

## **Juneteenth Grant Program Term Sheet**

### **Program Summary:**

- Supports Juneteenth events in Galveston that promote overnight business. Proposals must meet applicable HOT guidelines.

### **Eligibility:**

- Proposed events must promote overnight business during Juneteenth festivities in Galveston.

### **Program Objective:**

- Enhance and promote events surrounding the Juneteenth weekend in Galveston.

### **Grant Guidelines:**

- Incomplete Applications cannot be accepted.
- Funding must conform to Texas Law regarding expenditure of HOT funds.
- 50% of awarded funds must be used for advertising focused on areas outside of Galveston, and the total advertising expenditure must match or exceed 50% of awarded funding.
- Funding awards will not exceed \$20,000.
- Funding may be awarded on a reimbursement basis determined case-by-case.
- No funds will be awarded if an activity does not take place for any reason. If funding is provided in advance, all funding must be returned if an activity does not take place for any reason.
- HOT funds must be maintained in a separate account to prevent comingling in violation of Texas law.

### **Reporting Guidelines:**

- Applicants must submit final and interim reports as prescribed in the grant agreement.
- Reports will be due within 30 days of the conclusion of the grant term, or expenditure of all funds.
- Complete financial documents must be included in the final report and upon request. Financial reporting must include a detailed report of the expenditure of all grant funds.

### **HOT funding requirements and categories:**

- Expenditure of HOT funds are tightly regulated. Applicants must meet one of the prescribed uses of HOT funds to receive funding. Please see Section 351.101 of the Texas Tax Code for detailed information on the appropriate expenditure of HOT funds.

### **Visit Galveston Staff Contact Information:**

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