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**Agenda Item:** Discuss and Consider Approval of Fiscal Year 2022 September Unaudited Financial Statements

**Background:** Below are the financial highlights as of September 30, 2022:

**Quick Observations:**

Net income was roughly \$6.8 million after FEMA. The performance of the local and state HOT collections are responsible for most of the increase to net income compared to last year. The Park Board collected \$19.5 million (Park Board's allocation – local and state combined) in HOT in FY2022, compared to roughly \$16 million in FY2021. Overall, operating revenues were up \$4.8 million over last year. Other factors contributing to the positive net income include:

- Received \$931.3k in FEMA reimbursements related to multiple projects across three different funds
- Received \$311k transfer from GLO for Beach Patrol services
- Collected \$195k in auction proceeds – auction of Park Board assets occurred in February 2022

**Income Statement:**

- **Revenues:**

YTD operating revenues, not including interfund transfers, exceeded budget by roughly \$6.4 million, totaling roughly \$26.8 million. The main causes for this were HOT collections coming in higher than budget (both local and state), the transfer from the GLO, and FEMA reimbursements received for previously completed projects related to Ike. The FEMA reimbursements can be broken down as follows:

- Beach Cleaning - \$188.2k
- Dellanera Park - \$142.3k
- R.A. Apffel - \$393.4k
- Stewart Beach - \$40.6k
- Seawolf Park - \$166.8k

Overall, YTD local HOT collections were roughly \$4.8 million higher than budget, and the YTD state rebate was roughly \$2.1 million higher than budget. Total HOT collections (local and state) were \$3.5 million higher than FY2021 actuals.

Park admissions for FY2022 were approximately \$5.42 million, which was \$140k lower than last year, and \$52k lower than budget.

Stewart Beach admissions were down \$291k compared to FY2021, but the drainage project kept the park closed through most of May 2022. R.A. Apffel admissions were up \$130k compared to FY2021 – this is likely due to the increased visitation while Stewart Beach was closed and increased popularity of the park.

Seawolf Park fishing revenue was down \$55k compared to budget, and \$77k down compared to FY2021. This is due to the flounder moratorium in the fall of 2021, but an improvement from the original projection of \$95k in fishing revenue loss at the beginning of the moratorium. Fishing revenue may be down, but admissions at Seawolf were \$42k over budget (\$23k lower than FY2021 actuals). The sub and ship admissions were up \$34k over budget and \$21.6k over FY2021 actuals. Overall, Seawolf's total revenue was \$79k lower than last year.

Concession revenue totaled \$620k in FY2022, roughly \$69.5k over FY2021 actuals.

Grant revenues totaled \$4.5 million – \$1.5 million received from the GLO for the Stewart Beach drainage project and \$3 million from TCEQ/RESTORE for the Babe’s Beach BUDM project.

- **Expenses:**

YTD operating expenses, excluding interfund transfers, came in at roughly \$19.9 million, roughly \$2.9 million, or 12.8%, lower than budget.

Personnel expenses totaled roughly \$10.3 million, and were \$616.2k, or 5.7% lower than budget. It should be noted that the budget variance for personnel expenses at 8/31/2022 was 912k under budget, at 5/30/2022 it was \$1.2 million under budget, and at 3/31/2022 it was \$1.4 million under budget – the increases to seasonal and some full-time pay rates has resulted in more positions being filled and the employee turnover rate being reduced by 12%. As predicted, the variance continued to shrink as the year progressed. The actions taken by the board to address labor issues have been effective.

Materials, Services, and Supplies totaled roughly \$7.8 million, that’s roughly \$884k, or 10.1% under budget. As predicted, the negative budget variance was eliminated in the September unaudited financial statements.

Capital Outlay totaled roughly \$1.2 million (GASB requires that enterprise fund capital outlays be capitalized as assets at yearend and placed on the balance sheet, thus, the actual capital outlay on the income statement is less than the \$1.2 million mentioned above - \$1.2 million in capital outlay less \$658.6k in capitalized assets = \$540.9k which matches the income statement). Capital outlay includes:

- \$144k wheel loader for CZM
- \$236k motor grader for CZM
- \$54k skid steer loader for CZM
- \$8.5k 4WD UTV for CZM
- \$30k on two side-by-side vehicles for Beach Patrol
- \$23k for a wave boat for Beach Patrol
- \$6.5k in capital improvements at the Plaza (flashing replacement)
- \$453k on equipment and improvements for the mobile amenities project at Stewart Beach
- \$15k slab improvement project at Seawolf Park
- \$9k sidewalk install at Seawolf Park

Debt service totaled \$45k (payments for the line of credit, Plaza, and CZM facility).

FEMA expenditures totaled roughly \$24k, and include small repairs at CZM, Stewart Beach, and Seawolf Park.

### **Balance Sheet**

The FY2022 Balance Sheet is healthy. Not including Moody Gardens assets, total assets are approximately \$46.1 million and total liabilities were \$13.2 million.

- As of September 30, 2022, cash totaled roughly \$28.3 million, up roughly \$8.3 million from cash at 9/30/2021. The FY2022 ending cash balance was historically strong. It should be noted that pursuant to

ordinances 22-073 and 22-074, the Park Board transferred \$14.2 million to the City. As of January 6, 2023, there is \$10.7 million in the bank.

- For a full picture of the cash flows, please refer to the Statement of Cash Flows.

Of the \$28.3 million in cash, roughly \$12.4 million is operating cash and \$15.8 million is restricted. It should be noted that there was a \$3 million payment to the GLO for the Babe's Beach BUDM project that was accrued to FY2022, however, the cash was still in the bank at 9/30/2022. The expense cleared the bank in October 2022, and the expense was reimbursed by RESTORE in November 2022.

### **Financial Ratios:**

- Current ratio: 3.7

The current ratio is a liquidity ratio. That means the Park Board has \$3.7 in current assets for every \$1 in current liabilities. Anything over 1 is desirable, and 3.7 is good. It's down from 9.9 in August. This is because of a \$1.3 million increase in accounts payable related to yearend expense accruals, a \$3.8 increase in accrued liabilities (\$3 million of which is the accrued Babe's Beach BUDM project expense), and a \$1.2 million increase in pass-thru funds which is HOT tax owed to the City that was still in the bank as of 9/30/2022. This is typical for a yearend month.

- Quick ratio: 3

Again, another liquidity ratio. This ratio measures cash over current liabilities. 3 is a good quick ratio. It is down from August's quick ratio for the same reasons the current ratio is down.

- Solvency ratio: 0.94

This ratio takes unrestricted/operating cash and divides it by total liabilities. It shows how much of total liabilities can be satisfied by unrestricted cash. The Park Board has \$0.94 in unrestricted cash for every \$1 of total liabilities. Anything over 0.20 is good. The Park Board continues to be a very solvent organization.

- Debt leverage ratio: 0.02

This means that roughly 2% of our total assets, not including Moody Gardens assets, are financed by debt. Anything less than 50% is good. There is room to take on additional debt.

- Working capital: \$25.3 million

Working capital is a measure of an organization's liquidity, operational efficiency, and its short-term financial health. It is calculated by reducing current assets by current liabilities. The Park Board had a strong positive working capital at 9/30/2022.

### **Hotel Occupancy Tax:**

YTD HOT collections were the best on record with a penny value just under \$3.3 million. That's roughly \$800k higher than FY2021's penny value of \$2.5 million, which was a record at that time. While FY2022 collections were at all-time highs, August 2022 broke the 15 consecutive month streak of record HOT collections. The September 2022 penny value \$262k was also less than the September 2021 penny value. The September 2022 penny value was \$262k, and in September 2021 it was \$272k.

Short-term rental portion of total HOT collections was 53% in FY2022.

**Staff Recommendation:** Staff recommends approval of the fiscal year 2022 September unaudited financial statements.



**GALVESTON ISLAND**  
*Park Board of Trustees*

**Financial Statements**

**for the month ended September 30, 2022**

Unaudited

**Galveston Park Board of Trustees**  
**Summarized - YTD Consolidated Income Statement**  
**October 1, 2021 to September 30, 2022**

	<b>Current YTD Actual</b>	<b>Prior YTD Actual</b>	<b>Current Year Change</b>	<b>Current Year % Change</b>	<b>YTD Budget</b>	<b>YTD Budget Variance</b>	<b>YTD Budget Variance %</b>
<b>Revenue:</b>							
Operating Revenue	26,798,512	22,646,289	4,152,223	18.3%	20,406,726	6,391,786	31.3%
Interfund Transfers	3,656,914	2,978,147	678,767	22.8%	3,185,470	471,444	14.8%
<b>Total Operating Revenue</b>	<b>30,455,426</b>	<b>25,624,436</b>	<b>4,830,990</b>	<b>18.9%</b>	<b>23,592,196</b>	<b>6,863,230</b>	<b>29.1%</b>
<b>Expenses:</b>							
Personnel Expenses	10,284,209	8,611,894	1,672,315	19.4%	10,900,382	616,173	5.7%
Materials/Supplies/Services	7,834,541	6,010,169	1,824,372	30.4%	8,718,428	883,887	10.1%
Interfund Transfers	3,656,914	2,978,147	678,767	22.8%	3,185,470	(471,444)	-14.8%
Special Projects	1,790,767	1,545,057	245,710	15.9%	3,220,994	1,430,227	44.4%
<b>Total Operating Expense</b>	<b>23,566,431</b>	<b>19,145,267</b>	<b>4,421,164</b>	<b>23.1%</b>	<b>26,025,274</b>	<b>2,458,843</b>	<b>9.4%</b>
<b>Net Operating Income</b>	<b>6,888,995</b>	<b>6,479,169</b>	<b>409,826</b>	<b>6.3%</b>	<b>(2,433,078)</b>	<b>(9,322,073)</b>	<b>383.1%</b>
<b>Other Revenue/Expense:</b>							
Loan Proceeds	0	0	0	#DIV/0!	932,000	(932,000)	-100.0%
Grant Proceeds	4,524,637	3,446,584	1,078,053	31.3%	7,317,099	(2,792,462)	-38.2%
Grant Expense	4,519,171	2,712,771	1,806,400	66.6%	7,053,126	(2,533,955)	-35.9%
Debt Service	455,231	575,424	(120,193)	-20.9%	651,780	196,549	30.2%
Capital Outlay	540,961	552,101	(11,140)	-2.0%	1,469,471	928,510	63.2%
<b>Total Other Revenue/Expense</b>	<b>(990,726)</b>	<b>(393,712)</b>	<b>(597,014)</b>	<b>151.6%</b>	<b>(925,278)</b>	<b>(2,315,566)</b>	<b>250.3%</b>
<b>Net Income Excl FEMA</b>	<b>5,898,269</b>	<b>6,085,457</b>	<b>(187,188)</b>	<b>-3.1%</b>	<b>(3,358,356)</b>	<b>9,256,625</b>	<b>-275.6%</b>
<b>FEMA</b>							
FEMA Reimbursement	(931,320)	(377,190)	(554,130)	146.9%	(5,288,219)	(4,356,899)	82.4%
FEMA Expenditures	24,025	112,474	(88,449)	-78.6%	5,547,985	5,523,960	99.6%
<b>Total FEMA</b>	<b>(907,295)</b>	<b>(264,716)</b>	<b>(642,579)</b>	<b>242.7%</b>	<b>259,766</b>	<b>1,167,061</b>	<b>449.3%</b>
<b>Net Income After FEMA</b>	<b>6,805,564</b>	<b>6,350,173</b>	<b>455,391</b>	<b>7.2%</b>	<b>(3,618,122)</b>	<b>10,423,686</b>	<b>-288.1%</b>
Use of Reserves	0	0	0	#DIV/0!	4,258,135	(4,258,135)	-100.0%
<b>Net Income</b>	<b>6,805,564</b>	<b>6,350,173</b>	<b>455,391</b>	<b>7.2%</b>	<b>640,013</b>	<b>6,165,551</b>	<b>963.3%</b>

**Park Board of Trustees  
Balance Sheet  
September 30, 2022**

	September 30, 2022			September 30, 2021			CHANGE
	GOVERNMENTAL	ENTERPRISE	TOTAL	GOVERNMENTAL	ENTERPRISE	TOTAL	
	FUNDS	FUNDS		FUNDS	FUNDS		
<b>ASSETS</b>							
CASH	27,289,525	944,325	28,233,850	19,295,200	603,099	19,898,299	8,335,552
INVESTMENTS	0		0	0		0	0
ACCOUNTS RECEIVABLE	5,920,541	2,107	5,922,648	3,089,918	14,431	3,104,349	2,818,299
ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0	0	0	0	0	0
NET ACCOUNT RECEIVABLES	5,920,541	2,107	5,922,648	3,089,918	14,431	3,104,349	2,818,299
INVENTORY	5,667	8,872	14,539	5,667	4,258	9,925	4,614
PREPAIDS	354,752	227,462	582,214	248,772	175,166	423,938	158,276
NET CAPITAL ASSETS-PARK BOARD	3,293,222	4,240,775	7,533,997	2,160,697	3,824,167	5,984,864	1,549,133
NET CAPITAL ASSETS-MOODY GARDENS	268,123,013	0	268,123,013	283,489,758	0	283,489,758	(15,366,745)
AMOUNT REQUIRED TO RETIRE DEBT	795,852	0	795,852	1,043,292	0	1,043,292	(247,440)
INTERFUND RECEIVABLE	2,797,799	193,179	2,990,979	2,797,799	193,180	2,990,979	0
OTHER ASSETS	30,706	0	30,706	31,621	0	31,621	(915)
<b>TOTAL ASSETS</b>	<b>308,611,077</b>	<b>5,616,721</b>	<b>314,227,798</b>	<b>312,162,724</b>	<b>4,814,301</b>	<b>316,977,025</b>	<b>(2,749,226)</b>
<b>LIABILITIES</b>							
ACCOUNTS PAYABLE	1,520,998	371,437	1,892,435	942,942	165,912	1,108,854	783,581
ACCRUED LIABILITIES	4,159,344	307,007	4,466,351	389,241	298,604	687,845	3,778,506
PASS THRU FUNDS	2,390,030	670,262	3,060,292	1,781,447	770,613	2,552,060	508,232
NOTES PAYABLE	795,852	35,501	831,353	1,043,292	65,099	1,108,391	(277,038)
INTERFUND PAYABLE	0	2,990,979	2,990,979	0	2,990,979	2,990,979	0
<b>TOTAL LIABILITIES</b>	<b>8,866,224</b>	<b>4,375,186</b>	<b>13,241,410</b>	<b>4,156,922</b>	<b>4,291,207</b>	<b>8,448,129</b>	<b>4,793,281</b>
<b>FUND BALANCE</b>							
FUND BALANCE	309,036,657	522,399	309,559,056	317,112,492	121,428	317,233,920	(7,674,864)
EARNINGS	(9,291,804)	719,136	(8,572,668)	(9,106,690)	401,666	(8,705,024)	132,356
<b>TOTAL FUND BALANCE</b>	<b>299,744,853</b>	<b>1,241,535</b>	<b>300,986,388</b>	<b>308,005,802</b>	<b>523,094</b>	<b>308,528,896</b>	<b>(7,542,508)</b>
<b>NET EQUITY</b>	<b>308,611,077</b>	<b>5,616,721</b>	<b>314,227,798</b>	<b>312,162,724</b>	<b>4,814,301</b>	<b>316,977,025</b>	<b>(2,749,227)</b>

**Park Board of Trustees of the City of Galveston**  
**Statement of Cash Flows**  
**As of December 31, 2019**

(In Whole Numbers)

	<u>Governmental</u>	<u>Enterprise</u>	<u>Consolidated</u>
<b>Cash Flows from Operating Activities</b>			
Net Increase/(Decrease) from Operations	6,591,132	1,466,040	8,057,172
Inventories- Decrease/(Increase)	0	(4,614)	(4,614)
Accounts Receivable - Decrease/(Increase)	(2,537,675)	12,324	(2,525,351)
Prepays - Decrease/(Increase)	(105,980)	(52,295)	(158,275)
Accounts Payable - Decrease/(Increase)	4,858,282	136,685	4,994,967
Accrued Liabilities - Decrease/(Increase)	98,460	(23,107)	75,353
Due From Due To - Decrease/(Increase)	0	0	0
<b>Total Cash Flows from Operating Activities</b>	<b>8,904,219</b>	<b>1,535,033</b>	<b>10,439,252</b>
<b>Cash Flows from Investing Activities</b>			
Petty Cash	0		0
Investment Securities-(Increase)/Decrease	916	0	916
FEMA/Insurance Expenditures-(Increase)/Decrease	(145)	(23,880)	(24,025)
Capital Expenditures-(Increase)/Decrease	(531,901)	(293,201)	(825,102)
Capital Assets	448,526	(752,178)	(303,653)
Depreciation	(448,526)	(72,148)	(520,674)
<b>Total Cash Flows from Investing Activities</b>	<b>(531,131)</b>	<b>(1,141,407)</b>	<b>(1,672,538)</b>
<b>Cash Flows from Financing Activities</b>			
Increase / (Decrease) in bank loans	(237,516)	(29,598)	(267,114)
Increase / (Decrease) long term debt	0		0
Increase / (Decrease) in capital leases	(141,248)	(22,801)	(164,049)
<b>Total Cash Flows from Financing Activities</b>	<b>(378,764)</b>	<b>(52,399)</b>	<b>(431,163)</b>
<b>Net Increase (Decrease) In Cash and Cash Equivalents</b>	<b>\$ 7,994,324</b>	<b>\$ 341,227</b>	<b>\$ 8,335,552</b>
<b>Beginning Cash 10/01/2021</b>			19,882,620
<b>Beginning Petty Cash 10/01/2021</b>			15,679
Cash increase/(decrease)			8,335,552
<b>Ending Cash 09/30/2022</b>			<b>28,233,850</b>
Cash Equivalents			0
Bond Discount			0
Total Cash Equivalents			0
<b>Ending Cash &amp; Cash Equivalents 09/30/2022</b>			<b>28,233,850</b>

**Park Board of Trustees**  
**Cash as of September 30, 2022**

	Pooled Cash - General Fund							Restricted Unpooled Cash - Maintained in Separate Funds				TOTAL		
	HOTEL TAX	PARKING	FEMA ADVANCE	HOTEL OCCUPANCY TAX COLLECTIONS	JUNIOR GUARD	Petty Cash	OPERATING	TOTAL POOLED	SAND REPLENISHMENT	SERIES 94	SERIES 99	Construction/Special Project	UNPOOLED	Total Cash
BEACH CLEANING							\$ 5,010,905	\$ 5,010,905					\$ -	\$ 5,010,905
BEACH PATROL	\$ 315,990				\$ 125,122	\$ 100	\$ 4,837,255	\$ 5,278,468					\$ -	\$ 5,278,468
DEBT SERVICE							\$ (29,722)	\$ (29,722)		\$ -	\$ 75,113	\$ 355,098	\$ 430,211	\$ 400,489
DELLANERA PARK			\$ 200,588			\$ 1,128	\$ 88,516	\$ 290,232					\$ -	\$ 290,232
EAST END LAGOON							\$ 64,268	\$ 64,268					\$ -	\$ 64,268
GENERAL FUND-ADMIN GRANTS				\$ 826,244		\$ 200	\$ 735,869	\$ 1,562,313					\$ -	\$ 1,562,313
NOURISHED BEACH	\$ 2,650,883						\$ -	\$ -					\$ -	\$ -
R. A. APFFEL PARK						\$ 5,000	\$ 324,733	\$ 2,975,616					\$ -	\$ 2,975,616
SAND REPLENISHMENT		\$ -					\$ (1,320,670)	\$ (1,315,670)					\$ -	\$ (1,315,670)
SEAWOLF PARK			\$ 66,863				\$ (1,771)	\$ (1,771)	\$ 233				\$ 233	\$ (1,538)
STEWART BEACH						\$ 700	\$ 754,954	\$ 822,517					\$ -	\$ 822,517
TOURISM DEVELOPMENT	\$ 10,464,240					\$ 6,700	\$ 417,850	\$ 424,550					\$ -	\$ 424,550
URBAN PARK (SEAWALL PKG)		\$ 709,170					\$ -	\$ 12,012,531					\$ -	\$ 12,012,531
	\$ 13,431,114	\$ 709,170	\$ 267,451	\$ 826,244	\$ 125,122	\$ 13,828	\$ 12,430,478	\$ 27,803,406	\$ 233	\$ -	\$ 75,113	\$ 355,098	\$ 430,444	\$ 28,233,850

Dellanera Park	\$ 88,516
R. A. Apfell	\$ (1,320,670)
Stewart Beach	\$ 417,850
Seawolf Park	\$ 754,954
Urban Park	\$ -
	<u>\$ (59,350)</u>

Beach Cleaning	\$ 5,010,905
Beach Patrol	\$ 4,837,255
Debt Service	\$ (29,722)
East End Lagoon	\$ 64,268
General Fund	\$ 735,869
Grants	\$ -
Nourished Beach	\$ 324,733
Sand Replenishment	\$ (1,771)
Tourism Develop	\$ 1,548,291
	<u>\$ 12,489,828</u>
Operating Cash	<u>\$ 12,430,478</u>

Park Board of Trustees of the City of Galveston  
 Statement of Revenues and Expenditures  
 From 9/1/2022 Through 9/30/2022

(In Whole Numbers)

	Current Period	Prior Year	Current Period	Current	Current Period	Current	Current	Current Year-To-	Prior Year-To-	Current Year	Current	YTD Budget	Total Budget	Total Budget
	Actual	Actual	Change	Period %	Budget	Budget Variance	% of Change	Date Actual	Date Actual	Change	Year %	Variance	Total Budget	Variance
Revenues														
Hotel Tax - City	1,038,098.00	1,304,689.00	(266,591.00)	-20.4%	854,032.00	184,066.00	21.6%	13,170,575.00	10,116,956.00	3,053,619.00	30.2%	4,770,575.00	8,400,000.00	4,770,575.00
State Hotel Tax Rebate	435,266.00	1,211,355.00	(776,089.00)	-64.1%	464,518.00	(29,252.00)	-6.3%	6,302,793.00	5,852,862.00	449,931.00	7.7%	2,102,793.00	4,200,000.00	2,102,793.00
Park Admissions	443,216.00	291,968.00	151,248.00	51.8%	486,618.00	(43,402.00)	-8.9%	5,420,185.00	5,560,110.00	(139,925.00)	-2.5%	(52,204.00)	5,472,389.00	(52,204.00)
GLO State Reimbursement	0.00	0.00	0.00	0.0%	411,000.00	(411,000.00)	-100.0%	311,000.00	69,721.00	241,279.00	0.0%	(100,000.00)	411,000.00	(100,000.00)
City/County Reimbursement	200,000.00	200,000.00	0.00	0.0%	250,000.00	(50,000.00)	-20.0%	250,000.00	250,000.00	0.00	0.0%	0.00	250,000.00	0.00
Insurance Reimbursement	0.00	15,790.00	(15,790.00)	-100.0%	93,000.00	(93,000.00)	-100.0%	69,741.00	21,437.00	48,304.00	225.3%	(23,259.00)	93,000.00	(23,259.00)
Loan Proceeds	0.00	(298,855.00)	298,855.00	-100.0%	932,000.00	(932,000.00)	-100.0%	0.00	0.00	0.00	0.0%	(932,000.00)	932,000.00	(932,000.00)
Grant Proceeds	3,074,850.00	298,855.00	2,775,995.00	928.9%	7,284,537.00	(4,209,687.00)	-57.8%	4,524,637.00	3,446,584.00	1,078,053.00	31.3%	(2,792,462.00)	7,317,099.00	(2,792,462.00)
Concession/Leases	119,788.00	50,488.00	69,300.00	137.3%	104,468.00	15,320.00	14.7%	620,802.00	551,327.00	69,475.00	12.6%	(166,558.00)	787,360.00	(166,558.00)
Interest/Investment Income	302.00	1,795.00	(1,493.00)	-83.2%	1,608.00	(1,307.00)	-81.2%	25,090.00	13,409.00	11,681.00	87.1%	5,790.00	19,300.00	5,790.00
Donations	0.00	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00	187.00	(187.00)	0.0%	0.00	0.00	0.00
Miscellaneous	18,696.00	15,265.00	3,431.00	22.5%	104,289.00	(85,593.00)	-82.1%	628,326.00	210,280.00	418,046.00	198.8%	(145,351.00)	773,677.00	(145,351.00)
<b>Total Revenues</b>	<b>5,330,216.00</b>	<b>3,091,350.00</b>	<b>2,238,866.00</b>	<b>72.4%</b>	<b>10,986,069.00</b>	<b>(5,655,854.00)</b>	<b>-51.5%</b>	<b>31,323,149.00</b>	<b>28,356,640.00</b>	<b>2,966,509.00</b>	<b>10.5%</b>	<b>2,667,324.00</b>	<b>28,655,825.00</b>	<b>2,667,324.00</b>
Inter-Fund Transfers	822,441.00	799,968.00	22,473.00	2.8%	342,659.00	479,782.00	140.0%	3,656,914.00	2,978,147.00	678,767.00	22.8%	471,444.00	3,185,470.00	471,444.00
<b>Total Revenue</b>	<b>6,152,657.00</b>	<b>3,891,318.00</b>	<b>2,261,339.00</b>	<b>58.1%</b>	<b>11,328,729.00</b>	<b>(5,176,072.00)</b>	<b>-45.7%</b>	<b>34,980,063.00</b>	<b>31,334,788.00</b>	<b>3,645,275.00</b>	<b>11.6%</b>	<b>3,138,769.00</b>	<b>31,841,295.00</b>	<b>3,138,769.00</b>
Personnel Expenses	1,698,961.00	1,335,121.00	363,840.00	27.3%	1,402,905.00	(296,056.00)	21.1%	10,284,209.00	8,611,894.00	1,672,315.00	19.4%	616,174.00	10,900,382.00	616,174.00
Materials/Supplies/Services	4,240,028.00	1,237,602.00	3,002,426.00	242.6%	9,019,416.00	4,779,388.00	-53.0%	9,629,145.00	7,116,264.00	2,512,881.00	35.3%	3,249,173.00	12,878,318.00	3,249,173.00
Tourism Development Specific	713,367.00	260,337.00	453,030.00	174.0%	2,801,237.00	2,087,870.00	-74.5%	2,724,567.00	1,606,677.00	1,117,890.00	69.6%	168,669.00	2,893,236.00	168,669.00
Special Projects	800,633.00	666,542.00	134,091.00	20.1%	3,223,355.00	2,422,722.00	-75.2%	1,790,767.00	1,545,057.00	245,710.00	15.9%	1,430,227.00	3,220,994.00	1,430,227.00
Debt Service	21,654.00	53,169.00	(31,515.00)	-59.3%	326,440.00	304,786.00	-93.4%	455,231.00	575,425.00	(120,194.00)	-20.9%	196,549.00	651,780.00	196,549.00
<b>Total Operating Expenses</b>	<b>7,474,643.00</b>	<b>3,552,771.00</b>	<b>3,921,872.00</b>	<b>110.4%</b>	<b>16,773,353.00</b>	<b>9,298,710.00</b>	<b>-55.4%</b>	<b>24,883,918.00</b>	<b>19,455,317.00</b>	<b>5,428,601.00</b>	<b>27.9%</b>	<b>5,660,792.00</b>	<b>30,544,711.00</b>	<b>5,660,792.00</b>
Capital Assets	(400,889.00)	16,265.00	(417,154.00)	-2564.7%	1,483,489.00	1,884,378.00	-127.0%	540,961.00	552,100.00	(11,139.00)	-2.0%	928,510.00	1,469,471.00	928,510.00
<b>Total Expenditures</b>	<b>7,073,754.00</b>	<b>3,569,036.00</b>	<b>3,504,718.00</b>	<b>98.2%</b>	<b>18,256,842.00</b>	<b>11,183,088.00</b>	<b>-61.3%</b>	<b>25,424,880.00</b>	<b>20,007,417.00</b>	<b>5,417,463.00</b>	<b>27.1%</b>	<b>6,589,302.00</b>	<b>32,014,182.00</b>	<b>6,589,302.00</b>
Inter-Fund Transfers	822,441.00	799,968.00	22,473.00	2.8%	297,967.00	(524,474.00)	176.0%	3,656,914.00	2,978,147.00	678,767.00	22.8%	(471,444.00)	3,185,470.00	(471,444.00)
<b>Total Expenditures</b>	<b>7,896,195.00</b>	<b>4,369,004.00</b>	<b>3,527,191.00</b>	<b>80.7%</b>	<b>17,885,710.00</b>	<b>10,833,610.00</b>	<b>-60.6%</b>	<b>24,969,648.00</b>	<b>19,431,993.00</b>	<b>5,537,655.00</b>	<b>28.5%</b>	<b>6,392,754.00</b>	<b>31,362,402.00</b>	<b>6,392,754.00</b>
Net Income	(1,743,538.00)	(477,686.00)	(1,265,852.00)	265.0%	(7,226,081.00)	5,482,542.00	-75.9%	5,898,269.00	8,349,223.00	(2,450,954.00)	-29.4%	9,256,626.00	(3,358,357.00)	9,256,626.00
FEMA														
FEMA Reimbursement	0.00	(99,164.00)	99,164.00	-100.0%	(5,288,219.00)	(5,288,219.00)	-100.0%	(931,320.00)	(377,190.00)	(554,130.00)	146.9%	(4,356,899.00)	(5,288,219.00)	(4,356,899.00)
FEMA Expenditures	6,203.00	13,703.00	(7,500.00)	-54.7%	5,545,913.00	5,539,711.00	-99.9%	24,025.00	112,474.00	(88,449.00)	-78.6%	5,523,960.00	5,547,985.00	5,523,960.00
Total FEMA	6,203.00	(85,461.00)	91,664.00	-107.3%	257,694.00	251,492.00	-97.6%	(907,295.00)	(264,716.00)	(642,579.00)	242.7%	1,167,061.00	259,766.00	1,167,061.00
<b>Net Income - Including FEMA</b>	<b>(1,749,741.00)</b>	<b>(392,225.00)</b>	<b>(1,357,516.00)</b>	<b>346.1%</b>	<b>(7,483,775.00)</b>	<b>5,734,034.00</b>	<b>-76.6%</b>	<b>6,805,565.00</b>	<b>8,613,939.00</b>	<b>(1,808,374.00)</b>	<b>-21.0%</b>	<b>10,423,688.00</b>	<b>(3,618,123.00)</b>	<b>10,423,688.00</b>
Budget-Use of Reserves	0.00	0.00	0.00	0.0%	4,258,135.00	(4,258,135.00)	-100.0%	0.00	0.00	0.00	0.0%	(4,258,135.00)	4,258,135.00	(4,258,135.00)
Net Income	(1,749,741.00)	(392,225.00)	(1,357,516.00)	346.1%	(3,225,640.00)	1,475,899.00	-45.8%	6,805,565.00	8,613,939.00	(1,808,374.00)	-21.0%	6,165,553.00	640,012.00	6,165,553.00
Depreciation	1,299,528.00	1,276,358.00	23,170.00	1.8%	0.00	(1,299,528.00)	0.0%	15,378,233.00	15,055,195.00	323,038.00	2.1%	(15,378,233.00)	0.00	(15,378,233.00)
Net Income	(3,049,269.00)	(1,668,583.00)	(1,380,686.00)	82.7%	(3,225,640.00)	176,371.00	-5.5%	(8,572,668.00)	(6,441,256.00)	(2,131,412.00)	33.1%	(9,212,680.00)	640,012.00	(9,212,680.00)

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 9/1/2022 Through 9/30/2022

(In Whole Numbers)

	<b>Current Period</b>	<b>Prior Year</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Current Period</b>
	<b>Actual</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Percent of</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Budget % of</b>
	<b>Actual</b>	<b>Actual</b>	<b>Change</b>	<b>Change</b>	<b>Budget</b>	<b>Budget Variance</b>	<b>Change</b>
Revenues							
Hotel Tax - City	1,038,098.00	1,304,689.00	(266,591.00)	-20%	854,032.00	184,066.00	21.55%
State Hotel Tax Rebate	435,266.00	1,211,355.00	(776,089.00)	-64%	464,518.00	(29,252.00)	-6.29%
Park Admissions	443,216.00	291,968.00	151,248.00	52%	486,618.00	(43,402.00)	-8.91%
GLO State Reimbursement	0.00	0.00	0.00	0%	411,000.00	(411,000.00)	-100.00%
City/County Reimbursement	200,000.00	200,000.00	0.00	0%	250,000.00	(50,000.00)	-20.00%
Insurance Reimbursement	0.00	15,790.00	(15,790.00)	-100%	93,000.00	(93,000.00)	-100.00%
Loan Proceeds	0.00	(298,855.00)	298,855.00	-100%	932,000.00	(932,000.00)	-100.00%
Grant Proceeds	3,074,850.00	298,855.00	2,775,995.00	929%	7,284,537.00	(4,209,687.00)	-57.78%
Concession/Leases	119,788.00	50,488.00	69,300.00	137%	104,468.00	15,320.00	14.66%
Interest/Investment Income	302.00	1,795.00	(1,493.00)	-83%	1,608.00	(1,307.00)	-81.23%
Donations	0.00	0.00	0.00	0%	0.00	0.00	0.00%
Miscellaneous	<u>18,696.00</u>	<u>15,265.00</u>	<u>3,431.00</u>	<u>22%</u>	<u>104,289.00</u>	<u>(85,593.00)</u>	<u>-82.07%</u>
Total Revenues	<u>5,330,216.00</u>	<u>3,091,350.00</u>	<u>2,238,866.00</u>	<u>72%</u>	<u>10,986,069.00</u>	<u>(5,655,854.00)</u>	<u>-51.48%</u>
			0				
Inter-Fund Transfers	<u>822,441.00</u>	<u>799,968.00</u>	<u>22,473.00</u>	<u>3%</u>	<u>342,659.00</u>	<u>479,782.00</u>	<u>140.01%</u>
			0				
Total Revenue	<u>6,152,657.00</u>	<u>3,891,318.00</u>	<u>2,261,339.00</u>	<u>58%</u>	<u>11,328,729.00</u>	<u>(5,176,072.00)</u>	<u>-45.68%</u>
Personnel Expenses							
Recovered Labor	0.00	0.00	0.00	0%	0.00	0.00	0.00%
Salaries - Employees	1,121,475.00	904,047.00	217,428.00	24%	631,326.00	(490,150.00)	77.63%
Overtime Pay	8,100.00	25,417.00	(17,317.00)	-68%	26,537.00	18,437.00	-69.47%
Salaries - Security	29,531.00	30,883.00	(1,352.00)	-4%	25,191.00	(4,341.00)	17.23%
Salary - Incentive	129,963.00	101,909.00	28,054.00	28%	117,933.00	(12,030.00)	10.20%
Contract Labor	8,133.00	17,475.00	(9,342.00)	-53%	56,553.00	48,421.00	-85.61%
Payroll Taxes	87,512.00	89,900.00	(2,388.00)	-3%	51,624.00	(35,888.00)	69.51%
Pension Plan	36,457.00	35,997.00	460.00	1%	25,132.00	(11,326.00)	45.06%
Workers Compensation	11,250.00	9,142.00	2,108.00	23%	22,900.00	11,650.00	-50.87%
TWF - Unemployment	4,799.00	(27,324.00)	32,123.00	-118%	12,341.00	7,543.00	-61.11%
Auto Allowance	1,390.00	1,351.00	39.00	3%	750.00	(640.00)	85.39%
Drug Testing/Background	420.00	670.00	(250.00)	-37%	8,507.00	8,087.00	-95.06%
Employment Fee/Relocation	0.00	4,976.00	(4,976.00)	-100%	2,447.00	2,447.00	-100.00%
Employee Insurance	175,887.00	74,118.00	101,769.00	137%	175,048.00	(838.00)	0.47%
Uniforms	8,840.00	6,456.00	2,384.00	37%	23,056.00	14,216.00	-61.65%
Sick Leave/Vacation Accrual	75,203.00	60,107.00	15,096.00	25%	29,330.00	(45,873.00)	156.39%
Salary Contingency	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0%</u>	<u>194,229.00</u>	<u>194,229.00</u>	<u>-100.00%</u>
Total Personnel Expenses	<u>1,698,960.00</u>	<u>1,335,124.00</u>	<u>363,836.00</u>	<u>27%</u>	<u>1,402,905.00</u>	<u>(296,056.00)</u>	<u>21.10%</u>

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 9/1/2022 Through 9/30/2022

(In Whole Numbers)

	Prior Year		Current Period		Current Period		
	Current Period	Current Period	Current Period	Percent of	Current Period	Current Period	Current Period
	Actual	Actual	Change	Change	Budget	Budget Variance	Budget % of Change
Materials/Supplies/Services							
Alarm System	1,102.00	1,195.00	(93.00)	-8%	2,327.00	1,225.00	-52.63%
Auto/Mileage Reimbursement	1,044.00	2,068.00	(1,024.00)	-50%	16,635.00	15,591.00	-93.72%
Banking Expenses	21,055.00	8,072.00	12,983.00	161%	26,290.00	5,235.00	-19.91%
Buoys	876.00	1,446.00	(570.00)	-39%	10,600.00	9,724.00	-91.73%
Buoys Construction	0.00	0.00	0.00	0%	6,500.00	6,500.00	-100.00%
Cash Over/Short	(208.00)	(63.00)	(145.00)	230%	0.00	208.00	0.00%
City- UP Reserve 15%	90,202.00	100,747.00	(10,545.00)	-10%	78,828.00	(11,374.00)	14.42%
City - UP Maintenance/Repair	580,060.00	669,866.00	(89,806.00)	-13%	52,552.00	(527,508.00)	1003.78%
Community Awareness	401.00	0.00	401.00	0%	12,200.00	11,799.00	-96.71%
Contract Services - Miscellaneous	14,222.00	7,309.00	6,913.00	95%	256,795.00	242,573.00	-94.46%
Contract Services - Copy Leases	2,073.00	2,082.00	(9.00)	0%	3,760.00	1,688.00	-44.87%
Contract Service - Dumping Fees	3,222.00	12,710.00	(9,488.00)	-75%	6,083.00	2,862.00	-47.04%
Contract Services - Port-a-Lets	8,405.00	5,185.00	3,220.00	62%	8,596.00	191.00	-2.22%
Cost of Sales	(2,629.00)	1,354.00	(3,983.00)	-294%	4,300.00	6,929.00	-161.14%
Data Processing/Software	1,784.00	3,115.00	(1,331.00)	-43%	24,275.00	22,491.00	-92.65%
Maintenance							
Discounts	0.00	0.00	0.00	0%	0.00	0.00	0.00%
Dues and Subscriptions	(2,369.00)	(5,615.00)	3,246.00	-58%	38,205.00	40,574.00	-106.20%
Equipment Rental	5,153.00	14,393.00	(9,240.00)	-64%	33,268.00	28,115.00	-84.51%
Gasoline	49,561.00	17,436.00	32,125.00	184%	14,825.00	(34,737.00)	234.31%
Grant - Other	3,045,788.00	5,434.00	3,040,354.00	55951%	7,020,564.00	3,974,776.00	-56.61%
Insurance	2,535.00	53,966.00	(51,431.00)	-95%	59,344.00	56,809.00	-95.72%
Junior Life Guard Expenditures	392.00	1,045.00	(653.00)	-62%	29,815.00	29,423.00	-98.68%
Licenses	50.00	1,115.00	(1,065.00)	-96%	1,346.00	1,296.00	-96.28%
Office Lease	83,806.00	30,808.00	52,998.00	172%	18,526.00	(65,279.00)	352.35%
Maintenance and Repair -	7,005.00	33,877.00	(26,872.00)	-79%	28,090.00	21,085.00	-75.06%
Maintenance and Repair -	19,847.00	31,048.00	(11,201.00)	-36%	39,279.00	19,433.00	-49.47%
Meetings and Seminars	9,488.00	4,111.00	5,377.00	131%	58,192.00	48,705.00	-83.69%
Memberships	(35,813.00)	(3,041.00)	(32,772.00)	1078%	131,195.00	167,008.00	-127.29%
Miscellaneous	57,897.00	20,807.00	37,090.00	178%	76,674.00	18,777.00	-24.48%
Postage	2,295.00	9,800.00	(7,505.00)	-77%	10,000.00	7,705.00	-77.05%
Postage - Courier Service	239.00	699.00	(460.00)	-66%	7,350.00	7,111.00	-96.74%
Professional Services - Auditors	0.00	0.00	0.00	0%	5,981.00	5,981.00	-100.00%

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 9/1/2022 Through 9/30/2022

(In Whole Numbers)

	Prior Year			Current Period		Current Period	
	Current Period Actual	Current Period Actual	Current Period Change	Percent of Change	Current Period Budget	Current Period Budget Variance	Budget % of Change
Professional Services - Legal	141,107.00	19,367.00	121,740.00	629%	57,458.00	(83,649.00)	145.58%
Professional Services - Other	24,338.00	92,108.00	(67,770.00)	-74%	567,378.00	543,041.00	-95.71%
Radios	(426.00)	(1,983.00)	1,557.00	-79%	4,828.00	5,254.00	-108.82%
Signage	4,860.00	14,118.00	(9,258.00)	-66%	77,786.00	72,926.00	-93.75%
Small Tools & Equipment	28,843.00	11,012.00	17,831.00	162%	47,074.00	18,231.00	-38.72%
Supplies - Cleaning	1,242.00	912.00	330.00	36%	3,555.00	2,313.00	-65.06%
Supplies - First Aid	1,408.00	12,056.00	(10,648.00)	-88%	5,476.00	4,069.00	-74.29%
Supplies - Office	4,294.00	4,985.00	(691.00)	-14%	12,702.00	8,408.00	-66.19%
Supplies - Other	4,774.00	5,740.00	(966.00)	-17%	3,138.00	(1,636.00)	52.12%
Supplies - Paper Goods	215.00	2,164.00	(1,949.00)	-90%	2,219.00	2,004.00	-90.31%
Supplies - Stock Batteries, Oil, Flammable	2,395.00	496.00	1,899.00	383%	3,058.00	663.00	-21.66%
Supplies - Welding	851.00	361.00	490.00	136%	650.00	(201.00)	30.93%
Tickets - Gate Admissions	4,986.00	2,554.00	2,432.00	95%	4,628.00	(357.00)	7.71%
Tower Construction	0.00	0.00	0.00	0%	6,660.00	6,660.00	-100.00%
Training	3,304.00	5,831.00	(2,527.00)	-43%	97,063.00	93,759.00	-96.59%
Trash Barrels	0.00	0.00	0.00	0%	1,958.00	1,958.00	-100.00%
Trash Barrel Liners	1,995.00	0.00	1,995.00	0%	1,576.00	(419.00)	26.55%
Utilities - Electricity/Gas/Water	31,430.00	18,520.00	12,910.00	70%	19,500.00	(11,930.00)	61.18%
Utilities - Telephone	16,932.00	18,393.00	(1,461.00)	-8%	20,315.00	3,383.00	-16.65%
Total Materials/Supplies/Services	<u>4,240,031.00</u>	<u>1,237,603.00</u>	<u>3,002,428.00</u>	<u>243%</u>	<u>9,019,416.00</u>	<u>4,779,388.00</u>	<u>-52.99%</u>
Tourism Development Specific							
Advertising and Promotions	425.00	10,136.00	(9,711.00)	-96%	62,842.00	62,417.00	-99.32%
Advertising - R. A. Apffel	9,133.00	9,991.00	(858.00)	-9%	60,000.00	50,867.00	-84.77%
Advertising - Stewart Beach	20,741.00	28,645.00	(7,904.00)	-28%	60,000.00	39,259.00	-65.43%
Collateral	8,026.00	30,542.00	(22,516.00)	-74%	152,725.00	144,699.00	-94.74%
Floral/Client Amenities	0.00	294.00	(294.00)	-100%	1,500.00	1,500.00	-100.00%
Marketing Coop	0.00	500.00	(500.00)	-100%	30,700.00	30,700.00	-100.00%
Marketing Travel	20,624.00	39,337.00	(18,713.00)	-48%	124,400.00	103,776.00	-83.42%
Media Placement	498,286.00	32,429.00	465,857.00	1437%	1,796,800.00	1,298,514.00	-72.26%
Media Production	6,498.00	5,600.00	898.00	16%	10,000.00	3,503.00	-35.02%
Photography	5,691.00	6,353.00	(662.00)	-10%	10,000.00	4,309.00	-43.08%
Preplacement	0.00	0.00	0.00	#DIV/0!	5,000.00	5,000.00	-100.00%
Promotion Materials	44,805.00	25,770.00	19,035.00	74%	84,796.00	39,991.00	-47.16%
Public Relations	19,184.00	28,187.00	(9,003.00)	-32%	82,500.00	63,316.00	-76.74%
Sales Incentive	66,932.00	33,085.00	33,847.00	102%	263,000.00	196,068.00	-74.55%
Site Tours/Convention Solicitation	<u>13,021.00</u>	<u>9,468.00</u>	<u>3,553.00</u>	<u>38%</u>	<u>56,975.00</u>	<u>43,954.00</u>	<u>-77.14%</u>
Total Tourism Development	<u>713,366.00</u>	<u>260,337.00</u>	<u>453,029.00</u>	<u>174%</u>	<u>2,801,237.00</u>	<u>2,087,870.00</u>	<u>-74.53%</u>

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 9/1/2022 Through 9/30/2022

(In Whole Numbers)

	<b>Current Period</b>	<b>Prior Year</b>		<b>Current Period</b>		<b>Current Period</b>	<b>Current Period</b>
	<b>Actual</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Percent of</b>	<b>Current Period</b>	<b>Current Period</b>	<b>Budget % of</b>
		<b>Actual</b>	<b>Change</b>	<b>Change</b>	<b>Budget</b>	<b>Budget Variance</b>	<b>Change</b>
Special Projects							
Special Projects	412,514.00	363,431.00	49,083.00	14%	1,049,396.00	636,882.00	-60.69%
Unforeseen Special Projects	64,197.00	295,442.00	(231,245.00)	-78%	1,200,000.00	1,135,803.00	-94.65%
Contingency - Board Approval Required	<u>323,922.00</u>	<u>7,669.00</u>	<u>316,253.00</u>	4124%	<u>973,959.00</u>	<u>650,037.00</u>	-66.74%
Total Special Projects	<u>800,633.00</u>	<u>666,542.00</u>	<u>134,091.00</u>	20%	<u>3,223,355.00</u>	<u>2,422,722.00</u>	-75.16%
Debt Service							
Loans	7,496.00	(342.00)	7,838.00	-2292%	305,439.00	297,942.00	-97.54%
Capital Leases	<u>14,158.00</u>	<u>53,511.00</u>	(39,353.00)	-74%	<u>21,002.00</u>	<u>6,844.00</u>	-32.58%
Total Debt Service	<u>21,654.00</u>	<u>53,169.00</u>	(31,515.00)	-59%	<u>326,440.00</u>	<u>304,786.00</u>	-93.37%
Total Operating Expenses	<u>7,474,644.00</u>	<u>3,552,775.00</u>	<u>3,921,869.00</u>	#DIV/0! 110%	<u>16,773,353.00</u>	<u>9,298,710.00</u>	-55.43%
Capital Assets							
Capital Improvements	(112,594.00)	(101,703.00)	(10,891.00)	11%	1,266,474.00	1,379,068.00	-108.89%
Car Counters & Cameras	0.00	0.00	0.00	0%	0.00	0.00	0.00%
Equipment	(297,745.00)	68,493.00	(366,238.00)	-535%	195,303.00	493,048.00	-252.45%
Gain/Loss on Sale of Equipment	0.00	0.00	0.00	0%	0.00	0.00	0.00%
Landscaping	9,450.00	48,626.00	(39,176.00)	-81%	21,712.00	12,262.00	-56.47%
Leasehold Improvements	<u>0.00</u>	<u>849.00</u>	(849.00)	-100%	<u>0.00</u>	<u>0.00</u>	0.00%
Total Capital Assets	(400,889.00)	<u>16,265.00</u>	(417,154.00)	-2565%	<u>1,483,489.00</u>	<u>1,884,378.00</u>	-127.02%
Total Expenditures	<u>7,073,755.00</u>	<u>3,569,040.00</u>	<u>3,504,715.00</u>	98%	<u>18,256,842.00</u>	<u>11,183,088.00</u>	-61.25%
Inter-Fund Transfers	<u>822,441.00</u>	<u>799,968.00</u>	<u>22,473.00</u>	3%	<u>297,967.00</u>	(524,474.00)	176.01%
Total Expenditures	<u>7,896,196.00</u>	<u>4,369,008.00</u>	<u>3,527,188.00</u>	81%	<u>17,885,710.00</u>	<u>10,833,610.00</u>	-60.57%
Net Income	(1,743,539.00)	(477,690.00)	(1,265,849.00)	265%	(7,226,081.00)	<u>5,482,542.00</u>	-75.87%
FEMA							
FEMA Reimbursement	0.00	(99,164.00)	99,164.00	-100%	(5,288,219.00)	(5,288,219.00)	-100.00%
FEMA Expenditures	<u>6,203.00</u>	<u>13,703.00</u>	(7,500.00)	-55%	<u>5,545,913.00</u>	<u>5,539,711.00</u>	-99.88%
Total FEMA	<u>6,203.00</u>	(85,462.00)	<u>91,665.00</u>	-107%	<u>257,694.00</u>	<u>251,492.00</u>	-97.59%
NI - Including FEMA	(1,749,742.00)	(392,228.00)	(1,357,514.00)	346%	(7,483,775.00)	<u>5,734,034.00</u>	-76.61%
Budget-Use of Reserves	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	0%	<u>4,258,135.00</u>	(4,258,135.00)	-100.00%

Park Board of Trustees of the City of Galveston  
Statement of Revenues and Expenditures  
From 9/1/2022 Through 9/30/2022

(In Whole Numbers)

	<b>Current Period Actual</b>	<b>Prior Year Current Period Actual</b>	<b>Current Period Change</b>	<b>Current Period Percent of Change</b>	<b>Current Period Budget</b>	<b>Current Period Budget Variance</b>	<b>Current Period Budget % of Change</b>
Net Income	<u>(1,749,742.00)</u>	<u>(392,228.00)</u>	<u>(1,357,514.00)</u>	346%	<u>(3,225,640.00)</u>	<u>1,475,899.00</u>	<u>-45.75%</u>
Depreciation	<u>1,299,528.00</u>	<u>1,276,358.00</u>	<u>23,170.00</u>	2%	<u>0.00</u>	<u>(1,299,528.00)</u>	<u>0.00%</u>
Net Income	<u>(3,049,270.00)</u>	<u>(1,668,586.00)</u>	<u>(1,380,684.00)</u>	83%	<u>(3,225,640.00)</u>	<u>176,371.00</u>	<u>-5.46%</u>

Park Board of Trustees of the City of Galveston  
Consolidated - YTD Statement of Revenues and Expenditures  
From 10/1/2021 Through 9/30/2022

(In Whole Numbers)

	<u>Current Year-To- Date Actual</u>	<u>Prior Year-To-Date Actual</u>	<u>Current Year Change</u>	<u>Current Year % Change</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>	<u>Total Budget</u>	<u>Total Budget Variance</u>
Revenues								
Hotel Tax - City	13,170,575.00	10,116,956.00	3,053,619.00	30%	8,400,000.00	4,770,575.00	8,400,000.00	4,770,575.00
State Hotel Tax Rebate	6,302,793.00	5,852,862.00	449,931.00	8%	4,200,000.00	2,102,793.00	4,200,000.00	2,102,793.00
Park Admissions	5,420,185.00	5,560,110.00	(139,925.00)	-3%	5,472,389.00	(52,204.00)	5,472,389.00	(52,204.00)
GLO State Reimbursement	311,000.00	69,721.00	241,279.00	346%	411,000.00	(100,000.00)	411,000.00	(100,000.00)
City/County Reimbursement	250,000.00	250,000.00	0.00	0%	250,000.00	0.00	250,000.00	0.00
Insurance Reimbursement	69,741.00	21,437.00	48,304.00	225%	93,000.00	(23,259.00)	93,000.00	(23,259.00)
Loan Proceeds	0.00	0.00	0.00	0%	932,000.00	(932,000.00)	932,000.00	(932,000.00)
Grant Proceeds	4,524,637.00	3,446,584.00	1,078,053.00	31%	7,317,099.00	(2,792,462.00)	7,317,099.00	(2,792,462.00)
Concession/Leases	620,802.00	551,327.00	69,475.00	13%	787,360.00	(166,558.00)	787,360.00	(166,558.00)
Interest/Investment Income	25,090.00	13,409.00	11,681.00	87%	19,300.00	5,790.00	19,300.00	5,790.00
Donations	0.00	187.00	(187.00)	-100%	0.00	0.00	0.00	0.00
Miscellaneous	628,326.00	210,280.00	418,046.00	199%	773,677.00	(145,351.00)	773,677.00	(145,351.00)
Total Revenues	<u>31,323,149.00</u>	<u>26,092,873.00</u>	<u>5,230,276.00</u>	20%	<u>28,655,825.00</u>	<u>2,667,324.00</u>	<u>28,655,825.00</u>	<u>2,667,324.00</u>
Inter-Fund Transfers	<u>3,656,914.00</u>	<u>2,978,147.00</u>	<u>678,767.00</u>	23%	<u>3,185,470.00</u>	<u>471,444.00</u>	<u>3,185,470.00</u>	<u>471,444.00</u>
<b>Total Revenue</b>	<u>34,980,063.00</u>	<u>29,071,020.00</u>	<u>5,909,043.00</u>	20%	<u>31,841,295.00</u>	<u>3,138,769.00</u>	<u>31,841,295.00</u>	<u>3,138,769.00</u>
Personnel Expenses								
Recovered Labor	0.00	(1,200.00)	1,200.00	-100%	0.00	0.00	0.00	0.00
Salaries - Employees	7,648,129.00	6,243,684.00	1,404,445.00	22%	7,575,334.00	(72,795.00)	7,575,334.00	(72,795.00)
Overtime Pay	96,692.00	147,064.00	(50,372.00)	-34%	166,359.00	69,667.00	166,359.00	69,667.00
Salaries - Security	126,041.00	127,994.00	(1,953.00)	-2%	201,525.00	75,484.00	201,525.00	75,484.00
Salary - Incentive	152,682.00	111,807.00	40,875.00	37%	117,933.00	(34,749.00)	117,933.00	(34,749.00)
Contract Labor	122,884.00	155,313.00	(32,429.00)	-21%	201,720.00	78,836.00	201,720.00	78,836.00
Payroll Taxes	534,292.00	489,844.00	44,448.00	9%	605,955.00	71,663.00	605,955.00	71,663.00
Pension Plan	207,880.00	188,009.00	19,871.00	11%	297,767.00	89,887.00	297,767.00	89,887.00
Workers Compensation	130,940.00	94,090.00	36,850.00	39%	271,015.00	140,075.00	271,015.00	140,075.00
TWF - Unemployment	19,759.00	3,026.00	16,733.00	553%	38,097.00	18,338.00	38,097.00	18,338.00
Auto Allowance	10,369.00	10,488.00	(119.00)	-1%	9,000.00	(1,369.00)	9,000.00	(1,369.00)
Drug Testing/Background	9,996.00	10,486.00	(490.00)	-5%	17,978.00	7,982.00	17,978.00	7,982.00
Employment Fee/Relocation	350.00	5,551.00	(5,201.00)	-94%	3,822.00	3,472.00	3,822.00	3,472.00
Employee Insurance	1,082,808.00	903,816.00	178,992.00	20%	1,088,155.00	5,347.00	1,088,155.00	5,347.00
Uniforms	66,183.00	64,793.00	1,390.00	2%	79,871.00	13,688.00	79,871.00	13,688.00
Sick Leave/Vacation Accrual	75,203.00	57,129.00	18,074.00	32%	31,622.00	(43,581.00)	31,622.00	(43,581.00)
Salary Contingency	0.00	0.00	0.00	0%	194,229.00	194,229.00	194,229.00	194,229.00
Total Personnel Expenses	<u>10,284,209.00</u>	<u>8,611,894.00</u>	<u>1,672,315.00</u>	19%	<u>10,900,382.00</u>	<u>616,174.00</u>	<u>10,900,382.00</u>	<u>616,174.00</u>

Park Board of Trustees of the City of Galveston  
Consolidated - YTD Statement of Revenues and Expenditures  
From 10/1/2021 Through 9/30/2022

(In Whole Numbers)

	<b>Current Year-To- Date Actual</b>	<b>Prior Year-To-Date Actual</b>	<b>Current Year Change</b>	<b>Current Year % Change</b>	<b>YTD Budget</b>	<b>YTD Budget Variance</b>	<b>Total Budget</b>	<b>Total Budget Variance</b>
Materials/Supplies/Services								
Alarm System	13,694.00	16,375.00	(2,681.00)	-16%	15,820.00	2,126.00	15,820.00	2,126.00
Auto/Mileage Reimbursement	5,756.00	5,842.00	(86.00)	-1%	16,635.00	10,879.00	16,635.00	10,879.00
Banking Expenses	238,229.00	261,080.00	(22,851.00)	-9%	297,839.00	59,610.00	297,839.00	59,610.00
Buoys	5,317.00	6,234.00	(917.00)	-15%	10,600.00	5,283.00	10,600.00	5,283.00
Buoys Construction	1,002.00	2,807.00	(1,805.00)	-64%	6,500.00	5,498.00	6,500.00	5,498.00
Cash Over/Short	1,314.00	1,056.00	258.00	24%	0.00	(1,314.00)	0.00	(1,314.00)
City- UP Reserve 15%	282,409.00	265,682.00	16,727.00	6%	315,310.00	32,901.00	315,310.00	32,901.00
City - UP Maintenance/Repair	580,060.00	669,866.00	(89,806.00)	-13%	210,207.00	(369,853.00)	210,207.00	(369,853.00)
Community Awareness	4,174.00	24,037.00	(19,863.00)	-83%	12,200.00	8,026.00	12,200.00	8,026.00
Contract Services - Miscellaneous	327,183.00	306,842.00	20,341.00	7%	441,086.00	113,903.00	441,086.00	113,903.00
Contract Services - Copy Leases	26,476.00	24,155.00	2,321.00	10%	29,175.00	2,699.00	29,175.00	2,699.00
Contract Service - Dumping Fees	42,092.00	49,630.00	(7,538.00)	-15%	64,000.00	21,908.00	64,000.00	21,908.00
Contract Services - Port-a-Lets	72,660.00	52,237.00	20,423.00	39%	65,343.00	(7,317.00)	65,343.00	(7,317.00)
Cost of Sales	21,399.00	2,839.00	18,560.00	654%	12,550.00	(8,849.00)	12,550.00	(8,849.00)
Data Processing/Software Maintenance	222,515.00	178,026.00	44,489.00	25%	219,096.00	(3,419.00)	219,096.00	(3,419.00)
Discounts	0.00	(19.00)	19.00	-100%	0.00	0.00	0.00	0.00
Dues and Subscriptions	22,070.00	20,883.00	1,187.00	6%	38,225.00	16,155.00	38,225.00	16,155.00
Equipment Rental	27,275.00	20,234.00	7,041.00	35%	39,742.00	12,467.00	39,742.00	12,467.00
Gasoline	243,952.00	109,497.00	134,455.00	123%	131,650.00	(112,302.00)	131,650.00	(112,302.00)
Grant - Other	4,519,171.00	2,712,771.00	1,806,400.00	67%	7,053,126.00	2,533,955.00	7,053,126.00	2,533,955.00
Insurance	555,880.00	587,317.00	(31,437.00)	-5%	629,612.00	73,732.00	629,612.00	73,732.00
Junior Life Guard Expenditures	20,902.00	9,896.00	11,006.00	111%	29,815.00	8,913.00	29,815.00	8,913.00
Licenses	2,710.00	3,427.00	(717.00)	-21%	5,815.00	3,105.00	5,815.00	3,105.00
Office Lease	217,996.00	115,360.00	102,636.00	89%	222,316.00	4,320.00	222,316.00	4,320.00
Maintenance and Repair - Buildings	190,036.00	157,701.00	32,335.00	21%	389,593.00	199,557.00	389,593.00	199,557.00
Maintenance and Repair - Equipment	181,765.00	179,248.00	2,517.00	1%	198,879.00	17,115.00	198,879.00	17,115.00
Meetings and Seminars	61,409.00	23,628.00	37,781.00	160%	79,316.00	17,907.00	79,316.00	17,907.00
Memberships	92,997.00	82,917.00	10,080.00	12%	142,045.00	49,048.00	142,045.00	49,048.00
Miscellaneous	152,299.00	74,938.00	77,361.00	103%	242,905.00	90,606.00	242,905.00	90,606.00
Postage	12,283.00	9,775.00	2,508.00	26%	10,000.00	(2,283.00)	10,000.00	(2,283.00)
Postage - Courier Service	6,152.00	5,863.00	289.00	5%	9,267.00	3,115.00	9,267.00	3,115.00
Professional Services - Auditors	66,950.00	65,000.00	1,950.00	3%	70,789.00	3,839.00	70,789.00	3,839.00
Professional Services - Legal	257,409.00	109,023.00	148,386.00	136%	172,500.00	(84,909.00)	172,500.00	(84,909.00)
Professional Services - Other	297,058.00	309,707.00	(12,649.00)	-4%	619,056.00	321,998.00	619,056.00	321,998.00
Radios	15,893.00	19,282.00	(3,389.00)	-18%	41,449.00	25,556.00	41,449.00	25,556.00
Signage	47,681.00	55,885.00	(8,204.00)	-15%	127,255.00	79,575.00	127,255.00	79,575.00

Park Board of Trustees of the City of Galveston  
Consolidated - YTD Statement of Revenues and Expenditures  
From 10/1/2021 Through 9/30/2022

(In Whole Numbers)

	Current Year-To-		Prior Year-To-Date	Current Year	Current Year	YTD Budget		Total Budget	Total Budget
	Date	Actual	Actual	Change	% Change	YTD Budget	Variance	Total Budget	Variance
Small Tools & Equipment		143,844.00	40,949.00	102,895.00	251%	120,654.00	(23,190.00)	120,654.00	(23,190.00)
Supplies - Cleaning		14,773.00	12,645.00	2,128.00	17%	24,288.00	9,514.00	24,288.00	9,514.00
Supplies - First Aid		7,494.00	23,631.00	(16,137.00)	-68%	29,967.00	22,473.00	29,967.00	22,473.00
Supplies - Office		39,470.00	32,635.00	6,835.00	21%	42,821.00	3,352.00	42,821.00	3,352.00
Supplies - Other		32,390.00	21,059.00	11,331.00	54%	33,155.00	765.00	33,155.00	765.00
Supplies - Paper Goods		7,586.00	10,782.00	(3,196.00)	-30%	23,756.00	16,170.00	23,756.00	16,170.00
Supplies - Stock Batteries, Oil, Fluids		9,747.00	983.00	8,764.00	892%	10,391.00	644.00	10,391.00	644.00
Supplies - Welding		5,448.00	5,566.00	(118.00)	-2%	7,800.00	2,352.00	7,800.00	2,352.00
Tickets - Gate Admissions		15,428.00	9,918.00	5,510.00	56%	12,450.00	(2,978.00)	12,450.00	(2,978.00)
Tower Construction		5,036.00	2,267.00	2,769.00	122%	6,660.00	1,624.00	6,660.00	1,624.00
Training		102,453.00	41,941.00	60,512.00	144%	137,537.00	35,084.00	137,537.00	35,084.00
Trash Barrels		15,567.00	12,078.00	3,489.00	29%	45,500.00	29,933.00	45,500.00	29,933.00
Trash Barrel Liners		14,427.00	13,430.00	997.00	7%	19,954.00	5,527.00	19,954.00	5,527.00
Utilities - Electricity/Gas/Water		195,158.00	183,295.00	11,863.00	6%	206,500.00	11,342.00	206,500.00	11,342.00
Utilities - Telephone		184,159.00	166,043.00	18,116.00	11%	187,169.00	3,010.00	187,169.00	3,010.00
Total Materials/Supplies/Services		<u>9,629,145.00</u>	<u>7,116,263.00</u>	<u>2,512,882.00</u>	35%	<u>12,878,318.00</u>	<u>3,249,173.00</u>	<u>12,878,318.00</u>	<u>3,249,173.00</u>
Tourism Development Specific									
Advertising and Promotions		24,881.00	36,694.00	(11,813.00)	-32%	63,300.00	38,419.00	63,300.00	38,419.00
Advertising - R. A. Apffel		31,293.00	22,576.00	8,717.00	39%	52,000.00	20,707.00	52,000.00	20,707.00
Advertising - Stewart Beach		57,390.00	68,934.00	(11,544.00)	-17%	53,000.00	(4,390.00)	53,000.00	(4,390.00)
Collateral		107,666.00	85,834.00	21,832.00	25%	143,275.00	35,609.00	143,275.00	35,609.00
Floral/Client Amenities		899.00	823.00	76.00	9%	1,500.00	601.00	1,500.00	601.00
Marketing Coop		37,148.00	15,000.00	22,148.00	148%	44,225.00	7,077.00	44,225.00	7,077.00
Marketing Travel		173,248.00	94,143.00	79,105.00	84%	193,186.00	19,938.00	193,186.00	19,938.00
Media Placement		1,776,272.00	1,055,123.00	721,149.00	68%	1,796,800.00	20,528.00	1,796,800.00	20,528.00
Media Production		10,601.00	8,642.00	1,959.00	23%	10,000.00	(601.00)	10,000.00	(601.00)
Photography		12,716.00	7,967.00	4,749.00	60%	10,000.00	(2,716.00)	10,000.00	(2,716.00)
Preplacement		0.00	0.00	0.00	0%	5,000.00	5,000.00	5,000.00	5,000.00
Promotion Materials		114,551.00	63,892.00	50,659.00	79%	100,750.00	(13,801.00)	100,750.00	(13,801.00)
Public Relations		83,108.00	52,228.00	30,880.00	59%	82,500.00	(608.00)	82,500.00	(608.00)
Sales Incentive		236,887.00	62,085.00	174,802.00	282%	263,000.00	26,113.00	263,000.00	26,113.00
Site Tours/Convention Solicitation		57,909.00	32,736.00	25,173.00	77%	74,700.00	16,791.00	74,700.00	16,791.00
Total Tourism Development Specific		<u>2,724,567.00</u>	<u>1,606,677.00</u>	<u>1,117,890.00</u>	70%	<u>2,893,236.00</u>	<u>168,669.00</u>	<u>2,893,236.00</u>	<u>168,669.00</u>

Park Board of Trustees of the City of Galveston  
Consolidated - YTD Statement of Revenues and Expenditures  
From 10/1/2021 Through 9/30/2022

(In Whole Numbers)

	<u>Current Year-To- Date Actual</u>	<u>Prior Year-To-Date Actual</u>	<u>Current Year Change</u>	<u>Current Year % Change</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>	<u>Total Budget</u>	<u>Total Budget Variance</u>
Special Projects								
Special Projects	860,051.00	592,142.00	267,909.00	45%	1,047,035.00	186,984.00	1,047,035.00	186,984.00
Unforeseen Special Projects	594,423.00	911,683.00	(317,260.00)	-35%	1,200,000.00	605,577.00	1,200,000.00	605,577.00
Contingency - Board Approval Required	<u>336,293.00</u>	<u>41,232.00</u>	<u>295,061.00</u>	716%	<u>973,959.00</u>	<u>637,666.00</u>	<u>973,959.00</u>	<u>637,666.00</u>
Total Special Projects	<u>1,790,767.00</u>	<u>1,545,057.00</u>	<u>245,710.00</u>	16%	<u>3,220,994.00</u>	<u>1,430,227.00</u>	<u>3,220,994.00</u>	<u>1,430,227.00</u>
Debt Service								
Loans	291,182.00	291,671.00	(489.00)	0%	399,758.00	108,576.00	399,758.00	108,576.00
Capital Leases	<u>164,049.00</u>	<u>283,753.00</u>	<u>(119,704.00)</u>	-42%	<u>252,022.00</u>	<u>87,973.00</u>	<u>252,022.00</u>	<u>87,973.00</u>
Total Debt Service	<u>455,231.00</u>	<u>575,424.00</u>	<u>(120,193.00)</u>	-21%	<u>651,780.00</u>	<u>196,549.00</u>	<u>651,780.00</u>	<u>196,549.00</u>
<b>Total Operating Expenses</b>	<u>24,883,918.00</u>	<u>19,455,315.00</u>	<u>5,428,603.00</u>	28%	<u>30,544,711.00</u>	<u>5,660,792.00</u>	<u>30,544,711.00</u>	<u>5,660,792.00</u>
Capital Assets								
Capital Improvements	9,648.00	101,977.00	(92,329.00)	-91%	900,328.00	890,680.00	900,328.00	890,680.00
Car Counters & Cameras	0.00	0.00	0.00	0%	0.00	0.00	0.00	0.00
Equipment	533,045.00	476,540.00	56,504.00	12%	545,758.00	12,713.00	545,758.00	12,713.00
Gain/Loss on Sale of Equipment	(23,000.00)	(88,981.00)	65,981.00	-74%	0.00	23,000.00	0.00	23,000.00
Landscaping	21,269.00	60,263.00	(38,994.00)	-65%	23,385.00	2,116.00	23,385.00	2,116.00
Leasehold Improvements	0.00	2,302.00	(2,302.00)	-100%	0.00	0.00	0.00	0.00
Total Capital Assets	<u>540,961.00</u>	<u>552,101.00</u>	<u>(11,140.00)</u>	-2%	<u>1,469,471.00</u>	<u>928,510.00</u>	<u>1,469,471.00</u>	<u>928,510.00</u>
Total Expenditures	<u>25,424,880.00</u>	<u>20,007,416.00</u>	<u>5,417,464.00</u>	27%	<u>32,014,182.00</u>	<u>6,589,302.00</u>	<u>32,014,182.00</u>	<u>6,589,302.00</u>
Inter-Fund Transfers	<u>3,656,914.00</u>	<u>2,978,147.00</u>	<u>678,767.00</u>	23%	<u>3,185,470.00</u>	<u>(471,444.00)</u>	<u>3,185,470.00</u>	<u>(471,444.00)</u>
Total Expenditures	<u>29,081,794.00</u>	<u>22,985,563.00</u>	<u>6,096,231.00</u>	27%	<u>35,199,652.00</u>	<u>6,117,858.00</u>	<u>35,199,652.00</u>	<u>6,117,858.00</u>
<b>Net Income</b>	<u>5,898,269.00</u>	<u>6,085,457.00</u>	<u>(187,188.00)</u>	-3%	<u>(3,358,357.00)</u>	<u>9,256,626.00</u>	<u>(3,358,357.00)</u>	<u>9,256,626.00</u>
FEMA								
FEMA Reimbursement	(931,320.00)	(377,190.00)	(554,130.00)	147%	(5,288,219.00)	(4,356,899.00)	(5,288,219.00)	(4,356,899.00)
FEMA Expenditures	24,025.00	112,474.00	(88,449.00)	-79%	5,547,985.00	5,523,960.00	5,547,985.00	5,523,960.00
Total FEMA	<u>(907,295.00)</u>	<u>(264,716.00)</u>	<u>(642,579.00)</u>	243%	<u>259,766.00</u>	<u>1,167,061.00</u>	<u>259,766.00</u>	<u>1,167,061.00</u>
NI - Including FEMA	<u>6,805,564.00</u>	<u>6,350,173.00</u>	<u>455,391.00</u>	7%	<u>(3,618,123.00)</u>	<u>10,423,688.00</u>	<u>(3,618,123.00)</u>	<u>10,423,688.00</u>

Park Board of Trustees of the City of Galveston  
 Consolidated - YTD Statement of Revenues and Expenditures  
 From 10/1/2021 Through 9/30/2022

(In Whole Numbers)

	<u>Current Year-To- Date Actual</u>	<u>Prior Year-To-Date Actual</u>	<u>Current Year Change</u>	<u>Current Year % Change</u>	<u>YTD Budget</u>	<u>YTD Budget Variance</u>	<u>Total Budget</u>	<u>Total Budget Variance</u>
Budget-Use of Reserves	0.00	0.00	0.00	0%	4,258,135.00	(4,258,135.00)	4,258,135.00	(4,258,135.00)
Net Income	6,805,564.00	6,350,173.00	455,391.00	7%	640,012.00	6,165,553.00	640,012.00	6,165,553.00
Depreciation	15,378,233.00	15,055,195.00	323,038.00	2%	0.00	(15,378,233.00)	0.00	(15,378,233.00)
Net Income	(8,572,669.00)	(8,705,022.00)	132,353.00	-2%	640,012.00	(9,212,680.00)	640,012.00	(9,212,680.00)

Park Board of Trustees

Park Admissions

September 30, 2022

	<u>Prior Year</u>					<u>YTD Actual</u>	<u>Current Year</u>			<u>YTD Budget</u>		<u>Total Budget</u>	
	<u>Current Period Actual</u>	<u>Current Period Actual</u>	<u>Current Period Change</u>	<u>Current Period Budget</u>	<u>Current Period Budget Variance</u>		<u>Actual</u>	<u>Change</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Total Budget</u>	<u>Variance</u>	
<b>Beach User-Restricted</b>													
Dellanera Park-Parking	1,590	3,552	(1,962)	3,107	(1,517)	31,687	35,787	(4,100)	35,890	(4,203)	35,890	(4,203)	
R. A. Apffel Park	32,375	52,093	(19,718)	31,740	635	668,530	538,025	130,505	529,000	139,530	529,000	139,530	
Stewart Beach Park	57,305	74,521	(17,216)	103,107	(45,802)	602,006	892,852	(290,846)	759,900	(157,894)	759,900	(157,894)	
	<b>91,270</b>	<b>130,166</b>	<b>(38,896)</b>	<b>137,954</b>	<b>(46,684)</b>	<b>1,302,223</b>	<b>1,466,664</b>	<b>(164,441)</b>	<b>1,324,790</b>	<b>(22,567)</b>	<b>1,324,790</b>	<b>(22,567)</b>	
<b>Variance as Percent</b>			<b>-29.88%</b>		<b>-33.84%</b>			<b>-11.21%</b>		<b>-1.70%</b>		<b>-1.70%</b>	
UP/Seawall Parking	145,225	143,898	1,327	178,439	(33,214)	1,882,728	1,771,212	111,516	2,097,269	(214,541)	2,097,269	(214,541)	
<b>Variance as Percent</b>			<b>1%</b>		<b>-18.61%</b>			<b>6.30%</b>		<b>-10.23%</b>		<b>-10.23%</b>	
<b>Total Beach User</b>	<b>236,495</b>	<b>274,064</b>	<b>(37,569)</b>	<b>316,393</b>	<b>(79,898)</b>	<b>3,184,951</b>	<b>3,237,876</b>	<b>(52,925)</b>	<b>3,422,059</b>	<b>(237,108)</b>	<b>3,422,059</b>	<b>(237,108)</b>	
<b>Variance as Percent</b>			<b>-13.71%</b>		<b>-25.25%</b>			<b>-1.63%</b>		<b>-6.93%</b>		<b>-6.93%</b>	
<b>Dellanera Park</b>													
Camping - Restricted	23,322	(32,865)	56,187	19,336	3,986	313,130	317,005	(3,875)	264,330	48,800	264,330	48,800	
Camping - Unrestricted	55,203	(76,522)	131,726	51,864	3,339	741,179	745,236	(4,057)	625,670	115,509	625,670	115,509	
	<b>78,525</b>	<b>(109,387)</b>	<b>187,913</b>	<b>71,200</b>	<b>7,325</b>	<b>1,054,309</b>	<b>1,062,241</b>	<b>(7,932)</b>	<b>890,000</b>	<b>164,309</b>	<b>890,000</b>	<b>164,309</b>	
<b>Variance as Percent</b>			<b>-172%</b>		<b>10%</b>			<b>-1%</b>		<b>18%</b>		<b>18%</b>	
Seawolf - Gate	36,202	41,704	(5,502)	27,525	8,677	386,856	410,149	(23,294)	344,980	41,876	344,980	41,876	
Seawolf - Sub & Ship	18,249	7,898	10,351	1,500	16,749	57,393	35,778	21,615	23,350	34,043	23,350	34,043	
Seawolf - Fishing Pier	73,744	77,690	(3,946)	70,000	3,744	736,676	814,067	(77,391)	792,000	(55,324)	792,000	(55,324)	
	<b>128,195</b>	<b>127,292</b>	<b>903</b>	<b>99,025</b>	<b>29,170</b>	<b>1,180,925</b>	<b>1,259,994</b>	<b>(79,070)</b>	<b>1,160,330</b>	<b>20,595</b>	<b>1,160,330</b>	<b>20,595</b>	
<b>Variance as Percent</b>			<b>1%</b>		<b>29%</b>			<b>-6%</b>		<b>2%</b>		<b>2%</b>	
<b>Total Park Admissions</b>	<b>443,215</b>	<b>291,969</b>	<b>151,247</b>	<b>486,618</b>	<b>(43,403)</b>	<b>5,420,185</b>	<b>5,560,111</b>	<b>(139,927)</b>	<b>5,472,389</b>	<b>(52,204)</b>	<b>5,472,389</b>	<b>(52,204)</b>	
<b>Variance as Percent</b>			<b>52%</b>		<b>-9%</b>			<b>-3%</b>		<b>-1%</b>		<b>-1%</b>	