4.80%</u>
Total Revenue	<u>1,654,482.00</u>	<u>788,478.00</u>	<u>866,004.00</u>	<u>109.83</u>	<u>1,196,249.00</u>	<u>458,233.00</u>	<u>38.30%</u>
Personnel Expenses							
Recovered Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Salaries - Employees	468,058.00	380,139.00	87,919.00	23.13	627,311.00	159,252.00	-25.38%
Overtime Pay	22,193.00	7,329.00	14,864.00	202.82	6,258.00	(15,935.00)	254.63%
Salaries - Security	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Salary - Incentive	6,922.00	0.00	6,922.00	100.00	0.00	(6,922.00)	0.00%
Contract Labor	(543.00)	5,209.00	(5,752.00)	(110.43)	13,333.00	13,877.00	-104.07%
Payroll Taxes	36,755.00	28,765.00	7,991.00	27.78	49,016.00	12,261.00	-25.01%
Pension Plan	18,656.00	15,206.00	3,450.00	22.69	24,686.00	6,030.00	-24.42%
Workers Compensation	11,250.00	9,142.00	2,109.00	23.07	21,992.00	10,742.00	-48.84%
TWF - Unemployment	0.00	0.00	0.00	0.00	2,341.00	2,341.00	-100.00%
Auto Allowance	795.00	801.00	(7.00)	(0.82)	750.00	(45.00)	5.94%
Drug Testing/Background	605.00	93.00	513.00	554.05	861.00	256.00	-29.72%
Employment Fee/Relocation	0.00	0.00	0.00	0.00	125.00	125.00	-100.00%
Employee Insurance	90,230.00	105,347.00	(15,117.00)	(14.35)	82,471.00	(7,759.00)	9.40%
Uniforms	5,990.00	2,099.00	3,891.00	185.41	5,706.00	(284.00)	4.97%
Sick Leave/Vacation Accrual	0.00	0.00	0.00	0.00	208.00	208.00	-100.00%
Salary Contingency	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Total Personnel Expenses	<u>660,912.00</u>	<u>554,128.00</u>	<u>106,784.00</u>	<u>19.27</u>	<u>835,059.00</u>	<u>174,148.00</u>	<u>-20.85%</u>

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 1/1/2022 Through 1/31/2022

(In Whole Numbers)

	Prior Year		Current Period		Current Period		
	Current Period	Current Period	Current Period	Percent of	Current Period	Current Period	Current Period
	Actual	Actual	Change	Change	Budget	Budget Variance	Budget % of Change
Materials/Supplies/Services							
Alarm System	1,110.00	1,695.00	(585.00)	(34.51)	1,227.00	117.00	-9.51%
Auto/Mileage Reimbursement	372.00	13.00	359.00	2,678.28	0.00	(372.00)	0.00%
Banking Expenses	11,808.00	12,873.00	(1,065.00)	(8.27)	24,641.00	12,833.00	-52.08%
Buoys	1,331.00	1,185.00	146.00	12.34	0.00	(1,331.00)	0.00%
Buoys Construction	0.00	1,826.00	(1,826.00)	(100.00)	0.00	0.00	0.00%
Cash Over/Short	(102.00)	(64.00)	(38.00)	59.62	0.00	102.00	0.00%
City- UP Reserve 15%	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
City - UP Maintenance/Repair	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Community Awareness	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Contract Services - Miscellaneous	73,977.00	50,802.00	23,175.00	45.62	14,614.00	(59,363.00)	406.19%
Contract Services - Copy Leases	3,413.00	1,955.00	1,459.00	74.64	2,310.00	(1,103.00)	47.74%
Contract Service - Dumping Fees	863.00	652.00	211.00	32.34	6,083.00	5,220.00	-85.81%
Contract Services - Port-a-Lets	7,936.00	3,316.00	4,619.00	139.29	(703.00)	(8,638.00)	-1229.63%
Cost of Sales	0.00	0.00	0.00	0.00	750.00	750.00	-100.00%
Data Processing/Software Maintenance	30,203.00	23,355.00	6,848.00	29.32	17,675.00	(12,528.00)	70.88%
Discounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Dues and Subscriptions	734.00	2,017.00	(1,282.00)	(63.58)	0.00	(734.00)	0.00%
Equipment Rental	0.00	0.00	0.00	0.00	1,042.00	1,042.00	-100.00%
Gasoline	6,350.00	4,574.00	1,776.00	38.83	10,245.00	3,895.00	-38.01%
Grant - Other	6,698.00	0.00	6,698.00	100.00	0.00	(6,698.00)	0.00%
Insurance	53,811.00	47,120.00	6,691.00	14.20	51,843.00	(1,968.00)	3.79%
Junior Life Guard Expenditures	0.00	1,702.00	(1,702.00)	(100.00)	0.00	0.00	0.00%
Licenses	0.00	0.00	0.00	0.00	406.00	406.00	-100.00%
Office Lease	11,290.00	2,679.00	8,611.00	321.48	18,526.00	7,236.00	-39.05%
Maintenance and Repair -	34,758.00	4,467.00	30,292.00	678.19	31,207.00	(3,551.00)	11.37%
Maintenance and Repair -	15,952.00	13,262.00	2,690.00	20.29	14,684.00	(1,268.00)	8.63%
Meetings and Seminars	835.00	283.00	553.00	195.60	1,713.00	878.00	-51.25%
Memberships	17,365.00	36,307.00	(18,942.00)	(52.17)	975.00	(16,390.00)	1681.06%
Miscellaneous	361.00	10,417.00	(10,056.00)	(96.54)	5,058.00	4,698.00	-92.87%
Postage	(175.00)	27.00	(202.00)	(743.01)	0.00	175.00	0.00%
Postage - Courier Service	(93.00)	52.00	(145.00)	(279.48)	83.00	176.00	-211.76%
Professional Services - Auditors	0.00	0.00	0.00	0.00	5,892.00	5,892.00	-100.00%

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 1/1/2022 Through 1/31/2022

(In Whole Numbers)

	Prior Year		Current Period		Current Period		
	Current Period Actual	Current Period Actual	Current Period Change	Percent of Change	Current Period Budget	Current Period Budget Variance	Budget % of Change
Professional Services - Legal	11,219.00	5,520.00	5,699.00	103.24	10,458.00	(761.00)	7.27%
Professional Services - Other	21,806.00	15,535.00	6,271.00	40.37	5,071.00	(16,735.00)	329.98%
Radios	0.00	11,250.00	(11,250.00)	(100.00)	3,879.00	3,879.00	-100.00%
Signage	468.00	4,363.00	(3,895.00)	(89.28)	4,586.00	4,118.00	-89.80%
Small Tools & Equipment	7,412.00	879.00	6,533.00	743.33	2,056.00	(5,356.00)	260.57%
Supplies - Cleaning	1,275.00	1,396.00	(121.00)	(8.69)	1,916.00	640.00	-33.43%
Supplies - First Aid	495.00	499.00	(4.00)	(0.74)	2,226.00	1,731.00	-77.76%
Supplies - Office	4,041.00	1,408.00	2,633.00	186.96	2,695.00	(1,346.00)	49.94%
Supplies - Other	2,346.00	1,880.00	467.00	24.84	2,638.00	291.00	-11.04%
Supplies - Paper Goods	604.00	576.00	27.00	4.77	1,967.00	1,364.00	-69.31%
Supplies - Stock Batteries, Oil, Fluorescent	146.00	0.00	146.00	100.00	667.00	521.00	-78.16%
Supplies - Welding	378.00	346.00	31.00	9.06	650.00	272.00	-41.90%
Tickets - Gate Admissions	1,620.00	411.00	1,209.00	294.16	318.00	(1,302.00)	408.90%
Tower Construction	467.00	85.00	382.00	448.79	0.00	(467.00)	0.00%
Training	8,583.00	2,235.00	6,347.00	283.96	3,247.00	(5,335.00)	164.30%
Trash Barrels	0.00	0.00	0.00	0.00	3,958.00	3,958.00	-100.00%
Trash Barrel Liners	0.00	0.00	0.00	0.00	1,584.00	1,584.00	-100.00%
Utilities - Electricity/Gas/Water	20,006.00	15,033.00	4,973.00	33.08	17,000.00	(3,006.00)	17.68%
Utilities - Telephone	13,095.00	13,038.00	57.00	0.44	14,631.00	1,536.00	-10.49%
Total Materials/Supplies/Services	<u>372,757.00</u>	<u>294,968.00</u>	<u>77,789.00</u>	<u>26.37</u>	<u>287,821.00</u>	<u>(84,936.00)</u>	<u>29.51%</u>
Tourism Development Specific							
Advertising and Promotions	2,605.00	1,434.00	1,171.00	81.64	42.00	(2,563.00)	6151.49%
Advertising - R. A. Apffel	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Advertising - Stewart Beach	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Collateral	2,133.00	2,457.00	(324.00)	(13.19)	0.00	(2,133.00)	0.00%
Floral/Client Amenities	96.00	0.00	96.00	100.00	0.00	(96.00)	0.00%
Marketing Coop	8,000.00	6,500.00	1,500.00	23.08	7,000.00	(1,000.00)	14.28%
Marketing Travel	9,426.00	2,674.00	6,752.00	252.46	6,681.00	(2,745.00)	41.09%
Media Placement	744,084.00	3,575.00	740,509.00	20,715.22	0.00	(744,084.00)	0.00%
Media Production	565.00	0.00	565.00	100.00	0.00	(565.00)	0.00%
Photography	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Preplacement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Promotion Materials	7,211.00	1,710.00	5,501.00	321.69	896.00	(6,316.00)	704.99%
Public Relations	2,543.00	1,631.00	912.00	55.94	0.00	(2,543.00)	0.00%
Sales Incentive	22,297.00	20,000.00	2,297.00	11.49	0.00	(22,297.00)	0.00%
Site Tours/Convention Solicitation	<u>4,194.00</u>	<u>1,564.00</u>	<u>2,630.00</u>	<u>168.22</u>	<u>1,750.00</u>	<u>(2,444.00)</u>	<u>139.66%</u>
Total Tourism Development	<u>803,154.00</u>	<u>41,545.00</u>	<u>761,610.00</u>	<u>1,833.23</u>	<u>16,368.00</u>	<u>(786,786.00)</u>	<u>4806.83%</u>

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 1/1/2022 Through 1/31/2022

(In Whole Numbers)

	Current Period Actual	Prior Year Current Period Actual	Current Period Change	Current Period Percent of Change	Current Period Budget	Current Period Budget Variance	Current Period Budget % of Change
Special Projects							
Special Projects	1,649.00	0.00	1,649.00	100.00	0.00	(1,649.00)	0.00%
Unforeseen Special Projects	12,910.00	30,336.00	(17,426.00)	(57.44)	0.00	(12,910.00)	0.00%
Contingency - Board Approval Required	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Total Special Projects	<u>14,558.00</u>	<u>30,336.00</u>	<u>(15,777.00)</u>	<u>(52.01)</u>	<u>0.00</u>	<u>(14,558.00)</u>	<u>0.00%</u>
Debt Service							
Loans	6,062.00	0.00	6,062.00	100.00	8,575.00	2,513.00	-29.30%
Capital Leases	<u>10,108.00</u>	<u>0.00</u>	<u>10,108.00</u>	<u>100.00</u>	<u>21,002.00</u>	<u>10,894.00</u>	<u>-51.86%</u>
Total Debt Service	<u>16,170.00</u>	<u>0.00</u>	<u>16,170.00</u>	<u>100.00</u>	<u>29,576.00</u>	<u>13,406.00</u>	<u>-45.33%</u>
Total Operating Expenses	<u>1,867,552.00</u>	<u>920,976.00</u>	<u>946,575.00</u>	<u>102.78</u>	<u>1,168,825.00</u>	<u>(698,727.00)</u>	<u>59.78%</u>
Capital Assets							
Capital Improvements	0.00	5,013.00	(5,013.00)	(100.00)	0.00	0.00	0.00%
Car Counters & Cameras	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Equipment	198,526.00	13,815.00	184,711.00	1,337.05	3,825.00	(194,701.00)	5090.22%
Gain/Loss on Sale of Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Landscaping	21.00	0.00	21.00	100.00	0.00	(21.00)	0.00%
Leasehold Improvements	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Total Capital Assets	<u>198,547.00</u>	<u>18,828.00</u>	<u>179,720.00</u>	<u>954.56</u>	<u>3,825.00</u>	<u>(194,722.00)</u>	<u>5090.78%</u>
Total Expenditures	<u>2,066,099.00</u>	<u>939,804.00</u>	<u>1,126,295.00</u>	<u>119.84</u>	<u>1,172,650.00</u>	<u>(893,449.00)</u>	<u>76.19%</u>
Inter-Fund Transfers	<u>246,030.00</u>	<u>163,020.00</u>	<u>83,010.00</u>	<u>50.92</u>	<u>262,500.00</u>	<u>16,470.00</u>	<u>-6.27%</u>
Total Expenditures	<u>2,049,929.00</u>	<u>939,804.00</u>	<u>1,110,125.00</u>	<u>118.12</u>	<u>1,147,137.00</u>	<u>(902,792.00)</u>	<u>78.69%</u>
Net Income	<u>(657,647.00)</u>	<u>(314,346.00)</u>	<u>(343,301.00)</u>	<u>109.21</u>	<u>(238,901.00)</u>	<u>(418,746.00)</u>	<u>175.28%</u>

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 1/1/2022 Through 1/31/2022

(In Whole Numbers)

	<b>Current Period</b>	<b>Prior Year</b>	<b>Current Period</b>			<b>Current Period</b>	
	<b>Actual</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Percent of</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Budget % of</b>
	<b>Actual</b>	<b>Actual</b>	<b>Change</b>	<b>Change</b>	<b>Budget</b>	<b>Budget Variance</b>	<b>Change</b>
FEMA							
FEMA Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
FEMA Expenditures	<u>725.00</u>	<u>4,423.00</u>	<u>(3,698.00)</u>	<u>(83.61)</u>	<u>188.00</u>	<u>(537.00)</u>	<u>284.96%</u>
Total FEMA	<u>725.00</u>	<u>4,423.00</u>	<u>(3,698.00)</u>	<u>(83.61)</u>	<u>188.00</u>	<u>(537.00)</u>	<u>284.96%</u>
NI - Including FEMA	<u>(658,372.00)</u>	<u>(318,769.00)</u>	<u>(339,603.00)</u>	<u>106.54</u>	<u>(239,089.00)</u>	<u>(419,283.00)</u>	<u>175.36%</u>
Budget-Use of Reserves	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Net Income	<u>(658,372.00)</u>	<u>(318,769.00)</u>	<u>(339,603.00)</u>	<u>106.54</u>	<u>(239,089.00)</u>	<u>(419,283.00)</u>	<u>175.36%</u>
Depreciation	<u>1,280,337.00</u>	<u>1,255,199.00</u>	<u>25,138.00</u>	<u>2.00</u>	<u>0.00</u>	<u>(1,280,337.00)</u>	<u>0.00%</u>
Net Income	<u>(1,938,709.00)</u>	<u>(1,573,968.00)</u>	<u>(364,742.00)</u>	<u>23.17</u>	<u>(239,089.00)</u>	<u>(1,699,620.00)</u>	<u>710.87%</u>



Park Board of Trustees of the City of Galveston  
Consolidated - YTD Statement of Revenues and Expenditures  
From 10/1/2021 Through 1/31/2022

(In Whole Numbers)

	<u>Current Year-To- Date Actual</u>	<u>Prior Year-To-Date Actual</u>	<u>Current Year Change</u>	<u>Current Year % Change</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>	<u>Total Budget</u>	<u>Total Budget Variance</u>
Revenues								
Hotel Tax - City	2,505,737.00	1,405,650.00	1,100,087.00	78.26	2,115,528.00	390,209.00	8,325,000.00	(5,819,263.00)
State Hotel Tax Rebate	1,214,448.00	879,146.00	335,302.00	38.14	1,057,763.00	156,685.00	4,275,000.00	(3,060,552.00)
Park Admissions	1,102,249.00	1,008,020.00	94,229.00	9.35	1,055,560.00	46,689.00	5,472,389.00	(4,370,140.00)
GLO State Reimbursement	311,000.00	0.00	311,000.00	100.00	0.00	311,000.00	411,000.00	(100,000.00)
City/County Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	250,000.00	(250,000.00)
Insurance Reimbursement	7,260.00	0.00	7,260.00	100.00	0.00	7,260.00	93,000.00	(85,740.00)
Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	932,000.00	(932,000.00)
Grant Proceeds	41,232.00	222,000.00	(180,768.00)	(81.43)	0.00	41,232.00	7,284,537.00	(7,243,305.00)
Concession/Leases	73,715.00	48,061.00	25,655.00	53.38	131,213.00	(57,498.00)	786,860.00	(713,145.00)
Interest/Investment Income	13,714.00	4,118.00	9,597.00	233.07	6,433.00	7,281.00	19,300.00	(5,586.00)
Donations	0.00	187.00	(187.00)	(100.00)	0.00	0.00	0.00	0.00
Miscellaneous	<u>193,426.00</u>	<u>10,409.00</u>	<u>183,017.00</u>	<u>1,758.29</u>	<u>264,692.00</u>	<u>(71,266.00)</u>	<u>773,677.00</u>	<u>(580,251.00)</u>
Total Revenues	<u>5,462,782.00</u>	<u>3,577,591.00</u>	<u>1,885,191.00</u>	<u>52.69</u>	<u>4,631,190.00</u>	<u>831,591.00</u>	<u>28,622,763.00</u>	<u>(23,159,981.00)</u>
Inter-Fund Transfers	<u>1,014,940.00</u>	<u>666,583.00</u>	<u>348,357.00</u>	<u>52.26</u>	<u>1,033,749.00</u>	<u>(18,809.00)</u>	<u>3,185,470.00</u>	<u>(2,170,530.00)</u>
<b>Total Revenue</b>	<u>6,477,722.00</u>	<u>4,244,174.00</u>	<u>2,233,548.00</u>	<u>52.63</u>	<u>5,664,940.00</u>	<u>812,782.00</u>	<u>31,808,233.00</u>	<u>(25,330,511.00)</u>
Personnel Expenses								
Recovered Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Salaries - Employees	1,805,435.00	1,653,283.00	152,151.00	9.20	2,516,139.00	710,705.00	7,584,335.00	5,778,900.00
Overtime Pay	44,874.00	23,994.00	20,880.00	87.02	27,532.00	(17,342.00)	159,875.00	115,001.00
Salaries - Security	0.00	3,520.00	(3,520.00)	(100.00)	25,191.00	25,191.00	201,525.00	201,525.00
Salary - Incentive	13,922.00	0.00	13,922.00	100.00	0.00	(13,922.00)	117,933.00	104,011.00
Contract Labor	5,110.00	42,382.00	(37,272.00)	(87.94)	53,333.00	48,223.00	203,220.00	198,110.00
Payroll Taxes	116,017.00	123,043.00	(7,025.00)	(5.71)	197,743.00	81,726.00	605,955.00	489,938.00
Pension Plan	51,331.00	51,788.00	(457.00)	(0.88)	98,582.00	47,250.00	297,767.00	246,436.00
Workers Compensation	45,002.00	37,110.00	7,892.00	21.27	88,832.00	43,830.00	271,015.00	226,013.00
TWF - Unemployment	14,960.00	4,543.00	10,417.00	229.27	9,366.00	(5,595.00)	38,097.00	23,137.00
Auto Allowance	3,019.00	3,178.00	(159.00)	(5.00)	3,000.00	(19.00)	9,000.00	5,981.00
Drug Testing/Background	995.00	789.00	206.00	26.09	3,444.00	2,449.00	17,200.00	16,205.00
Employment Fee/Relocation	0.00	0.00	0.00	0.00	500.00	500.00	4,000.00	4,000.00
Employee Insurance	329,087.00	288,950.00	40,136.00	13.89	329,885.00	798.00	1,088,155.00	759,068.00
Uniforms	16,549.00	6,212.00	10,337.00	166.41	20,824.00	4,274.00	77,621.00	61,072.00
Sick Leave/Vacation Accrual	0.00	(2,978.00)	2,978.00	(100.00)	833.00	833.00	31,622.00	31,622.00
Salary Contingency	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>194,229.00</u>	<u>194,229.00</u>
Total Personnel Expenses	<u>2,446,301.00</u>	<u>2,235,816.00</u>	<u>210,486.00</u>	<u>9.41</u>	<u>3,375,203.00</u>	<u>928,902.00</u>	<u>10,901,549.00</u>	<u>8,455,248.00</u>

Park Board of Trustees of the City of Galveston  
Consolidated - YTD Statement of Revenues and Expenditures  
From 10/1/2021 Through 1/31/2022

(In Whole Numbers)

	Current Year-To- Date Actual	Prior Year-To-Date Actual	Current Year Change	Current Year % Change	YTD Budget	YTD Budget Variance	Total Budget	Total Budget Variance
Materials/Supplies/Services								
Alarm System	4,200.00	4,620.00	(420.00)	(9.09)	4,907.00	707.00	15,820.00	11,620.00
Auto/Mileage Reimbursement	1,073.00	996.00	77.00	7.70	0.00	(1,073.00)	22,635.00	21,562.00
Banking Expenses	58,160.00	55,819.00	2,341.00	4.19	98,563.00	40,403.00	297,255.00	239,095.00
Buoys	1,331.00	1,761.00	(430.00)	(24.40)	0.00	(1,331.00)	10,600.00	9,269.00
Buoys Construction	0.00	1,826.00	(1,826.00)	(100.00)	0.00	0.00	6,500.00	6,500.00
Cash Over/Short	(66.00)	(2,054.00)	1,988.00	(96.77)	0.00	66.00	0.00	66.00
City- UP Reserve 15%	46,227.00	21,753.00	24,474.00	112.51	78,828.00	32,600.00	315,310.00	269,083.00
City - UP Maintenance/Repair	0.00	0.00	0.00	0.00	52,552.00	52,552.00	210,207.00	210,207.00
Community Awareness	0.00	0.00	0.00	0.00	0.00	0.00	12,200.00	12,200.00
Contract Services - Miscellaneous	137,977.00	104,530.00	33,446.00	32.00	58,457.00	(79,520.00)	435,336.00	297,359.00
Contract Services - Copy Leases	9,724.00	7,994.00	1,729.00	21.63	9,242.00	(482.00)	29,175.00	19,451.00
Contract Service - Dumping Fees	6,737.00	4,797.00	1,940.00	40.44	24,333.00	17,596.00	73,000.00	66,263.00
Contract Services - Port-a-Lets	17,401.00	15,824.00	1,577.00	9.97	18,190.00	789.00	65,606.00	48,204.00
Cost of Sales	1,255.00	1,227.00	27.00	2.24	3,000.00	1,745.00	11,600.00	10,345.00
Data Processing/Software Maintenance	104,155.00	76,753.00	27,402.00	35.70	70,699.00	(33,457.00)	218,696.00	114,541.00
Discounts	0.00	(3.00)	3.00	(100.00)	0.00	0.00	0.00	0.00
Dues and Subscriptions	18,457.00	2,017.00	16,440.00	815.23	0.00	(18,457.00)	38,205.00	19,748.00
Equipment Rental	0.00	1,912.00	(1,912.00)	(100.00)	4,167.00	4,167.00	49,000.00	49,000.00
Gasoline	45,659.00	15,992.00	29,666.00	185.50	41,357.00	(4,302.00)	125,950.00	80,291.00
Grant - Other	18,259.00	0.00	18,259.00	100.00	0.00	(18,259.00)	7,020,564.00	7,002,305.00
Insurance	196,683.00	186,448.00	10,235.00	5.49	207,370.00	10,688.00	622,111.00	425,428.00
Junior Life Guard Expenditures	699.00	1,702.00	(1,004.00)	(58.97)	0.00	(699.00)	29,815.00	29,116.00
Licenses	45.00	0.00	45.00	100.00	1,625.00	1,580.00	5,815.00	5,770.00
Office Lease	45,160.00	11,415.00	33,745.00	295.63	74,105.00	28,945.00	222,316.00	177,156.00
Maintenance and Repair - Buildings	78,002.00	37,490.00	40,513.00	108.06	124,827.00	46,825.00	387,481.00	309,479.00
Maintenance and Repair - Equipment	45,684.00	40,084.00	5,600.00	13.97	58,737.00	13,053.00	212,007.00	166,323.00
Meetings and Seminars	20,777.00	3,896.00	16,882.00	433.36	6,853.00	(13,924.00)	81,836.00	61,059.00
Memberships	31,507.00	51,683.00	(20,176.00)	(39.04)	3,900.00	(27,607.00)	141,570.00	110,063.00
Miscellaneous	19,111.00	36,449.00	(17,338.00)	(47.57)	14,733.00	(4,377.00)	245,012.00	225,901.00
Postage	(175.00)	(25.00)	(150.00)	608.38	0.00	175.00	10,000.00	10,175.00

Park Board of Trustees of the City of Galveston  
Consolidated - YTD Statement of Revenues and Expenditures  
From 10/1/2021 Through 1/31/2022

(In Whole Numbers)

	Current Year-To- Date Actual	Prior Year-To-Date Actual	Current Year Change	Current Year % Change	YTD Budget	YTD Budget Variance	Total Budget	Total Budget Variance
Postage - Courier Service	1,074.00	923.00	151.00	16.33	333.00	(741.00)	9,950.00	8,876.00
Professional Services - Auditors	17,500.00	20,000.00	(2,500.00)	(12.50)	23,567.00	6,067.00	70,789.00	53,289.00
Professional Services - Legal	35,829.00	14,166.00	21,663.00	152.92	41,833.00	6,004.00	172,500.00	136,671.00
Professional Services - Other	54,041.00	65,420.00	(11,379.00)	(17.39)	20,285.00	(33,756.00)	622,456.00	568,415.00
Radios	2,178.00	13,521.00	(11,343.00)	(83.89)	15,517.00	13,338.00	50,341.00	48,162.00
Signage	4,917.00	7,164.00	(2,247.00)	(31.37)	18,344.00	13,427.00	127,539.00	122,622.00
Small Tools & Equipment	21,416.00	2,059.00	19,357.00	940.21	8,222.00	(13,194.00)	80,544.00	59,128.00
Supplies - Cleaning	3,007.00	3,881.00	(873.00)	(22.50)	7,662.00	4,655.00	25,738.00	22,730.00
Supplies - First Aid	2,083.00	499.00	1,584.00	317.74	8,906.00	6,823.00	29,967.00	27,884.00
Supplies - Office	9,695.00	7,248.00	2,447.00	33.76	10,781.00	1,085.00	41,970.00	32,275.00
Supplies - Other	5,930.00	5,433.00	497.00	9.15	10,552.00	4,622.00	32,155.00	26,225.00
Supplies - Paper Goods	2,403.00	1,181.00	1,222.00	103.50	7,868.00	5,465.00	23,600.00	21,197.00
Supplies - Stock Batteries, Oil, Fluids	2,414.00	156.00	2,258.00	1,449.05	2,667.00	253.00	8,000.00	5,586.00
Supplies - Welding	1,866.00	2,937.00	(1,072.00)	(36.48)	2,600.00	734.00	7,800.00	5,934.00
Tickets - Gate Admissions	5,198.00	1,237.00	3,961.00	320.19	2,293.00	(2,905.00)	12,050.00	6,852.00
Tower Construction	527.00	85.00	442.00	519.08	0.00	(527.00)	6,660.00	6,133.00
Training	33,709.00	2,235.00	31,474.00	1,408.04	12,989.00	(20,720.00)	125,617.00	91,908.00
Trash Barrels	7,500.00	0.00	7,500.00	100.00	15,833.00	8,333.00	47,500.00	40,000.00
Trash Barrel Liners	0.00	0.00	0.00	0.00	6,336.00	6,336.00	19,839.00	19,839.00
Utilities - Electricity/Gas/Water	63,894.00	45,541.00	18,352.00	40.30	68,000.00	4,106.00	204,000.00	140,106.00
Utilities - Telephone	<u>50,800.00</u>	<u>49,293.00</u>	<u>1,507.00</u>	<u>3.06</u>	<u>58,526.00</u>	<u>7,726.00</u>	<u>185,185.00</u>	<u>134,385.00</u>
Total Materials/Supplies/Services	<u>1,234,024.00</u>	<u>927,888.00</u>	<u>306,136.00</u>	<u>32.99</u>	<u>1,299,559.00</u>	<u>65,535.00</u>	<u>12,819,822.00</u>	<u>11,585,798.00</u>
Tourism Development Specific								
Advertising and Promotions	5,552.00	2,900.00	2,652.00	91.47	167.00	(5,385.00)	63,300.00	57,748.00
Advertising - R. A. Apffel	1,800.00	1,000.00	800.00	80.00	0.00	(1,800.00)	60,000.00	58,200.00
Advertising - Stewart Beach	1,800.00	3,771.00	(1,971.00)	(52.27)	0.00	(1,800.00)	45,000.00	43,200.00
Collateral	9,389.00	3,194.00	6,195.00	193.98	0.00	(9,389.00)	144,250.00	134,861.00
Floral/Client Amenities	746.00	211.00	535.00	253.90	0.00	(746.00)	1,500.00	754.00
Marketing Coop	16,300.00	13,000.00	3,300.00	25.38	7,000.00	(9,300.00)	40,463.00	24,163.00
Marketing Travel	39,509.00	3,014.00	36,495.00	1,210.86	26,722.00	(12,787.00)	199,786.00	160,277.00
Media Placement	851,272.00	490,541.00	360,731.00	73.54	0.00	(851,272.00)	1,796,800.00	945,528.00
Media Production	1,688.00	0.00	1,688.00	100.00	0.00	(1,688.00)	10,000.00	8,312.00
Photography	195.00	0.00	195.00	100.00	0.00	(195.00)	10,000.00	9,805.00
Preplacement	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
Promotion Materials	25,902.00	11,344.00	14,559.00	128.35	3,583.00	(22,319.00)	78,950.00	53,048.00
Public Relations	23,765.00	1,748.00	22,018.00	1,259.91	0.00	(23,765.00)	78,500.00	54,735.00

Park Board of Trustees of the City of Galveston  
Consolidated - YTD Statement of Revenues and Expenditures  
From 10/1/2021 Through 1/31/2022

(In Whole Numbers)

	<u>Current Year-To- Date Actual</u>	<u>Prior Year-To-Date Actual</u>	<u>Current Year Change</u>	<u>Current Year % Change</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>	<u>Total Budget</u>	<u>Total Budget Variance</u>
Sales Incentive	61,580.00	20,000.00	41,580.00	207.90	0.00	(61,580.00)	263,000.00	201,420.00
Site Tours/Convention Solicitation	13,197.00	2,921.00	10,276.00	351.83	7,000.00	(6,197.00)	83,375.00	70,179.00
Total Tourism Development Specific	<u>1,052,695.00</u>	<u>553,642.00</u>	<u>499,053.00</u>	<u>90.14</u>	<u>44,472.00</u>	<u>(1,008,223.00)</u>	<u>2,879,924.00</u>	<u>1,827,229.00</u>
Special Projects								
Special Projects	52,485.00	24,685.00	27,801.00	112.62	700.00	(51,785.00)	1,048,459.00	995,973.00
Unforeseen Special Projects	189,199.00	203,373.00	(14,173.00)	(6.97)	0.00	(189,199.00)	1,200,000.00	1,010,801.00
Contingency - Board Approval Required	0.00	0.00	0.00	0.00	0.00	0.00	973,959.00	973,959.00
Total Special Projects	<u>241,684.00</u>	<u>228,057.00</u>	<u>13,627.00</u>	<u>5.98</u>	<u>700.00</u>	<u>(240,984.00)</u>	<u>3,222,418.00</u>	<u>2,980,733.00</u>
Debt Service								
Loans	77,079.00	79,643.00	(2,564.00)	(3.22)	34,298.00	(42,781.00)	399,758.00	322,679.00
Capital Leases	40,403.00	102,823.00	(62,420.00)	(60.71)	84,007.00	43,604.00	252,022.00	211,619.00
Total Debt Service	<u>117,482.00</u>	<u>182,467.00</u>	<u>(64,985.00)</u>	<u>(35.61)</u>	<u>118,305.00</u>	<u>823.00</u>	<u>651,780.00</u>	<u>534,298.00</u>
<b>Total Operating Expenses</b>	<u>5,092,187.00</u>	<u>4,127,869.00</u>	<u>964,318.00</u>	<u>23.36</u>	<u>4,838,240.00</u>	<u>(253,947.00)</u>	<u>30,475,492.00</u>	<u>25,383,305.00</u>
Capital Assets								
Capital Improvements	15,000.00	6,104.00	8,896.00	145.73	0.00	(15,000.00)	914,328.00	899,328.00
Car Counters & Cameras	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equipment	222,918.00	23,717.00	199,201.00	839.92	15,300.00	(207,618.00)	570,300.00	347,382.00
Gain/Loss on Sale of Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Landscaping	5,755.00	0.00	5,755.00	100.00	2,288.00	(3,467.00)	22,000.00	16,245.00
Leasehold Improvements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets	<u>243,673.00</u>	<u>29,821.00</u>	<u>213,852.00</u>	<u>717.12</u>	<u>17,588.00</u>	<u>(226,085.00)</u>	<u>1,506,628.00</u>	<u>1,262,955.00</u>
Total Expenditures	<u>5,335,860.00</u>	<u>4,157,690.00</u>	<u>1,178,170.00</u>	<u>28.34</u>	<u>4,855,828.00</u>	<u>(480,031.00)</u>	<u>31,982,120.00</u>	<u>26,646,260.00</u>
Inter-Fund Transfers	<u>1,014,940.00</u>	<u>666,583.00</u>	<u>348,357.00</u>	<u>52.26</u>	<u>1,050,001.00</u>	<u>35,061.00</u>	<u>3,185,470.00</u>	<u>2,170,530.00</u>
Total Expenditures	<u>5,218,378.00</u>	<u>3,975,223.00</u>	<u>1,243,154.00</u>	<u>31.27</u>	<u>4,753,775.00</u>	<u>(464,603.00)</u>	<u>31,330,340.00</u>	<u>26,111,962.00</u>
<b>Net Income</b>	<u>126,922.00</u>	<u>(580,099.00)</u>	<u>707,021.00</u>	<u>(121.88)</u>	<u>(240,890.00)</u>	<u>367,812.00</u>	<u>(3,359,357.00)</u>	<u>3,486,279.00</u>

Park Board of Trustees of the City of Galveston  
 Consolidated - YTD Statement of Revenues and Expenditures  
 From 10/1/2021 Through 1/31/2022

(In Whole Numbers)

	<u>Current Year-To- Date Actual</u>	<u>Prior Year-To-Date Actual</u>	<u>Current Year Change</u>	<u>Current Year % Change</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>	<u>Total Budget</u>	<u>Total Budget Variance</u>
FEMA								
FEMA Reimbursement	(392,054.00)	0.00	(392,054.00)	(100.00)	0.00	392,054.00	(5,288,219.00)	(4,896,165.00)
FEMA Expenditures	<u>2,320.00</u>	<u>83,200.00</u>	<u>(80,880.00)</u>	<u>(97.21)</u>	<u>753.00</u>	<u>(1,567.00)</u>	<u>5,547,985.00</u>	<u>5,545,665.00</u>
Total FEMA	<u>(389,734.00)</u>	<u>83,200.00</u>	<u>(472,933.00)</u>	<u>(568.43)</u>	<u>753.00</u>	<u>390,487.00</u>	<u>259,766.00</u>	<u>649,500.00</u>
NI - Including FEMA	<u>516,656.00</u>	<u>(663,299.00)</u>	<u>1,179,954.00</u>	<u>(177.89)</u>	<u>(241,643.00)</u>	<u>758,299.00</u>	<u>(3,619,123.00)</u>	<u>4,135,779.00</u>
Budget-Use of Reserves	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,258,135.00</u>	<u>(4,258,135.00)</u>
Net Income	<u>516,656.00</u>	<u>(663,299.00)</u>	<u>1,179,954.00</u>	<u>(177.89)</u>	<u>(241,643.00)</u>	<u>758,299.00</u>	<u>639,012.00</u>	<u>(122,356.00)</u>
Depreciation	<u>5,104,372.00</u>	<u>5,020,041.00</u>	<u>84,331.00</u>	<u>1.68</u>	<u>0.00</u>	<u>(5,104,372.00)</u>	<u>0.00</u>	<u>(5,104,372.00)</u>
Net Income	<u>(4,587,716.00)</u>	<u>(5,683,339.00)</u>	<u>1,095,623.00</u>	<u>(19.28)</u>	<u>(241,643.00)</u>	<u>(4,346,073.00)</u>	<u>639,012.00</u>	<u>(5,226,728.00)</u>

Park Board of Trustees  
Park Admissions  
January 31, 2022

	<u>Current</u> <u>Period</u> <u>Actual</u>	<u>Prior Year</u> <u>Current</u> <u>Period</u> <u>Actual</u>	<u>Current</u> <u>Period</u> <u>Change</u>	<u>Current Period</u> <u>Budget</u>	<u>Current Period</u> <u>Budget</u> <u>Variance</u>	<u>YTD Actual</u>	<u>Prior Year</u> <u>Actual</u>	<u>Current</u> <u>Year</u> <u>Change</u>	<u>YTD</u> <u>Budget</u>	<u>YTD Budget</u> <u>Variance</u>	<u>Total Budget</u>	<u>Total Budget</u> <u>Variance</u>
<b>Beach User-Restricted</b>												
Dellanera Park-Parking	158	450	(292)	485	(327)	1,948	3,574	(1,626)	3,510	(1,562)	35,890	(33,942)
R. A. Apffel Park	83	100	(17)	0	83	8,783	5,337	3,446	37,030	(28,247)	529,000	(520,217)
Stewart Beach Park	83	100	(17)	0	83	15,350	13,518	1,832	11,342	4,008	759,900	(744,550)
	324	650	(326)	485	(161)	26,081	22,429	3,652	51,882	(25,801)	1,324,790	(1,298,709)
<b>Variance as Percent</b>			<b>-50%</b>		<b>-33.20%</b>			<b>16.28%</b>		<b>-49.73%</b>		<b>-98.03%</b>
UP/Seawall Parking	52,676	39,208	13,468	59,200	(6,524)	360,859	184,231	176,628	301,423	59,436	2,097,269	(1,736,410)
<b>Variance as Percent</b>			<b>34%</b>		<b>-11.02%</b>			<b>95.87%</b>		<b>19.72%</b>		<b>-82.79%</b>
<b>Total Beach User</b>	<b>53,000</b>	<b>39,858</b>	<b>13,142</b>	<b>59,685</b>	<b>(6,685)</b>	<b>386,940</b>	<b>206,660</b>	<b>180,280</b>	<b>353,305</b>	<b>33,635</b>	<b>3,422,059</b>	<b>(3,035,119)</b>
<b>Variance as Percent</b>			<b>33%</b>		<b>-11.20%</b>			<b>87.24%</b>		<b>9.52%</b>		<b>-88.69%</b>
<b>Dellanera Park</b>												
Camping - Restricted	55,972	53,594	2,378	43,794	12,178	210,963	213,838	(2,875)	165,723	45,240	625,670	(414,707)
Camping - Unrestricted	24,162	22,642	1,520	18,506	5,656	89,642	92,503	(2,860)	74,577	15,065	264,330	(174,688)
	80,134	76,236	3,898	62,300	17,834	300,605	306,341	(5,735)	240,300	60,305	890,000	(589,395)
<b>Variance as Percent</b>			<b>5%</b>		<b>28.63%</b>			<b>-1.87%</b>		<b>25.10%</b>		<b>-66.22%</b>
Seawolf - Gate	16,369	19,456	(3,087)	19,268	(2,898)	133,524	145,627	(12,103)	133,955	(431)	344,980	(211,456)
Seawolf - Sub & Ship	3,258	300	2,958	0	3,258	9,604	2,742	6,862	0	9,604	23,350	(13,746)
Seawolf - Fishing Pier	26,286	36,035	(9,749)	36,000	(9,714)	271,574	346,650	(75,076)	328,000	(56,426)	792,000	(520,426)
	45,913	55,791	(9,878)	55,268	(9,354)	414,702	495,019	(80,317)	461,955	(47,253)	1,160,330	(745,628)
<b>Variance as Percent</b>			<b>-18%</b>		<b>-16.92%</b>			<b>-16.23%</b>		<b>-10.23%</b>		<b>-64.26%</b>
<b>Total Park Admissions</b>	<b>179,047</b>	<b>171,886</b>	<b>7,162</b>	<b>177,254</b>	<b>1,794</b>	<b>1,102,247</b>	<b>1,008,019</b>	<b>94,228</b>	<b>1,055,561</b>	<b>46,686</b>	<b>5,472,389</b>	<b>(4,370,141)</b>
<b>Variance as Percent</b>			<b>4%</b>		<b>1.01%</b>			<b>9%</b>		<b>4.42%</b>		<b>-79.86%</b>