



**Park Board of Trustees of the City of Galveston
Finance and Operations Committee**

7/19/2022 - Minutes

I. Call Meeting To Order

The meeting was called to order at 1:30 p.m.

II. Pledge Of Allegiance

The pledge was recited by those present.

III. Roll Call And Declaration Of A Quorum

Roll was called and a quorum declared.

Committee members present: Dave Jacoby, Marty Fluke and Jason Hardcastle.

IV. Conflict Of Interest Declarations

There were no conflicts declared.

V. Requests To Address The Committee

There were no requests to address the committee.

VI. Discuss And Review Fiscal Year 2023-2027 Five Year Capital Improvement Plan (Sheryl Rozier, 15 Minutes)

Sheryl Rozier reviewed the list of projects for the Capital Improvement Plan, highlighting those that are in the proposed FY23 budget. Some of the items discussed included the development of glamping sites at Dellanera, parking lot drainage at East Beach, new entrance signage at Stewart Beach, FEMA repairs at Seawolf Park and RESTORE Phase 1A at the East End Lagoon.

Marty Fluke asked that moving forward, staff should examine the potential for using funds from the Galveston Industrial Development Corporation park silo. Bryson Frazier shared that the grants manager was also working on a needs matrix that would include funding options. Dave Jacoby encouraged staff to make sure that they were prepared with as much information as possible when presenting this to the City.

VII. Discuss And Review The Fiscal Year 2023 Draft Park Budgets (Bryson Frazier, 30 Minutes)

Bryson Frazier reviewed the draft of the park budgets. He reported that these, along with the capital improvement plans will be sent over to the City for their 45 day review per the interlocal agreement.

VIII. Discuss And Consider Approval Of Fiscal Year 2022 April Unaudited Financial Statements (Bryson Frazier, 15 Minutes)

Bryson Frazier reviewed the April 2022 Unaudited Financial Statements and reported that we have had record breaking hotel occupancy tax collections for 15 months in a row.

Motion: Marty Fluke motioned to approve the April 2022 Unaudited Financial Statements.

Second: Jason Hardcastle seconded.

Vote: Approved (3-0).

IX. 2021-2022 Committee Work Plan

No changes.

X. Future Agenda Items

- Draft of the full FY23 Operating budget
- Quarterly projections
- Grant opportunity matrix
- Concession agreements

XI. Announcements

There were no announcements.

XII. Adjournment

The meeting was adjourned at 3:01 p.m.