



Agenda Item: Presentation of 2021 Economic Impact Study

Background: To quantify the economic significance of the tourism sector on Galveston Island, Tourism Economics prepared a detailed report that shows the direct and indirect impacts of visitor spending during the 2021 calendar year. Tourism Economics is a global forecasting and quantitative analysis leader and works with more than 300 associations and destinations across the country. Tariq Khan with Tourism Economics will present the findings.

The report includes the following:

- Visitor Economy Trends
- Visitation and Visitor Spending
- Federal and Local Tax Contributions
- Economic Impact Methodology